

2804 HK HKD Counter
9804 HK USD Counter

Premia Vietnam ETF

CIES Eligible*

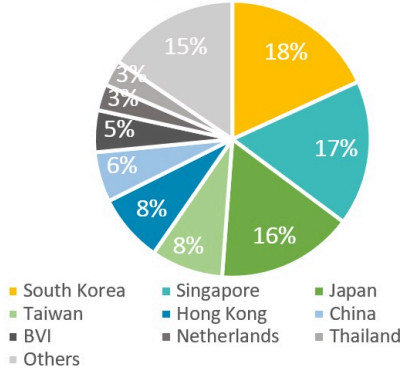
GROWTH ENGINE DRIVEN BY GLOBAL TRADE, FDI AND PUBLIC SPENDING

- Jan 1st 2022
- ✓ World's largest free trade agreement
 - ✓ 34% of global GDP
 - ✓ 1/3 world population



FDIs continue to transform the economy

FDI by regions



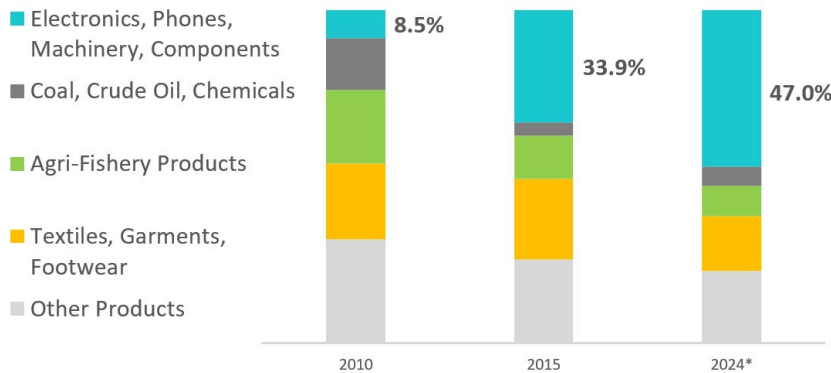
Source: Caixin Global, Vietnam Ministry of Planning and Investment, Premia Partners, as of Oct 2024

WHY VIETNAM?

- **Macro tailwinds from demographic dividend and rising GDP per capita:** young population, low labor cost and support **secular economic growth**
- **Strong FDI under regional trade pacts and bilateral FTAs:** Vietnam is increasingly a **popular FDI destination** being key beneficiary of the Regional Comprehensive Economic Partnership (RCEP) agreement, Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), and various bilateral free trade agreements (FTA).
- **Silver lining beneficiary of global geopolitical and trade tensions:** Vietnam as a **China-plus one strategy** is increasingly important as overhangs of US-China **accelerates build out of alternative manufacturing bases in Vietnam**
- **Industrialization, urbanization, rising middle income class and consumption upgrades:** Vietnam is steadily entering middle income class economy as GDP per capita crosses important US\$3,900 threshold in 2022, driving **rapid growth in domestic consumption**
- **Market liberalization and index inclusion:** potential Emerging Market (EM) index inclusion as the Vietnam government continues to open up capital markets including relaxation of **foreign ownership limit**

MOVING UP VALUE CHAIN WITH HI-TECH EXPORTS

Global companies expanding manufacturing base in Vietnam



High-tech exports are products with high R&D intensity such as in aerospace, computers, pharmaceuticals, scientific instruments, and electrical machinery

*Data as of Oct 2024.

Source: UN Comtrade database, General Statistics Office of Vietnam, Premia Partners Analysis. Data as of Oct 2024

*The ETF is an eligible collective investment scheme for the New Capital Investment Entrant Scheme (New CIES) in Hong Kong. Details can be found in the [official website by the Securities and Futures Commission \(SFC\)](#).

Source: World Bank, Premia Partners (2022)

Capturing opportunities from the most representative listed universe in Vietnam

Vietnam Universe

- All Vietnam stocks listed on Ho Chi Minh Stock Exchange and Hanoi Stock Exchange

Investable Universe

- S&P Vietnam Broad Market Index (BMI) as parent index
- All cap strategy that aims to cover the most representative listed universe
- Liquidity and foreign ownership screens to ensure tradeability

Portfolio Design

- Covering **90% free-float market capitalization of S&P Vietnam BMI**
- Weighted by free-float market capitalization
- **15% single stock limit**

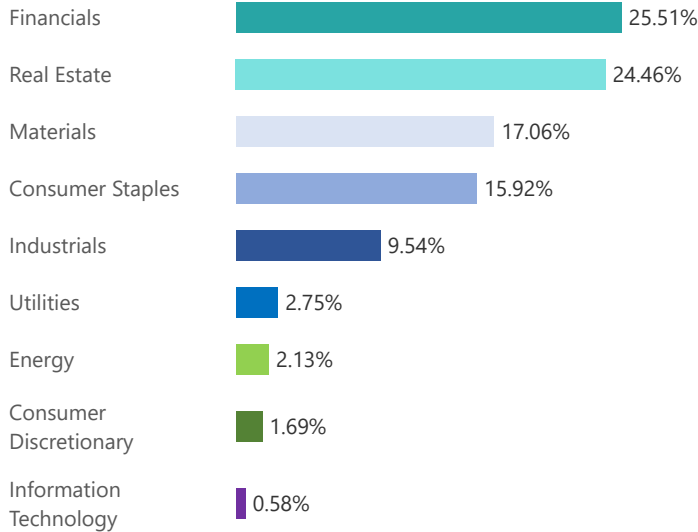
Why Premia Vietnam ETF?

- **Participate in Vietnam’s high growth trajectory:** Vietnam is one of the fastest and most stable growing economies in the world
- **Pure Vietnam exposure:** track the S&P Vietnam Core Index (USD) NTR via direct investment in Vietnam’s stock markets
- **Cost efficient:** ongoing expenses of only 0.70% p.a.

About The ETF

All data as of 31 December 2024

SECTOR ALLOCATION



TOP 10 HOLDINGS

HOA PHAT GROUP JSC	11.28%
VINGROUP JSC	7.52%
BANK FOR FOREIGN TRADE JSC	6.88%
MASAN GROUP CORP	6.25%
VINHOMES JSC	5.88%
SSI SECURITIES CORP	5.38%
VIETNAM DAIRY PRODUCTS JSC	4.83%
DUC GIANG CHEMICALS JSC	2.93%
VIETCAP SECURITIES JSC	2.52%
KHANG DIEN HOUSE TRADING AND INVESTMENT JSC	2.47%

KEY FACTS

Manager	Premia Partners Company Limited
Trustee	HSBC Institutional Trust Services (Asia) Limited
Fund Size	USD 5 million
Benchmark	S&P Vietnam Core Index (USD) NTR
Management Fee	0.70% per annum
Base Currency	USD
Listing Date	18 July 2019

INDEX PERFORMANCE



Index	Benchmark*	FTSE Vietnam	MSCI Vietnam
YTD	-7.2%	-9.0%	-6.0%
1-Year	-7.2%	-9.0%	-6.0%
3-Year Ann	-18.0%	-18.4%	-17.6%
5-Year Ann	-4.6%	-2.9%	-4.3%
10-Year Ann	0.7%	0.7%	0.8%
5Y Volatility	21.9%	22.5%	21.9%
5Y Sharpe	-0.32	-0.24	-0.31

* Prior to 2 May 2024, the benchmark was the MSCI Vietnam Index (NTR). The benchmark was changed to the S&P Vietnam Core Index (USD) NTR on 2 May 2024. Performance in USD. Source: Bloomberg (02/01/2009 to 31/12/2024, indexed 02/01/2009 value at 100)

IMPORTANT NOTICE The ETF tracks the performance of its underlying index which does not incorporate Environment, Social and Governance factors in its key investment focus. The current disclosures are made in accordance with SFC guidelines following the Manager’s climate-related risk assessments. Applicability and extent of disclosures shall be assessed on periodical basis.

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