

**3453 HK** HKD Counter (Listed Distribution Units)

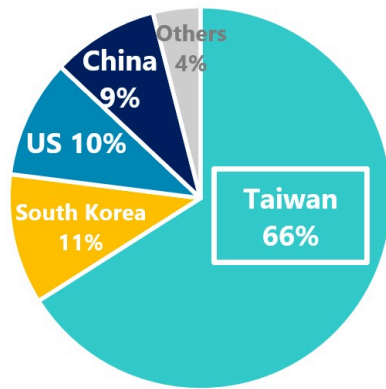
**9159 HK** USD Counter (Listed Accumulation Units)

## Premia FTSE TWSE Taiwan 50 ETF

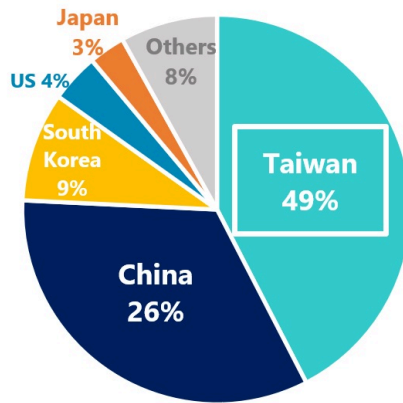
CIES Eligible\*

### UNRIVALLED GLOBAL DOMINANCE IN ADVANCED CHIP SPACE

**Advanced foundry capacity**  
Market share



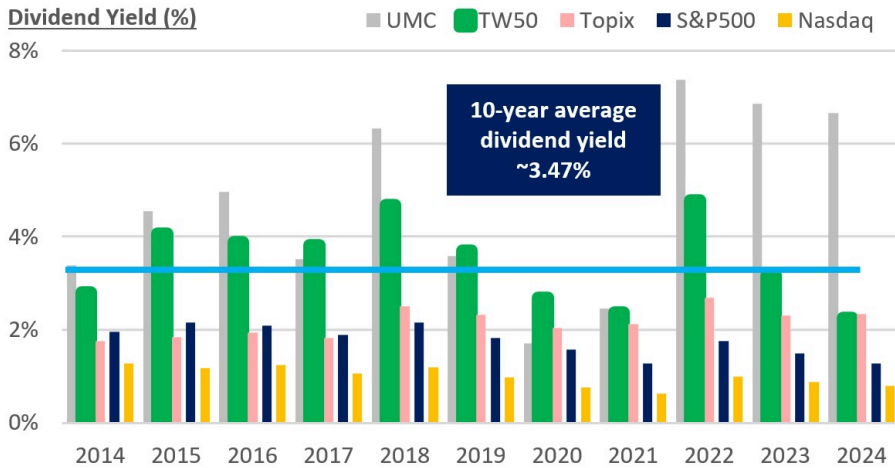
**Foundational foundry capacity**  
Market share



Note: Advanced foundry covers <16/14nm smaller nodes/ more advanced technologies; and foundational foundry covers >16/14nm larger nodes.

Source: Estimated capacity market share as of 2024; TrendForce, Premia Partners; Apr 2024

### TECH ORIENTED MARKET WITH ATTRACTIVE DIVIDEND YIELD



Source: J.P. Morgan, Bloomberg, Premia Partners as of Nov 2024

### WHY Taiwan 50?

- **Diversified basket of top 50 companies listed in Taiwan** representing ~2/3 total market capitalization
- **One of the best performing markets in Asia** outperforming also S&P 500, Nasdaq and MSCI ACWI
- **High tech manufacturing and financials oriented** reflecting major economic contributors in Taiwan which has among the **highest GDP per capita in Asia** surpassing Japan and Korea
- **Unique AI play given unrivalled global dominance in semiconductor ecosystem** with ~90% market share in advanced chip space that is hard to replicate or replace
- Key beneficiary of **recovery of semiconductor cycle and AI-driven hardware replacement cycle** for next-gen smartphones and PCs equipped with AI orchestration capabilities
- **Attractive dividend yield** given strong domestic investor preference for **high dividend yield** and **high dividend payout** stocks
- **Tax-efficient, convenient allocation tool for international investors** to access market in Taiwan, available in both USD (accumulating) and HKD (distributing) share classes. NO US withholding tax, stamp duty or **capital gains tax** and trades in the same time zone as underlying market

Source: Premia Partners; Aug 2024

### Capturing the Alpha from AI, Chip Cycle Recovery and Attractive Dividend Income

#### Investment Universe

- All companies listed on Taiwan
- Stock Exchange (TWSE) (~1,100 stocks)

#### Screening Factors

- Total market cap no less than US\$2 billion and free float market cap no less than 5%
- Liquidity and foreign headroom (20% for inclusion) limit screens to ensure the tradeability

#### Portfolio Design

- **Top 50 stocks** weighted by free-float market cap
- **30% single constituent limit**
- Quarterly rebalance in Mar/ Jun/ Sep/ Dec. Full annual review in Mar.

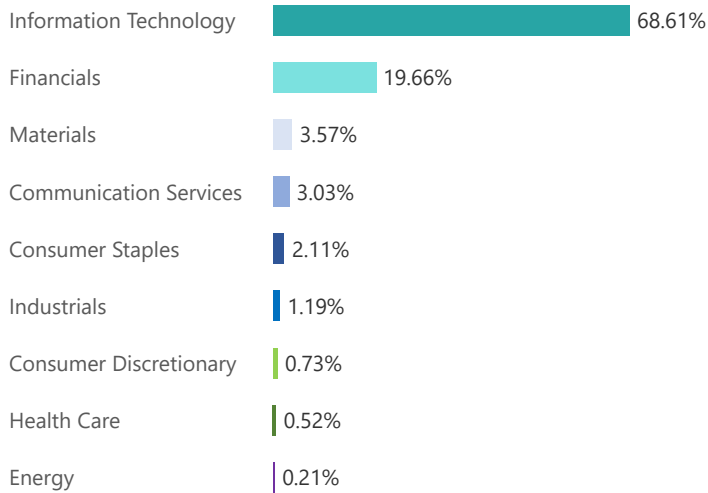
## Why Premia FTSE TWSE Taiwan 50 ETF?

- **Diversified basket of top 50 companies listed in Taiwan:** representing ~2/3 total market capitalization with 30% concentration limit
- **High tech manufacturing focused and global dominance in advanced chip manufacturing:** unique AI play that is hard to replicate or replace
- **Attractive dividend yield:** companies tend to have high dividend payout including technology companies
- **Cost efficient exposure:** ongoing expenses of only 0.28% p.a. and available in both USD (accumulating) and HKD (distributing) share classes

## About The ETF

All data as of 29 November 2024

### SECTOR ALLOCATION



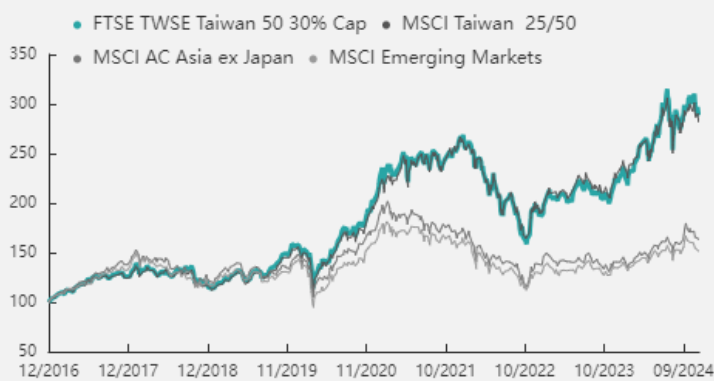
### TOP 10 HOLDINGS

TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	30.38%
HON HAI PRECISION INDUSTRY	8.82%
MEDIATEK	7.02%
DELTA ELECTRONICS	3.14%
QUANTA COMPUTER	2.95%
FUBON FINANCIAL HOLDING	2.74%
CTBC FINANCIAL HOLDING	2.34%
CATHAY FINANCIAL HOLDING	2.32%
ASE TECHNOLOGY	1.96%
UNITED MICROELECTRONICS CORP	1.96%

### KEY FACTS

Manager	Premia Partners Company Limited
Trustee	HSBC Institutional Trust Services (Asia) Limited
Fund Size	USD 27 million
Benchmark	FTSE TWSE Taiwan 50 30% Capped Index USD (NTR)
Management Fee	0.28% per annum
Base Currency	USD
Listing Date	9 October 2024

### INDEX PERFORMANCE



Performance in USD. Source: Bloomberg (30/12/2016 to 29/11/2024, indexed 30/12/2016 value at 100)

Index	FTSE TWSE Taiwan 50 30% Cap	MSCI Taiwan 25/50	MSCI AC Asia ex Japan	MSCI Emerging Markets
YTD	22.2%	14.8%	11.8%	7.7%
1-Year	28.4%	21.3%	15.7%	11.9%
3-Year Ann	5.3%	4.1%	-1.2%	-1.3%
5-Year Ann	14.5%	14.4%	3.9%	3.2%
Since Base *	14.3%	13.9%	6.3%	5.4%
Volatility *	19.5%	18.6%	16.7%	16.0%
Sharpe *	0.62	0.63	0.25	0.20

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