

9 April 2026



## بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

*All praise is due to Allah, the Cherisher of the world, and peace and blessing be upon the Prophet of Allah, on his family and all his companions*

### **SHARIAH PRONOUNCEMENT (“FATWA”) WITH RESPECT TO PREMIA BOCHK SAUDI ARABIA GOVERNMENT SUKUK ETF (THE “FUND”), AN EXCHANGED TRADED FUND BY PREMIA PARTNERS COMPANY LIMITED**

We, the undesigned are the scholars composing the Shariah Supervisory Board (‘SSB’) of Amanie Advisors Sdn Bhd, for the Fund as managed by Premia Partners Company Limited (hereinafter referred to as ‘the Manager’)

The Fund aims to deliver returns that closely track the performance of the subscribed Index, in line with Shariah-compliant investing principles, The Manager adopts an optimised representative sampling strategy, investing mainly in a selection of SAR-denominated Sukuk issued by the Saudi government and USD-denominated Sukuk listed on the Saudi Exchange issued by government and related agencies.

The Fund offers both Listed Class of Units and Unlisted Class of Units with a separate Net Asset Value for each of the Listed Class of Units and Unlisted Class of Units.

#### **Salient features of the Fund**

No.	Matter	Description
1.	Index	iBoxx Tadawul Government & Agencies Sukuk Index (SAR Unhedged) TRI
2.	Units Offered	Listed Class: Listed distributing unit class (in both USD and HKD counters) “(Listed Distribution Units”)  Unlisted Class: <ul style="list-style-type: none"><li>• Unlisted Accumulation Units (Unhedged)</li><li>• Unlisted Accumulation Units (RMB Hedged)</li><li>• Unlisted Accumulation Units (SGD Hedged)</li><li>• Unlisted Accumulation Units (USD Hedged)</li></ul>
3.	Base Currency	In respect of the Listed Distribution Units: Saudi Arabian Riyal (SAR)
4.	Trading Currency	In respect of the Listed Distribution Units: United States dollars (USD) Hong Kong dollars (HKD)
5.	Investment Strategy	Representative sampling
6.	Distribution Policy	In respect of the Listed Distribution Units: The Manager intends to pay distributions to Unitholders of the Listed Distribution Units quarterly (in February, May, August and November each year). All Units of the Listed Distribution Units will receive distributions in USD only.** Distributions may be made out of capital or effectively out of capital as well as income at the Manager’s discretion. Where distributions are made out of capital or effectively out of capital, this may result

PREMIA BOCHK SAUDI ARABIA GOVERNMENT SUKUK ETF

		<p>in an immediate reduction in the Net Asset Value per Unit of the Listed Distribution Units.</p> <p>No distribution of dividends to each of the Unlisted Accumulation Units. Income and capital gain will be reinvested and reflected in the Net Asset Value per Unit of each of the Unlisted Accumulation Units.</p>
7..	Net Asset Value (NAV) per unit /creation and redemption price	<p>There is a separate NAV for each of the Listed Class of Units and Unlisted Class of Units.</p> <p>The NAV may be different in respect of each of the Listed Class of Units and Unlisted Class of Units due to various factors, including but not limited to the different fee and expense items applicable to each class of Units and charges, stamp duty and so on. Accordingly, the performance of the different classes will be different.</p> <p>Listed Class of Units in the secondary market will be bought and sold at market price which may be different from the NAV per Unit of the Listed Class of Units.</p>

**Key Documentation (the “Documents”)**

No.	Name	Purpose
1.	Prospectus	To review and proposed the necessary amendments to ensure that the disclosures and overall clauses are aligned with Shariah principles, including the inclusion of Shariah-related risk disclosures and the appropriate use of Shariah terminology throughout the prospectus.
2.	Transactions and Holdings report.	To verify the portfolio composition and confirm that the Fund’s asset allocation is invested in Shariah-compliant instruments.

**Shariah Investment Guideline**

The following are the Shariah investment guidelines for the Fund, which the Manager is to strictly adhere to on a continuous basis. At all times, the Fund shall invest in instruments that are allowed under Shariah principles and shall not invest in instruments that are prohibited by Shariah principles.

**1. Investment in Sukuk**

The Sub-Fund may invest in SAR denominated Sukuk issued by the government of the Kingdom of Saudia Arabia and USD Denominated Saudi Exchange listed Sukuk issued by Saudi Arabia government and agencies issuers (the “Securities”) included in the iBoxx Tadawul Government & Agencies Sukuk Index (SAR Unhedged) TRI. The Sub-Fund may also invest in Securities not included in the index.

**2. Investment in Other Shariah compliant ETFs**

The Sub-Fund may also invest in other Shariah compliant ETFs that predominantly invest in the Securities

**3. Investment in Financial Derivatives Instruments**

The Sub-Fund may invest in and utilise Islamic Financial Derivative Instruments for hedging purposes. However, if Islamic derivatives are unavailable or not commercially viable, the Fund may use conventional derivatives, subject to prior approval from the Shariah Adviser.

**4. Other Shariah compliant instruments**

In the event that the Manager or the Investment Adviser intends to invest in other Shariah-compliant instruments (subject to the approval of the SFC), the Manager or the Investment Adviser shall seek the advice of the Shariah Compliance Adviser and provide the latest relevant information pertaining to such instruments for their review and clearance.

**5. Other exposures**

The Sub-Fund will not enter into Securities lending transactions, Sale and Repurchase or Reverse Repurchase Transactions and other similar over-the-counter transactions.

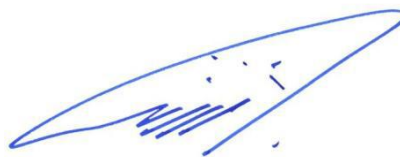
On the basis of the above, and pursuant to the review of the abovementioned documents, we are of the opinion that the Fund is in compliance with the requirements of the glorious Shariah principles.

*Allah Almighty knows best.*

Approved by,



Dr Mohamed Ali Elgari (Chairman)



Dr. Osama Al Dereai (Executive Member)



Dr. Muhammad Amin Ali Qattan



Dr Abdulaziz Al Qassar (Member)