

2804 HK HKD Counter
9804 HK USD Counter

Premia MSCI Vietnam ETF

BENEFICIARY OF GLOBAL TRADE ENVIRONMENT

Jan 1st
2022

- ✓ World's largest free trade agreement
- ✓ 34% of global GDP
- ✓ 1/3 world population



Source: Caixin Global, The Economist, Premia Partners (2022)



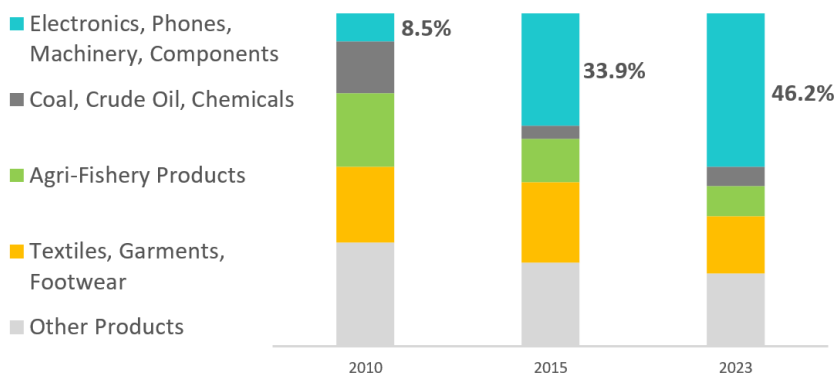
WHY VIETNAM?

- **Macro tailwinds from demographic dividend and rising GDP per capita:** young population, low labor cost and support **secular economic growth**
- **Strong FDI under regional trade pacts and bilateral FTAs:** Vietnam is increasingly a **popular FDI destination** being key beneficiary of the Regional Comprehensive Economic Partnership (RCEP) agreement, Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), and various bilateral free trade agreements (FTA).
- **Silver lining beneficiary of global geopolitical and trade tensions:** Vietnam as a **China-plus one strategy** is increasingly important as overhangs of US-China **accelerates build out of alternative manufacturing bases in Vietnam**
- **Industrialization, urbanization, rising middle income class and consumption upgrades:** Vietnam is steadily entering middle income class economy as GDP per capita crosses important US\$3,900 threshold in 2022, driving **rapid growth in domestic consumption**
- **Market liberalization and index inclusion:** imminent EM index inclusion as the Vietnam government continues to open up capital markets including **relaxation of foreign ownership limit** – Vietnam is already the largest constituent in MSCI Frontier Markets Index and is next in line for upgrade to EM

Source: World Bank, Premia Partners (2022)

MOVING UP VALUE CHAIN WITH HI-TECH EXPORTS

Global companies expanding manufacturing base in Vietnam



High-tech exports are products with high R&D intensity such as in aerospace, computers, pharmaceuticals, scientific instruments, and electrical machinery

Source: UN Comtrade database, General Statistics Office of Vietnam, Premia Partners Analysis. Data as of Dec 2023

CAPTURE – Large / Mid Cap Companies in Vietnam (MSCI ACWI Methodology)

Vietnam Universe

- All Vietnam listed stocks

Investable Universe

- Size, Liquidity and Foreign Ownership constraints

Portfolio Design

- 85% of the Vietnam equity universe

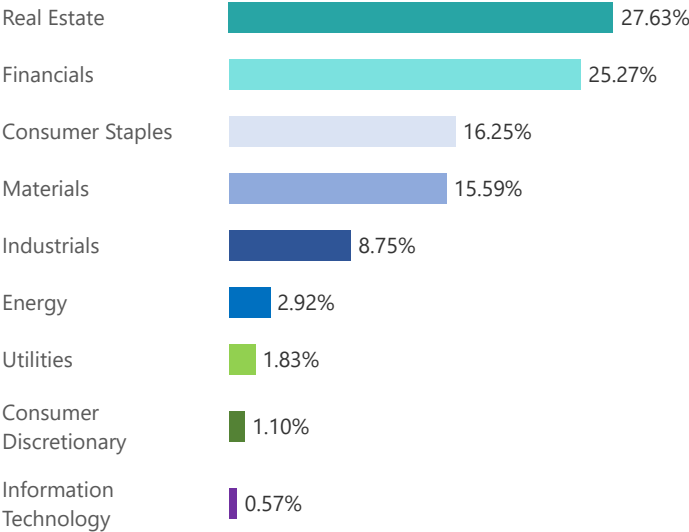
Why Premia MSCI Vietnam ETF?

- **Capture the high growth of Vietnam:** Vietnam is one of the fastest and most stable growing economies in the world
- **Pure Vietnam exposure:** track the MSCI Vietnam Index (NTR) via direct investment in Vietnam’s stock markets
- **Cost efficient:** ongoing expenses of only 0.75% p.a.

About The ETF

All data as of 29 February 2024

SECTOR ALLOCATION



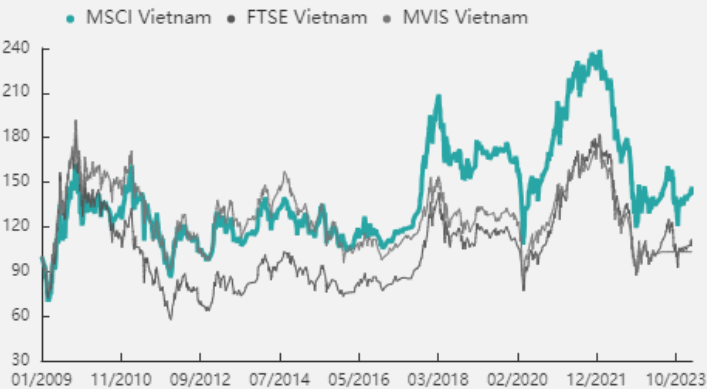
TOP 10 HOLDINGS

HOA PHAT GROUP JSC	10.93%
VINHOMES JSC	8.17%
BANK FOR FOREIGN TRADE JSC	6.73%
VIETNAM DAIRY PRODUCTS JSC	6.52%
VINGROUP JSC	6.37%
MASAN GROUP CORP	5.61%
SSI SECURITIES CORP	4.80%
VINCOM RETAIL JSC	3.05%
DUC GIANG CHEMICALS JSC	2.58%
VNDIRECT SECURITIES CORP	2.56%

KEY FACTS

Manager	Premia Partners Company Limited
Trustee	HSBC Institutional Trust Services (Asia) Limited
Fund Size	USD 15 million
Benchmark	MSCI Vietnam Index (NTR)
Management Fee	0.75% per annum
Base Currency	USD
Listing Date	18 July 2019

INDEX PERFORMANCE



Index	MSCI Vietnam	FTSE Vietnam	MVIS Vietnam
YTD	5.2%	4.9%	0.0%
1-Year	13.3%	16.9%	7.4%
3-Year Ann	-9.3%	-7.5%	-10.4%
5-Year Ann	-3.0%	-1.1%	-4.5%
10-Year Ann	0.7%	1.3%	-3.4%
5Y Volatility	21.4%	22.1%	17.8%
5Y Sharpe	-0.24	-0.14	-0.37

Performance in USD. Source: Bloomberg (02/01/2009 to 29/02/2024, indexed 02/01/2009 value at 100)

IMPORTANT NOTICE The ETF tracks the performance of its underlying index which does not incorporate Environment, Social and Governance factors in its key investment focus. The current disclosures are made in accordance with SFC guidelines following the Manager’s climate-related risk assessments. Applicability and extent of disclosures shall be assessed on periodical basis.

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