Premia Partners

03151 HK HKD Counter
83151 HK RMB Counter
09151 HK USD Counter

Premia China STAR50 ETF

CIES Eligible*

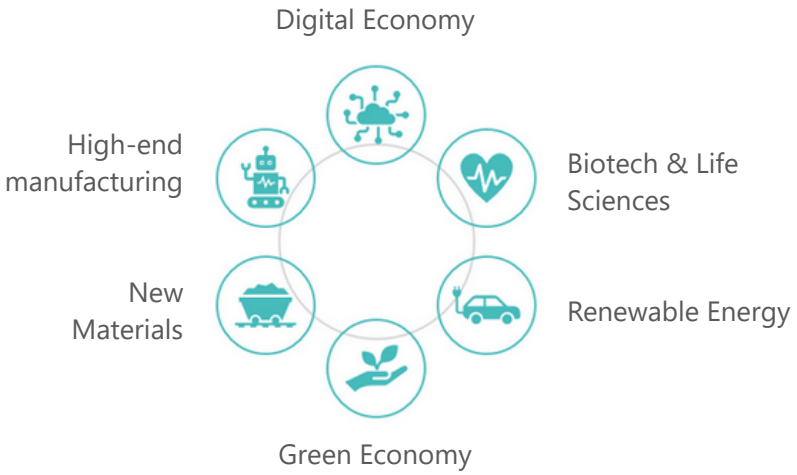
WHAT COMPANIES ARE LISTED ON THE STAR BOARD?

STAR Board, which stands for the **"Shanghai Stock Exchange Science and Technology Innovation Board",** is the important initiative founded in June 2019 under the Shanghai Stock Exchange, designed to be the strategic platform to groom existing technology leaders and **incubate emerging innovators** that are:

- Building Cutting-edge Technologies
- of National Strategic Importance
- Driving Economic & Productivity Growth
- with High Market Recognition

The STAR board was the first board in China that piloted the registration-based IPOs, allowing yet-profitable companies to get listed. It is **home to companies with quality, innovative features that would otherwise be candidates for overseas listings or late-stage private equity portfolio companies.** The STAR board was among the world's top IPO venue in 2020, with over 610 companies and ~RMB16.4 trillion total market capitalization (~RMB10.6 trillion free-float market capitalization) as of 30 Sep 2026.

FOCUS ON "HARD CORE" TECHNOLOGY EXPOSURES



WHY CHINA STAR50 ETF?

- **Policy-supported high-technology, innovation** sectors related to China's national strategic priorities – Dual Circulation, New Infrastructure, Technology Independence, Carbon Neutrality, Healthcare Reform, Consumption Upgrade
- **Strategic board within the Shanghai Stock Exchange,** designed to be responsive to market developments and new listings through quarterly-rebalancing
- **Lower correlation to mainstream China A benchmark,** providing a diversified, liquid option to capture high growth opportunities
- **Emerging innovative leaders** with **hardcore technology**, **high R&D investment**, and **exponential earnings** growth akin to late-stage PE companies before establishment of STAR Board
- **Diversification** across 50 leading companies forming a **representative basket of the STAR board**
- **Convenient access tool for international investors** – as most of the STAR board companies and STAR 50 constituents are NOT yet covered by the Stock Connect Scheme, and only available through QFII/ RQFII

*The ETF is an eligible collective investment scheme for the New Capital Investment Entrant Scheme (New CIES) in Hong Kong. Details can be found in the official website by the Securities and Futures Commission (SFC).
Source: Premia Partners (2022)

CAPTURE – 50 Largest Companies Listed on China SSE STAR Board

China's "Hard Core" Tech

600

Stocks and CDRs issued by red-chip enterprises listed on STAR Board **with 12+ months listing time**

Innovation Leader

50

- Average daily trading volume last year
- Average daily total market cap last year

Quarterly Rebalance

10% cap and 20% buffer rule for index constituents and weights at each periodical review

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WHY Premia China STAR50 ETF?

- **Focus on emerging strategic sectors:** Captures China's emerging leaders across strategic industries with hardcore technology, high R&D and scientific innovations
- **Supported by China's 15th Five-Year Plan:** Covers policy-supported sectors including semiconductor, AI, cloud computing, new materials, green economy, biotech
- **Diversification and convenient access:** Convenient tool to access high growth companies with lower historical correlation with US and developed markets
- **Operationally efficient:** Listed on HKEx with intraday liquidity, transparency and minimal operational hassle
- **Cost efficient exposure:** Capped ongoing expenses of 0.58% p.a.

About The ETF

All data as of 31 October 2026

SECTOR ALLOCATION

Information Technology	89.44%
Health Care	4.65%
Consumer Discretionary	2.11%
Industrials	1.09%
Materials	0.89%

KEY FACTS

Manager	Premia Partners Company Limited
Trustee	HSBC Institutional Trust Services (Asia) Limited
Fund Size	RMB 552 million
Benchmark	SSE Science and Technology Innovation Board 50 Index
Management Fee	0.58% per annum
Base Currency	RMB
Listing Date	28 July 2021

TOP 20 HOLDINGS

CAMBRICON TECHNOLOGIES-A	8.80%
SEMICONDUCTOR MANUFACTURIN-A	6.71%
MONTAGE TECHNOLOGY CO LTD-A	6.18%
ADVANCED MICRO-FABRICATION-A	5.45%
HYGON INFORMATION TECHNOLO-A	5.39%
PIOTECH INC-A	3.04%
YUANJIE SEMICONDUCTOR TECH-A	2.58%
HWATSING TECHNOLOGY CO LTD-A	2.44%
SHANGHAI UNITED IMAGING HE-A	2.14%
HUA HONG GRACE SEMICONDUCTOR LIMITED	2.09%
SKYVERSE TECHNOLOGY CO., LTD.	1.97%
RAYTRON TECHNOLOGY CO LTD-A	1.96%
BIWIN STORAGE TECHNOLOGY C-A	1.86%
BEIJING KINGSOFT OFFICE SO-A	1.83%
PREMIA US TREASURY FLOATING RATE ETF (ACC)	1.72%
SUPCON Technology Co Ltd	1.72%
VERISILICON MICROELECTRONI-A	1.56%
UNITED NOVA TECHNOLOGY CO-A	1.34%
SSE SCI-TECH INNOV 50 NTR	9.78%
SSE SCI-TECH INNOV 50 NTR JAN 2022	9.76%

INDEX PERFORMANCE

Index	STAR 50	CSI 300	CSI 500
YTD	-13.4%	-12.1%	-15.1%
1-Year	-17.8%	-12.1%	-13.5%
3-Year Ann	10.5%	6.5%	6.0%
FY 2023	-10.6%	-9.1%	-5.9%
FY 2022	-31.1%	-19.8%	-18.9%
FY 2021	0.6%	-3.5%	17.2%
Inception *	2.7%	2.0%	4.2%
Volatility *	33.5%	18.5%	22.1%
Sharpe *	-	-	0.06

Total Return in CNY. Source: Bloomberg (31/12/2019 to 2026年10月31日, indexed 31/12/2019 value at 100)

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