

IMPORTANT: Investment involves risk, including the loss of principal. Investors should refer to the Prospectus and Key Facts Statement of the Premia Asia Innovative Technology ETF ("ETF") for details, including the risk factors. Investors should not base investment decisions on this marketing material alone. Investors should note:

- The ETF aims to provide investment results that, before fees and expenses, closely correspond to the performance of Premia FactSet Asia Innovative Technology Index ("Index"). There can be no assurance that the ETF will achieve its investment objective.
- **Emerging markets risk:** The Sub-Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk, currency devaluation, inflation and the likelihood of a high degree of volatility.
- **Technology sector and concentration risk:** Due to the concentration of the Index in the technology sector, the performance of the Index may be more volatile when compared to other broad-based stock indices. The price volatility of the Sub-Fund may be greater than the price volatility of exchange traded funds tracking more broad-based indices.
- **Software, internet and related services industries risks:** Many of the companies in the software, internet and related services industries have a relatively short operating history. Rapid changes could render obsolete the products and services offered by the companies in which the Sub-Fund invests and cause severe or complete declines in the prices of the securities of those companies. The internet business is subject to complex laws and regulations which are subject to change and uncertain interpretation.
- **Consumption sector risk:** The performance of companies active in the consumer sector are correlated to the growth rate of the Asian consumer market, individual income levels and their impact on levels of domestic consumer spending in the Asian markets, which in turn depend on the worldwide economic conditions. These companies may also be subject to government regulation affecting production methods, which may have an adverse impact on their operating results and profit margin.
- **Risks associated with N-Shares:** Companies issuing N-Shares often have business operations in PRC and are subject to certain political and economic risks in the PRC. The American stock market may behave very differently from the PRC stock market, and there may be little to no correlation between the performance of the two.
- **Risks associated with P-Chips:** P-Chips are subject to risks similar to those associated with investments in H-Shares. They are also subject to risks affecting their jurisdiction of incorporation, including any legal or tax changes.
- **Risks associated with Red Chips:** Investing in Red Chips involves risks that political changes, social instability, regulatory uncertainty, adverse diplomatic developments, asset expropriation or nationalisation, or confiscatory taxation could adversely affect the performance of Red Chip companies. Red Chip companies may be less efficiently run and less profitable than other companies.
- **Risks associated with depositary receipts:** Exposure to depositary receipts including American Depositary Receipts ("ADRs") may be subject to risks such as non-segregation under applicable law of the depositary bank who hold the underlying stock as collateral and its own assets. Holders of depositary receipts are not direct shareholders of the underlying company and generally do not have voting and other shareholder rights as shareholders do. The Sub-Fund may also be subject to liquidity risk as depositary receipts are often less liquid than the corresponding underlying stocks.
- **ChiNext market risks:** The Sub-Fund's investments in the ChiNext market of the SZSE may result in significant losses for the Sub-Fund and its investors. Risks include higher fluctuation on stock prices, over-valuation risk and differences in regulation and delisting risk.

INVESTMENT OBJECTIVE

The ETF tracks the investment results, before fees and expenses, of the Premia FactSet Asia Innovative Technology Index, which consists of technology-enabled innovation leaders in Asia (using revenue-based company selection in partnership with FactSet), allowing investors to capture Asian Innovation Megatrends including Digital Transformation, Healthcare Innovation, and Robotics & Automation.

FUND INFORMATION

Manager	Premia Partners Company Limited
Trustee	HSBC Institutional Trust Services (Asia) Limited
Exchange	SEHK - Main Board
Units Outstanding	600,000.00
Fund Size	USD 9 million
Underlying Index	Premia FactSet Asia Innovative Technology Index
Bloomberg Index Ticker	PFAITN Index
Management Fee	0.50% per annum
Base Currency	USD

TRADING INFORMATION

Listing Date	6 August 2018
Board Lot Size	50 units (HKD Counter) 50 units (USD Counter)
Net Asset Value	USD 14.2513
Stock Code	3181 HK (HKD Counter) 9181 HK (USD Counter)
Bloomberg Fund Ticker	3181 HK Equity 9181 HK Equity
ISIN Code	HK0000433398 (3181 HK) HK0000433406 (9181 HK)

CUMULATIVE PERFORMANCE (%)

	YTD	1-month	3-month	6-month	Since Listing
ETF	32.0%	3.3%	9.2%	38.6%	46.2%
Index*	32.8%	3.4%	9.3%	39.4%	48.2%

CALENDAR YEAR PERFORMANCE (%)

	2015	2016	2017	2018	2019#
ETF	-	-	-	-20.6%	39.5%
Index*	-	-	-	-20.7%	40.8%

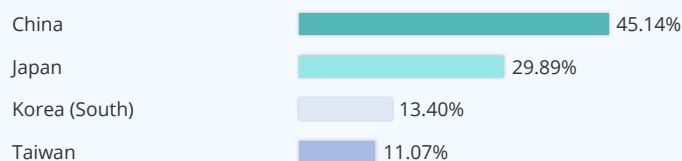


* The index is Premia FactSet Asia Innovative Technology Index

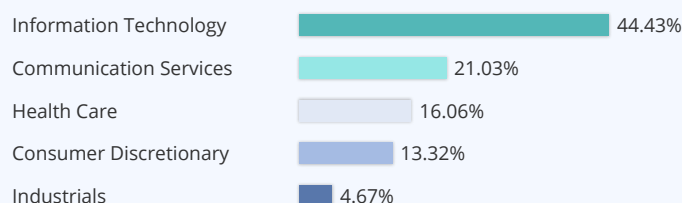
From date of listing to end of 2019

Past performance is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested. These figures show by how much the fund increased or decreased in value during the period shown. Performance data has been calculated in USD including ongoing charges and excluding trading costs on SEHK you might have to pay. Where no past performance is shown there was insufficient data available in that year to provide performance. Fund launch date: 1 August 2018.

COUNTRY EXPOSURE



SECTOR ALLOCATION



Source: Premia Partners

PARTICIPATING DEALERS

- China Merchants Securities (HK) Co., Limited
- Citigroup Global Markets Asia Limited
- Goldman Sachs (Asia) Securities Limited
- Haitong International Securities Company Limited
- Merrill Lynch Far East Limited
- ABN AMRO Clearing Hong Kong Limited
- Canfield Securities Company Limited
- Guotai Junan Securities (Hong Kong) Limited
- KGI Asia Limited
- Cathay Securities (Hong Kong) Limited
- SG Securities (HK) Limited
- GF Securities (Hong Kong) Brokerage Limited
- CCBI International Securities Limited
- Yuanta Securities (Hong Kong) Company Limited

ABOUT PREMIA PARTNERS

Premia Partners is an investment firm founded in Hong Kong in 2016, by a group of enthusiasts who believe in enabling investors with efficient investment tools and see enormous scope for innovation in the Asian ETF industry. The team came from various incumbent global and regional industry leaders and shares one common goal – to reshape the ETF landscape in Asia by applying our collective knowledge and execution experience as well as by collaborating with the best-in-class global experts to curate ETF and smart beta solutions for investors. In Asia, and for Asia – because this is our home. For more information, please visit www.premia-partners.com

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TOP 10 HOLDINGS

LONGI GREEN ENERGY TECHNOLOGY CO., LTD.	4.03%
UNITED MICROELECTRONICS CORP	3.20%
MEITUAN DIANPING-CLASS B (HK*)	2.95%
CONTEMPORARY AMPEREX TECHNOLOGY CO., LIMITED.	2.79%
XIAOMI CORP-CLASS B	2.76%
BEIGENE LTD	2.73%
Z HOLDINGS CORP (JT*)	2.67%
HANGZHOU HIKVISION DIGITAL-A	2.67%
TAIWAN SEMICONDUCTOR MANUFAC	2.37%
JD.COM INC-ADR	2.33%

Source: Premia Partners

MARKET MAKERS

- Flow Traders Hong Kong Limited