

All data as of 30 Apr 2021

**IMPORTANT:** Investment involves risk, including the loss of principal. Investors should refer to the Prospectus and Key Facts Statement of Premia US Treasury Floating Rate ETF ("ETF") for details, including the risk factors. Investors should not base investment decisions on this material alone. Investors should note:

- The ETF aims to provide investment results that, before fees and expenses, closely correspond to the performance of Bloomberg Barclays US Treasury Floating Rate Bond Index.
- **Concentration risk / U.S. market concentration risk** - The ETF's investments are concentrated in a single country, namely the U.S. and in bonds of a single issuer. The ETF's value may be more volatile than that of a fund having a more diverse portfolio and may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the U.S. market.
- **Floating Rate Notes risk** - Securities with floating rates can be less sensitive to interest rate changes than securities with fixed interest rates, but may decline in value and negatively impact the ETF's Net Asset Value, particularly if the coupon rates do not rise as much, or as quickly, as comparable market interest rates.
- **Income risk** - The ETF's income may decline when interest rates fall. This decline can occur because the debt instruments held by the ETF will have floating, or variable, interest rates.
- **Risk of limited issuance** - The issuance of FRNs by the U.S. Treasury is relatively new and the amount of supply is limited. There is no guarantee or assurance that: (i) the ETF will be able to invest in a desired amount of FRNs, (ii) the ETF will be able to buy FRNs at a desirable price, (iii) FRNs will continue to be issued by the U.S. Treasury, or (iv) FRNs will be actively traded.
- **Credit risk and sovereign debt risk** - The financial condition of an issuer of a debt security or other instrument may cause such issuer to default, become unable to pay interest or principal due or otherwise fail to honor its obligations or cause such issuer to be perceived as being in such situations.
- **Trading hours differences risk** - As the trading platforms on which the Index constituents are traded may be open when Units in the ETF are not priced, the value of the Securities in the ETF's portfolio may change on days when investors will not be able to purchase or sell the ETF's Units.
- **Difference in Distribution Policies** - The Manager will pay distributions to Unitholders of the Distributing Unit Class but not to Unitholders of the Accumulating Unit Class. Distributions made in respect of the Distributing Unit Class may result in an immediate reduction in the Net Asset Value per Unit. All income and capital gain received in the Accumulating Unit Class will be reinvested and reflected in the Net Asset Value per Unit. The difference in the distribution policies of the two classes will lead to difference in the Net Asset Value between the two classes.

## INVESTMENT OBJECTIVE

The ETF tracks the investment results, before fees and expenses, of the Bloomberg Barclays US Treasury Floating Rate Bond Index. There can be no assurance that the ETF will achieve its investment objective.

## FUND INFORMATION

Manager	Premia Partners Company Limited
Trustee	HSBC Institutional Trust Services (Asia) Limited
Exchange	SEHK - Main Board
Units Outstanding	110,000.00
Fund Size	USD 58 million
Underlying Index	Bloomberg Barclays US Treasury Floating Rate Bond Index
Bloomberg Index Ticker	BTLFTRUU Index
Management Fee	0.05% per annum
Base Currency	USD

## TRADING INFORMATION

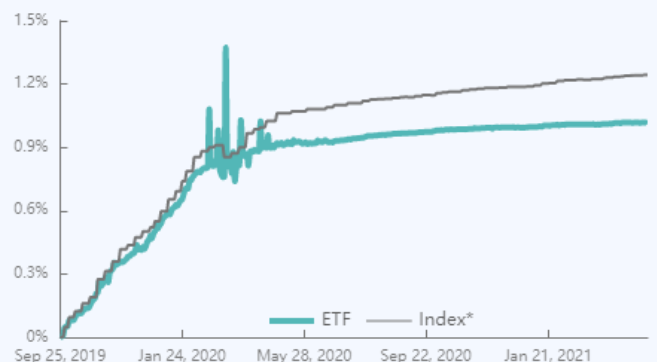
Listing Date	Sep 27, 2019
Board Lot Size	5 units-USD counter
Net Asset Value	USD 506.7648
Stock Code	9078 HK (USD Counter)
Bloomberg Fund Ticker	9078 HK Equity
ISIN Code	HK0000535606 (9078 HK)

## CUMULATIVE PERFORMANCE (%)

	YTD	1-month	3-month	6-month	Since Listing
ETF	0.0%	-0.0%	0.0%	0.0%	1.3%
Index*	0.1%	0.0%	0.0%	0.1%	1.6%

## CALENDAR YEAR PERFORMANCE (%)

	2016	2017	2018	2019 <sup>#</sup>	2020
ETF	-	-	-	0.5%	0.5%
Index*	-	-	-	0.5%	0.6%



Source: Bloomberg, Premia Partners

\* The Index is Bloomberg Barclays US Treasury Floating Rate Bond Index

<sup>#</sup> From date of listing to end of 2019

Past performance is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested. These figures show by how much the fund increased or decreased in value during the period shown. Performance data has been calculated in USD including ongoing charges and excluding trading costs on SEHK you might have to pay. Where no past performance is shown there was insufficient data available in that year to provide performance. Fund launch date: Sep 24, 2019.

## TOP 10 HOLDINGS

US TREASURY FRN TF 0 01/31/23	14.29%
US TREASURY FRN TF 0 10/31/22	14.00%
US TREASURY FRN TF 0 07/31/22	13.68%
US TREASURY FRN TF 0 10/31/21	13.65%
US TREASURY FRN TF 0 07/31/21	13.51%
US TREASURY FRN TF 0 04/30/22	13.21%
US TREASURY FRN TF 0 01/31/22	12.96%
US TREASURY FRN TF 0 04/30/23	4.64%

Source: Premia Partners

## FUND CHARACTERISTICS

Average Quality	Aaa
Effective Duration	0.0190
Average Yield To Maturity (%)	0.0323
Convexity	0.3365

Source: Premia Partners

## PARTICIPATING DEALERS

- Canfield Securities Company Limited
- Cathay Securities (Hong Kong) Limited
- China Merchants Securities (HK) Co., Limited
- Citigroup Global Markets Asia Limited
- Goldman Sachs (Asia) Securities Limited
- Guotai Junan Securities (Hong Kong) Limited
- Haitong International Securities Company Limited
- Merrill Lynch Far East Limited
- GF Securities (Hong Kong) Brokerage Limited
- CCBI International Securities Limited
- Yuanta Securities (Hong Kong) Company Limited

## MARKET MAKERS

- Flow Traders Hong Kong Limited

## ABOUT PREMIA PARTNERS

Premia Partners is an investment firm founded in Hong Kong in 2016, by a group of enthusiasts who believe in enabling investors with efficient investment tools and see enormous scope for innovation in the Asian ETF industry. The team came from various incumbent global and regional industry leaders and shares one common goal – to reshape the ETF landscape in Asia by applying our collective knowledge and execution experience as well as by collaborating with the best-in-class global experts to curate ETF and smart beta solutions for investors. In Asia, and for Asia – because this is our home. For more information, please visit [www.premia-partners.com](http://www.premia-partners.com)

**Disclaimer** This document is prepared and issued by Premia Partners Company Limited. Premia ETF Series are funds authorized by Hong Kong Securities and Futures Commission (“SFC”). SFC is not a recommendation or endorsement of Premia ETF Series and it does not guarantee the commercial merits of the scheme and its performance. This document has not been reviewed by the SFC and does not constitute an offer, recommendation or solicitation to buy or sell any security or enter into any other transaction in any jurisdiction. For potential investors in jurisdictions other than in Hong Kong, please seek professional advice on the eligibility of subscription of the funds. Unless otherwise specified, all information is as of 30 Apr 2021. Sources: Bloomberg and Premia Partners. The above data is for information only. Past performance does not guarantee future results. Investment involves risk, including possible loss of principal. Investment in emerging market countries may involve heightened risks such as increased volatility and lower trading volume, and may be subject to a greater risk of loss than investment in a developed country. Before deciding to invest, investors should read the Prospectus and Key Fact Statements for details, including the risk factors. Investors may not get back the amount they invest. Individual stock prices/performance do not represent the return of the Fund. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost.

**Index Disclaimer** BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively “Bloomberg”). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, “Barclays”), used under license. Bloomberg or Bloomberg’s licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with the Company, and neither approves, endorses, reviews or recommends Premia US Treasury Floating Rate ETF. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to Bloomberg Barclays US Treasury Floating Rate Bond Index, and neither shall be liable in any way to the Company, investors in Premia US Treasury Floating Rate ETF or other third parties in respect of the use or accuracy of the Bloomberg Barclays US Treasury Floating Rate Bond Index or any data included therein.