

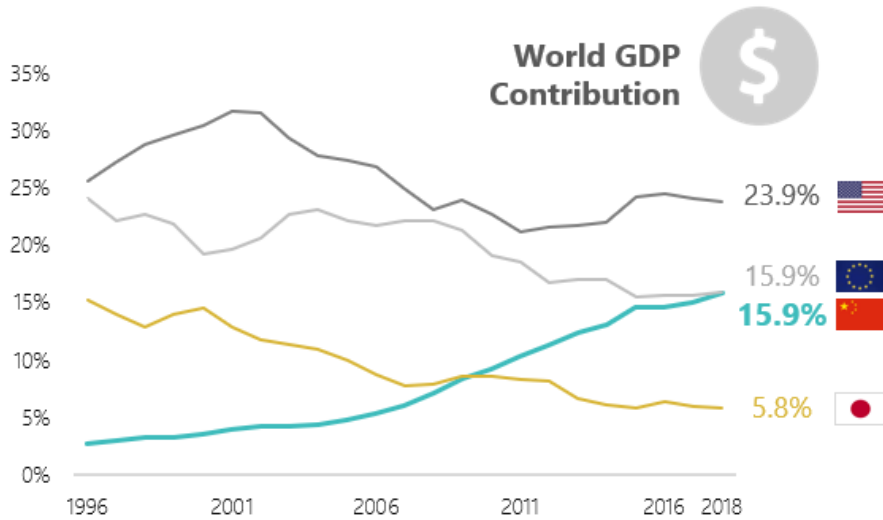
2803 HK HKD Counter

9803 HK USD Counter



Premia CSI Caixin China Bedrock Economy ETF

CHINA ROBUST ECONOMIC GROWTH



Source: The World Bank (Current US\$; updated as of 10 July 2019)

WHY CHINA BEDROCK ECONOMY?

- **2nd largest economy** and **2nd largest equity market** globally
- **Fastest growing of the top 10 largest economies**
- Economy increasingly driven by **domestic consumption**
- **Low correlation** with most global equity markets
- **Strong policy support** for domestic equity market stabilization
- Ongoing efforts to **de-lever economy** and **improve quality of growth**

CHINA EQUITY MARKET POTENTIAL



Source: ¹ The World Bank (data as of 31 December 2018); ² MSCI (data as of 30 August 2019)

Source: The World Bank, Bloomberg

CAPTURE - 300 Blue Chips Tilted to Value, Quality, Low Risk & Size

Universe	Economic Size	Financial Health	Risks	Rebalancing
2800+ CSI All Share Index	880 Economically large firms	550 Scores higher on financial health	300 Scores higher on risk factor	Weighting based on economic size
	<ul style="list-style-type: none"> • Total Assets • Book Value • Revenue 	<ul style="list-style-type: none"> • Debt Coverage • NOA • Accruals • Cash Ratios • Profit Margin 	<ul style="list-style-type: none"> • 1Y Return Volatility • 1Y Market Beta • 1Y Downside Risk 	

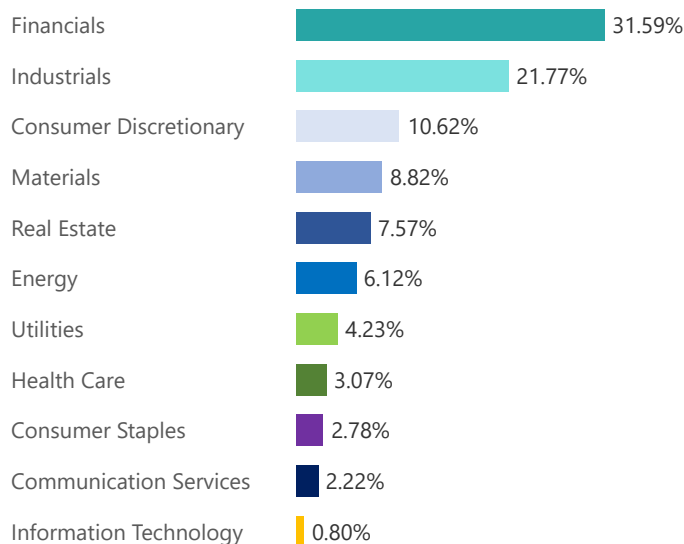
WHY PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF?

- **Capture high quality contributors to China's real economy:** diversified sector exposure & balanced concentration risk
- **Target value, quality and low volatility stocks:** multi-factor fundamental strategy in partnership with CSI Caixin Rayliant
- **Cost efficient exposure:** Capped ongoing expenses of 0.50% p.a.

ABOUT ETF

All data as of 31 Oct 2019

SECTOR ALLOCATION



TOP 10 HOLDINGS

Ping An Insurance (Group) Company of China Ltd	9.77%
China Merchants Bank Co Ltd	2.91%
Agricultural Bank of China Co Ltd	1.92%
Industrial and Commercial Bank of China Ltd	1.87%
Industrial Bank	1.61%
China State Construction Engineering Co Ltd	1.27%
Bank of Communications Co LTD	1.26%
Shanghai Pudong Development Bank Co Ltd	1.22%
Bank of China Ltd	1.00%
China Petroleum & Chemical Corporation	1.00%

KEY FACTS

Manager	Premia Partners Company Limited
Trustee	HSBC Institutional Trust Services (Asia) Limited
Fund Size	RMB 486 million
Benchmark	CSI Caixin Rayliant Bedrock Economy Index
Management Fee	0.50% per annum
Base Currency	RMB
Listing Date	24 October 2017

PERFORMANCE



Source: Bloomberg (30/06/2005 to 31/10/2019, indexed 30/06/2005 value at 100)

Index	CSI Bedrock	CSI 300	MSCI China A	FTSE China A50	MSCI China (offshore)
YTD	17.7%	32.0%	31.6%	37.6%	14.6%
1 Year Ann	13.3%	26.1%	27.4%	28.9%	13.9%
3 Year Ann	2.8%	7.5%	1.1%	15.2%	11.3%
5 Year Ann	12.0%	11.4%	6.5%	16.5%	9.0%
Inception *	18.3%	12.8%	11.7%	12.0%	9.3%
Volatility *	26.4%	27.0%	27.0%	27.2%	26.7%
Sharpe *	0.64	0.43	0.39	0.40	0.30

* Annualized figure from 30/06/2005 to 31/10/2019

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