Premia Partners

3478 HK HKD Counter

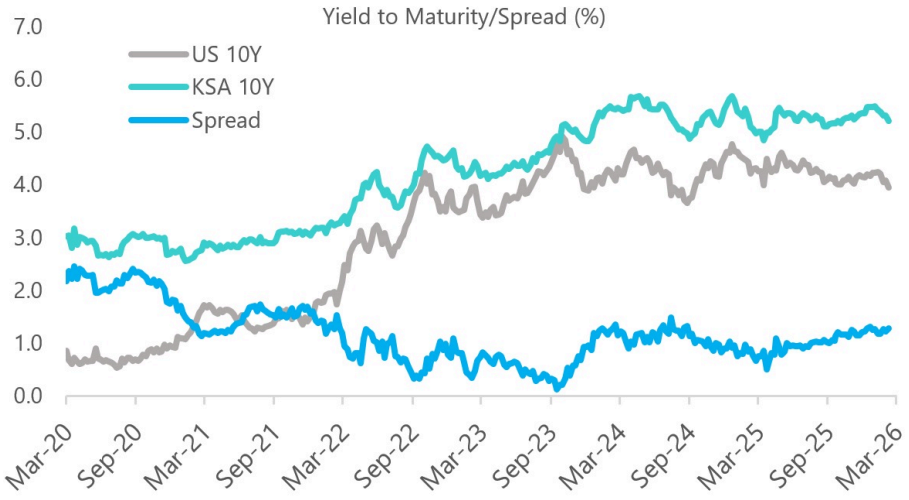
9478 HK USD Counter

Unlisted Accumulation Units

Premia BOCHK Saudi Arabia Government Sukuk ETF

CIES Eligible*

ATTRACTIVE YIELD SPREAD OVER US TREASURY



Source: Bloomberg, as of 27 Feb 2026

DIVERSIFICATION BENEFITS FROM KSA GOV'T SUKUK

	SAR Govt Sukuk	EM Bond	Chinese Govt Bond	Japan Govt Bond	US Treasury	World Govt Bond	US IG	EU IG	Asia IG
SAR Govt Sukuk									
EM Bond	0.50								
Chinese Govt Bond	0.06	0.04							
Japan Govt Bond	0.45	0.47	0.14						
US Treasury	0.53	0.67	0.10	0.61					
World Govt Bond	0.58	0.73	0.09	0.78	0.86				
US IG	0.54	0.75	0.08	0.61	0.98	0.88			
EU IG	0.50	0.67	0.04	0.62	0.64	0.92	0.68		
Asia IG	0.55	0.81	0.05	0.59	0.93	0.83	0.95	0.65	

5-year correlation based on USD weekly returns (30/9/2021-30/9/2026). Source: Bloomberg.

WHY SAUDI ARABIA GOV'T SUKUK?

- **Asia's first investment grade government sukuk ETF,** a unique, convenient and low-cost tool investing in **sukuk instruments issued by the government and government agencies of the Kingdom of Saudi Arabia (KSA)**
- **Strong investment-grade rating by major rating agencies (Aa3/ A-1/ A+),** reflecting the Kingdom's **robust oil reserves and economic development powered by Vision 2030**
- Saudi Arabia is the **largest US dollar debt issuer in emerging market** and **the largest sukuk issuer globally, being the top holding of FTSE Emerging Market USD Broad Bond index.**
- **Stable income and attractive yield premium** over US Treasury, and **diversification benefits** from inclusion of Saudi Arabia government Sukuk given its **negative or low correlation with other conventional bonds and major asset classes.**

Source: Premia Partners; May 2025

Captures better yield and stable income from Sukuk issued by A-rated Saudi Arabia Government

Universe	Maturity Screen	Liquidity Screen	Index Portfolio
KSA government & agencies sukuk	**Maturity**	**Liquidity**	**Diversification, Liquidity & Representation**
SAR-denominated sukuk by KSA and USD-denominated sukuk by government and government agencies	Remaining maturity not more than 15 years	Issue Size at least SAR100mn / US$250mn	Market-cap weighted Quarterly rebalancing

Why Premia BOCHK Saudi Arabia Government Sukuk ETF?

- **Asia's first investment grade government sukuk ETF** that invests in Saudi Arabia government or government agencies sukuk only
- **Sovereign issuers with strong credit ratings (Aa3/ A1/ A+) from Moody's, S&P and Fitch**, reflecting robust oil reserves, low government debt level and vibrant economic development of Saudi Arabia under the Vision 2030 Strategic Plans
- **Stable income, attractive yield and low correlation** with other bonds and major asset classes makes this an ideal allocation tool for diversification and uncorrelated returns
- **Cost efficient exposure** with capped ongoing expenses of only 0.35% p.a.

Please visit www.premia-partners.com for reference of Fatwa (Shariah certication) of the ETF.

About The ETF

All data as of 31 October 2026

KEY FACTS

Manager	Premia Partners Company Limited
Shariah Compliance Adviser	Amanie Advisors SDN BHD
Trustee	HSBC Institutional Trust Services (Asia) Limited
Fund Size	SAR 87 million
Benchmark	iBoxx Tadawul Government & Agencies Sukuk Index (SAR Unhedged) TRI
Management Fee	0.35% per annum
Base Currency	Saudi Arabian Riyal
Listing Date	29 May 2025

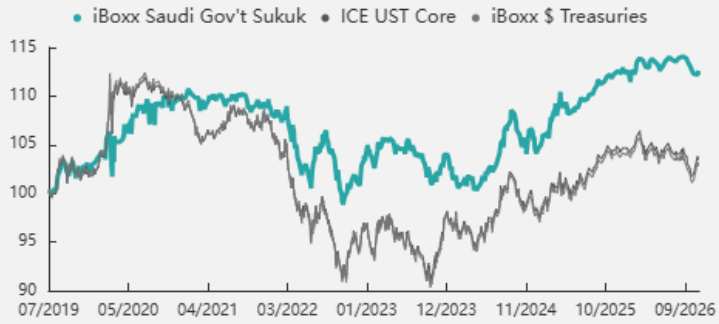
TOP 10 HOLDINGS

KSASUK 5.14 01/18/39	8.66%
KSASUK 3.9 01/23/29	7.85%
KSASUK 4.57 08/17/32	6.95%
KSASUK 5.4 04/25/31	6.79%
KSASUK 2.69 03/23/30	6.27%
KSASUK 3.05 03/17/32	6.03%
KSASUK 5.59 04/25/36	6.00%
KSASUK 4.6 08/17/33	5.90%
KSASUK 4.94 01/18/34	5.48%
KSASUK 3 02/24/35	5.12%

FUND CHARACTERISTICS

Average Quality	A
Effective Duration	4.72
Yield To Maturity (%)	5.55
Number Of Issues	34

INDEX PERFORMANCE



Index	iBoxx Saudi Gov't Sukuk[1]	ICE UST Core[2]	iBoxx $ Treasuries[3]
YTD	0.2%	-0.7%	-0.8%
1-Year	0.4%	-0.7%	-0.8%
3-Year Ann	3.8%	4.2%	4.2%
5-Year Ann	0.7%	-0.6%	-0.8%
Since Base *	1.6%	0.5%	0.4%
Volatility *	4.8%	5.5%	5.8%
Sharpe *	-	-	-

[1]iBoxx Tadawul Government & Agencies Sukuk Index (SAR Unhedged) TRI ("Index"); [2]ICE US Treasury Core Bond Index; [3]iBoxx $ Treasuries Index.
*Index base date: 1/7/2019; Source: Bloomberg (1/7/2019 to 2026年10月31日, indexed 1/7/2019 value at 100)
The Index is denominated and quoted in SAR. The index performances in this chart are rebased to USD, for comparison purposes only. SAR is pegged with USD with SAR 3.7500 per USD and information of the Index can be found at https://indicesweb.ihsmarkit.com/iBoxx/Screener/.

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