

3411 HK HKD Counter

9411 HK USD Counter

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF

CIES Eligible*

Diversified Investment Grade USD Bonds from across Asia ex-Japan



Source: J.P. Morgan, Premia Partners as of Aug 2024

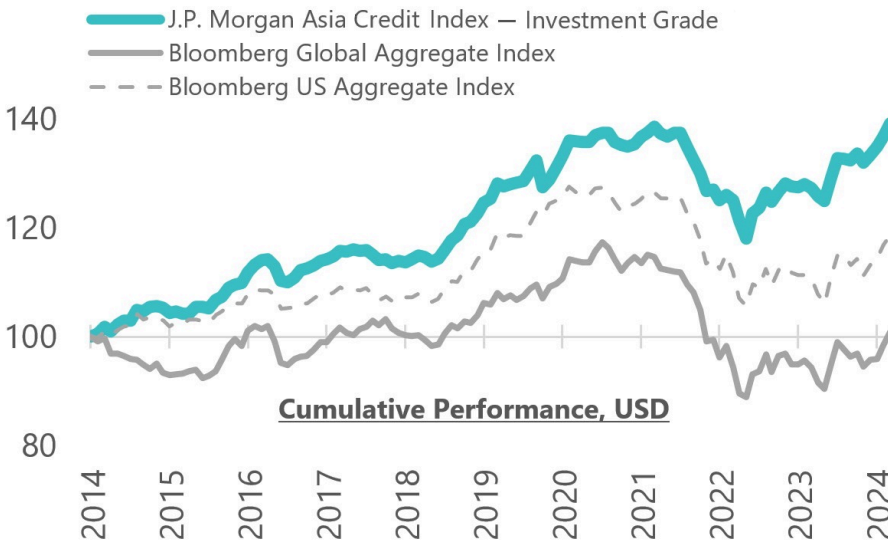


WHY USD INVESTMENT GRADE ASIA CREDIT (JACI IG)?

- **Diversified basket of investment grade USD bonds:** High-quality USD bonds by investment grade **sovereign, quasi-sovereign and corporate issuers from Asia ex-Japan region.**
- **More efficient way to capture spread and yield premium:** Spread and yield premium **from geographic diversification and not from riskier credits.**
- **Superior risk-return profile:** JACI IG has **historically delivered the highest risk adjusted return** versus global and US investment grade peers, as well as parent JACI and global emerging market bond indices across 3-year, 5-year, 10-year horizon.
- **Portfolio completion and efficient separation of alpha and beta:** J.P. Morgan Asian Credit Index is the mainstream index **widely recognized by allocators and this dedicated investment grade ETF** provides allocators with the ideal tool to maintain **flexibility for asset allocation.**
- **Liquidity screens:** **focus on more liquid investment grade issues with minimum face outstanding size of over US\$300 million**, to ensure better tradability.
- **Tax efficiency and trade Asia in Asia:** **Trades in same time zone as underlying bonds**, and enjoys **waiver of duties and levies available for HKEX listed bond ETFs**, including no Hong Kong stamp duty, HKEX trading and settlement levies, and there is no withholding, capital gains nor dividends tax in Hong Kong.

Source: J.P. Morgan, Premia Partners (2024)

Attractive Returns and Resilient Performance Through Cycles



Source: J.P. Morgan, Bloomberg, Premia Partners as of 31/8/2024

Methodology of J.P. Morgan Asia Credit Index - Investment Grade

Geography

USD-denominated debt (Sov, Quasi & Corp) issued in the Asia ex-Japan region

Credit Quality

Investment Grade

Maturity & Liquidity

Maturity
Incl : 2.5yr to maturity
Excl: 6m to maturity
Minimum amount outstanding: US\$300 million

Final Index Portfolio

Market-cap weighted
Monthly rebalancing

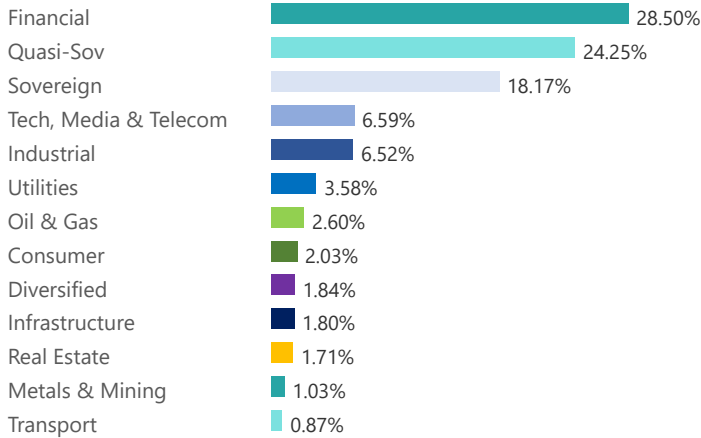
Why Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF?

- **Diversified, transparent strategy:** enjoy spread and yield premium from geographic allocation and not from going down credit spectrum for issues with lower credit ratings
- **Robust track record and better risk-return profile:** Asia investment grade USD bonds has delivered better risk adjusted return than other global investment grade peers or high yield cohorts from Asia
- **Tax and cost efficient:** ongoing expenses of only 0.23% p.a.

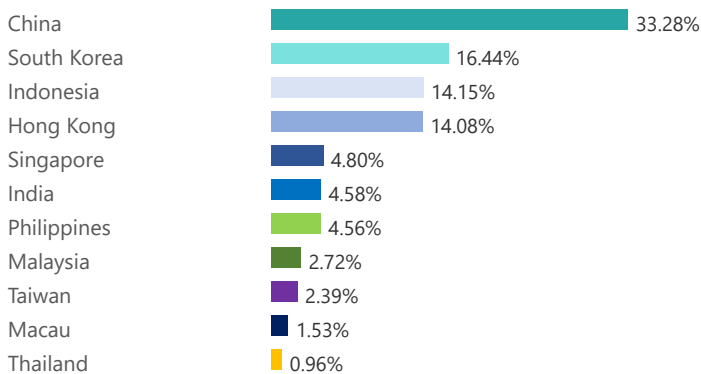
About The ETF

All data as of 30 September 2024

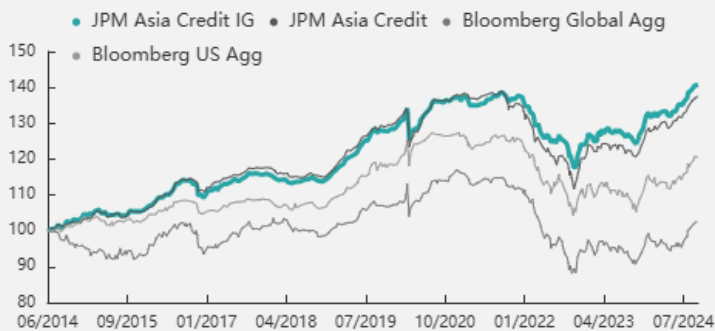
SECTOR ALLOCATION



MARKET EXPOSURE



INDEX PERFORMANCE



¹J.P. Morgan Asia Credit Index - Investment Grade; ²J.P. Morgan Asia Credit Index; ³Bloomberg Global Aggregate index; ⁴Bloomberg US Aggregate index
*Index base date: 30/6/2014; Source: Bloomberg (30/6/2014 to 30/09/2024, indexed 30/6/2014 value at 100)

TOP 10 HOLDINGS (BY ISSUER GROUP)

Indonesia Government	6.33%
Philippines Government	4.56%
Standard Chartered	4.31%
Indonesia Government Sukuk	2.83%
Korea Export Import Bank	2.54%
Korea Development Bank	2.22%
Tencent	2.14%
Sinopec	2.04%
TSMC	1.96%
Hutchison	1.84%

KEY FACTS

Manager	Premia Partners Company Limited
Trustee	HSBC Institutional Trust Services (Asia) Limited
Fund Size	USD 50 million
Benchmark	J.P. Morgan Asia Credit Index - Investment Grade
Management Fee	0.23% per annum
Base Currency	USD
Listing Date	25 September 2024

FUND CHARACTERISTICS

Average Quality	A
Effective Duration	4.6678
Yield To Maturity (%)	4.5895
Number Of Issues	207

Index	JPM Asia Credit IG ¹	JPM Asia Credit ²	Bloomberg Global Agg ³	Bloomberg US Agg ⁴
YTD	5.9%	7.2%	3.6%	4.4%
1-Year	11.9%	13.3%	12.0%	11.6%
3-Year Ann	0.8%	0.2%	-3.1%	-1.4%
5-Year Ann	2.0%	1.4%	-0.8%	0.3%
10-Year Ann	3.4%	3.2%	0.6%	1.8%
Inception *	3.4%	3.2%	0.2%	1.8%
Volatility *	3.5%	3.4%	5.5%	4.8%
Sharpe *	0.48	0.42	-	0.02

IMPORTANT NOTICE The ETF tracks the performance of its underlying index which does not incorporate Environment, Social and Governance factors in its key investment focus. The current disclosures are made in accordance with SFC guidelines following the Manager's climate-related risk assessments. Applicability and extent of disclosures shall be assessed on periodical basis.

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