



Premia CSI Caixin China Bedrock Economy ETF (Stock code: 2803/9803)
Premia CSI Caixin China New Economy ETF (Stock code: 3173/9173)
Premia Asia Innovative Technology and Metaverse Theme ETF (Stock code: 3181/9181)
Premia Dow Jones Emerging ASEAN Titans 100 ETF (Stock code: 2810/9810)
Premia Vietnam ETF (Stock code: 2804/9804)
Premia US Treasury Floating Rate ETF (Stock code: 3077/9077/9078)
Premia China Treasury and Policy Bank Bond Long Duration ETF (Stock code: 2817/82817/9817/9177)
Premia China USD Property Bond ETF (Stock code: 3001/9001/83001)
Premia China STAR50 ETF (Stock code: 3151/9151/83151)
Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Stock code: 3411/9411)
Premia FTSE TWSE Taiwan 50 ETF (Stock code: 3453/9159)
Premia BOCHK Saudi Arabia Government Sukuk ETF (Stock code: 3478/9478)

Each a Sub-Fund of Premia ETF Series

For the year/period ended 31st December 2025

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

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- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS

Premia CSI Caixin China Bedrock Economy ETF

(a Sub-Fund of Premia ETF Series)

Premia CSI Caixin China Bedrock Economy ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant Bedrock Economy Index (“the Index”), which consists of approximately 300 Shanghai and Shenzhen listed stocks selected based on economic size, financial health and low risk characteristics.

As at 31st December 2025 the Net Asset Value (“NAV”) per unit of the Sub-Fund was RMB8.7285, and 37,000,000 units were outstanding. The total size of the Fund was approximately RMB323.0 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below .

	From 1st January 2025 to 31st December 2025	Since Inception
CSI Caixin Rayliant Bedrock Economy Index	12.56%	62.83%
Premia CSI Caixin China Bedrock Economy ETF	11.55%	47.95%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 73 basis points on an annualized basis since its inception on 20th October 2017.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
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REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia CSI Caixin China New Economy ETF

(a Sub-Fund of Premia ETF Series)

Premia CSI Caixin China New Economy ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant New Economic Engine Index (“the Index”), which consists of approximately 300 Shanghai and Shenzhen listed stocks from new economy industries, selected based on non-fixed asset size, financial health and growth characteristics.

As at 31st December 2025, the Net Asset Value (“NAV”) per unit of the Sub-Fund was RMB8.4111, and 88,000,000 units were outstanding. The total size of the Fund was approximately RMB740.2 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	From 1st January 2025 to 31st December 2025	Since Inception
CSI Caixin Rayliant New Economic Engine Index	23.86%	30.31%
Premia CSI Caixin China New Economy ETF	22.77%	21.59%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 87 basis points on an annualized basis since its inception on 20th October 2017.

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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)**Premia Asia Innovative Technology and Metaverse Theme ETF**

(a Sub-Fund of Premia ETF Series)

Premia Asia Innovative Technology and Metaverse ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Premia FactSet Asia Metaverse and Innovative Technology Index (“the Index”), which aims to capture 50 leading Asia-based companies engaging in emerging & disruptive solutions across digital transformation, healthcare & life science, and robotics & automation.

As at 31st December 2025, the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD15.4990, and 300,000 units were outstanding. The total size of the Fund was approximately USD4.6 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	From 1st January 2025 to 31st December 2025	Since Inception
Premia FactSet Asia Metaverse and Innovative Technology Index	39.89%	63.41%
Premia Asia Innovative Technology and Metaverse Theme ETF	38.49%	54.99%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, currency rates, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 67 basis points on an annualized basis since its inception on 1st August 2018.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia Dow Jones Emerging ASEAN Titans 100 ETF

(a Sub-Fund of Premia ETF Series)

Premia Dow Jones Emerging ASEAN Titans 100 ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Dow Jones Emerging ASEAN Titans 100 Index (“the Index”), which consists of the top 100 companies from Indonesia, Malaysia, Philippines, Thailand and Vietnam selected based on float-adjusted market cap, revenue and net income.

As at 31st December 2025, the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD9.4096, and 3,400,000 units were outstanding. The total size of the Fund was approximately USD32.0 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	From 1st January 2025 to 31st December 2025	Since Inception
Dow Jones Emerging ASEAN Titans 100 Index	12.27%	15.32%
Premia Dow Jones Emerging ASEAN Titans 100 ETF	11.45%	10.98%

The difference in performance between the Index and the Sub-Fund is mainly attributed to fees and expenses, currency rates, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 98 basis points on an annualized basis since its inception on 1st August 2018.

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REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia Vietnam ETF

(a Sub-Fund of Premia ETF Series)

Premia Vietnam ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the S&P Vietnam Core Index (“the Index”).

As at 31st December 2025, the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD12.4359, and 520,000 units were outstanding. The total size of the Fund was approximately USD6.5 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	From 1st January 2025 to 31st December 2025	Since Inception
S&P Vietnam Core Index	74.69%	34.34%
Premia Vietnam ETF	73.20%	24.36%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, currency rates, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 134 basis points on an annualized basis since its inception on 16th July 2019.

Premia ETF Series

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REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia US Treasury Floating Rate ETF

(a Sub-Fund of Premia ETF Series)

Distributing Unit Class

Premia US Treasury Floating Rate ETF (Distributing Unit Class) (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Bloomberg US Treasury Floating Rate Bond Index (“the Index”).

As at 31st December 2025, the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD504.3245, and 8,000 units were outstanding. The total size of the Fund was approximately USD4.0 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	From 1st January 2025 to 31st December 2025	Since Inception
Bloomberg US Treasury Floating Rate Bond Index	4.39%	20.35%
Premia US Treasury Floating Rate ETF (Distributing Unit Class)	4.16%	19.22%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 43 basis points on an annualized basis since its inception on 16th July 2019.

Premia ETF Series

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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia US Treasury Floating Rate ETF (Continued)

(a Sub-Fund of Premia ETF Series) (Continued)

Accumulating Unit Class

Premia US Treasury Floating Rate ETF (Accumulating Unit Class) (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Bloomberg US Treasury Floating Rate Bond Index (“the Index”).

As at 31st December 2025, the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD596.0899, and 10,000 units were outstanding. The total size of the Fund was approximately USD6.0 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	From 1st January 2025 to 31st December 2025	Since Inception
Bloomberg Barclays US Treasury Floating Rate Bond Index	4.39%	19.92%
Premia US Treasury Floating Rate ETF (Accumulating Unit Class)	4.16%	18.82%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 43 basis points on an annualized basis since its inception on 25th September 2019.

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REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia China Treasury and Policy Bank Bond Long Duration ETF

(a Sub-Fund of Premia ETF Series)

Unhedged Unit Class

Premia China Treasury and Policy Bank Bond Long Duration ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the ICE 10+ Year China Government & Policy Bank Index (“the Index”).

As at 31st December 2025, the Net Asset Value (“NAV”) per unit of the Sub-Fund was RMB124.7433, and 8,500,000 units were outstanding. The total size of the Fund was approximately RMB1,060.3 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	From 1st January 2025 to 31st December 2025	Since Inception
ICE 10+ Year China Government & Policy Bank Index	-3.72%	43.86%
Premia China Treasury and Policy Bank Bond Long Duration ETF	-4.13%	40.97%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 115 basis points on an annualized basis since its inception on 12th April 2021.

Premia ETF Series

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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)

(a Sub-Fund of Premia ETF Series) (Continued)

Hedged Unit Class

Premia China Treasury and Policy Bank Bond Long Duration ETF (USD Hedged Unit Class) (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the ICE 10+ Year China Government & Policy Bank Index (“the Index”).

As at 31st December 2025, the Net Asset Value (“NAV”) per unit of the Sub-Fund was RMB129.4630, and 1,200,000 units were outstanding. The total size of the Fund was approximately RMB155.4 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	From 1st January 2025 to 31st December 2025	Since Inception
ICE 10+ Year China Government & Policy Bank Index	-3.72%	27.13%
Premia China Treasury and Policy Bank Bond Long Duration ETF	-6.41%	40.78%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, currency rates, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 508 basis points on an annualized basis since its inception on 15th August 2023.

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REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia China USD Property Bond ETF

(a Sub-Fund of Premia ETF Series)

Premia China USD Property Bond ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the ICE 1-7 Year USD China Senior Real Estate Corporate Constrained Index (“the Index”).

As at 31st December 2025, the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD11.7865, and 540,000 units were outstanding. The total size of the Fund was approximately USD6.4 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	From 1st January 2025 to 31st December 2025	Since Inception
ICE 1-7 Year USD China Senior Real Estate Corporate Constrained Index	-6.47%	-66.53%
Premia China USD Property Bond ETF	-6.24%	-67.25%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 1166 basis points on an annualized basis since its inception on 12th April 2021.

Premia ETF Series

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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
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REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia China STAR50 ETF

(a Sub-Fund of Premia ETF Series)

Premia China STAR50 ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the SSE Science and Technology Innovation Board 50 Net Total Return Index (“the Index”).

As at 31st December 2025 the Net Asset Value (“NAV”) per unit of the Sub-Fund was RMB8.2377, and 69,000,000 units were outstanding. The total size of the Fund was approximately RMB568.4 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	From 1st January 2025 to 31st December 2025	Since Inception
SSE Science and Technology Innovation Board 50 Index	36.46%	-11.90%
Premia China STAR50 ETF	34.70%	-17.62%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 48 basis points on an annualized basis since its inception on 26th July 2021.

Premia ETF Series

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REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)**Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF**

(a Sub-Fund of Premia ETF Series)

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the J.P. Morgan Asia Credit Index – Investment Grade (“the Index”).

As at 31st December 2025 the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD10.1145, and 5,125,000 units were outstanding. The total size of the Fund was approximately USD51.8 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	From 23rd September 2024 to 31st December 2025	Since Inception
J.P. Morgan Asia Credit Index – Investment Grade	6.13%	6.13%
Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF	5.40%	5.40%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 248 basis points on an annualized basis since its inception on 23rd September 2024.

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REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia FTSE TWSE Taiwan 50 ETF

(a Sub-Fund of Premia ETF Series)

Distributing Unit Class

Premia FTSE TWSE Taiwan 50 ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE TWSE Taiwan 50 30% Capped Index (“the Index”).

As at 31st December 2025 the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD13.3468, and 700,000 units were outstanding. The total size of the Fund was approximately USD9.3 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	From 7th October 2024 to 31st December 2025	Since Inception
FTSE TWSE Taiwan 50 30% Capped Index	37.46%	37.46%
Premia FTSE TWSE Taiwan 50 ETF	35.49%	35.49%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 171 basis points on an annualized basis since its inception on 7th October 2024.

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REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia FTSE TWSE Taiwan 50 ETF (Continued)

(a Sub-Fund of Premia ETF Series) (Continued)

Accumulation Unit Class

Premia FTSE TWSE Taiwan 50 ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE TWSE Taiwan 50 30% Capped Index (“the Index”).

As at 31st December 2025 the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD13.5487, and 200,000 units were outstanding. The total size of the Fund was approximately USD2.7 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	From 7th October 2024 to 31st December 2025	Since Inception
FTSE TWSE Taiwan 50 30% Capped Index	37.46%	37.46%
Premia FTSE TWSE Taiwan 50 ETF	35.49%	35.49%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 167 basis points on an annualized basis since its inception on 7th October 2024.

Premia ETF Series

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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia BOCHK Saudi Arabia Government Sukuk ETF

(a Sub-Fund of Premia ETF Series)

Premia BOCHK Saudi Arabia Government Sukuk ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the iBoxx Tadawul Government & Agencies Sukuk Index (“the Index”).

As at 31st December 2025 the Net Asset Value (“NAV”) per unit of the Sub-Fund was SAR39.7765, and 2,125,000 units were outstanding. The total size of the Fund was approximately SAR84.5 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	From 27th May 2025 to 31st December 2025	Since Inception
iBoxx Tadawul Government & Agencies Sukuk Index	3.44%	3.44%
Premia BOCHK Saudi Arabia Government Sukuk ETF	2.34%	2.34%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 344 basis points on an annualized basis since its inception on 27th May 2025.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**
- **Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF**
- **Premia FTSE TWSE Taiwan 50 ETF**
- **Premia BOCHK Saudi Arabia Government Sukuk ETF**

REPORT OF THE TRUSTEE TO THE UNITHOLDERS

We hereby confirm that, in our opinion, the Manager of the Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF, Premia China STAR50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, Premia FTSE TWSE Taiwan 50 ETF and Premia BOCHK Saudi Arabia Government Sukuk ETF the Sub-Funds of Premia ETF series, have, in all material respects, managed the Sub-Funds in accordance with the provisions of the Trust Deed dated 18th September 2017, as amended, for the year/period ended 31st December 2025.



HSBC Institutional Trust Services (Asia) Limited
20th April 2026

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**
- **Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF**
- **Premia FTSE TWSE Taiwan 50 ETF**
- **Premia BOCHK Saudi Arabia Government Sukuk ETF**

STATEMENT OF RESPONSIBILITIES OF THE MANAGER AND THE TRUSTEE

MANAGER'S RESPONSIBILITIES

The Manager of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF, Premia China STAR50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, Premia FTSE TWSE Taiwan 50 ETF and Premia BOCHK Saudi Arabia Government Sukuk ETF (Sub-Funds of Premia ETF series), is required by the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong (the "SFC Code") and the Trust Deed dated 18th September 2017, as amended, (the "Trust Deed") to prepare financial statements for each annual accounting period which give a true and fair view of the financial position of the Sub-Funds at the end of that period and of the transactions for the year then ended. In preparing these financial statements the Manager is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are prudent and reasonable; and
- prepare the financial statements on the basis that the Sub-Funds will continue in operation unless it is inappropriate to assume this.

The Manager is also required to manage the Sub-Funds in accordance with the Trust Deed and take reasonable steps for the prevention and detection of fraud and other irregularities.

Premia ETF Series (the "Trust") is an umbrella unit trust governed by its Trust Deed. As at 31st December 2025, the trust has established Twelve Sub-Funds, namely, Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF, Premia China STAR50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, Premia FTSE TWSE Taiwan 50 ETF and Premia BOCHK Saudi Arabia Government Sukuk ETF.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
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- Premia US Treasury Floating Rate ETF
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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF RESPONSIBILITIES OF THE MANAGER AND THE TRUSTEE (CONTINUED)

TRUSTEE’S RESPONSIBILITIES

The Trustee of the Sub-Funds is required to:

- ensure that the Sub-Funds are in all material respects is managed in accordance with the Trust Deed and that the investment and borrowing powers are complied with;
- satisfy itself that sufficient accounting and other records have been maintained;
- safeguard the property of the Sub-Funds and rights attaching thereto; and
- report to the Unitholders for each annual accounting period should the Manager not managing the Sub-Funds in accordance to the Trust Deed.

Independent Auditor's Report

TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY AND METAVERSE THEME ETF, PREMIA DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA VIETNAM ETF, PREMIA US TREASURY FLOATING RATE ETF, PREMIA CHINA TREASURY AND POLICY BANK BOND LONG DURATION ETF, PREMIA CHINA USD PROPERTY BOND ETF, PREMIA CHINA STAR50 ETF, PREMIA J.P. MORGAN ASIA CREDIT INVESTMENT GRADE USD BOND ETF, PREMIA FTSE TWSE TAIWAN 50 ETF, PREMIA BOCHK SAUDI ARABIA GOVERNMENT SUKUK ETF (“SUB-FUNDS OF PREMIA ETF SERIES”)

Report on the Audit of the Financial Statements

Opinion

What we have audited

The financial statements of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF, Premia China STAR50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, Premia FTSE TWSE Taiwan 50 ETF, Premia BOCHK Saudi Arabia Government Sukuk ETF (each a separate sub-fund of Premia ETF Series and referred to as the “Sub-Funds”), which are set out on pages 25 to 162, comprise:

- the statement of financial position as at 31 December 2025;
- the statement of comprehensive income for the period/year then ended;
- the statement of changes in net assets attributable to unitholders for the period/year then ended;
- the statement of cash flows for the period/year then ended; and
- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of each of the Sub-Funds as at 31st December 2025, and of each of their financial transactions and each of their cash flows for the period/year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standard Board (“IASB”).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (“ISAs”) as issued by the International Auditing and Assurance Standard Board (‘IAASB’). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Sub-Funds in accordance with the HKICPA’s Code of Ethics for Professional Accountants (the “Code”), as applicable to audits of financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters identified in our audit are summarised as follows:

Key Audit Matter	How our audit addressed the Key Audit Matter
<u>Existence and valuation of investments and derivatives</u> The Sub-Funds’ investments mainly comprised listed investments valued at RMB321,702,904, RMB738,934,552, USD4,617,404, USD31,789,617, USD6,396,583, RMB444,377,957 and USD11,990,632 for Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia China STAR50 ETF and Premia FTSE TWSE Taiwan 50 ETF ETF respectively and debt	<ol style="list-style-type: none">1. Our work included an assessment of the key controls over the existence and valuation of the investments and derivatives, which included the following:<ul style="list-style-type: none">• We developed an understanding of the control objectives and related controls relevant to our audit of the Sub-Funds by obtaining the service organisation internal control reports provided by the trustee setting out the controls in place, and the independent service auditor’s assurance report over the design and operating effectiveness of those controls.

<p>securities and sukuk instruments valued at USD9,897,758, RMB1,214,176,954, USD6,253,450, USD51,567,947 and SAR84,325,386 for Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF and Premia BOCHK Saudi Arabia Government Sukuk ETF respectively.</p> <p>The Sub-Funds' derivatives mainly comprised of forward foreign exchange contracts valued at (RMB430,524) for Premia China Treasury and Policy Bank Bond Long Duration ETF and unfunded total return swaps valued at RMB3,799,520 for Premia China STAR50 ETF.</p> <p>We focused on the existence and valuation of the investments and derivatives because the investments and derivatives represented the principal element of the Sub-Funds' net asset values as at 31st December 2025. In addition, we also focused on the valuation of listed equities which have been suspended for trading as at 31st December 2025 because the judgments made by the Manager in determining the fair values involved a higher degree of subjectivity.</p> <p>Refer to note 8 to the financial statements.</p>	<ul style="list-style-type: none"> • We evaluated the tests undertaken by the service auditor, the results of the tests undertaken and the opinions formed by the service auditor on the design and operating effectiveness of the controls, to the extent relevant to our audit of the Sub-Funds. <ol style="list-style-type: none"> 2. We tested the existence of investments and derivatives by obtaining a direct confirmation from the custodian and agreeing the Sub-Funds' holdings of investments and derivatives to the confirmation. 3. We tested the valuation of the Sub-Funds' investments by comparing the pricing used by the Sub-Funds to external pricing sources as at 31st December 2025. 4. We tested the valuation of the Sub-Funds' derivatives by comparing the pricing used by the Sub-Funds to external pricing sources and performed recalculation as at 31st December 2025. 5. In addition, for the listed investment which has been suspended for trading as at period/year end, we assessed the appropriateness of the valuation methodology adopted by the Manager. We also assessed the judgments made in determining the valuation of such investment by considering factors which may impact its fair value, including the duration of suspension period, the relevant market information and news of the suspended listed equity, the price movement of comparable listed equity/index during the suspension period and, if applicable, the market price of the suspended listed equity upon resumption of trading after period/year end. <p>Based on the procedures we performed, we found no material exceptions from our testing.</p>
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Other Information

The manager and the trustee (the "Management") of the Sub-Funds are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Management of the Sub-Funds is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by the ISAB, and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management of the Sub-Funds is responsible for assessing the Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Sub-Funds or to cease operations, or has no realistic alternative but to do so.

In addition, the Management of the Sub-Funds is required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed dated 18th September 2017, as amended, ("Trust Deed") and the relevant disclosure provisions of Appendix E of the Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission (the "SFC Code").

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Management, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on matters under the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Shun Wah Mok.



PricewaterhouseCoopers

Certified Public Accountants

Hong Kong, 20th April 2026

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF FINANCIAL POSITION

As at 31st December 2025

	Notes	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology and Metaverse Theme ETF	
		31st December 2025 RMB	31st December 2024 RMB	31st December 2025 RMB	31st December 2024 RMB	31st December 2025 USD	31st December 2024 USD
ASSETS							
Current assets							
Investments	7(b),8(a)	321,702,904	295,339,349	738,934,552	540,013,692	4,617,404	3,339,381
Dividend receivable		-	-	-	-	2,335	1,899
Interest receivable from bank deposits		4	2	4	3	1	1
Amount receivable from the Manager	7(c)	-	-	-	-	-	56
Cash and cash equivalents	7(b)	1,370,590	606,105	1,547,455	995,932	33,286	16,080
Total assets		<u>323,073,498</u>	<u>295,945,456</u>	<u>740,482,011</u>	<u>541,009,627</u>	<u>4,653,026</u>	<u>3,357,417</u>
LIABILITIES							
Current liabilities							
Management fee payable	7(a)	119,052	119,705	300,998	224,890	3,335	-
Total liabilities		<u>119,052</u>	<u>119,705</u>	<u>300,998</u>	<u>224,890</u>	<u>3,335</u>	<u>-</u>
Net assets attributable to unitholders	2(k),4	<u>322,954,446</u>	<u>295,825,751</u>	<u>740,181,013</u>	<u>540,784,737</u>	<u>4,649,691</u>	<u>3,357,417</u>

The accompanying notes form an integral part of these financial statements.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 31st December 2025

	Notes	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia Vietnam ETF		Premia US Treasury Floating Rate ETF	
		31st December 2025 USD	31st December 2024 USD	31st December 2025 USD	31st December 2024 USD	31st December 2025 USD	31st December 2024 USD
ASSETS							
Current assets							
Investments	7(b),8(a)	31,789,617	61,613,443	6,396,583	4,579,166	9,897,758	5,207,677
Dividend receivable		36,965	77,953	3,059	3,348	-	-
Interest receivable from bank deposits		3	12	2	-	2	2
Amount receivable from the Manager	7(c)	-	-	-	-	1,881	-
Cash and cash equivalents	7(b)	176,177	402,368	93,554	13,107	95,854	49,817
Total assets		<u>32,002,762</u>	<u>62,093,776</u>	<u>6,493,198</u>	<u>4,595,621</u>	<u>9,995,495</u>	<u>5,257,496</u>
LIABILITIES							
Current Liabilities							
Amount due to broker		-	-	23,106	-	-	-
Management fee payable	7(a)	10,114	21,984	3,410	318	-	2,518
Total liabilities		<u>10,114</u>	<u>21,984</u>	<u>26,516</u>	<u>318</u>	<u>-</u>	<u>2,518</u>
Net assets attributable to unitholders	2(k),4	<u>31,992,648</u>	<u>62,071,792</u>	<u>6,466,682</u>	<u>4,595,303</u>	<u>9,995,495</u>	<u>5,254,978</u>

The accompanying notes form an integral part of these financial statements.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 31st December 2025

	Notes	Premia China Treasury and Policy Bank Bond Long Duration ETF		Premia China USD Property Bond ETF		Premia China STAR50 ETF	
		31st December 2025 RMB	31st December 2024 RMB	31st December 2025 USD	31st December 2024 USD	31st December 2025 RMB	31st December 2024 RMB
ASSETS							
Current Assets							
Investments	7(b), 8(a)	1,214,176,954	1,145,633,327	6,253,450	12,479,112	444,377,957	123,386,044
Derivatives	8(a), 8(f)	-	2,485,297	-	-	3,799,520	-
Interest receivable from bank deposits		6	16	2	4	150,190	199,317
Cash and cash equivalents	7(b)	2,195,180	5,518,607	111,797	87,302	126,900,225	96,261,737
Total assets		<u>1,216,372,140</u>	<u>1,153,637,247</u>	<u>6,365,249</u>	<u>12,566,418</u>	<u>575,227,892</u>	<u>219,847,098</u>
LIABILITIES							
Current Liabilities							
Overdraft with broker		-	-	-	-	1,626,157	-
Derivatives	8(a), 8(f)	430,524	-	-	-	-	3,256,258
Amounts due to unitholders for redemption		-	-	-	-	4,938,274	-
Management fee payable	7(a)	268,157	232,774	565	3,565	260,662	92,717
Total liabilities		<u>698,681</u>	<u>232,774</u>	<u>565</u>	<u>3,565</u>	<u>6,825,093</u>	<u>3,348,975</u>
Net assets attributable to unitholders	2(k), 4	<u>1,215,673,459</u>	<u>1,153,404,473</u>	<u>6,364,684</u>	<u>12,562,853</u>	<u>568,402,799</u>	<u>216,498,123</u>

The accompanying notes form an integral part of these financial statements.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 31st December 2025

	Notes	Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF 31st December 2025 USD	Premia FTSE TWSE Taiwan 50 ETF 31st December 2025 USD	Premia BOCHK Saudi Arabia Government Sukuk ETF 31st December 2025 SAR
ASSETS				
Current assets				
Investments	7(b), 8(a)	51,567,947	11,990,632	84,325,386
Dividend receivable		-	10,064	-
Interest receivable from bank deposits		5	-	-
Amounts due from broker		-	48,223	-
Cash and cash equivalents	7(b)	276,723	78,615	216,478
Other income receivable		-	-	4
Total assets		<u>51,844,675</u>	<u>12,127,534</u>	<u>84,541,868</u>
LIABILITIES				
Current liabilities				
Amounts due to broker		-	74,475	-
Management fee payable	7(a)	7,817	544	16,739
Total liabilities		<u>7,817</u>	<u>75,019</u>	<u>16,739</u>
Net assets attributable to unitholders	2(k),4	<u><u>51,836,858</u></u>	<u><u>12,052,515</u></u>	<u><u>84,525,129</u></u>

The accompanying notes form an integral part of these financial statements.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**
- **Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF**
- **Premia FTSE TWSE Taiwan 50 ETF**
- **Premia BOCHK Saudi Arabia Government Sukuk ETF**


STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 31st December 2025

The financial statements on pages 25 to 162 were approved by the Trustee and the Manager on 20th April 2026 and were signed on their behalf.

For and on behalf of

For and on behalf of



Premia Partners Company Limited
as the Manager



HSBC Institutional Trust Services (Asia) Limited
as the Trustee

Note: Redeemable units of the Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia FTSE TWSE Taiwan 50 ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

The accompanying notes form an integral part of these financial statements.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
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- Premia Vietnam ETF
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- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF COMPREHENSIVE INCOME

Year ended 31st December 2025

	Notes	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology and Metaverse Theme ETF	
		Year ended 31st December 2025 RMB	Year ended 31st December 2024 RMB	Year ended 31st December 2025 RMB	Year ended 31st December 2024 RMB	Year ended 31st December 2025 USD	Year ended 31st December 2024 USD
INCOME							
Dividend income		11,723,996	16,288,455	11,324,519	12,131,062	54,638	50,369
Interest income from bank deposits	7(b)	2,114	3,519	4,736	6,948	174	505
Net gain/(loss) on investments	5	27,092,104	52,619,895	94,726,251	(17,244,051)	1,266,981	196,475
Net foreign exchange losses		(116)	(112)	(91)	(113)	(1,836)	(1,391)
Total net income/(loss)		<u>38,818,098</u>	<u>68,911,757</u>	<u>106,055,415</u>	<u>(5,106,154)</u>	<u>1,319,957</u>	<u>245,958</u>
EXPENSES							
Management fee	7(a)	(1,544,756)	(1,929,882)	(3,131,022)	(3,325,724)	(17,034)	(20,585)
Transaction costs on investments	7(d)	(213,347)	(429,202)	(453,403)	(1,019,504)	(3,674)	(2,250)
Total operating expenses		<u>(1,758,103)</u>	<u>(2,359,084)</u>	<u>(3,584,425)</u>	<u>(4,345,228)</u>	<u>(20,708)</u>	<u>(22,835)</u>
Operating gain/(loss)		37,059,995	66,552,673	102,470,990	(9,451,382)	1,299,249	223,123
TAXATION							
Withholding tax on dividend income	6	(1,172,400)	(1,630,396)	(1,135,914)	(1,213,933)	(6,975)	(6,426)
Total comprehensive income/(loss) for the year		<u>35,887,595</u>	<u>64,922,277</u>	<u>101,335,076</u>	<u>(10,665,315)</u>	<u>1,292,274</u>	<u>216,697</u>

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Premia ETF Series

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- Premia Vietnam ETF
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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

Year ended 31st December 2025

	Notes	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia Vietnam ETF		Premia US Treasury Floating Rate ETF	
		Year ended 31st December 2025 USD	Year ended 31st December 2024 USD	Year ended 31st December 2025 USD	Year ended 31st December 2024 USD	Year ended 31st December 2025 USD	Year ended 31st December 2024 USD
INCOME							
Dividend income		1,769,412	2,610,574	64,153	81,295	-	-
Interest income from bank deposits	7(b)	7,770	15,086	330	1,286	1,215	899
Net (loss)/gain on investments	5	(618,377)	1,058,172	3,202,593	(197,121)	281,924	245,219
Net foreign exchange losses		(148,969)	(111,737)	(8,057)	(32,504)	(7)	(11)
Total net income/(loss)		<u>1,009,836</u>	<u>3,572,095</u>	<u>3,259,019</u>	<u>(147,044)</u>	<u>283,132</u>	<u>246,107</u>
EXPENSES							
Management fee	7(a)	(200,848)	(337,987)	(37,303)	(64,945)	(6,816)	(4,713)
Transaction costs on investments	7(d)	(22,025)	(32,192)	(3,880)	(4,187)	-	-
Total operating expenses		<u>(222,873)</u>	<u>(370,179)</u>	<u>(41,183)</u>	<u>(69,132)</u>	<u>(6,816)</u>	<u>(4,713)</u>
Operating gain/(loss)		786,963	3,201,916	3,217,836	(216,176)	276,316	241,394
FINANCE COSTS							
Distributions to unitholders	9	-	-	-	-	(187,670)	(167,060)
Profit/(loss) before tax		<u>786,963</u>	<u>3,201,916</u>	<u>3,217,836</u>	<u>(216,176)</u>	<u>88,646</u>	<u>74,334</u>
TAXATION							
Withholding tax on dividend income	6	(218,712)	(333,339)	-	-	-	-
Total comprehensive income/(loss) / increase/(decrease) in net assets attributable to unitholders for the year	Note 1	<u>568,251</u>	<u>2,868,577</u>	<u>3,217,836</u>	<u>(216,176)</u>	<u>88,646</u>	<u>74,334</u>

Note 1 Redeemable units of the Premia US Treasury Floating Rate ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

The accompanying notes form an integral part of these financial statements.

Premia ETF Series

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- Premia Vietnam ETF
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- Premia China Treasury and Policy Bank Bond Long Duration ETF
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- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

Year ended 31st December 2025

	Notes	Premia China Treasury and Policy Bank Bond Long Duration ETF		Premia China USD Property Bond ETF		Premia China STAR50 ETF	
		Year ended 31st December 2025 RMB	Year ended 31st December 2024 RMB	Year ended 31st December 2025 USD	Year ended 31st December 2024 USD	Year ended 31st December 2025 RMB	Year ended 31st December 2024 RMB
INCOME							
Dividend income		-	-	-	-	751,758	1,062,501
Interest income from bank deposits	7(b)	11,517	7,568	1,877	3,614	2,184,531	3,096,891
Interest income from margin deposits	7(b)	-	-	-	-	85,730	155,013
Net (loss)/gain on investments	5	(57,820,950)	190,928,188	(70,475)	3,876,279	73,427,998	(9,510,971)
Net foreign exchange (losses)/gains		(440)	404	(6)	(5)	(7,815,708)	5,984,591
Other income		-	-	65	15,973	-	-
Total net (loss)/income		<u>(57,809,873)</u>	<u>190,936,160</u>	<u>(68,539)</u>	<u>3,895,861</u>	<u>68,634,309</u>	<u>788,025</u>
EXPENSES							
Management fee	7(a)	(3,483,453)	(2,408,520)	(53,593)	(72,574)	(2,010,997)	(1,393,254)
Transaction costs on investments		-	-	-	-	(141,151)	(66,707)
Total operating expenses		<u>(3,483,453)</u>	<u>(2,408,520)</u>	<u>(53,593)</u>	<u>(72,574)</u>	<u>(2,152,148)</u>	<u>(1,459,961)</u>
Operating (loss)/gain		(61,293,326)	188,527,640	(122,132)	3,823,287	66,482,161	(671,936)
FINANCE COSTS							
Distributions to unitholders	9	(26,865,478)	(19,812,629)	-	-	-	-
Profit/(loss) before tax		<u>(88,158,804)</u>	<u>168,715,011</u>	<u>(122,132)</u>	<u>3,823,287</u>	<u>66,482,161</u>	<u>(671,936)</u>
TAXATION							
Withholding tax on dividend income	6	-	-	-	-	(65,010)	(106,250)
Withholding tax on bank deposits interest income	6	-	-	-	-	(575)	(1,155)
Total comprehensive (loss)/income / (decrease)/increase in net assets attributable to unitholders for the year ^{Note 2}		<u>(88,158,804)</u>	<u>168,715,011</u>	<u>(122,132)</u>	<u>3,823,287</u>	<u>66,416,576</u>	<u>(779,341)</u>

Note 2 Redeemable units of the Premia China Treasury and Policy Bank Bond Long Duration ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

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Premia ETF Series

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
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- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

Period ended 31st December 2025

	Notes	Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF Period from 23rd September 2024 (date of inception) to 31st December 2025 USD	Premia FTSE TWSE Taiwan 50 ETF Period from 7th October 2024 (date of inception) to 31st December 2025 USD	Premia BOCHK Saudi Arabia Government Sukuk ETF Period from 27th May 2025 (date of inception) to 31st December 2025 SAR
INCOME				
Dividend income		-	289,494	-
Interest income from bank deposits	7(b)	7,404	3,117	-
Net gain on investments	5	2,794,716	4,012,750	2,299,494
Net foreign exchange gains/(losses)		213	(90,052)	(17,645)
Other income		-	-	22,850
Total net income		<u>2,802,333</u>	<u>4,215,309</u>	<u>2,304,699</u>
EXPENSES				
Management fee	7(a)	(145,865)	(63,271)	(176,477)
Transaction costs on investments	7(d)	-	(20,223)	-
Total operating expenses		<u>(145,865)</u>	<u>(83,494)</u>	<u>(176,477)</u>
Operating gains		2,656,468	4,131,815	2,128,222

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Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

Period ended 31st December 2025

	Notes	Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF Period from 23rd September 2024 (date of inception) to 31st December 2025 USD	Premia FTSE TWSE Taiwan 50 ETF Period from 7th October 2024 (date of inception) to 31st December 2025 USD	Premia BOCHK Saudi Arabia Government Sukuk ETF Period from 27th May 2025 (date of inception) to 31st December 2025 SAR
Operating gains (CONTINUED)		2,656,468	4,131,815	2,128,222
FINANCE COSTS				
Distributions to unitholders	<u>9</u>	-	(52,694)	-
Profit before tax		<u>2,646,458</u>	<u>4,079,121</u>	<u>2,128,222</u>
TAXATION				
Withholding tax on dividend income	<u>6</u>	-	(60,976)	-
Total comprehensive income for the period/ increase in net assets attributable to unitholders for the period		<u><u>2,656,468</u></u>	<u><u>4,018,145</u></u>	<u><u>2,128,222</u></u>

Note 3 Redeemable units of the Premia FTSE TWSE Taiwan 50 ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

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Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

Year ended 31st December 2025

	Notes	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology and Metaverse Theme ETF	
		Year ended 31st December 2025 RMB	Year ended 31st December 2024 RMB	Year ended 31st December 2025 RMB	Year ended 31st December 2024 RMB	Year ended 31st December 2025 USD	Year ended 31st December 2024 USD
Net assets attributable to unitholders at the beginning of the year		295,825,751	284,660,823	540,784,737	910,229,451	3,357,417	3,657,215
Proceeds from creation of units		61,723,100	196,644,051	380,499,000	150,410,251	-	-
Payments on redemption of units		(59,382,000)	(238,441,400)	(275,777,800)	(509,189,650)	-	(516,495)
Net increase/(decrease) from unit transactions		2,341,100	(41,797,349)	104,721,200	(358,779,399)	-	(516,495)
Distributions to unitholders	9	(11,100,000)	(11,960,000)	(6,660,000)	-	-	-
Total comprehensive income/(loss) for the year		35,887,595	64,922,277	101,335,076	(10,665,315)	1,292,274	216,697
Net assets attributable to unitholders at the end of the year	4	322,954,446	295,825,751	740,181,013	540,784,737	4,649,691	3,357,417
		Units	Units	Units	Units	Units	Units
<u>Distributing unit class</u>							
Number of units in issue at the beginning of the year		36,500,000	41,000,000	78,000,000	139,000,000	300,000	350,000
Units issued		8,000,000	26,500,000	47,000,000	24,500,000	-	-
Units redeemed		(7,500,000)	(31,000,000)	(37,000,000)	(85,500,000)	-	(50,000)
Number of units in issue at the end of the year		37,000,000	36,500,000	88,000,000	78,000,000	300,000	300,000

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

Year ended 31st December 2025

	Notes	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia Vietnam ETF		Premia US Treasury Floating Rate ETF	
		Year ended 31st December 2025 USD	Year ended 31st December 2024 USD	Year ended 31st December 2025 USD	Year ended 31st December 2024 USD	Year ended 31st December 2025 USD	Year ended 31st December 2024 USD
Net assets attributable to unitholders at the beginning of the year		62,071,792	49,860,310	4,595,303	15,175,147	5,254,978	4,201,941
Proceeds from creation of units		13,033,130	40,751,120	499,317	1,103,662	7,762,425	1,528,541
Payments on redemption of units		(41,982,025)	(29,802,215)	(1,845,774)	(11,467,330)	(3,110,554)	(549,838)
Net (decrease)/increase from unit transactions		(28,948,895)	10,948,905	(1,346,457)	(10,363,668)	4,651,871	978,703
Distributions to unitholders	9	(1,698,500)	(1,606,000)	-	-	-	-
Total comprehensive income/(loss) / increase/(decrease) in net assets attributable to unitholders for the year ^{Note 1}		568,251	2,868,577	3,217,836	(216,176)	88,646	74,334
Net assets attributable to unitholders at the end of the year	4	31,992,648	62,071,792	6,466,682	4,595,303	9,995,495	5,254,978

Note 1 Redeemable units of the Premia US Treasury Floating Rate ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

Year ended 31st December 2025

	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia Vietnam ETF		Premia US Treasury Floating Rate ETF	
	Year ended 31st December 2025	Year ended 31st December 2024	Year ended 31st December 2025	Year ended 31st December 2024	Year ended 31st December 2025	Year ended 31st December 2024
	Units	Units	Units	Units	Units	Units
<u>Distributing unit class</u>						
Number of units in issue at the beginning of the year	7,000,000	5,750,000	640,000	1,940,000	7,000	4,000
Units issued	1,550,000	4,600,000	60,000	140,000	6,000	3,000
Units redeemed	(5,150,000)	(3,350,000)	(180,000)	(1,440,000)	(5,000)	-
Number of units in issue at the end of the year	<u>3,400,000</u>	<u>7,000,000</u>	<u>520,000</u>	<u>640,000</u>	<u>8,000</u>	<u>7,000</u>
<u>Accumulating unit class</u>						
Number of units in issue at the beginning of the year					3,000	4,000
Units issued					8,000	-
Units redeemed					(1,000)	(1,000)
Number of units in issue at the end of the year					<u>10,000</u>	<u>3,000</u>

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- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

Year ended 31st December 2025

	<i>Notes</i>	Premia China Treasury and Policy Bank Bond Long Duration ETF		Premia China USD Property Bond ETF		Premia China STAR50 ETF	
		Year ended 31st December 2025 <i>RMB</i>	Year ended 31st December 2024 <i>RMB</i>	Year ended 31st December 2025 <i>USD</i>	Year ended 31st December 2024 <i>USD</i>	Year ended 31st December 2025 <i>RMB</i>	Year ended 31st December 2024 <i>RMB</i>
Net assets attributable to unitholders at the beginning of the year		1,153,404,473	699,646,246	12,562,853	11,683,806	216,498,123	324,753,364
Proceeds from creation of units		891,651,420	345,736,236	-	-	543,736,770	126,790,830
Payments on redemption of units		(741,223,630)	(60,693,020)	(5,700,837)	(2,298,040)	(258,248,670)	(234,266,730)
Net increase/(decrease) from unit transactions		150,427,790	285,043,216	(5,700,837)	(2,298,040)	285,488,100	(107,475,900)
Distribution to unitholders	9	-	-	(375,200)	(646,200)	-	-
Total comprehensive (loss)/income / (decrease)/increase in net assets attributable to unitholders for the year ^{Note 2}		(88,158,804)	168,715,011	(122,132)	3,823,287	66,416,576	(779,341)
Net assets attributable to unitholders at the end of the year	4	1,215,673,459	1,153,404,473	6,364,684	12,562,853	568,402,799	216,498,123

Note 2 Redeemable units of the Premia China Treasury and Policy Bank Bond Long Duration ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

Year ended 31st December 2025

	Premia China Treasury and Policy Bank Bond Long Duration ETF		Premia China USD Property Bond ETF		Premia China STAR50 ETF	
	Year ended 31st December 2025 Units	Year ended 31st December 2024 Units	Year ended 31st December 2025 Units	Year ended 31st December 2024 Units	Year ended 31st December 2025 Units	Year ended 31st December 2024 Units
<u>Distributing unit class</u>						
Number of units in issue at the beginning of the year			960,000	1,160,000	35,400,000	60,600,000
Units issued			-	-	72,300,000	23,400,000
Units redeemed			(420,000)	(200,000)	(38,700,000)	(48,600,000)
Number of units in issue at the end of the year			<u>540,000</u>	<u>960,000</u>	<u>69,000,000</u>	<u>35,400,000</u>
 Distributing unit class - Unhedged						
Number of units in issue at the beginning of the year	3,200,000	3,450,000				
Units issued	5,400,000	100,000				
Units redeemed	(100,000)	(350,000)				
Number of units in issue at the end of the year	<u>8,500,000</u>	<u>3,200,000</u>				
 Distributing unit class - USD Hedged						
Number of units in issue at the beginning of the year	5,150,000	2,650,000				
Units issued	1,350,000	2,650,000				
Units redeemed	(5,300,000)	(150,000)				
Number of units in issue at the end of the year	<u>1,200,000</u>	<u>5,150,000</u>				

The accompanying notes form an integral part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

Period ended 31st December 2025

	Notes	Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF Period from 23rd September 2024 (date of inception) to 31st December 2025 <i>USD</i>	Premia FTSE TWSE Taiwan 50 ETF Period from 7th October 2024 (date of inception) to 31st December 2025 <i>USD</i>	Premia BOCHK Saudi Arabia Government Sukuk ETF Period from 27th May 2025 (date of inception) to 31st December 2025 <i>SAR</i>
Net assets attributable to unitholders at the beginning of the period		-	-	-
Proceeds from creation of units		51,251,640	35,558,540	89,513,113
Payments on redemption of units		-	(27,524,170)	(6,009,660)
Net increase from unit transactions		51,251,640	8,034,370	83,503,453
Distribution to unitholders	9	(2,071,250)	-	(1,106,546)
Total comprehensive income for the period		2,656,468	4,018,145	2,128,222
Net assets attributable to unitholders at the end of the period/ increase in net assets attributable to unitholders for the period	4	51,836,858	12,052,515	84,525,129

Note 3 Redeemable units of the Premia FTSE TWSE Taiwan 50 ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

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Premia ETF Series

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

Period ended 31st December 2025

	Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF Period from 23rd September 2024 (date of inception) to 31st December 2025 Units	Premia FTSE TWSE Taiwan 50 ETF Period from 7th October 2024 (date of inception) to 31st December 2025 Units	Premia BOCHK Saudi Arabia Government Sukuk ETF Period from 27th May 2025 (date of inception) to 31st December 2025 Units
<u>Distributing unit class</u>			
Number of units in issue at the beginning of the period	-	-	-
Units issued	5,125,000	700,000	2,275,000
Units redeemed	-	-	(150,000)
	5,125,000	700,000	2,125,000
	5,125,000	700,000	2,125,000
<u>Accumulating unit class</u>			
Number of units in issue at the beginning of the period		-	
Units issued		2,750,000	
Units redeemed		(2,550,000)	
		200,000	
		200,000	

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Premia ETF Series

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF CASH FLOWS

Year ended 31st December 2025

	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology and Metaverse Theme ETF	
	Year ended 31st December 2025 RMB	Year ended 31st December 2024 RMB	Year ended 31st December 2025 RMB	Year ended 31st December 2024 RMB	Year ended 31st December 2025 USD	Year ended 31st December 2024 USD
OPERATING ACTIVITIES						
Payments for purchase of investments	(153,472,805)	(380,815,986)	(578,194,552)	(559,512,908)	(1,620,491)	(1,378,517)
Proceeds from sale of investments	154,201,354	422,410,770	473,999,943	910,736,556	1,609,449	1,861,621
Dividend received, net of withholding tax	10,551,596	14,658,058	10,188,606	10,917,130	47,227	44,654
Interest received from bank deposits	2,112	3,555	4,735	7,258	174	530
Management fee paid	(1,545,409)	(1,911,973)	(3,054,915)	(3,463,898)	(13,643)	(31,889)
Transaction costs paid	(213,347)	(429,202)	(453,403)	(1,019,504)	(3,674)	(2,250)
Net cash generated from/(used in) operating activities	9,523,501	53,915,222	(97,509,586)	357,664,634	19,042	494,149
FINANCING ACTIVITIES						
Proceeds from creation of units	61,723,100	196,644,051	380,499,000	150,410,251	-	-
Payments on redemption of units	(59,382,000)	(238,441,400)	(275,777,800)	(510,065,710)	-	(516,495)
Distributions paid to unitholders	(11,100,000)	(11,960,000)	(6,660,000)	-	-	-
Net cash (used in)/generated from financing activities	(8,758,900)	(53,757,349)	98,061,200	(359,655,459)	-	(516,495)
Net increase/(decrease) in cash and cash equivalents	764,601	157,873	551,614	(1,990,825)	19,042	(22,346)
Cash and cash equivalents at the beginning of the year	606,105	448,344	995,932	2,986,870	16,080	39,817
Net foreign exchange difference	(116)	(112)	(91)	(113)	(1,836)	(1,391)
Cash and cash equivalents at the end of the year	<u>1,370,590</u>	<u>606,105</u>	<u>1,547,455</u>	<u>995,932</u>	<u>33,286</u>	<u>16,080</u>
Analysis of balances of cash and cash equivalents						
Bank balances	<u>1,370,590</u>	<u>606,105</u>	<u>1,547,455</u>	<u>995,932</u>	<u>33,286</u>	<u>16,080</u>

The accompanying notes form an integral part of these financial statements.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF CASH FLOWS (CONTINUED)

Year ended 31st December 2025

	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia Vietnam ETF		Premia US Treasury Floating Rate ETF	
	Year ended 31st December 2025 USD	Year ended 31st December 2024 USD	Year ended 31st December 2025 USD	Year ended 31st December 2024 USD	Year ended 31st December 2025 USD	Year ended 31st December 2024 USD
OPERATING ACTIVITIES						
Payments for purchase of investments	(19,531,989)	(51,914,131)	(1,745,937)	(2,504,671)	(10,970,826)	(4,215,491)
Proceeds from sale of investments	48,737,438	40,970,842	3,154,219	12,868,761	6,562,670	3,394,579
Dividend received, net of withholding tax	1,591,688	2,224,524	64,442	97,921	-	-
Interest received from bank deposits	7,779	15,468	328	1,356	1,215	928
Management fee paid	(212,718)	(332,745)	(34,211)	(71,535)	(11,215)	(12,734)
Transaction costs paid	(22,025)	(32,192)	(3,880)	(4,187)	-	-
Net cash generated from/(used in) operating activities	30,570,173	(9,068,234)	1,434,961	10,387,645	(4,418,156)	(832,718)
FINANCING ACTIVITIES						
Proceeds from creation of units	13,033,130	40,751,120	499,317	1,103,662	7,762,424	1,528,540
Payments on redemption of units	(41,982,025)	(29,802,215)	(1,845,774)	(11,467,330)	(3,110,554)	(549,838)
Distributions paid to unitholders	(1,698,500)	(1,606,000)	-	-	(187,670)	(167,060)
Net cash (used in)/generated from financing activities	(30,647,395)	9,342,905	(1,346,457)	(10,363,668)	4,464,200	811,642
Net (decrease)/increase in cash and cash equivalents	(77,222)	274,671	88,504	23,977	46,044	(21,076)
Cash and cash equivalents at the beginning of the year	402,368	239,434	13,107	21,634	49,817	70,904
Net foreign exchange difference	(148,969)	(111,737)	(8,057)	(32,504)	(7)	(11)
Cash and cash equivalents at the end of the year	176,177	402,368	93,554	13,107	95,854	49,817
Analysis of balances of cash and cash equivalents						
Bank balances	176,177	402,368	93,554	13,107	95,854	49,817

The accompanying notes form an integral part of these financial statements.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF CASH FLOWS (CONTINUED)

Year ended 31st December 2025

	Premia China Treasury and Policy Bank Bond Long Duration ETF		Premia China USD Property Bond ETF		Premia China STAR50 ETF	
	Year ended 31st December 2025 RMB	Year ended 31st December 2024 RMB	Year ended 31st December 2025 USD	Year ended 31st December 2024 USD	Year ended 31st December 2025 RMB	Year ended 31st December 2024 RMB
OPERATING ACTIVITIES						
Payments for purchase of investments	(303,259,317)	(406,156,390)	(8,084,494)	(10,816,019)	(590,936,476)	(167,502,425)
Proceeds from sale of investments	179,810,561	157,880,430	14,239,681	13,604,897	341,255,057	260,923,510
Dividend received, net of withholding tax	-	-	-	-	686,748	956,251
Interest received from bank deposits, net of withholding tax	11,527	7,759	1,879	3,979	2,233,083	3,134,833
Other income received	-	-	65	15,973	-	-
Interest received from margin deposits	-	-	-	-	85,730	155,013
Management fee paid	(3,448,070)	(2,315,390)	(56,593)	(73,375)	(1,843,052)	(1,436,625)
Transaction costs paid	-	-	-	-	(141,151)	(66,707)
Margin deposits paid	-	-	-	-	-	3,567,098
Overdraft with broker	-	-	-	-	1,626,157	-
Net cash (used in)/generated from operating activities	(126,885,299)	(250,583,591)	6,100,538	2,735,455	(247,033,904)	99,730,948
FINANCING ACTIVITIES						
Proceeds from creation of units	891,651,420	345,736,236	-	-	543,736,770	126,790,830
Payments on redemption of units	(741,223,630)	(72,150,824)	(5,700,837)	(2,298,040)	(258,248,670)	(234,266,730)
Distributions paid to unitholders	(26,865,478)	(19,812,629)	(375,200)	(646,200)	-	-
Net cash generated from/(used in) financing activities	123,562,312	253,772,783	(6,076,037)	(2,944,240)	285,488,100	(107,475,900)
Net (decrease)/ increase in cash and cash equivalents	(3,322,987)	3,189,192	24,501	(208,785)	38,454,196	(7,744,952)
Cash and cash equivalents at the beginning of the year	5,518,607	2,329,011	87,302	296,092	96,261,737	98,022,098
Net foreign exchange difference	(440)	404	(6)	(5)	(7,815,708)	5,984,591
Cash and cash equivalents at the end of the year	2,195,180	5,518,607	111,797	87,302	126,900,225	96,261,737
Analysis of balances of cash and cash equivalents						
Term deposits with original maturity of less than three months	-	-	-	-	110,387,480	86,787,475
Bank balances	2,195,180	5,518,607	111,797	87,302	16,512,745	9,474,262

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Premia ETF Series

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- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF CASH FLOWS (CONTINUED)

Period ended 31st December 2025

	Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF Period from 23rd September 2024 (date of inception) to 31st December 2025 <i>USD</i>	Premia FTSE TWSE Taiwan 50 ETF Period from 7th October 2024 (date of inception) to 31st December 2025 <i>USD</i>	Premia BOCHK Saudi Arabia Government Sukuk ETF Period from 27th May 2025 (date of inception) to 31st December 2025 <i>SAR</i>
OPERATING ACTIVITIES			
Payments for purchase of investments	(65,862,265)	(37,172,841)	(88,549,523)
Proceeds from sale of investments	17,089,034	29,221,211	6,523,631
Dividend received, net of withholding tax	-	218,454	-
Interest received from bank deposits, net of withholding tax	7,399	3,117	-
Other income received	-	-	22,846
Management fee paid	(138,048)	(62,727)	(159,738)
Transaction costs paid	-	(20,223)	-
Net cash used in operating activities	<u>(48,903,880)</u>	<u>(7,813,009)</u>	<u>(82,162,784)</u>
FINANCING ACTIVITIES			
Proceeds from creation of units	51,251,640	35,558,540	89,513,113
Payments on redemption of units	-	(27,524,170)	(6,009,660)
Distributions paid to unitholders	(2,071,250)	(52,694)	(1,106,546)
Net cash generated from financing activities	<u>49,180,390</u>	<u>7,981,676</u>	<u>82,396,907</u>
Net increase in cash and cash equivalents	276,510	168,667	234,123
Cash and cash equivalents at the beginning of the period	-	-	-
Net foreign exchange difference	213	(90,052)	(17,645)
Cash and cash equivalents at the end of the period	<u>276,723</u>	<u>78,615</u>	<u>216,478</u>
Analysis of balances of cash and cash equivalents			
Bank balances	<u>276,723</u>	<u>78,615</u>	<u>216,478</u>

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Premia ETF Series

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- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

Premia ETF Series (the “Trust”) is an umbrella unit trust constituted by its trust deed dated 18th September 2017, as amended (the “Trust Deed”) and authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the Securities and Futures Ordinance. The terms of the Trust Deed are governed by the laws of Hong Kong. As at 31st December 2025, the Trust has established twelve Sub-Funds (2024: eleven):

Names of the Sub-Funds	Listing Date on The Stock Exchange of Hong Kong Limited (The “SEHK”)	Listing codes		
		USD counter	HKD counter	RMB counter
Premia CSI Caixin China Bedrock Economy ETF	24th October 2017	9803	2803	
Premia CSI Caixin China New Economy ETF	24th October 2017	9173	3173	
Premia Asia Innovative Technology and Metaverse Theme ETF	6th August 2018	9181	3181	
Premia Dow Jones Emerging ASEAN Titans 100 ETF	6th August 2018	9810	2810	
Premia Vietnam ETF	18th July 2019	9804	2804	
Premia US Treasury Floating Rate ETF	18th July 2019* and 27th September 2019**	9077*/9078**	3077*	
Premia China Treasury and Policy Bank Bond Long Duration ETF	14th April 2021	9817	2817	82817
Premia China USD Property Bond ETF	17th August 2022***	9177***		
Premia China STAR50 ETF	14th April 2021	9,001	3001	83001
Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF	28th July 2021	9,151	3151	83151
Premia FTSE TWSE Taiwan 50 ETF	25th September 2024	9411	3411	
Premia BOCHK Saudi Arabia Government Sukuk ETF	9th October 2024	9159**	3453*	
	29th May 2025	9478	3478	

* In respect of the Distributing Unit Class

** In respect of the Accumulating Unit Class

*** In respect of the Distributing Unit Class – USD Hedged

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- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1. GENERAL INFORMATION (CONTINUED)

These financial statements relate to Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF, Premia China STAR50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, Premia FTSE TWSE Taiwan 50 ETF and Premia BOCHK Saudi Arabia Government Sukuk ETF (each a separate Sub-Fund of the Trust referred to as a Sub-Fund and collectively the “Sub-Funds”). The manager and the trustee of the Sub-Funds are Premia Partners Company Limited (the “Manager”) and HSBC Institutional Trust Services (Asia) Limited (“the Trustee”) respectively.

The investment objective of the Sub-Funds is to provide investment results that, before fees and expenses, closely correspond to the performance of the indices, namely, CSI Caixin Rayliant Bedrock Economy Index for Premia CSI Caixin China Bedrock Economy ETF, CSI Caixin Rayliant New Economic Engine Index for Premia CSI Caixin China New Economy ETF, Premia FactSet Asia Metaverse and Innovative Technology Index for Premia Asia Innovative Technology and Metaverse Theme ETF, Dow Jones Emerging ASEAN Titans 100 Index for Premia Dow Jones Emerging ASEAN Titans 100 ETF, S&P Vietnam Core Index for Premia Vietnam ETF, Bloomberg Barclays US Treasury Floating Rate Bond Index for Premia US Treasury Floating Rate ETF, ICE 10+ Year China Government & Policy Bank Index for Premia China Treasury & Policy Bank Bond Long Duration ETF, ICE 1-7 Year USD China Senior Real Estate Corporate Constrained Index for Premia China USD Property Bond ETF, SSE Science and Technology Innovation Board 50 Index for Premia China STAR50 ETF, J.P. Morgan Asia Credit Index - Investment Grade for Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, FTSE TWSE Taiwan 50 30% Capped Index USD (NTR) for Premia FTSE TWSE Taiwan 50 ETF and iBoxx Tadawul Government & Agencies Sukuk Index (SAR Unhedged) TRI for Premia BOCHK Saudi Arabia Government Sukuk ETF (each referred to as an Index and collectively the “Indices”). In order to achieve the investment objective of Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF, the Manager will primarily use an optimised representative sampling strategy by investing, directly or indirectly, in a representative sample of the securities in the indices that collectively reflects the investment characteristics of the indices via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (“Stock Connects”). The Stock Connects are securities trading and clearing linked programme developed by SEHK, the Shanghai Stock Exchange (“SSE”), the Shenzhen Stock Exchange (“SZSE”), the China Securities Depository and Clearing Corporation Limited (“CSDCC”) and Taiwan Stock Exchange (“TWSE”), with an aim to achieve mutual stock market access between mainland China and Hong Kong.

Premia ETF Series

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1. GENERAL INFORMATION (CONTINUED)

In order to achieve the investment objective of Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury & Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF, Premia China STAR50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, Premia FTSE TWSE Taiwan 50 ETF and Premia BOCHK Saudi Arabia Government Sukuk ETF, the Manager will primarily use an optimised representative sampling strategy by investing, directly or indirectly, in a representative sample of the securities in the indices that collectively reflect the investment characteristics of the indices.

The Sub-Funds may or may not hold all of the securities that are included in the Indices, and may hold securities which are not included in the Indices, provided that these collectively feature a high correlation with the Indices. For Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF, the Manager may invest up to 100% of the net asset value of the Sub-Funds through the Stock Connects. For Premia Asia Innovative Technology and Metaverse Theme ETF, the Manager may invest up to 100% of its net asset value directly in equity securities in the Asian markets, including the following China-related securities: A-Shares through Stock Connect and B-Shares (including stocks in the ChiNext market of the SZSE), H-Shares, N-Shares, P-Chips and Red Chips. Premia Asia Innovative Technology and Metaverse Theme ETF may also invest in securities listed on other stock exchanges eligible for inclusion in the Index, including depository receipts.

For Premia Dow Jones Emerging ASEAN Titans 100 ETF, the Manager may invest up to 100% of its net asset value directly in equity securities listed on stock exchanges in Indonesia, Malaysia, the Philippines, Thailand, Vietnam and other Association of South East Asian Nations (ASEAN) member countries such as Singapore. For Premia Vietnam ETF, the Manager may invest up to 100% of its net asset value directly in equity securities listed on the Ho Chi Minh and Hanoi Stock Exchanges of Vietnam. For Premia US Treasury Floating Rate ETF, the Manager may invest up to 100% of its net asset value directly in US Treasury Floating Rate Bonds (“Floating Rate Notes” or “FRNs”).

For Premia China Treasury and Policy Bank Bond Long Duration ETF, the Manager will use an optimised representative sampling strategy by investing directly in a representative sample of the RMB denominated and settled bonds issued by the Government of China, the China Development Bank, the Agricultural Development Bank of China or the Export-Import Bank of China and distributed within the PRC of securities constituents, and for Premia China USD Property Bond ETF the Manager may invest up to 100% of its net asset value directly in USD denominated high yield corporate debt securities issued by Chinese property developers and traded on the US domestic and Eurobond OTC markets that have a country of risk associated with China, and a sector classification of Real Estate as assigned by ICE Data Services.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1. GENERAL INFORMATION (CONTINUED)

For Premia China STAR50 ETF, the Manager will primarily use a physical representative sampling strategy by investing 50% to 100% of its net asset value in securities of SSE Science and Technology Innovation Board 50 Index and use a synthetic representative sampling strategy as an ancillary strategy by investing up to 50% of its net asset value in financial derivative instruments, which will only be unfunded total return swaps with one or more counterparties.

For Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF the Manager will primarily use an optimised representative sampling strategy by investing directly in a representative sample of USD denominated investment grade corporate debt securities issued by sovereign, quasi-sovereign and corporate entities in the Asia ex-Japan region (the "Securities") from the Index that collectively reflects the investment characteristics of the Index. For Premia FTSE TWSE Taiwan 50 ETF the Manager will use an optimized physical representative sampling strategy by investing up to 100% of the Sub-Fund's Net Asset Value in equity securities listed on the Taiwan Stock Exchange. For Premia BOCHK Saudi Arabia Government Sukuk ETF the Manager (and, where applicable, the Investment Adviser) will primarily use an optimised representative sampling strategy by primarily investing directly in a representative sample of SAR denominated Sukuk securities issued by the government of the Kingdom of Saudi Arabia and USD denominated Saudi Exchange listed Sukuk securities issued by Saudi Arabia government and agencies issuers (the "Securities") from the Index that collectively reflects the investment characteristics of the Index.

2. MATERIAL ACCOUNTING POLICIES

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with IFRS Accounting Standards. IFRS Accounting Standards comprise the following authoritative literature:

- IFRS Accounting Standards;
- IAS Standards; and
- Interpretations developed by the IFRS Interpretations Committee (IFRIC Interpretations) or its predecessor body, the Standing Interpretations Committee (SIC Interpretations)

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(a) Basis of preparation (Continued)

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities (including derivative financial instruments) at fair value through profit or loss.

The preparation of financial statements in conformity with IFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires the Trustee and Manager to exercise its judgement in the process of applying the Sub-Funds' accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 3.

(i) New standards and amendments to existing standards effective 1 January 2025

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 January 2025 that have a material effect on the financial statements of the Sub-Funds.

(ii) New standards, amendments and interpretations effective after 1 January 2025 and that have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2025, and have not been early adopted in preparing these financial statements. The Sub-Funds have assessed the impact of the new amendment on their financial position and results of operations and it is not expected to have a material impact on the financial position or results of operations of the Sub-Funds:

- Amendments to the Classification and Measurement of Financial Instruments—Amendments to IFRS9 and IFRS7 (2026)
- IFRS18 - Presentation and Disclosure in Financial Statements (2027)

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Financial assets and financial liabilities at fair value through profit or loss

(i) Classification

Assets

The Sub-Funds classify their investments based on both the Sub-Funds' business models for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolios of financial assets are managed and performances are evaluated on a fair value basis. The Sub-Funds are primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Sub-Funds have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Sub-Funds' debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale.

The collection of contractual cash flows is only incidental to achieving the Sub-Funds' business model's objective. Consequently, all investments are measured at fair value through profit or loss.

Liabilities

Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

As such, the Sub-Funds classify all of their investment portfolios as financial assets or liabilities at fair value through profit or loss.

The Sub-Funds' policy requires the Manager to evaluate the information about these financial assets on a fair value basis together with other related financial information.

(ii) Recognition, derecognition and measurement

Regular purchases and sales of investments are recognised on the trade date – the date on which the Sub-Funds commit to purchase or sell the investment. Financial assets at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Financial assets and financial liabilities at fair value through profit or loss (Continued)

(ii) Recognition, derecognition and measurement (Continued)

Financial assets are derecognised when the rights to receive cash flows from the investments have expired the Sub-Funds have transferred substantially all risks and rewards of ownership.

Financial liabilities are derecognised when they are extinguished (i.e when the obligation specified in the contract is discharged, cancelled or expires).

Subsequent to initial recognition, all financial assets at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets at fair value through profit or loss' category are presented in the statement of comprehensive income within net gain/(loss) on investments in the period in which they arise.

The Sub-Funds use the weighted average cost method to determine realised gains and losses on derecognition.

(iii) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets traded in active markets (such as publicly trading securities) are based on quoted market prices at the close of trading on the reporting date. The Sub-Funds utilise the last traded market price for financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of fair value. If quoted market prices are not available on the reporting date, the Manager will assess and determine the fair value, taking into consideration the latest available quoted market prices.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Financial assets and financial liabilities at fair value through profit or loss (Continued)

(iii) Fair value estimation (Continued)

For all other financial instruments not traded in an active market, the fair value is determined using valuation techniques deemed to be appropriate in the circumstances. For all other financial instruments not traded in an active market, the fair value is determined using valuation techniques deemed to be appropriate in the circumstances. Valuation techniques include the market approach (i.e., using recent arm's length market transactions, adjusted as necessary, and reference to the current market value of another instrument that is substantially the same) and the income approach (i.e., discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible).

(iv) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

(v) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company or the counterparty.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(c) Amounts due from and due to brokers

Amounts due from and to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively. The amounts due from brokers balance is held for collection.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Sub-Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

(d) Other receivables and payables

Other receivables and payables are recognised initially at fair value and subsequently stated at amortised cost using the effective interest method.

(e) Income

Interest income is recognised on a time proportionate basis, using the effective interest method. Interest on bank deposits and margin deposits is disclosed separately in the statement of comprehensive income. Interest income from debt securities of fair value through profit or loss is included in “net gains/(losses) on investments”.

Dividend income is recognised when the right to receive payment is established, with the corresponding foreign withholding taxes recorded as an expense.

Other income is accounted for on an accrual basis.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(f) Distribution to unitholders

For Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF, Premia China STAR50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, Premia FTSE TWSE Taiwan 50 ETF, and Premia BOCHK Saudi Arabia Government Sukuk ETF, distributions may be made out of capital or effectively out of capital as well as income at the Manager's discretion.

Distributions to unitholders are recognised in the statement of changes in net assets attributable to unitholders or statement of comprehensive income when they are approved by the Manager.

(g) Transactions costs

Transactions costs are costs incurred to acquire/dispose of financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transactions costs, when incurred, are immediately recognised in the statement of comprehensive income as an expense.

(h) Expenses

Expenses are accounted for on an accrual basis.

(i) Cash and cash equivalents

Cash and cash equivalents include cash in hand and demand deposits with original maturities of three months or less. Cash and cash equivalents excluded margin accounts with brokers as they are restricted from investment purpose.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(j) Foreign currencies translation

Functional and presentation currency

Items included in the financial statements of each Sub-Fund are measured using the currency of the primary economic environment in which the respective Sub-Fund operates (the “functional currency”). The performance of the Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia China STAR50 ETF is measured and reported to the unitholders in Chinese Renminbi (“RMB”). The performance of the Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China USD Property Bond ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF and Premia FTSE TWSE Taiwan 50 ETF is measured and reported to the unitholders in United States Dollar (“USD”). The performance of the Premia BOCHK Saudi Arabia Government Sukuk ETF is measured and reported to the unitholders in Saudi Arabia Riyal (“SAR”). The Manager considers RMB, USD and SAR as the currencies that most faithfully represent the economic effects of the underlying transactions, events and conditions of the respective Sub-Fund. The financial statements are presented in RMB for Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia China STAR50 ETF, USD for Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China USD Property Bond ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF and Premia FTSE TWSE Taiwan 50 ETF, and SAR for Premia BOCHK Saudi Arabia Government Sukuk ETF which are the respective Sub-Funds’ functional and presentation currencies.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(j) Foreign currencies translation (Continued)

Transactions and balances (Continued)

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the statement of comprehensive income within “net foreign exchange gains or losses”.

Foreign exchange gains and losses relating to the financial assets carried at fair value through profit or loss are presented in the statement of comprehensive income within “net gain/(loss) on investments”.

(k) Redeemable units

The Sub-Funds issue redeemable units which are redeemable at the holder’s option represents puttable financial instruments of the Sub-Funds. Except for Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia FTSE TWSE Taiwan 50 ETF, all other Sub-Funds classify their puttable financial instruments as equity in accordance with IAS 32 (Amendment), “Financial instruments: Presentation” as those puttable financial instruments meet all the following criteria:

- the puttable financial instruments entitle the holder to a pro-rata share of net asset value;
- the puttable financial instruments are the most subordinated units in issue and unit features are identical;
- there are no contractual obligations to deliver cash or another financial asset other than the obligation on the issuer to repurchase; and
- the total expected cash flows from the puttable financial instrument over its life are based substantially on the profit or loss of the respective Sub-Funds.

Redeemable units of the Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia FTSE TWSE Taiwan 50 ETF are classified as financial liabilities as those puttable financial instruments does not meet above mentioned criteria.

Units are issued and redeemed at the holder’s option at prices based on the Sub-Funds’ net asset value per unit at the time of issue or redemption. The Sub-Funds’ net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(k) Redeemable units (Continued)

In accordance with the prospectuses of the Sub-Funds, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for creations and redemptions of the Sub-Funds.

(l) Taxation

The Sub-Funds currently incur withholding taxes imposed by certain countries on investment income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are included as taxation in the statement of comprehensive income.

The Sub-Funds do not make tax provisions on the gains arising from China A-shares, as these gains are currently exempt from Corporate Income Tax pursuant to Caishui [2014] No.79 (“Circular 79”).

Deferred income tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the statement of financial position date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income tax assets and liabilities relate to income taxes levied by the same taxation authority.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS

The Manager makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the Sub-Funds using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Sub-Funds would exercise judgement and estimates on the quantity and quality of pricing sources used. Where no market data is available, the Sub-Funds may value positions using its own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. The inputs into these models are primarily earning multiples and discounted cash flows. The models used to determine fair values are validated and periodically reviewed by the Manager.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments. The sensitivity to unobservable inputs is based on management's expectation of reasonable possible shifts in these inputs, taking into consideration historical volatility and estimations of future market movements.

The determination of what constitutes 'observable' requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT

The Sub-Funds' capital is represented by the units in the Sub-Funds, and shown as "net assets attributable to unitholders" in the statement of financial position. Creations and redemptions of units for the year/period ended 31st December 2025 and 2024 are shown in the statement of changes in net assets attributable to unitholders. In order to achieve the investment objectives, the Sub-Funds endeavor to invest their capital in accordance with the investment policies, whilst maintaining sufficient liquidity to meet redemption requests. Such liquidity is augmented by the holding of liquid investments.

In accordance with the provisions of the Sub-Funds' Trust Deed dated 18th September 2017, as amended, and the Sub-Funds' Prospectus dated 19th October 2017, as amended, investments are stated at the official closing price or the last traded price on the market on the valuation day for the purpose of determining net asset value per unit for creations and redemptions and for various fee calculations.

As stated in Note 2(k), redeemable units of the Sub-Funds namely, Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia China USD Property Bond ETF, Premia China STAR50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF and Premia BOCHK Saudi Arabia Government Sukuk ETF are classified as equity whereas redeemable units of Premia US Treasury Floating Rate ETF, Premia China Treasury & Policy Bank Bond Long Duration ETF and Premia FTSE TWSE Taiwan 50 ETF are classified as liability.

The Sub-Funds' objectives and policies for managing their obligations to redeem units are included in Note 8(e) on capital risk management.

Number of units in issue and net assets attributable to unitholders per unit as at 31st December 2025 and 2024 for the Sub-Funds are as follows:

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia CSI Caixin China Bedrock Economy ETF**

	As at 31st December 2025 Units	As at 31st December 2024 Units
Number of units in issue at the end of the year Distributing unit class	37,000,000	36,500,000
	<i>RMB</i>	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	8.7285	8.1048

Premia CSI Caixin China New Economy ETF

	As at 31st December 2025 Units	As at 31st December 2024 Units
Number of units in issue at the end of the year Distributing unit class	88,000,000	78,000,000
	<i>RMB</i>	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	8.4111	6.9331

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia Asia Innovative Technology and Metaverse Theme ETF**

	As at 31st December 2025 Units	As at 31st December 2024 Units
Number of units in issue at the end of the year Distributing unit class	300,000	300,000
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	15.499	11.1914

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	As at 31st December 2025 Units	As at 31st December 2024 Units
Number of units in issue at the end of the year Distributing unit class	3,400,000	7,000,000
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	9.4096	8.8674

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia Vietnam ETF**

	As at 31st December 2025 Units	As at 31st December 2024 Units
Number of units in issue at the end of the year Distributing unit class	520,000	640,000
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	12.4359	7.1802

Premia US Treasury Floating Rate ETF

	As at 31st December 2025 Units	As at 31st December 2024 Units
Number of units in issue at the end of the year Distributing unit class	8,000	7,000
Accumulating unit class	10,000	3,000
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	504.3245	505.4518
Accumulating unit class	596.0899	572.2720

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	As at 31st December 2025 Units	As at 31st December 2024 Units
Number of units in issue at the end of the year		
Distributing unit class - Unhedged	8,500,000	3,200,000
Distributing unit class - USD Hedged	1,200,000	5,150,000

*RMB**RMB*

Net assets attributable to unitholders per unit at the end of the year

Distributing unit class - Unhedged	124.7433	133.0012
Distributing unit class - USD Hedged	129.463	141.3205

Premia China USD Property Bond ETF

	As at 31st December 2025 Units	As at 31st December 2024 Units
Number of units in issue at the end of the year		
Distributing unit class	540,000	960,000

*USD**USD*

Net assets attributable to unitholders per unit at the end of the year

Distributing unit class	11.7865	13.0863
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Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia China STAR50 ETF**

	As at 31st December 2025 Units	As at 31st December 2024 Units
Number of units in issue at the end of the year Distributing unit class	69,000,000	35,400,000
	<i>RMB</i>	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	- 8.2377	- 6.1158

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF

	As at 31st December 2025 Units
Number of units in issue at the end of the period Distributing unit class	5,125,000
	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the period Distributing unit class	10.1145

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia FTSE TWSE Taiwan 50 ETF**

	As at 31st December 2025 Units
Number of units in issue at the end of the period	
Distributing unit class	700,000
Accumulating unit class	200,000
	<u><u> </u></u>
	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the period	
Distributing unit class	13.3468
Accumulating unit class	13.5487
	<u><u> </u></u>

Premia BOCHK Saudi Arabia Government Sukuk ETF

	As at 31st December 2025 Units
Number of units in issue at the end of the period	
Distributing unit class	2,125,000
	<u><u> </u></u>
	<i>SAR</i>
Net assets attributable to unitholders per unit at the end of the period	
Distributing unit class	39.7765
	<u><u> </u></u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5. NET GAIN/(LOSS) ON INVESTMENTS****Premia CSI Caixin China Bedrock Economy ETF**

	Year ended 31st December 2025 <i>RMB</i>	Year ended 31st December 2024 <i>RMB</i>
Net fair value change in unrealised gain/loss in value of investments	16,032,785	49,434,874
Net realised gain on sale of investments	11,059,319	3,185,021
	<u>27,092,104</u>	<u>52,619,895</u>

Premia CSI Caixin China New Economy ETF

	Year ended 31st December 2025 <i>RMB</i>	Year ended 31st December 2024 <i>RMB</i>
Net fair value change in unrealised gain/loss in value of investments	66,099,980	199,463,502
Net realised gain/(loss) on sale of investments	28,626,271	(216,707,553)
	<u>94,726,251</u>	<u>(17,244,051)</u>

Premia Asia Innovative Technology and Metaverse Theme ETF

	Year ended 31st December 2025 <i>USD</i>	Year ended 31st December 2024 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	1,062,095	258,494
Net realised gain/(loss) on sale of investments	204,886	(62,019)
	<u>1,266,981</u>	<u>196,475</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5. NET GAIN/(LOSS) ON INVESTMENTS (CONTINUED)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Year ended 31st December 2025 <i>USD</i>	Year ended 31st December 2024 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	4,292,412	1,878,646
Net realised loss on sale of investments	(4,910,789)	(820,474)
	<u>(618,377)</u>	<u>1,058,172</u>

Premia Vietnam ETF

	Year ended 31st December 2025 <i>USD</i>	Year ended 31st December 2024 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	2,253,267	1,566,208
Net realised gain/(loss) on sale of investments	949,326	(1,763,329)
	<u>3,202,593</u>	<u>(197,121)</u>

Premia US Treasury Floating Rate ETF

	Year ended 31st December 2025 <i>USD</i>	Year ended 31st December 2024 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	20,545	6,627
Net realised gain on sale of investments	261,379	238,592
	<u>281,924</u>	<u>245,219</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5. NET GAIN/(LOSS) ON INVESTMENTS (CONTINUED)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Year ended 31st December 2025 <i>RMB</i>	Year ended 31st December 2024 <i>RMB</i>
Net fair value change in unrealised gain/loss in value of investments	(98,316,044)	136,302,391
Net realised gain on sale of investments	40,495,094	54,625,797
	<u>(57,820,950)</u>	<u>190,928,188</u>

Premia China USD Property Bond ETF

	Year ended 31st December 2025 <i>USD</i>	Year ended 31st December 2024 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	(1,837,484)	2,680,240
Net realised gain on sale of investments	1,767,009	1,196,039
	<u>(70,475)</u>	<u>3,876,279</u>

Premia China STAR50 ETF

	Year ended 31st December 2025 <i>RMB</i>	Year ended 31st December 2024 <i>RMB</i>
Net fair value change in unrealised gain/loss in value of investments	29,767,094	53,427,766
Net realised gain/(loss) on sale of investments	43,660,904	(62,938,737)
	<u>73,427,998</u>	<u>(9,510,971)</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5. NET GAIN/(LOSS) ON INVESTMENTS (CONTINUED)****Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF**

	Period from 23rd September 2024 (date of inception) to 31st December 2025 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	618,029
Net realised gain on sale of investments	2,176,687
	<hr/>
	2,794,716
	<hr/> <hr/>

Premia FTSE TWSE Taiwan 50 ETF

	Period from 7th October 2024 (date of inception) to 31st December 2025 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	1,940,096
Net realised gain on sale of investments	2,072,654
	<hr/>
	4,012,750
	<hr/> <hr/>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5. NET GAIN/(LOSS) ON INVESTMENTS (CONTINUED)

Premia BOCHK Saudi Arabia Government Sukuk ETF

	Period from 27th May 2025 (date of inception) to 31st December 2025 SAR
Net fair value change in unrealised gain/loss in value of investments	5,696
Net realised gain on sale of investments	2,293,798
	<hr/> <hr/> <u>2,299,494</u>

6. TAXATION

No provision for Hong Kong profits tax has been made for the Sub-Funds as the Trust was authorised as a collective investment scheme under Section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempt from profits tax under Section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

PRC withholding tax

Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia China Star50 ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF and Premia FTSE TWSE Taiwan 50 ETF

The Sub-Funds invest in A-Shares listed in the PRC and are subjected to 10% withholding tax on dividend income derived from A-Shares. Withholding tax was charged on dividend income received from A-Shares and Hong Kong listed PRC Shares during the year/period ended 31st December 2025 and 2024.

No tax provision has been made on the realised or unrealised gains derived from China A-Shares for the year/period ended 31st December 2025 and 2024 as these gains are currently exempt from Corporate Income Tax pursuant to circular 79.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**6. TAXATION (CONTINUED)**Other withholding tax**Premia Asia Innovative Technology and Metaverse Theme ETF and Premia Dow Jones Emerging ASEAN Titans 100 ETF**

Overseas tax was withheld or paid on certain dividend income received during the year ended 31st December 2025 and 2024.

The taxation of the Sub-Funds for the year/period ended represents:

Premia CSI Caixin China Bedrock Economy ETF

	Year ended 31st December 2025 <i>RMB</i>	Year ended 31st December 2024 <i>RMB</i>
Withholding tax on dividend income	1,172,400	1,630,396
Taxation	1,172,400	1,630,396

Premia CSI Caixin China New Economy ETF

	Year ended 31st December 2025 <i>RMB</i>	Year ended 31st December 2024 <i>RMB</i>
Withholding tax on dividend income	1,135,914	1,213,933
Taxation	1,135,914	1,213,933

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**6. TAXATION (CONTINUED)**Other withholding tax (Continued)**Premia Asia Innovative Technology and Metaverse Theme ETF**

	Year ended 31st December 2025 <i>USD</i>	Year ended 31st December 2024 <i>USD</i>
Withholding tax on dividend income	6,975	6,426
Taxation	<u>6,975</u>	<u>6,426</u>

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Year ended 31st December 2025 <i>USD</i>	Year ended 31st December 2024 <i>USD</i>
Withholding tax on dividend income	218,712	333,339
Taxation	<u>218,712</u>	<u>333,339</u>

Premia China STAR50 ETF

	Year ended 31st December 2025 <i>RMB</i>	Year ended 31st December 2024 <i>RMB</i>
Withholding tax on dividend income	65,010	106,250
Withholding tax on deposits interest	575	1,155
Taxation	<u>65,585</u>	<u>107,405</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6. TAXATION (CONTINUED)

Other withholding tax (Continued)

Premia FTSE TWSE Taiwan 50 ETF

	Period from 7th October 2024 (date of inception) to 31st December 2025 <i>USD</i>
Withholding tax on dividend income	60,976
Taxation	60,976

7. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS

The following is a summary of significant related party transactions entered into during the year/period ended 31st December 2025 and 2024 between the Sub-Funds and the Trustee, the Manager and their Connected Persons. Connected Persons of the Manager and the Trustee are those as defined in the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong (the “SFC Code”). All transactions entered into during the year/period ended 31st December 2025 and 2024 between the Sub-Funds and the Trustee, the Manager and their Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager’s knowledge, the Sub-Funds do not have any other transactions with Connected Persons except for those disclosed below.

(a) Management fee

The Manager is entitled to receive a management fee equal to a percentage of the net asset value of each Sub-Fund, accrued daily and calculated as at each dealing day and payable monthly in arrears, as follows:

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(a) Management fee (Continued)

Premia CSI Caixin China Bedrock Economy ETF	0.50% per annum
Premia CSI Caixin China New Economy ETF	0.50% per annum
Premia Asia Innovative Technology and Metaverse Theme ETF	0.50% per annum
Premia Dow Jones Emerging ASEAN Titans 100 ETF	0.50% per annum
Premia Vietnam ETF	0.70% per annum
Premia US Treasury Floating Rate ETF*	0.15% per annum
Premia China Treasury and Policy Bank Bond Long Duration ETF**	0.28% per annum
Premia China USD Property Bond ETF	0.58% per annum
Premia China STAR50 ETF	0.58% per annum
Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF	0.23% per annum
Premia FTSE TWSE Taiwan 50 ETF***	0.28% per annum
Premia BOCHK Saudi Arabia Government Sukuk ETF	0.35% per annum

* 0.15% per annum of the net asset value of the each of the distributing unit class and accumulating unit class.

** 0.28% per annum of the net asset value of the each of the hedged unit class and unhedged unit class.

*** 0.28% per annum of the net asset value of the each of the distributing unit class and accumulating unit class.

Temporary suspension of Manager's fees of Premia US Treasury Floating Rate ETF

The Manager announced that the Manager's fees chargeable to the Sub-Fund will be temporarily suspended commencing 18th May 2020 to 31st December 2025 ("Relevant Period"). There would be no change to the third party operating fees and expenses that are currently part of the on-going charges chargeable to the Sub-Fund.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(a) Management fee (Continued)

For the year/period ended 31st December 2025, the Manager was entitled to management fee of RMB1,544,756 (year ended 31st December 2024: RMB1,929,882) for Premia CSI Caixin China Bedrock Economy ETF, RMB3,131,022 (year ended 31st December 2024: RMB3,325,724) for Premia CSI Caixin China New Economy ETF, USD17,034 (year ended 31st December 2024: USD20,585) for Premia Asia Innovative Technology and Metaverse Theme ETF, USD200,848 (year ended 31st December 2024: USD337,987) for Premia Dow Jones Emerging ASEAN Titans 100 ETF, USD37,303 (year ended 31st December 2024: USD64,945) for Premia Vietnam ETF, USD6,816 (year ended 31st December 2024: USD4,713) for Premia US Treasury Floating Rate ETF, RMB3,483,453 (year ended 31st December 2024: RMB2,408,520) for Premia China Treasury & Policy Bank Bond Long Duration ETF, USD53,593 (year ended 31st December 2024: USD72,574) for Premia China USD Property Bond ETF, RMB2,010,997 (year ended 31st December 2024: RMB1,393,254) for Premia China STAR50 ETF. For period from 23rd September 2024 (date of inception) to 31st December 2025, the Manager was entitled to management fee of USD145,865 for Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF. For period from 7th October 2024 (date of inception) to 31st December 2025, the Manager was entitled to management fee of USD63,271 for Premia FTSE TWSE Taiwan 50 ETF. For period from 27th May 2025 (date of inception) to 31st December 2025, the Manager was entitled to management fee of SAR176,477 for Premia BOCHK Saudi Arabia Government Sukuk ETF.

As at 31st December 2025, a management fee of RMB119,052 (2024: RMB119,705) for Premia CSI Caixin China Bedrock Economy ETF, RMB300,998 (2024: RMB224,890) for Premia CSI Caixin China New Economy ETF, USD3,335 (2024: Nil) for Premia Asia Innovative Technology and Metaverse Theme ETF, USD10,114 (2024: USD21,984) for Premia Dow Jones Emerging ASEAN Titans 100 ETF, USD3,409 (2024: USD318) for Premia Vietnam ETF, Nil (2024: USD2,518) for Premia US Treasury Floating Rate ETF, RMB268,157 (2024: RMB232,774) for Premia China Treasury and Policy Bank Bond Long Duration ETF, USD565 (2024: USD3,565) for Premia China USD Property Bond ETF, RMB260,662 (2024: RMB92,717) for Premia China Star50 ETF, USD7,817 for Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, USD544 for Premia FTSE TWSE Taiwan 50 ETF and SAR16,739 for Premia BOCHK Saudi Arabia Government Sukuk ETF was payable to the Manager.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(a) Management fee (Continued)

Ongoing expenses were capped at a maximum of 0.50% of the average net asset value of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF and Premia Dow Jones Emerging ASEAN Titans 100 ETF, 0.70% of the average net asset value of Premia Vietnam ETF, 0.15% of the average net asset value of Premia US Treasury Floating Rate ETF, 0.28% of the average net asset value of Premia China Treasury and Policy Bank Bond Long Duration ETF, 0.58% of the average net asset value of Premia China USD Property Bond ETF and Premia China Star 50 ETF, 0.23% of the average net asset value of Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, 0.28% of the average net asset value of Premia FTSE TWSE Taiwan 50 ETF and 0.35% of the average net asset value of Premia BOCHK Saudi Arabia Government Sukuk ETF. All other fees and expenses including establishment costs, except the transaction costs on investments, are borne by the Manager and will not be charged to the Sub-Funds.

All other fees payable, except the transaction costs payable, are borne by the Manager.

(b) Financial assets

The investments and cash and cash equivalents of the Sub-Funds held with related parties of the Trustee are:

Premia CSI Caixin China Bedrock Economy ETF

	As at 31st December 2025 RMB	As at 31st December 2024 RMB
Investments		
The Hongkong and Shanghai Banking Corporation Limited	321,702,904	295,339,349
	<u>321,702,904</u>	<u>295,339,349</u>
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	1,370,590	606,105
	<u>1,370,590</u>	<u>606,105</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)****(b) Financial assets (Continued)****Premia CSI Caixin China New Economy ETF**

	As at 31st December 2025 RMB	As at 31st December 2024 RMB
Investments		
The Hongkong and Shanghai Banking Corporation Limited	738,934,552	540,013,692
	<u>738,934,552</u>	<u>540,013,692</u>
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	1,547,455	995,932
	<u>1,547,455</u>	<u>995,932</u>

Premia Asia Innovative Technology and Metaverse Theme ETF

	As at 31st December 2025 USD	As at 31st December 2024 USD
Investments		
The Hongkong and Shanghai Banking Corporation Limited	4,617,404	3,339,381
	<u>4,617,404</u>	<u>3,339,381</u>
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	33,286	16,080
	<u>33,286</u>	<u>16,080</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)****(b) Financial assets (Continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	As at 31st December 2025 <i>USD</i>	As at 31st December 2024 <i>USD</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	31,789,617	61,613,443
	<u>31,789,617</u>	<u>61,613,443</u>
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	176,177	402,368
	<u>176,177</u>	<u>402,368</u>

Premia Vietnam ETF

	As at 31st December 2025 <i>USD</i>	As at 31st December 2024 <i>USD</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	6,396,583	4,579,166
	<u>6,396,583</u>	<u>4,579,166</u>
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	93,554	13,107
	<u>93,554</u>	<u>13,107</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)****(b) Financial assets (Continued)****Premia US Treasury Floating Rate ETF**

	As at 31st December 2025 <i>USD</i>	As at 31st December 2024 <i>USD</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	9,897,758	5,207,677
	<u>9,897,758</u>	<u>5,207,677</u>
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	95,854	49,817
	<u>95,854</u>	<u>49,817</u>

Premia China Treasury and Policy Bank Bond Long Duration ETF

	As at 31st December 2025 <i>RMB</i>	As at 31st December 2024 <i>RMB</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	1,214,176,954	1,145,633,327
	<u>1,214,176,954</u>	<u>1,145,633,327</u>
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	2,195,180	5,518,607
	<u>2,195,180</u>	<u>5,518,607</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)****(b) Financial assets (Continued)****Premia China USD Property Bond ETF**

	As at 31st December 2025 <i>USD</i>	As at 31st December 2024 <i>USD</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	6,253,450	12,479,112
	<u>6,253,450</u>	<u>12,479,112</u>
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	111,797	87,302
	<u>111,797</u>	<u>87,302</u>

Premia China STAR50 ETF

	As at 31st December 2025 <i>RMB</i>	As at 31st December 2024 <i>RMB</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	444,377,957	123,386,044
	<u>444,377,957</u>	<u>123,386,044</u>
Margin deposits		
The Hongkong and Shanghai Banking Corporation Limited	-	-
	<u>-</u>	<u>-</u>
Cash and cash equivalents		
HSBC Bank (China) Company Limited	12,924,862	8,035,447
The Hongkong and Shanghai Banking Corporation Limited	113,975,363	88,226,290
	<u>113,975,363</u>	<u>88,226,290</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)****(b) Financial assets (Continued)****Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF**

As at
31st December 2025
USD

Investments

The Hongkong and Shanghai Banking Corporation Limited	51,567,947
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Cash and cash equivalents

The Hongkong and Shanghai Banking Corporation Limited	276,723
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Premia FTSE TWSE Taiwan 50 ETF

As at
31st December 2025
USD

Investments

HSBC Bank (China) Company Limited	11,990,632
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Cash and cash equivalents

The Hongkong and Shanghai Banking Corporation Limited	78,615
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Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)****(b) Financial assets (Continued)****Premia BOCHK Saudi Arabia Government Sukuk ETF**

As at
31st December 2025
SAR

Investments

The Hongkong and Shanghai Banking Corporation Limited	84,325,386
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Cash and cash equivalents

The Hongkong and Shanghai Banking Corporation Limited	216,478
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During the year/period ended 31st December 2025, interest income received on bank deposits amounted to RMB2,114 (year ended 31st December 2024: RMB3,519) for Premia CSI Caixin China Bedrock Economy ETF, RMB4,736 (year ended 31st December 2024: RMB6,948) for Premia CSI Caixin China New Economy ETF, USD174 (year ended 31st December 2024: USD505) for Premia Asia Innovative Technology and Metaverse Theme ETF, USD7,770 (year ended 31st December 2024: USD15,086) for Premia Dow Jones Emerging ASEAN Titans 100 ETF, USD330 (year ended 31st December 2024: USD1,286) for Premia Vietnam ETF, USD1,215 (year ended 31st December 2024: USD899) for Premia US Treasury Floating Rate ETF, RMB11,517 (year ended 31st December 2024: RMB7,568) for Premia China Treasury & Policy Bank Bond Long Duration ETF, USD1,877 (year ended 31st December 2024: USD3,614) for Premia China USD Property Bond ETF, RMB2,184,531 (year ended 31st December 2024: RMB3,096,891) for Premia China Star50 ETF. Period from 23rd September 2024 (date of inception) to 31st December 2025, interest income received on bank deposits amounted to USD7,404 for Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF. Period from 7th October 2024 (date of inception) to 31st December 2025, interest income received on bank deposits amounted to USD3,117 for Premia FTSE TWSE Taiwan 50 ETF.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(b) Financial assets (Continued)

During the year/period ended 31st December 2025, interest income received on margin deposits amounted to RMB85,730 (year ended 31st December 2024: RMB155,013) for Premia China STAR50 ETF.

(c) Amount receivable from the Manager

As mentioned in Note 7(a), all fees of the Sub-Funds are included in the management fee as a flat fee and paid by the Manager. During the year/period ended 31st December 2025, there are no amount receivable from the manager (year ended 31st December 2024: USD56) for Premia Asia Innovative Technology and Metaverse Theme ETF and USD1,881 (year ended 31st December 2024: Nil) for Premia US Treasury Floating Rate ETF.

(d) Transaction cost with a related company of the Trustee

Transaction costs are costs incurred to acquire/dispose of financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers.

During the year ended 31st December 2025, the Sub-Funds have not incurred brokerage commission expense (year ended 31st December 2024: RMB681,438) for Premia CSI Caixin China New Economy ETF and RMB98,251 (year ended 31st December 2024: RMB54,438) for Premia China STAR50 ETF paid to a related company of the Trustee for its brokerage services.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)****(d) Transaction cost with a related company of the Trustee (Continued)**

	Currency	Aggregate value of purchases and sales of securities	Total commission paid	% of Sub-Fund's total transactions during the year	Average commission rate
				%	%
2025					
Premia China STAR50 ETF	RMB	122,789,155	98,251	100.00%	0.08%
2024					
Premia CSI Caixin China New Economy ETF	RMB	681,272,193	681,438	46.35%	0.10%
Premia China STAR50 ETF	RMB	71,601,674	54,438	100.00%	0.08%

(e) Holdings in the Sub-Funds

During the year/period, the Manager has subscribed for, and redeemed, units of the Sub-Funds through purchase and sales of the Sub-Funds' units on the secondary market. All such transactions are entered into in the ordinary course of business and are on normal commercial terms.

As at 31st December 2025, the Manager held 150 units of Premia US Treasury Floating Rate ETF - Distributing (2024: 150), 50,500 units of Premia CSI Caisin China New Economy ETF (2024: 50,500), 1,950 units of Premia Vietnam ETF (2024: 1,950), nil units in the Premia Asia Innovative Technology and Metaverse Theme ETF (2024: 59,300), 500 units of Premia CSI China Bedrock Economy ETF (2024: 500), 1,975 units of Premia US Treasury Floating Rate ETF - Accumulating (2024: 1960) and 68,750 units of Premia FTSE TWSE Taiwan 50 ETF (2024: Nil).

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)****(f) Transaction with a related company of the Trustee****Foreign exchange forward contracts****Premia China Treasury and Policy Bank Bond Long Duration ETF**

As at 31st December 2025 and 2024, the Sub-Fund held the outstanding foreign exchange forward contracts as shown below:

At 31st December 2025

Sold amount	Bought amount	Settlement date	Counterparty	Fair value RMB
Financial asset:				
CNH157,100,000	USD22,461,147	30th January 2026	The Hongkong and Shanghai Banking Corporation Limited	(430,524)
				(430,524)

At 31st December 2024

Sold amount	Bought amount	Settlement date	Counterparty	Fair value RMB
Financial asset:				
CNH722,600,000	USD99,016,142	27th January 2025	The Hongkong and Shanghai Banking Corporation Limited	2,485,297
				2,485,297

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(f) Transaction with a related company of the Trustee (Continued)****Premia China STAR50 ETF****Collective Investment Schemes**

As at 31st December 2025, the Sub-Fund held an investment of RMB4,163,098 in Premia US Treasury Floating Rate ETF.

Unfunded total return swaps

As at 31st December 2025 and 2024, the Sub-Fund held the swaps as shown below:

At 31st December 2025

Description	Underlying assets	Position	Counterparty	Fair value RMB
<u>Financial asset:</u> PREMIA STAR50NR INDEX SWAP 2107	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	2,859,164
PREMIA STAR50NR INDEX SWAP 2201	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	940,356
				3,799,520

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(f) Transaction with a related company of the Trustee (Continued)

Unfunded total return swaps (Continued)

At 31st December 2024

Description	Underlying assets	Position	Counterparty	Fair value RMB
<u>Financial liabilities:</u>				
PREMIA STAR50NR INDEX SWAP	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	(1,628,816)
PREMIA STAR50NR INDEX SWAP 2201	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	(1,627,442)
				<u>(3,256,258)</u>

8. FINANCIAL RISK MANAGEMENT

The objective of the Sub-Funds is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant Bedrock Economy Index for Premia CSI Caixin China Bedrock Economy ETF, CSI Caixin Rayliant New Economic Engine Index for Premia CSI Caixin China New Economy ETF, Premia FactSet Asia Metaverse and Innovative Technology Index for Premia Asia Innovative Technology and Metaverse Theme ETF, Dow Jones Emerging ASEAN Titans 100 Index for Premia Dow Jones Emerging ASEAN Titans 100 ETF, S&P Vietnam Core Index for Premia Vietnam ETF, Bloomberg Barclays US Treasury Floating Rate Bond Index for Premia US Treasury Floating Rate ETF, ICE 10+ Year China Government & Policy Bank Index for Premia China Treasury & Policy Bank Bond Long Duration ETF, ICE 1-7 Year USD China Senior Real Estate Corporate Constrained Index for Premia China USD Property Bond ETF, SSE Science and Technology Innovation Board 50 Index for Premia China STAR50 ETF, J.P. Morgan Asia Credit Index - Investment Grade for Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, FTSE TWSE Taiwan 50 30% Capped Index for Premia FTSE TWSE Taiwan 50 ETF and iBoxx Tadawul Government & Agencies Sukuk Index for Premia BOCHK Saudi Arabia Government Sukuk ETF. The Sub-Funds' activities may expose it a variety of risks including but not limited to: market price risk, credit and counterparty risk and liquidity risk which are associated with the markets in which the Sub-Funds invest.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

The following is a summary of the main risks and risk management policies.

(a) Market risk

(i) Market price risk

Market price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual instrument or factors affecting all instruments in the market.

Premia CSI Caixin China Bedrock Economy ETF is designated to track the performance of the CSI Caixin Rayliant Bedrock Economy Index, Premia CSI Caixin China New Economy ETF is designated to track the performance of the CSI Caixin Rayliant New Economic Engine Index, Premia Asia Innovative Technology and Metaverse Theme ETF is designated to track the performance of the Premia FactSet Asia Metaverse and Innovative Technology Index, Premia Dow Jones Emerging ASEAN Titans 100 ETF is designated to track the performance of the Dow Jones Emerging ASEAN Titans 100 Index, Premia Vietnam ETF is designated to track the performance of the S&P Vietnam Core Index, Premia US Treasury Floating Rate ETF is designated to track the performance of the Bloomberg Barclays US Treasury Floating Rate Bond Index, Premia China Treasury & Policy Bank Bond Long Duration ETF is designated to track the performance of the ICE 10+ Year China Government & Policy Bank Index and Premia China USD Property Bond ETF is designated to track the performance of the ICE 1-7 Year USD China Senior Real Estate Corporate Constrained Index, Premia China STAR50 ETF is designated to track the performance of the SSE Science and Technology Innovation Board 50 Index, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF is designated to track the performance of the J.P. Morgan Asia Credit Index, Premia FTSE TWSE Taiwan 50 ETF is designated to track the performance of the FTSE TWSE Taiwan 50 30% Capped Index USD (NTR) and Premia BOCHK Saudi Arabia Government Sukuk ETF is designated to track the performance of the iBoxx Tadawul Government & Agencies Sukuk Index, therefore the exposures to market risk in the Sub-Funds will be substantially the same as the tracked index. The Manager manages the Sub-Funds' exposures to market risk by ensuring that the key characteristics of the portfolio, such as security weight and industry weight, are closely aligned with the characteristics of the tracked index.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(i) Market price risk (Continued)**

As at 31st December 2025 and 2024, the Sub-Funds' investments were concentrated in the following industries:

Premia CSI Caixin China Bedrock Economy ETF

Listed equities - by industry	2025		2024	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Communication Services	7,542,103	2.34	7,773,391	2.63
Consumer Discretionary	14,786,653	4.58	21,601,598	7.30
Consumer Staples	10,528,386	3.26	12,955,606	4.38
Energy	29,165,122	9.03	22,234,616	7.52
Financials	101,282,737	31.37	116,085,768	39.24
Health Care	8,766,435	2.71	7,306,973	2.47
Industrials	68,734,303	21.28	51,210,718	17.31
Information Technology	3,784,768	1.17	5,357,391	1.81
Materials	46,545,459	14.41	25,444,405	8.60
Real Estate	3,298,405	1.02	5,837,809	1.97
Utilities	23,808,606	7.37	19,531,074	6.61
Other	3,459,927	1.07	-	-
	<u>321,702,904</u>	<u>99.61</u>	<u>295,339,349</u>	<u>99.84</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (Continued)

(i) Market price risk (Continued)

Premia CSI Caixin China New Economy ETF

Listed equities - by industry	2025		2024	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Communication Services	28,664,749	3.87	18,780,749	3.47
Consumer Discretionary	109,555,832	14.80	86,556,278	16.01
Consumer Staples	3,440,116	0.46	4,033,672	0.74
Financials	8,981,744	1.21	7,587,428	1.40
Health Care	109,238,330	14.76	70,170,745	12.98
Industrials	116,405,664	15.73	75,795,018	14.02
Information Technology	214,364,645	28.96	162,202,508	29.99
Materials	144,110,022	19.47	113,547,950	21.00
Real Estate	1,172,552	0.16	1,339,344	0.25
Utilities	3,000,898	0.41	-	-
	<u>738,934,552</u>	<u>99.83</u>	<u>540,013,692</u>	<u>99.86</u>

Premia Asia Innovative Technology and Metaverse Theme ETF

Listed equities – by industry	2025		2024	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Communication Services	883,157	19.00	509,480	15.17
Consumer Discretionary	627,433	13.49	539,350	16.06
Industrials	649,077	13.96	534,923	15.93
Information Technology	2,077,988	44.70	1,561,475	46.52
Materials	283,297	6.09	129,862	3.87
Real Estate	-	0.00	64,291	1.91
Other	96,452	2.07	-	-
	<u>4,617,404</u>	<u>99.31</u>	<u>3,339,381</u>	<u>99.46</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(i) Market price risk (Continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

Listed equities – by industry	2025		2024	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Communication Services	2,620,043	8.19	5,310,869	8.56
Consumer Discretionary	1,274,684	3.98	1,902,795	3.07
Consumer Staples	2,997,928	9.37	6,366,010	10.26
Energy	1,362,828	4.26	2,692,019	4.34
Financials	10,116,311	31.62	21,120,527	34.03
Health Care	750,884	2.35	1,575,248	2.54
Industrials	3,242,618	10.14	6,975,205	11.23
Information Technology	1,599,226	5.00	2,619,847	4.22
Materials	1,874,089	5.86	4,149,914	6.67
Real Estate	3,303,806	10.33	3,348,790	5.40
Utilities	2,647,200	8.27	5,552,219	8.94
	<u>31,789,617</u>	<u>99.37</u>	<u>61,613,443</u>	<u>99.26</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (Continued)

(i) Market price risk (Continued)

Premia Vietnam ETF

	2025		2024	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Listed equities – by industry				
Consumer Discretionary	68,314	1.06	119,649	2.60
Consumer Staples	822,258	12.72	731,704	15.92
Energy	108,552	1.68	115,280	2.52
Financials	1,346,958	20.83	1,130,332	24.60
Industrials	662,654	10.25	420,867	9.17
Information Technology	23,151	0.36	26,816	0.58
Materials	716,749	11.08	782,972	17.04
Real Estate	2,566,451	39.68	1,124,147	24.46
Utilities	81,077	1.25	126,390	2.75
Listed share rights				
Listed rights	419	0.01	1,011	0.02
	<u>6,396,583</u>	<u>98.92</u>	<u>4,579,168</u>	<u>99.66</u>

Premia US Treasury Floating Rate ETF

	2025		2024	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Listed bonds – by industry				
US Treasury Security	9,897,758	99.02	5,207,677	99.10
	<u>9,897,758</u>	<u>99.02</u>	<u>5,207,677</u>	<u>99.10</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(i) Market price risk (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	2025		2024	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Listed bonds – by industry				
China Government Bonds	1,214,176,954	99.88	1,145,633,327	99.33
Derivatives				
Forward foreign exchange contracts	(430,524)	(0.04)	2,485,297	0.22
	<u>1,213,746,430</u>	<u>99.84</u>	<u>1,148,118,624</u>	<u>99.55</u>

Premia China USD Property Bond ETF

	2025		2024	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Listed bonds – by industry				
USD Property Bonds	6,253,450	98.25	12,479,112	99.33
	<u>6,253,450</u>	<u>98.25</u>	<u>12,479,112</u>	<u>99.33</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(i) Market price risk (Continued)****Premia China STAR50 ETF**

	2025		2024	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Listed equities – by industry				
Consumer Discretionary	15,441,753	2.72	5,255,783	2.43
Health Care	41,960,017	7.38	11,418,171	5.27
Industrials	7,387,175	1.30	3,145,060	1.45
Information Technology	363,636,662	63.98	100,691,179	46.53
Materials	11,789,252	2.07	2,875,851	1.33
Collective Investment Schemes	4,163,098	0.73	-	-
Derivatives				
Unfunded total return swaps	3,799,520	0.67	(3,256,258)	(1.50)
	<u>448,177,477</u>	<u>78.85</u>	<u>120,129,786</u>	<u>55.51</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(i) Market price risk (Continued)****Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF**

Listed bonds – by industry	2025	
	Fair value <i>USD</i>	% of net asset value
Communication Services	1,074,797	2.07
Consumer	2,274,098	4.38
Diversified	1,083,815	2.09
Energy	416,726	0.80
Financials	14,377,685	27.74
Industrials	2,829,866	5.46
Information Technology	707,419	1.36
Infrastructure	408,602	0.79
Materials	197,035	0.38
Metals & Mining	516,918	1.00
Oil & Gas	959,301	1.85
Quasi-Sov	12,962,174	25.01
Real Estate	866,618	1.67
Sovereign	9,952,675	19.2
TMT	485,012	0.94
Transport	741,209	1.43
Utilities	1,713,997	3.31
	51,567,947	99.48
	51,567,947	99.48

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(ii) Market price risk (Continued)****Premia FTSE TWSE Taiwan 50 ETF**

Listed equities – by industry	2025	
	Fair value <i>USD</i>	% of net asset value
Communication Services	290,816	2.41
Consumer Discretionary	54,054	0.45
Consumer Staples	178,637	1.48
Energy	22,168	0.18
Financials	2,065,032	17.13
Health Care	54,889	0.46
Industrials	881,924	7.32
Information Technology	8,201,258	68.05
Materials	241,854	2.01
	11,990,632	99.49

Premia BOCHK Saudi Arabia Government Sukuk ETF

Sukuk instruments – by industry	2025	
	Fair value <i>SAR</i>	% of net asset value
Saudi Corporate Sukuk	4,126,994	4.88
Saudi Government Sukuk	80,198,392	94.88
	84,325,386	99.76

As at 31st December 2025, Premia CSI Caixin China Bedrock Economy ETF held 288 out of 300 (2024: 288 out of 300) constituents comprising the CSI Caixin Rayliant Bedrock Economy Index in proportion to the constitution of the CSI Caixin Rayliant Bedrock Economy Index.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (Continued)

(i) Market price risk (Continued)

As at 31st December 2025, Premia CSI Caixin China New Economy ETF held 276 out of 300 (2024: 279 out of 300) constituents comprising the CSI Caixin Rayliant New Economic Engine Index in proportion to the constitution of the CSI Caixin Rayliant New Economic Engine Index.

As at 31st December 2025, Premia Asia Innovative Technology and Metaverse Theme ETF held 50 out of 50 (2024: 50 out of 50) constituents comprising the Premia FactSet Asia Metaverse and Innovative Technology Index in proportion to the constitution of the Premia FactSet Asia Metaverse and Innovative Technology Index.

As at 31st December 2025, Premia Dow Jones Emerging ASEAN Titans 100 ETF held 99 out of 99 (2024: 100 out of 100) constituents comprising the Dow Jones Emerging ASEAN Titans 100 Index in proportion to the constitution of the Dow Jones Emerging ASEAN Titans 100 Index.

As at 31st December 2025, Premia Vietnam ETF held 58 out of 58 (2024: 54 out of 54) constituents comprising the S&P Vietnam Core Index in proportion to the constitution of the S&P Vietnam Core Index.

As at 31st December 2025, Premia US Treasury Floating Rate ETF held 8 out of 8 (2024: 8 out of 8) constituents comprising the Bloomberg US Treasury Floating Rate Bond Index in proportion to the constitution of the Bloomberg US Treasury Floating Rate Bond Index.

As at 31st December 2025, Premia China Treasury and Policy Bank Bond Long Duration ETF held 41 out of 83 (2024: 38 out of 84) constituents comprising the ICE 10+ Year China Government & Policy Bank Index in proportion to the constitution of the ICE 10+ Year China Government & Policy Bank Index.

As at 31st December 2025, Premia China USD Property Bond ETF held 12 out of 14 (2024: 18 out of 19) constituents comprising the ICE 1-7 Year USD China Senior Real Estate Corporate Constrained Index in proportion to the constitution of the ICE 1-7 Year USD China Senior Real Estate Corporate Constrained Index.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (Continued)

(i) Market price risk (Continued)

As at 31st December 2025, Premia China STAR50 ETF held 50 out of 50 (2024: 50 out of 50) constituents comprising the SSE Science and Technology Innovation Board 50 index in proportion to the constitution of the SSE Science and Technology Innovation Board 50 Index.

As at 31st December 2025, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF held 226 out of 1,203 constituents comprising the J.P. Morgan Asia Credit Index in proportion to the constitution of the J.P. Morgan Asia Credit Index.

As at 31st December 2025, Premia FTSE TWSE Taiwan 50 ETF held 50 out of 50 constituents comprising the FTSE TWSE Taiwan 50 30% Capped Index in proportion to the constitution of the FTSE TWSE Taiwan 50 30% Capped Index.

As at 31st December 2025, Premia BOCHK Saudi Arabia Government Sukuk ETF held 30 out of 63 constituents comprising the iBoxx Tadawul Government & Agencies Sukuk Index in proportion to the constitution of the iBoxx Tadawul Government & Agencies Sukuk Index.

Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF, Premia China STAR50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, Premia FTSE TWSE Taiwan 50 ETF and Premia BOCHK Saudi Arabia Government Sukuk ETF are therefore exposed to similar market price risk as the CSI Caixin Rayliant Bedrock Economy Index, CSI Caixin Rayliant New Economic Engine Index, Premia FactSet Asia Metaverse and Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index, S&P Vietnam Core Index, Bloomberg US Treasury Floating Rate Bond Index, ICE 10+ Year China Government & Policy Bank Index, ICE 1-7 Year USD China Senior Real Estate Corporate Constrained Index, SSE Science and Technology Innovation Board 50 Index, J.P. Morgan Asia Credit Index, FTSE TWSE Taiwan 50 30% Capped Index and iBoxx Tadawul Government & Agencies Sukuk Index respectively.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (Continued)

(i) Market price risk (Continued)

Sensitivity analysis in the event of a possible change in the index as estimated by the Manager

As at 31st December 2025, for Premia CSI Caixin China Bedrock Economy ETF, if the CSI Caixin Rayliant Bedrock Economy Index were to increase by 10% (2024: 10%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2025 by approximately RMB32,170,290 (year ended 31st December 2024: RMB29,533,935). Conversely, if the CSI Caixin Rayliant Bedrock Economy Index were to decrease by 10% (2024: 10%), this would decrease the pre-tax profit for the year ended 31st December 2025 by approximately RMB32,170,290 (year ended 31st December 2024: RMB29,533,935).

As at 31st December 2025, for Premia CSI Caixin China New Economy ETF, if the CSI Caixin Rayliant New Economic Engine Index were to increase by 20% (2024: 20%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2025 by approximately RMB147,786,910 (year ended 31st December 2024: RMB108,002,738). Conversely, if the CSI Caixin Rayliant New Economic Engine Index were to decrease by 20% (2024: 20%), this would decrease the pre-tax profit for the year ended 31st December 2025 by approximately RMB147,786,910 (year ended 31st December 2024: RMB108,002,738).

As at 31st December 2025, for Premia Asia Innovative Technology and Metaverse Theme ETF, if Premia FactSet Asia Metaverse and Innovative Technology Index were to increase by 25% (2024: 25%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2025 by approximately USD1,154,351 (year ended 31st December 2024: USD834,845). Conversely, if the Premia FactSet Asia Metaverse and Innovative Technology Index were to decrease by 25% (2024: 25%), this would decrease the pre-tax profit for the year ended 31st December 2025 by approximately USD1,154,351 (year ended 31st December 2024: USD834,845).

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
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- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (Continued)

(i) Market price risk (Continued)

Sensitivity analysis in the event of a possible change in the index as estimated by the Manager (Continued)

As at 31st December 2025, for Premia Dow Jones Emerging ASEAN Titans 100 ETF, if the Dow Jones Emerging ASEAN Titans 100 Index were to increase by 5% (2024: 5%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2025 by approximately USD1,589,481 (year ended 31st December 2024: USD3,080,672). Conversely, if the Dow Jones Emerging ASEAN Titans 100 Index were to decrease by 5% (2024: 5%), this would decrease the pre-tax profit for the year ended 31st December 2025 by approximately USD1,589,481 (year ended 31st December 2024: USD3,080,672).

As at 31st December 2025, for Premia Vietnam ETF, if the S&P Vietnam Core Index were to increase by 25% (2024: 15%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2025 by approximately USD1,599,147 (year ended 31st December 2024: USD686,875). Conversely, if the S&P Vietnam Core Index were to decrease by 25% (2024: 20%), this would decrease the pre-tax profit for the year ended 31st December 2025 by approximately USD1,599,147 (year ended 31st December 2024: USD686,875).

As at 31st December 2025, for Premia China STAR50 ETF, if the SSE Science and Technology Innovation Board 50 Index were to increase by 20% (2024: 15%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2025 by approximately RMB89,635,496 (year ended 31st December 2024: RMB18,507,907). Conversely, if the SSE Science and Technology Innovation Board 50 Index were to decrease by 20% (2024: 15%), this would decrease the pre-tax profit for the year ended 31st December 2025 by approximately RMB89,635,496 (year ended 31st December 2024: RMB18,507,907).

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (Continued)

(i) Market price risk (Continued)

Sensitivity analysis in the event of a possible change in the index as estimated by the Manager (Continued)

As at 31st December 2025, for Premia FTSE TWSE Taiwan 50 ETF, if the FTSE TWSE Taiwan 50 30% Capped Index were to increase by 20% with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2025 by approximately USD2,398,100. Conversely, if the FTSE TWSE Taiwan 50 30% Capped Index were to decrease by 20%, this would decrease the pre-tax profit for the period ended 31st December 2025 by approximately USD2,398,100.

As at 31st December 2025, for Premia BOCHK Saudi Arabia Government Sukuk ETF, if the iBoxx Tadawul Government & Agencies Sukuk Index were to increase by 3% with all other variables held constant, this would increase the pre-tax profit for the period ended 31st December 2025 by approximately SAR2,529,762. Conversely, if the iBoxx Tadawul Government & Agencies Sukuk Index were to decrease by 3%, this would decrease the pre-tax profit for the period ended 31st December 2025 by approximately SAR2,529,762.

The Manager has used their view of what would be a “reasonable shift” in each key market to estimate the change for use in the market sensitivity analysis above.

As at 31st December 2025 and 2024, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF invested in bonds and floating rate notes. The Manager considers that the price of these instruments is more sensitive to fluctuation in interest rates and credit ratings which are set out in notes 8(a)(ii) and 8(b), respectively.

(ii) Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and future cash flow.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (Continued)

(ii) Interest rate risk (Continued)

Except for Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF the majority of the Sub-Funds' financial assets and liabilities are non-interest bearing. As a result, the Sub-Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

As at 31st December 2025 and 2024, interest rate risk arises from cash and cash equivalents for Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF, Premia China STAR50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, Premia FTSE TWSE Taiwan 50 ETF, and Premia BOCHK Saudi Arabia Government Sukuk ETF. As interest from these interest bearing assets are immaterial, the Sub-Funds consider that changes in their fair value and future cash flows in the event of a change in market interest rates will not be material. Accordingly, no sensitivity analysis has been disclosed for these cash and cash equivalents.

As at 31st December 2025 and 2024, Premia US Treasury Floating Rate ETF invests in US treasury floating rate notes and is subject to interest rate risk. As at 31st December 2025, Premia China Treasury & Policy Bank Bond Long Duration ETF invests in RMB denominated and settled bonds issued by the Government of China, the China Development Bank, the Agricultural Development Bank of China or the Export-Import Bank of China and distributed within the PRC of securities constituents and is subject to interest rate risk. As at 31st December 2025 and 2024, Premia China USD Property Bond ETF invests in debt securities issued by Chinese property developers that have a country of risk associated with China, and a sector classification of Real Estate as assigned by ICE Data Services and is subject to interest rate risk. As at 31st December 2025, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF invests in USD denominated investment grade corporate debt securities by sovereign, quasi-sovereign and corporate entities and is subject to interest rate risk.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)**

Interest rate risk is the risk that the value of the Sub-Fund's portfolio will decline because of rising interest rates. Interest rate risk is generally lower for short-term fixed income investments and higher for long-term fixed income investments.

The table below summarises the Sub-Fund's exposure to interest rate risks. It includes the Sub-Fund's assets and liabilities and is categorised by the earlier of contractual repricing or maturity dates.

Premia US Treasury Floating Rate ETF**As at 31st December 2025**

	Maturity Up to 1 year <i>USD</i>	Maturity 1-5 years <i>USD</i>	Maturity Over 5 years <i>USD</i>	Non- Interest bearing <i>USD</i>	Total <i>USD</i>
Assets					
Investments	5,404,774	4,492,984	-	-	9,897,758
Interest receivable from bank deposits	-	-	-	2	2
Amount receivable from the manager	-	-	-	1,881	1,881
Cash and cash equivalents	95,854	-	-	-	95,854
Total assets	5,500,628	4,492,984	-	1,883	9,995,495
Liabilities					
Management fee payable	-	-	-	-	-
Total liabilities	-	-	-	-	-
Total interest sensitivity gap	5,500,628	4,492,984	-		

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)****Premia US Treasury Floating Rate ETF (Continued)****As at 31st December 2024**

	Maturity Up to 1 year <i>USD</i>	Maturity 1-5 years <i>USD</i>	Maturity Over 5 years <i>USD</i>	Non- Interest bearing <i>USD</i>	Total <i>USD</i>
Assets					
Investments	2,615,313	2,592,364	-	-	5,207,677
Interest receivable from bank deposits	-	-	-	2	2
Cash and cash equivalents	49,817	-	-	-	49,817
Total assets	2,665,130	2,592,364	-	2	5,257,496
Liabilities					
Management fee payable	-	-	-	2,518	2,518
Total liabilities	-	-	-	2,518	2,518
Total interest sensitivity gap	2,665,130	2,592,364	-		

As at 31st December 2025, the Sub-Fund has invested in interest-bearing securities of USD9,897,758 (2024: USD5,207,677) and the portfolio weighted average modified duration of the Sub-Fund is 0.01 (2024: 0.01). As at 31st December 2025, should the relevant interest rates have lowered/risen by 50 basis points with all other variables remaining constant, the increase/decrease in net assets attributable to unitholders for the year would amount to approximately USD495 (2024: USD260) arising substantially from the increase/decrease in market values of debt securities.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF****As at 31st December 2025**

	Maturity Up to 1 year <i>RMB</i>	Maturity 1-5 years <i>RMB</i>	Maturity Over 5 years <i>RMB</i>	Non- Interest bearing <i>RMB</i>	Total <i>RMB</i>
Assets					
Investments	-	-	1,214,176,954	-	1,214,176,954
Interest receivable from bank deposits	-	-	-	6	6
Cash and cash equivalents	2,195,180	-	-	-	2,195,180
Total assets	<u>2,195,180</u>	<u>-</u>	<u>1,214,176,954</u>	<u>6</u>	<u>1,216,372,140</u>
Liabilities					
Derivatives financial instruments	-	-	-	430,524	430,524
Management fee payable	-	-	-	268,157	268,157
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>698,681</u>	<u>698,681</u>
Total interest sensitivity gap	<u>2,195,180</u>	<u>-</u>	<u>1,214,176,954</u>		

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)****As at 31st December 2024**

	Maturity Up to 1 year <i>RMB</i>	Maturity 1-5 years <i>RMB</i>	Maturity Over 5 years <i>RMB</i>	Non- Interest bearing <i>RMB</i>	Total <i>RMB</i>
Assets					
Investments	-	-	1,145,633,327	-	1,145,633,327
Derivatives financial instruments	-	-	-	2,485,297	2,485,297
Interest receivable from bank deposits	-	-	-	16	16
Cash and cash equivalents	5,518,607	-	-	-	5,518,607
Total assets	<u>5,518,607</u>	<u>-</u>	<u>1,145,633,327</u>	<u>2,485,313</u>	<u>1,153,637,247</u>
Liabilities					
Management fee payable	-	-	-	232,774	232,774
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>232,774</u>	<u>232,774</u>
Total interest sensitivity gap	<u>5,518,607</u>	<u>-</u>	<u>1,145,633,327</u>		

As at 31st December 2025, the Sub-Fund has invested in interest-bearing securities of RMB1,214,176,954 (2024: RMB1,145,633,327) and the portfolio weighted average modified duration of the Sub-Fund is 17.71 (2024: 17.44). As at 31st December 2025, should the relevant interest rates have lowered/risen by 50 basis points with all other variables remaining constant, the increase/decrease in net assets attributable to unitholders for the year would amount to approximately RMB107,515,369 (2024: RMB104,596,323) arising substantially from the increase/decrease in market values of debt securities.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)****Premia China USD Property Bond ETF****As at 31st December 2025**

	Maturity Up to 1 year <i>USD</i>	Maturity 1-5 years <i>USD</i>	Maturity Over 5 years <i>USD</i>	Non- Interest bearing <i>USD</i>	Total <i>USD</i>
Assets					
Investments	-	6,253,450	-	-	6,253,450
Interest receivable from bank deposits	-	-	-	2	2
Cash and cash equivalents	111,797	-	-	-	111,797
Total assets	111,797	6,253,450	-	2	6,365,249
Liabilities					
Management fee payable	-	-	-	565	565
Total liabilities	-	-	-	565	565
Total interest sensitivity gap	111,797	6,253,450	-		

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)****Premia China USD Property Bond ETF (Continued)****As at 31st December 2024**

	Maturity Up to 1 year <i>USD</i>	Maturity 1-5 years <i>USD</i>	Maturity Over 5 years <i>USD</i>	Non- Interest bearing <i>USD</i>	Total <i>USD</i>
Assets					
Investments	-	12,124,229	354,883	-	12,479,112
Interest receivable from bank deposits	-	-	-	4	4
Cash and cash equivalents	87,302	-	-	-	87,302
Total assets	<u>87,302</u>	<u>12,124,229</u>	<u>354,883</u>	<u>4</u>	<u>12,566,418</u>
Liabilities					
Management fee payable	-	-	-	3,565	3,565
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,565</u>	<u>3,565</u>
Total interest sensitivity gap	<u>87,302</u>	<u>12,124,229</u>	<u>354,883</u>		

As at 31st December 2025, the Sub-Fund has invested in interest-bearing securities of RMB6,253,450 (2024: RMB12,479,112) and the portfolio weighted average modified duration of the Sub-Fund is 2.25 (2024: 2.19). As at 31st December 2025, should the relevant interest rates have lowered/risen by 50 basis points with all other variables remaining constant, the increase/decrease in net assets attributable to unitholders for the year would amount to approximately RMB70,351 (2024: RMB136,646) arising substantially from the increase/decrease in market values of debt securities.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)****Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF****As at 31st December 2025**

	Maturity Up to 1 year <i>USD</i>	Maturity 1-5 years <i>USD</i>	Maturity Over 5 years <i>USD</i>	Non- Interest bearing <i>USD</i>	Total <i>USD</i>
Assets					
Investments	3,385,363	28,428,352	19,754,232	-	51,567,947
Interest receivable from bank deposits	-	-	-	5	5
Amount due from broker	-	-	-	-	-
Cash and cash equivalents	276,723	-	-	-	276,723
Total assets	3,662,086	28,428,352	19,754,232	5	51,844,675
Liabilities					
Amount due to broker	-	-	-	-	-
Management fee payable	-	-	-	7,817	7,817
Total liabilities	-	-	-	7,817	7,817
Total interest sensitivity gap	3,662,086	28,428,352	19,754,232		

As at 31st December 2025, the Sub-Fund has invested in interest-bearing securities of USD51,567,947 and the portfolio weighted average modified duration of the Sub-Fund is 4.83. As at 31st December 2025, should the relevant interest rates have lowered/risen by 50 basis points with all other variables remaining constant, the increase/decrease in net assets attributable to unitholders for the year would amount to approximately USD1,245,366 arising substantially from the increase/decrease in market values of debt securities.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (Continued)

(iii) Currency risk

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates.

Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF, Premia China STAR 50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF and Premia BOCHK Saudi Arabia Government Sukuk ETF

The subjected eight Sub-Funds are not exposed to currency risk arising from balances and transaction in foreign currencies as the majority of its assets and liabilities are denominated in RMB for Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia China STAR50 ETF and in USD for Premia US Treasury Floating Rate ETF, Premia China USD Property Bond ETF and Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF and in SAR for Premia BOCHK Saudi Arabia Government Sukuk ETF, the respective Sub-Funds' functional and presentation currency. As a result, Management considers sensitivity analysis of currency risk is not necessary to be presented.

Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF and Premia FTSE TWSE Taiwan 50 ETF

The subjected four Sub-Funds have assets and liabilities denominated in currencies other than USD, the functional and presentation currency of the Sub-Funds. The Sub-Funds are therefore exposed to currency risk as the value of the assets and liabilities denominated in other currencies will fluctuate due to changes in exchange rates.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(iii) Currency risk (Continued)**

The table below summarises the respective Sub-Funds' monetary and non-monetary exposures to different major currencies other than Hong Kong Dollar which is pegged with USD.

Premia Asia Innovative Technology and Metaverse Theme ETF

	As at 31st December 2025		As at 31st December 2024	
	Monetary <i>USD</i>	Non-monetary <i>USD</i>	Monetary <i>USD</i>	Non-monetary <i>USD</i>
Japanese yen	2,056	1,256,299	1,330	811,699
Korean won	-	492,486	344	311,919
Renminbi	-	1,130,142	-	801,116
Taiwan dollar	279	566,793	226	478,646
Thai baht	-	-	-	68,845

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	As at 31st December 2025		As at 31st December 2024	
	Monetary <i>USD</i>	Non-monetary <i>USD</i>	Monetary <i>USD</i>	Non-monetary <i>USD</i>
Indonesian rupiah	30,708	7,730,086	57,076	14,693,170
Malaysian ringgit	-	8,168,540	2,016	16,066,456
Philippine peso	-	4,699,885	3,588	12,362,411
Singapore dollar	-	176,432	-	437,044
Thai baht	6,258	7,509,098	12,364	14,787,022
Vietnamese dong	-	3,505,576	2,909	3,267,340

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(iii) Currency risk (Continued)****Premia Vietnam ETF**

	As at 31st December 2025		As at 31st December 2024	
	Monetary <i>USD</i>	Non-monetary <i>USD</i>	Monetary <i>USD</i>	Non-monetary <i>USD</i>
Vietnamese dong	(20,047)	6,396,583	3,348	4,579,166

Premia FTSE TWSE Taiwan 50 ETF

	As at 31st December 2025	
	Monetary <i>USD</i>	Non-monetary <i>USD</i>
Taiwan dollar	58,605	11,990,632

The table below summarises the impact on net assets attributable to unitholders as a result of increases/decreases of key exchange rates on the exposures tabled above, to which the above four Sub-Funds are exposed. The analysis is based on the assumption that the exchange rates had increased/decreased by the percentages shown in below tables with all other variables held constant.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (Continued)

(iii) Currency risk (Continued)

Premia Asia Innovative Technology and Metaverse Theme ETF

	Estimated reasonable possible change	As at 31st December 2025		Estimated reasonable possible change	As at 31st December 2024	
		Monetary	Non-monetary		Monetary	Non-monetary
		<i>USD</i>	<i>USD</i>		<i>USD</i>	<i>USD</i>
Japanese yen	+/-15%	308	188,445	+/-20%	266	162,340
Korean won	+/-15%	-	73,873	+/-15%	52	46,788
Renminbi	+/-10%	-	113,014	+/-10%	-	80,112
Taiwan dollar	+/-10%	28	56,679	+/-10%	23	47,865
Thai baht	+/-15%	-	-	+/-15%	-	10,327

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Estimated reasonable possible change	As at 31st December 2025		Estimated reasonable possible change	As at 31st December 2024	
		Monetary	Non-monetary		Monetary	Non-monetary
		<i>USD</i>	<i>USD</i>		<i>USD</i>	<i>USD</i>
Indonesian rupiah	+/-10%	3,071	773,009	+/-10%	5,708	1,469,317
Malaysian ringgit	+/-15%	-	1,225,281	+/-10%	303	2,409,969
Philippines peso	+/-10%	-	469,989	+/-10%	359	1,236,241
Singapore dollar	+/-5%	-	8,822	+/-5%	-	21,852
Thai baht	+/-15%	939	1,126,365	+/-15%	1,855	2,218,053
Vietnamese Dong	+/-5%	-	175,279	+/-5%	145	163,367

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(iii) Currency risk (Continued)****Premia Vietnam ETF**

	Estimated reasonable possible change	As at 31st December 2025		Estimated reasonable possible change	As at 31st December 2024	
		Monetary <i>USD</i>	Non-monetary <i>USD</i>		Monetary <i>USD</i>	Non-monetary <i>USD</i>
Vietnamese dong	+/-5%	(1,002)	319,829	+/-5%	167	228,958

Premia FTSE TWSE Taiwan 50 ETF

	Estimated reasonable possible change	As at 31st December 2025	
		Monetary <i>USD</i>	Non-monetary <i>USD</i>
Taiwan dollar	+/-10%	20,730	1,199,063

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**
- **Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF**
- **Premia FTSE TWSE Taiwan 50 ETF**
- **Premia BOCHK Saudi Arabia Government Sukuk ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(b) Credit and counterparty risk

Credit and counterparty risk is the risk that an issuer or counterparty will be unable or unwilling to meet a commitment that it has entered into with the Sub-Funds.

The Sub-Funds limit its exposure to credit and counterparty risk by carrying out the majority of its investment transactions and contractual commitment activities with well-established broker-dealers, banks and regulated exchanges with high credit ratings.

All transactions in listed securities are settled or paid for upon delivery using approved and reputable brokers. In addition, the Sub-Funds place bank balances with reputable financial institutions. As such, the Manager does not consider the Sub-Funds to be exposed to significant credit and counterparty risk.

Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF

The main concentration to which the Sub-Funds is exposed arises from the Sub-Fund's investments in debt securities. The Sub-Fund does not have explicit restrictions on the minimum credit ratings of securities it may hold. The Manager will actively manage the portfolio of the Sub-Fund. In case of credit rating downgrading, the Manager will adjust the positions in the portfolio using its credit analysis and rating systems that are designed to manage credit risks.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(b) Credit and counterparty risk (Continued)**

The table below summarises the bank deposits and investments of Sub-Funds, which are placed with the custodian of the Sub-Funds.

	Currency	As at 31st December 2025	As at 31st December 2024
Bank deposits			
Premia CSI Caixin China Bedrock Economy ETF	RMB	1,370,590	606,105
Premia CSI Caixin China New Economy ETF	RMB	1,547,455	995,932
Premia Asia Innovative Technology and Metaverse Theme ETF	USD	33,286	16,080
Premia Dow Jones Emerging ASEAN Titans 100 ETF	USD	176,177	402,368
Premia Vietnam ETF	USD	93,554	13,107
Premia US Treasury Floating Rate ETF	USD	95,854	49,817
Premia China Treasury and Policy Bank Bond Long Duration ETF	RMB	2,195,180	5,518,607
Premia China USD Property Bond ETF	USD	111,797	87,302
Premia China STAR50 ETF	RMB	126,900,225	96,261,737
Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF	USD	276,723	-
Premia FTSE TWSE Taiwan 50 ETF	USD	78,615	-
Premia BOCHK Saudi Arabia Government Sukuk ETF	SAR	216,478	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(b) Credit and counterparty risk (Continued)**

	Currency	As at 31st December 2025	As at 31st December 2024
Investments			
Premia CSI Caixin China Bedrock Economy ETF	RMB	321,702,904	295,339,349
Premia CSI Caixin China New Economy ETF	RMB	738,934,552	540,013,692
Premia Asia Innovative Technology and Metaverse Theme ETF	USD	4,617,404	3,339,381
Premia Dow Jones Emerging ASEAN Titans 100 ETF	USD	31,789,617	61,613,443
Premia Vietnam ETF	USD	6,396,583	4,579,166
Premia US Treasury Floating Rate ETF	USD	9,897,758	5,207,677
Premia China Treasury and Policy Bank Bond Long Duration ETF	RMB	1,214,176,954	1,145,633,327
Premia China USD Property Bond ETF	USD	6,253,450	12,479,112
Premia China STAR50 ETF	RMB	444,377,957	123,386,044
Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF	USD	51,567,947	-
Premia FTSE TWSE Taiwan 50 ETF	USD	11,990,632	-
Premia BOCHK Saudi Arabia Government Sukuk ETF	SAR	84,325,386	-

As at 31st December 2025 and 2024, the credit ratings of the counterparties are at or above investment grade.

As at 31st December 2025 and 2024, the credit ratings of the debt securities for Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF are at or above investment grade. As at 31st December 2025, 29.49% (2024: 31.72%) of the debt securities for the Premia China USD Property Bond ETF have credit ratings that are at or above investment grade.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(b) Credit and counterparty risk (Continued)

The credit rating of the remaining debt securities is unrated. The amount placed with the counterparties is with good credit and settlement history.

The maximum exposure to credit risk as at 31st December 2025 and 2024 for is the carrying amount of the financial assets of respective Sub-Funds as shown on the statement of financial position.

The Manager considers that the credit risks of these assets are not increased significantly since initial recognition.

The Manager measures credit risk and expected credit losses using probability of default, exposure at default and loss given default. The Manager considers both historical analysis and forward-looking information in determining any expected credit loss. Applying the requirements of IFRS 9, the expected credit loss is immaterial for the Sub-Fund and, as such, no expected credit loss has been recognised within the financial statements.

(c) Liquidity risk

Liquidity risk is the risk that the Sub-Funds may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)**

The Sub-Funds are exposed to daily redemptions of units in the Sub-Funds. The Sub-Funds invest the majority of their assets in investments that are traded in an active market which can be readily disposed of.

The table below analyses the Sub-Funds' financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Premia CSI Caixin China Bedrock Economy ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2025		
Management fee payable	119,052	119,052
Contractual cash outflow	<u>119,052</u>	<u>119,052</u>
As at 31st December 2024		
Management fee payable	119,705	119,705
Contractual cash outflow	<u>119,705</u>	<u>119,705</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia CSI Caixin China New Economy ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2025		
Management fee payable	300,998	300,998
	<hr/>	<hr/>
Contractual cash outflow	300,998	300,998
	<hr/> <hr/>	<hr/> <hr/>
As at 31st December 2024		
Management fee payable	224,890	224,890
	<hr/>	<hr/>
Contractual cash outflow	224,890	224,890
	<hr/> <hr/>	<hr/> <hr/>

Premia Asia Innovative Technology and Metaverse Theme ETF

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2025		
Management fee payable	3,335	3,335
	<hr/>	<hr/>
Contractual cash outflow	3,335	3,335
	<hr/> <hr/>	<hr/> <hr/>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2025		
Management fee payable	10,114	10,114
	<hr/>	<hr/>
Contractual cash outflow	10,114	10,114
	<hr/> <hr/>	<hr/> <hr/>
As at 31st December 2024		
Management fee payable	21,984	21,984
	<hr/>	<hr/>
Contractual cash outflow	21,984	21,984
	<hr/> <hr/>	<hr/> <hr/>

Premia Vietnam ETF

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2025		
Amount due to broker	23,106	23,106
Management fee payable	3,410	3,410
	<hr/>	<hr/>
Contractual cash outflow	26,516	26,516
	<hr/> <hr/>	<hr/> <hr/>
As at 31st December 2024		
Management fee payable	318	318
	<hr/>	<hr/>
Contractual cash outflow	318	318
	<hr/> <hr/>	<hr/> <hr/>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia US Treasury Floating Rate ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2025		
Net assets attributable to unitholders	9,995,495	9,995,495
Contractual cash outflow	<u>9,995,495</u>	<u>9,995,495</u>
As at 31st December 2024		
Management fee payable	2,518	2,518
Net assets attributable to unitholders	5,254,978	5,254,978
Contractual cash outflow	<u>5,257,496</u>	<u>5,257,496</u>

Premia China Treasury and Policy Bank Bond Long Duration ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2025		
Derivatives financial instruments	430,524	430,524
Management fee payable	268,157	268,157
Net assets attributable to unitholders	1,125,673,459	1,125,673,459
Contractual cash outflow	<u>1,216,372,140</u>	<u>1,216,372,140</u>
As at 31st December 2024		
Management fee payable	232,774	232,774
Net assets attributable to unitholders	1,153,404,473	1,153,404,473
Contractual cash outflow	<u>1,153,637,247</u>	<u>1,153,637,247</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia China USD Property Bond ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2025		
Management fee payable	565	565
	<hr/>	<hr/>
Contractual cash outflow	565	565
	<hr/> <hr/>	<hr/> <hr/>
As at 31st December 2024		
Management fee payable	3,565	3,565
	<hr/>	<hr/>
Contractual cash outflow	3,565	3,565
	<hr/> <hr/>	<hr/> <hr/>

Premia China STAR50 ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2025		
Overdraft with broker	1,626,157	1,626,157
Amounts due to unitholders for redemption	4,938,274	4,938,274
Management fee payable	260,662	260,662
	<hr/>	<hr/>
Contractual cash outflow	6,825,093	6,825,093
	<hr/> <hr/>	<hr/> <hr/>
As at 31st December 2024		
Derivatives financial instruments	3,256,258	3,256,258
Management fee payable	92,717	92,717
	<hr/>	<hr/>
Contractual cash outflow	3,348,975	3,348,975
	<hr/> <hr/>	<hr/> <hr/>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2025		
Net assets attributable to unitholders	7,817	7,817
Contractual cash outflow	<u>7,817</u>	<u>7,817</u>

Premia FTSE TWSE Taiwan 50 ETF

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2025		
Amount due to broker	74,475	74,475
Management fee payable	544	544
Net assets attributable to unitholders	12,052,515	12,052,515
Contractual cash outflow	<u>12,127,534</u>	<u>12,127,534</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia BOCHK Saudi Arabia Government Sukuk ETF**

	Less than 1 month <i>SAR</i>	Total <i>SAR</i>
As at 31st December 2025		
Management fee payable	16,739	16,739
	<hr/>	<hr/>
Contractual cash outflow	16,739	16,739
	<hr/> <hr/>	<hr/> <hr/>

The Sub-Funds manage its liquidity risk by investing in securities that it expects to be able to liquidate within 7 days or less. The following table illustrates the expected liquidity of assets held:

Premia CSI Caixin China Bedrock Economy ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2025		
Total assets	323,073,498	323,073,498
	<hr/>	<hr/>
As at 31st December 2024		
Total assets	295,945,456	295,945,456
	<hr/> <hr/>	<hr/> <hr/>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia CSI Caixin China New Economy ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2025		
Total assets	740,482,011	740,482,011
	<u><u>740,482,011</u></u>	<u><u>740,482,011</u></u>
As at 31st December 2024		
Total assets	541,009,627	541,009,627
	<u><u>541,009,627</u></u>	<u><u>541,009,627</u></u>

Premia Asia Innovative Technology and Metaverse Theme ETF

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2025		
Total assets	4,653,026	4,653,026
	<u><u>4,653,026</u></u>	<u><u>4,653,026</u></u>
As at 31st December 2024		
Total assets	3,357,417	3,357,417
	<u><u>3,357,417</u></u>	<u><u>3,357,417</u></u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2025		
Total assets	32,002,762	32,002,762

As at 31st December 2024

Total assets	62,093,776	62,093,776
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Premia Vietnam ETF

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2025		
Total assets	6,493,198	6,493,198

As at 31st December 2024

Total assets	4,595,621	4,595,621
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Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia US Treasury Floating Rate ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2025		
Total assets	9,995,495	9,995,495
	<u>9,995,495</u>	<u>9,995,495</u>
As at 31st December 2024		
Total assets	5,257,496	5,257,496
	<u>5,257,496</u>	<u>5,257,496</u>

Premia China Treasury and Policy Bank Bond Long Duration ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2025		
Total assets	1,216,372,140	1,216,372,140
	<u>1,216,372,140</u>	<u>1,216,372,140</u>
As at 31st December 2024		
Total assets	1,153,637,247	1,153,637,247
	<u>1,153,637,247</u>	<u>1,153,637,247</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia China USD Property Bond ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2025		
Total assets	6,365,249	6,365,249

As at 31st December 2024

Total assets	12,566,418	12,566,418
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Premia China STAR50 ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2025		
Total assets	575,227,892	575,227,892

As at 31st December 2024

Total assets	219,847,098	219,847,098
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Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2025		
Total assets	51,844,675	51,844,675

Premia FTSE TWSE Taiwan 50 ETF

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2025		
Total assets	12,127,534	12,127,534

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia BOCHK Saudi Arabia Government Sukuk ETF**

	Less than 1 month SAR	Total SAR
As at 31st December 2025		
Total assets	84,541,868	84,541,868

(d) Fair value estimation

The Sub-Funds classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)**

The determination of what constitutes ‘observable’ requires significant judgment by the Sub-Funds. The Sub-Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy the Sub-Funds’ investments (by class) measured at fair value as at 31st December 2025 and 2024:

Premia CSI Caixin China Bedrock Economy ETF

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2025				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	321,702,904	-	-*	321,702,904
- Unlisted rights of trust interest	-	-	-**	-
Total assets	<u>321,702,904</u>	<u>-</u>	<u>-</u>	<u>321,702,904</u>
As at 31st December 2024				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	295,112,742	226,607	-*	295,339,349
- Unlisted rights of trust interest	-	-	-**	-
Total assets	<u>295,112,742</u>	<u>226,607</u>	<u>-</u>	<u>295,339,349</u>

* As at 31st December 2025 and 2024, the equity securities consisted of an equity security whose fair value was fully marked to zero due to infrequent trading.

** As at 31st December 2025 and 2024, the unlisted rights of trust interest investments whose fair value were fully marked to zero due to uncertainty on recoverability.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia CSI Caixin China New Economy ETF**

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2025				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	737,164,558	1,769,994	-	738,934,552
- Unlisted rights of trust interest	-	-	-*	-
Total assets	<u>737,164,558</u>	<u>1,769,994</u>	<u>-</u>	<u>738,934,552</u>
As at 31st December 2024				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	539,522,159	491,533	-	540,013,692
- Unlisted rights of trust interest	-	-	-*	-
Total assets	<u>539,522,159</u>	<u>491,533</u>	<u>-</u>	<u>540,013,692</u>

* As at 31st December 2025 and 2024, the unlisted rights of trust interest investments whose fair value were fully marked to zero due to uncertainty on recoverability.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia Asia Innovative Technology and Metaverse Theme ETF**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2025				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	4,617,404	-	-	4,617,404
Total assets	<u>4,617,404</u>	<u>-</u>	<u>-</u>	<u>4,617,404</u>
As at 31st December 2024				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	3,339,381	-	-	3,339,381
Total assets	<u>3,339,381</u>	<u>-</u>	<u>-</u>	<u>3,339,381</u>

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2025				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	31,789,617	-	-	31,789,617
Total assets	<u>31,789,617</u>	<u>-</u>	<u>-</u>	<u>31,789,617</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2024				
Assets				
- Equity securities	61,598,072	-	-	61,598,072
- Listed share rights	-	15,371	-	15,371
Total assets	<u>61,598,072</u>	<u>15,371</u>	<u>-</u>	<u>61,613,443</u>

Premia Vietnam ETF

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2025				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	6,396,164	-	-	6,396,164
- Listed share rights	-	419	-	419
Total assets	<u>6,396,164</u>	<u>419</u>	<u>-</u>	<u>6,396,583</u>

As at 31st December 2024

Assets				
Financial assets at fair value through profit or loss				
- Equity securities	4,578,155	-	-	4,578,155
- Listed share rights	-	1,011	-	1,011
Total assets	<u>4,578,155</u>	<u>1,011</u>	<u>-</u>	<u>4,579,166</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia US Treasury Floating Rate ETF**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2025				
Assets				
Financial assets at fair value through profit or loss				
- Debt securities	9,897,758	-	-	9,897,758
Total assets	<u>9,897,758</u>	<u>-</u>	<u>-</u>	<u>9,897,758</u>
As at 31st December 2024				
Assets				
Financial assets at fair value through profit or loss				
- Debt securities	5,207,677	-	-	5,207,677
Total assets	<u>5,207,677</u>	<u>-</u>	<u>-</u>	<u>5,207,677</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2025				
Assets				
Financial assets at fair value through profit or loss				
- Debt securities	-	1,214,176,954	-	1,214,176,954
Total assets	-	1,214,176,954	-	1,214,176,954
Liabilities				
Financial assets at fair value through profit or loss				
- Foreign exchange forward contracts	-	(430,524)	-	(430,524)
Total Liabilities	-	(430,524)	-	(430,524)

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)**

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2024				
Assets				
Financial assets at fair value through profit or loss				
- Debt securities	-	1,145,633,327	-	1,145,633,327
- Foreign exchange forward contracts	-	2,485,297	-	2,485,297
Total assets	-	1,148,118,624	-	1,148,118,624

Premia China USD Property Bond ETF

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2025				
Assets				
Financial assets at fair value through profit or loss				
- Debt securities	-	6,253,450	-	6,253,450
Total assets	-	6,253,450	-	6,253,450

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia China USD Property Bond ETF (Continued)**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2024				
Assets				
Financial assets at fair value through profit or loss				
- Debt securities	-	12,479,112	-	12,479,112
Total assets	-	12,479,112	-	12,479,112

Premia China STAR50 ETF

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2025				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	444,377,957	-	-	444,377,957
- Unfunded total return swaps	-	3,799,520	-	3,799,520
Total assets	444,377,957	3,799,520	-	448,177,477

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Fair value estimation (Continued)****Premia China STAR50 ETF (Continued)**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2024				
Financial assets at fair value through profit or loss				
- Equity securities	123,386,044	-	-	123,386,044
Total assets	<u>123,386,044</u>	<u>-</u>	<u>-</u>	<u>123,386,044</u>
Liabilities				
Financial liabilities at fair value through profit or loss				
- Unfunded total return swaps	-	3,256,258	-	3,256,258
Total liabilities	<u>-</u>	<u>3,256,258</u>	<u>-</u>	<u>3,256,258</u>

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2025				
Assets				
Financial assets at fair value through profit or loss				
- Debt securities	-	51,567,947	-	51,567,947
Total assets	<u>-</u>	<u>51,567,947</u>	<u>-</u>	<u>51,567,947</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia FTSE TWSE Taiwan 50 ETF**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2025				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	11,990,632	-	-	11,990,632
Total assets	11,990,632	-	-	11,990,632

Premia BOCHK Saudi Arabia Government Sukuk ETF

	Level 1 <i>SAR</i>	Level 2 <i>SAR</i>	Level 3 <i>SAR</i>	Total <i>SAR</i>
As at 31st December 2025				
Assets				
Financial assets at fair value through profit or loss				
- Sukuk Instruments	-	84,325,386	-	84,325,386
Total assets	-	84,325,386	-	84,325,386

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include listed equity and debt securities. The Sub-Funds do not adjust the quoted price for these instruments.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(d) Fair value estimation (Continued)

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2.

As at 31st December 2025, Premia CSI Caixin China New Economy ETF held one equity investment amounted to RMB1,769,994 which had been suspended from trading and were classified within level 2.

In December 2025, the underlying listed company of a suspended equity investment held by Premia CSI Caixin China New Economy ETF has proposed a plan of merge and acquisition through shares issuance and cash payment. The suspended equity investment held by the Sub-Fund has resumed trading in January 2026.

As at 31st December 2024, Premia CSI Caixin China Bedrock Economy ETF held one equity investment amounted to RMB226,607 which had been suspended from trading and were classified within level 2.

As at 31st December 2024, Premia CSI Caixin China New Economy ETF held one equity investment amounted to RMB491,533 which had been suspended from trading and were classified within level 2.

In December 2024, the underlying listed company of a suspended equity investment held by Premia CSI Caixin China New Economy ETF has proposed a plan of assets purchase through shares issuance and cash payment. The suspended equity investment held by the Sub-Fund has completed its plan of asset purchase and has resumed trading in January 2024.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(d) Fair value estimation (Continued)

The assets and liabilities included in the statement of financial position, other than investments, are carried at amortised cost; their carrying value are approximation of fair value. There are no other assets and liabilities not carried at fair value but for which fair value is disclosed.

(e) Capital risk management

The Sub-Funds' capital is represented by the redeemable units outstanding. The Sub-Funds' objective is to provide investment results that before fees and expenses, closely correspond to the performance of the index.

The Manager may:

- Redeem and issue new units in accordance with the constitutive documents of the Sub-Funds;
- Exercise discretion when determining the amount of distributions of the Sub-Funds to the unitholders; and
- Suspend the creation and redemption of units under certain circumstance stipulated in the prospectuses of the Sub-Funds.

As at 31st December 2025 and date of approval of the financial statements, the Manager confirmed that it has no intention to terminate any of the Sub-funds which has a net asset value drop below the threshold of HK\$100,000,000.

(f) Derivatives

Foreign exchange forward contracts are contractual obligations to buy or sell foreign currencies at a specified rate established in over-the-counter markets.

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organized market. The futures contracts are collateralized by cash or marketable securities; changes in the futures contracts' value are settled daily with the exchange. Futures are settled on a net basis.

Foreign current forward contracts

As at 31st December 2025 and 2024, the details of the Sub-Funds' holdings in net settled foreign currency forward contracts are specified in the tables below.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(f) Derivatives (Continued)****Foreign current forward contracts (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF****As at 31st December 2025**

Financial liabilities	Settlement date	Notional value	Fair value RMB
Buy USD and Sell CNH	30th January 2026	USD22,461,146.93 CNH157,100,000.00	(430,524)

As at 31st December 2024

Financial Asset	Settlement date	Notional value	Fair value RMB
Buy USD and Sell CNH	27th January 2025	USD99,016,141.85 CNH722,600,000.00	2,485,297

Unfunded total return swaps

As at 31st December 2025 and 2024, the details of the Sub-Funds' holdings in unfunded total return swaps are specified in the tables below.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(f) Derivatives (Continued)****Foreign current forward contracts (Continued)****Premia China STAR50 ETF****As at 31st December 2025**

Type of contract	Position	Expiration	Contracts size	Notional amount	Fair value RMB
STAR50 NTR Index Swap – HSBC	Long	20th January 2026	46,000	HKD 73,114,580	2,859,164
STAR50 NTR Index Swap – HSBC	Long	3rd February 2026	46,000	HKD 75,654,976	940,356
					3,799,520

As at 31st December 2024

Type of contract	Position	Expiration	Contracts size	Notional amount	Fair value RMB
STAR50 NTR Index Swap – HSBC	Long	13th January 2025	46,000	HKD50,965,208	(1,628,816)
STAR50 NTR Index Swap – HSBC	Long	27th January 2025	46,000	HKD51,075,994	(1,627,442)
					(3,256,258)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements

As at 31st December 2025 and 2024, the Sub-Funds were subject to a master netting arrangement with their sole derivative counterparty. All of the derivative assets and liabilities of the Sub-Funds are held with this counterparty and the margin balance maintained by the Sub-Funds are for the purpose of providing collateral on derivative positions.

The following tables present the Sub-Funds' financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements. The tables are presented by type of financial instrument.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (Continued)

Premia China Treasury and Policy Bank Bond Long Duration ETF

	A	B	C = A – B	D		E = C- D
	Gross amounts of recognised financial assets/liabilities	Gross amounts of recognised financial liabilities set-off in the Statement of Financial Position	Net amounts of financial assets/liabilities presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
	<i>RMB</i>	<i>RMB</i>	<i>RMB</i>	D(i) Financial instruments	D(ii) Collateral	<i>RMB</i>
				<i>RMB</i>	<i>RMB</i>	
As at 31st December 2025						
Financial liabilities						
Derivatives						
- Forward contracts	430,524	-	430,524	-	-	430,524
	<u>430,524</u>	<u>-</u>	<u>430,524</u>	<u>-</u>	<u>-</u>	<u>430,524</u>
	<u><u>430,524</u></u>	<u><u>-</u></u>	<u><u>430,524</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>430,524</u></u>
As at 31st December 2024						
Financial assets						
Derivatives						
- Forward contracts	2,485,297	-	2,485,297	-	-	2,485,297
	<u>2,485,297</u>	<u>-</u>	<u>2,485,297</u>	<u>-</u>	<u>-</u>	<u>2,485,297</u>
	<u><u>2,485,297</u></u>	<u><u>-</u></u>	<u><u>2,485,297</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>2,485,297</u></u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (Continued)

Premia China STAR50 ETF

	A	B	C = A – B	D		E = C- D
	Gross amounts of recognised financial assets/liabilities <i>RMB</i>	Gross amounts of recognised financial liabilities set-off in the Statement of Financial Position <i>RMB</i>	Net amounts of financial assets/liabilities presented in the Statement of Financial Position <i>RMB</i>	Related amounts not set-off in the Statement of Financial Position		Net amount <i>RMB</i>
				D(i) Financial instruments <i>RMB</i>	D(ii) Collateral <i>RMB</i>	
As at 31st December 2025						
Financial assets						
Derivatives						
- Unfunded total return swaps	3,799,520	-	3,799,520	-	-	3,799,520
	<u>3,799,520</u>	<u>-</u>	<u>3,799,520</u>	<u>-</u>	<u>-</u>	<u>3,799,520</u>
	<u><u>3,799,520</u></u>	<u><u>-</u></u>	<u><u>3,799,520</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,799,520</u></u>
As at 31st December 2024						
Financial liabilities						
Derivatives						
- Unfunded total return swaps	3,256,258	-	3,256,258	-	-	3,256,258
	<u>3,256,258</u>	<u>-</u>	<u>3,256,258</u>	<u>-</u>	<u>-</u>	<u>3,256,258</u>
	<u><u>3,256,258</u></u>	<u><u>-</u></u>	<u><u>3,256,258</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,256,258</u></u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (Continued)

Amount in D(i) and D(ii) above relate to amounts to set-off that do not qualify for offsetting under (B) above. This includes (i) amounts which are subject to set-off against the asset (or liability) disclosed in (A) which have not been offset in the statement of financial position and (ii) any financial collateral (including cash collateral), both received and pledged.

The Sub-Funds and their counterparty have elected to settle all transactions on a gross basis. However, each party has the option to settle all open contracts on a net basis in the event of default of the other party. Per the terms of the master netting agreement, an event of default includes the following:

- failure by a party to make payment when due;
- bankruptcy.

9. DISTRIBUTIONS

Premia CSI Caixin China Bedrock Economy ETF

	Year ended 31st December 2025 <i>RMB</i>	Year ended 31st December 2024 <i>RMB</i>
Undistributed income brought forward at the beginning of the year	-	-
Net income for the year	35,887,595	64,922,277
Interim distribution		
- RMB0.3 per unit paid on 5th August 2025	(11,100,000)	-
- RMB0.23 per unit paid on 6th August 2024	-	(11,960,000)
Undistributed income transferred to net assets attributable to unitholders for the year	(24,787,595)	(52,962,277)
Undistributed income carried forward at the ending of the year	-	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**9. DISTRIBUTIONS (CONTINUED)****Premia CSI Caixin China New Economy ETF**

	Year ended 31st December 2025 <i>RMB</i>	Year ended 31st December 2024 <i>RMB</i>
Undistributed income brought forward at the beginning of the year	-	-
Net income/(loss) for the year	101,335,076	(10,665,315)
Interim distribution		
- RMB0.09 per unit paid on 5th August 2025	(6,660,000)	-
Undistributed income transferred to net assets attributable to unitholders for the year	<u>(94,675,076)</u>	<u>10,665,315</u>
Undistributed income carried forward at the ending of the year	<u>-</u>	<u>-</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**9. DISTRIBUTIONS (CONTINUED)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Year ended 31st December 2025 <i>USD</i>	Year ended 31st December 2024 <i>USD</i>
Undistributed income brought forward at the beginning of the year	-	-
Net income for the year	568,251	2,868,577
Interim distribution		
- USD0.43 per unit paid on 5th August 2025	(1,698,500)	-
- USD0.22 per unit paid on 6th August 2024	-	(1,606,000)
Undistributed income transferred to net assets attributable to unitholders for the year	<u>1,130,249</u>	<u>(1,262,577)</u>
Undistributed income carried forward at the ending of the year	<u>-</u>	<u>-</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**9. DISTRIBUTIONS (CONTINUED)****Premia US Treasury Floating Rate ETF**

	Year ended 31st December 2025 <i>USD</i>	Year ended 31st December 2024 <i>USD</i>
Undistributed income brought forward at the beginning of the year	-	-
Net income before distribution for the year	276,316	241,394
Interim distribution		
- USD5.88 per unit paid on 20th February 2025	(41,160)	-
- USD5.68 per unit paid on 20th May 2025	(39,760)	-
- USD4.79 per unit paid on 12th August 2025	(47,900)	-
- USD5.35 per unit paid on 11th November 2025	(58,850)	-
- USD7.15 per unit paid on 15th February 2024	-	(28,600)
- USD7.56 per unit paid on 17th May 2024	-	(45,360)
- USD6.67 per unit paid on 13th August 2024	-	(46,690)
- USD6.63 per unit paid on 8th November 2024	-	(46,410)
Undistributed income transferred to net assets attributable to unitholders for the year	(88,646)	(74,334)
Undistributed income carried forward at the ending of the year	-	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**9. DISTRIBUTIONS (CONTINUED)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Year ended 31st December 2025 <i>RMB</i>	Year ended 31st December 2024 <i>RMB</i>
Undistributed income brought forward at the beginning of the year	-	-
Net (loss)/income for the year	(61,293,326)	188,527,640
Interim distribution		
- RMB1.41 per unit paid on 20th February 2025	(4,512,000)	-
- RMB1.46 per unit paid on 20th February 2025	(7,813,948)	-
- RMB1.53 per unit paid on 12th August 2025	(5,049,000)	-
- RMB1.58 per unit paid on 12th August 2025	(9,490,530)	-
- RMB1.57 per unit paid on 15th February 2024	-	(5,259,500)
- RMB1.589699 per unit paid on 15th February 2024	-	(4,212,704)
- RMB1.51158 per unit paid on 13th August 2024	-	(5,668,425)
- RMB1.46 per unit paid on 13th August 2024	-	(4,672,000)
Undistributed income transferred to net assets attributable to unitholders for the year	88,158,804	(168,715,011)
Undistributed income carried forward at the ending of the year	-	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**9. DISTRIBUTIONS (CONTINUED)****Premia China USD Property Bond ETF**

	Year ended 31st December 2025 <i>USD</i>	Year ended 31st December 2024 <i>USD</i>
Undistributed income brought forward at the beginning of the year	-	-
Net (loss)/income for the year	(122,132)	3,823,287
Interim distribution		
- USD0.17 per unit paid on 20th February 2025	(120,700)	-
- USD0.18 per unit paid on 20th May 2025	(127,800)	-
- USD0.11 per unit paid on 12th August 2025	(78,100)	-
- USD0.09 per unit paid on 11th November 2025	(48,600)	-
- USD0.27 per unit paid on 15th February 2024	-	(162,400)
- USD0.56 per unit paid on 18th May 2024	-	(243,800)
- USD0.28 per unit paid on 11th August 2024	-	(76,800)
- USD0.36 per unit paid on 14th November 2024	-	(163,200)
Undistributed income transferred to net assets attributable to unitholders for the year	497,332	(3,177,087)
Undistributed income carried forward at the ending of the year	-	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**9. DISTRIBUTIONS (CONTINUED)****Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF**

	Period from 23rd September 2024 (date of inception) to 31st December 2025 <i>USD</i>
Undistributed income brought forward at the beginning of the period	-
Net income for the period	2,656,468
Interim distribution	
- USD0.12 per unit paid on 20th February 2025	(603,000)
- USD0.09 per unit paid on 20th May 2025	(452,250)
- USD0.09 per unit paid on 12th August 2025	(452,250)
- USD0.11 per unit paid on 11th November 2025	(563,750)
Undistributed income transferred to net assets attributable to unitholders for the period	(585,218)
Undistributed income carried forward at the ending of the period	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**9. DISTRIBUTIONS (CONTINUED)****Premia FTSE TWSE Taiwan 50 ETF**

	Period from 7th October 2024 (date of inception) to 31st December 2025 <i>USD</i>
Undistributed income brought forward at the beginning of the period	-
Net income for the period	4,070,839
Interim distribution	
- USD0.014132 per unit paid on 20th February 2025	(2,120)
- USD0.006416 per unit paid on 20th May 2025	(962)
- USD0.174581 per unit paid on 12th August 2025	(26,187)
- USD0.033464 per unit paid on 11th November 2025	(23,425)
Undistributed income transferred to net assets attributable to unitholders for the period	(4,018,145)
Undistributed income carried forward at the ending of the period	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

9. DISTRIBUTIONS (CONTINUED)

Premia BOCHK Saudi Arabia Government Sukuk ETF

	Period from 27th May 2025 (date of inception) to 31st December 2025 SAR
Undistributed income brought forward at the beginning of the period	-
Net income for the period	2,128,222
Interim distribution	
- SAR0.337527 per unit paid on 11th November 2025	(1,106,546)
Undistributed income transferred to net assets attributable to unitholders for the period	(1,021,676)
Undistributed income carried forward at the ending of the period	-

10. FINANCIAL INSTRUMENTS BY CATEGORY

As of 31st December 2025 and 2024, other than investments as disclosed in the financial statements which are classified as the financial assets at fair value through profit or loss, all financial assets including dividend receivable, interest receivable from bank deposits, amounts due from broker, amount receivable from the manager, margin deposits and cash and cash equivalents are carried at amortised cost. Other than derivatives which are classified as financial liabilities at fair value through profit or loss, all the financial liabilities of the Sub-Funds are carried at amortised cost.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10. FINANCIAL INSTRUMENTS BY CATEGORY (CONTINUED)

The carrying value of the financial assets and liabilities measured at amortised cost are considered by the Manager to approximate their fair value as they are short term in nature and the effect of discounting is immaterial.

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds (the "ETF Guidelines"), the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Funds have complied with this limit during the year/period ended 31st December 2025 and 2024.

As at 31st December 2025, there were no constituent securities that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China Bedrock Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China STAR50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF and Premia BOCHK Saudi Arabia Government Sukuk ETF and their respective weightings of the CSI Caixin Rayliant Bedrock Economy Index, Premia FactSet Asia Metaverse and Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index, ICE 10+ Year China Government & Policy Bank Index, SSE Science and Technology Innovation Board 50 Index, J.P. Morgan Asia Credit Index - Investment Grade and iBoxx Tadawul Government & Agencies Sukuk Index respectively. There were one constituent securities that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China New Economy ETF and Premia FTSE TWSE Taiwan 50 ETF and their respective weightings of the CSI Caixin Rayliant New Economic Engine Index and FTSE TWSE Taiwan 50 30% Capped Index respectively as at 31st December 2025. There were two constituent security that individually accounted for more than 10% of the net asset value of Premia Vietnam ETF and its respective weighting of the S&P Vietnam Core Index as at 31st December 2025. There were seven constituent securities that individually accounted for more than 10% of the net asset value of Premia US Treasury Floating Rate ETF and its respective weighting of the Bloomberg US Treasury Floating Rate Bond Index as at 31st December 2025. There was four constituent security that individually accounted for more than 10% of the net asset value of Premia China USD Property Bond ETF. There were no constituent securities that individually accounted for more than 10% of the net asset value of Premia China STAR50 ETF and their respective weighting of the SSE Science and Technology Innovation Board 50 Index as at 31st December 2025.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE (CONTINUED)

As at 31st December 2024, there were no constituent securities that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China Bedrock Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF and Premia China USD Property Bond ETF and their respective weightings of the CSI Caixin Rayliant Bedrock Economy Index, Premia FactSet Asia Metaverse and Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index and ICE 1-7 Year USD China Senior Real Estate Corporate Constrained Index respectively. There was one constituent security that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China New Economy ETF and its respective weighting of the CSI Caixin Rayliant New Economic Engine Index as at 31st December 2024. There were five constituent securities that individually accounted for more than 10% of the net asset value of Vietnam ETF and its respective weighting of the S&P Vietnam Core Index as at 31st December 2024. There were seven constituent securities that individually accounted for more than 10% of the net asset value of Premia US Treasury Floating Rate ETF and its respective weighting of the Bloomberg US Treasury Floating Rate Bond Index as at 31st December 2024. There were three constituent securities that individually accounted for more than 10% of the net asset value of Premia China Treasury and Policy Bank Bond Long Duration ETF and its respective weighting of the ICE 10+ Year China Government & Policy Bank Index as at 31st December 2024. There were no constituent securities that individually accounted for more than 10% of the net asset value of Premia China STAR50 ETF and their respective weighting of the SSE Science and Technology Innovation Board 50 Index as at 31st December 2024.

For the year ended 31st December 2025, the CSI Caixin Rayliant Bedrock Economy Index increased by 12.56% (year ended 31st December 2024: increased by 21.67%) for Premia CSI Caixin China Bedrock Economy ETF while the net asset value per unit increased by 11.55% (year ended 31st December 2024: increased by 20.46%). For the year ended 31st December 2025, the CSI Caixin Rayliant New Economic Engine Index increased by 23.86% (year ended 31st December 2024: increased by 6.58%) for Premia CSI Caixin China New Economy ETF while net asset value per unit of the Sub-Fund increased by 22.77% (year ended 31st December 2024: increased by 5.87%).

For the year ended 31st December 2025, the Premia FactSet Asia Metaverse and Innovative Technology Index increased by 39.89% (year ended 31st December 2024: increased by 7.99%) for Premia Asia Innovative Technology and Metaverse Theme ETF while net asset value per unit increased by 8.49% (year ended 31st December 2024: increased by 7.10%). For the year ended 31st December 2025, the Dow Jones Emerging ASEAN Titans 100 Index increased by 12.27% (year ended 31st December 2024: increased by 5.58%) for Premia Dow Jones Emerging ASEAN Titans 100 ETF while net asset value per unit of the Sub-Fund increased by 11.45% (year ended 31st December 2024: increased by 4.89%).

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE (CONTINUED)

For the year ended 31st December 2025, S&P Vietnam Core Index decreased by 4.69% (during the year ended 31st December 2024: decreased by 7.17%) for Premia Vietnam ETF while net asset value per unit decreased by 73.20% (during the year ended 31st December 2024: decreased by 8.21%). For the year ended 31st December 2025, Bloomberg US Treasury Floating Rate Bond Index increased by 4.39% (during the year ended 31st December 2024: increased by 5.51%) for Premia US Treasury Floating Rate ETF while net asset value per unit of distribution unit class increased by 5.33% (during the year ended 31st December 2024: increased by 5.33%) and net asset value per unit of accumulating unit class increased by 4.16% (during the year ended 31st December 2024: increased by 5.33%).

For the year ended 31st December 2025, ICE 10+ Year China Government & Policy Bank Index decreased by 3.72% respectively (during the year ended 31st December 2024: increased by 19.4%) for Premia China Treasury and Policy Bank Bond Long Duration ETF while net asset value per unit for Unhedged Unit Class decreased by 4.13% (for the year ended 31st December 2024: increased by 18.99%) and net asset value per unit for USD Hedged Unit Class decreased by 6.41% (for the year ended 31st December 2024: increased by 26.22%). For the year ended 31st December 2025, ICE 1-7 Year USD China Senior Real Estate Corporate Constrained Index decreased by 6.47% (for the year ended 31st December 2024: increased by 20.37%) for Premia China USD Property Bond ETF while net asset value per unit decreased by 6.24% (for the year ended 31st December 2024: increased by 36.97%).

For the year ended 31st December 2025, SSE Science and Technology Innovation Board 50 Index increased by 36.46% (for the year ended 31st December 2024: increased by 16.81%) for Premia China STAR50 ETF while net asset value per unit increased by 34.70% (for the year ended 31st December 2024: increased by 14.12%).

From 23rd September 2024 to 31st December 2025, J.P. Morgan Asia Credit Index – Investment Grade increased by 6.13%, for Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF while net asset value per unit increased by 5.40%.

From 7th October 2024 to 31st December 2025, FTSE TWSE Taiwan 50 30% Capped Index increased by 37.46%, for Premia FTSE TWSE Taiwan 50 ETF while net asset value per unit increased by 36.07%.

From 27th May 2025 to 31st December 2025, iBoxx Tadawul Government & Agencies Sukuk Index increased by 3.44%, for Premia BOCHK Saudi Arabia Government Sukuk ETF while net asset value per unit increased by 2.34%.

Premia ETF Series

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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE (CONTINUED)

Investment overweight

Pursuant to the SFC's Code on Unit Trusts and Mutual Funds, the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index subject to a maximum limit of 3% from Index weighting and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, Premia FTSE TWSE Taiwan 50 ETF and Premia BOCHK Saudi Arabia Government Sukuk ETF have complied with this limit during the year ended 31st December 2025 and 2024.

12. SOFT COMMISSION ARRANGEMENT

The Manager confirms that there have been no soft commission arrangements existing for the year/period ended 31st December 2025 and 2024 in relation to directing transactions of the Sub-Funds through a broker or dealer.

13. SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that the Sub-Funds have a single operating segment which is investing in securities. The objectives of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF, Premia China STAR50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, Premia FTSE TWSE Taiwan 50 ETF and Premia BOCHK Saudi Arabia Government Sukuk ETF are to track the performance of the CSI Caixin Rayliant Bedrock Economy Index, the CSI Caixin Rayliant New Economic Engine Index, the Premia FactSet Asia Metaverse and

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13. SEGMENT INFORMATION (CONTINUED)

Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index, S&P Vietnam Core Index, Bloomberg US Treasury Floating Rate Bond Index, ICE 10+ Year China Government & Policy Bank Index, ICE 1-7 Year USD China Senior Real Estate Corporate Constrained Index, SSE Science and Technology Innovation Board 50 Index, J.P. Morgan Asia Credit Index, FTSE TWSE Taiwan 50 30% Capped Index USD (NTR) and iBoxx Tadawul Government & Agencies Sukuk Index respectively and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked index.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance are the same as that disclosed in the statement of financial position and statement of comprehensive income.

The Sub-Funds are domiciled in Hong Kong. Premia CSI Caixin China Bedrock Economy ETF's income, Premia CSI Caixin China New Economy ETF's income, Premia Asia Innovative Technology and Metaverse Theme ETF's income, Premia Dow Jones Emerging ASEAN Titans 100 ETF's income, Premia Vietnam ETF's income, Premia US Treasury Floating Rate ETF's income, Premia China Treasury and Policy Bank Bond Long Duration ETF's income, Premia China USD Property Bond ETF's income, Premia China STAR50 ETF, Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF, Premia FTSE TWSE Taiwan 50 ETF and Premia BOCHK Saudi Arabia Government Sukuk ETF's income are derived from investments in securities which constitute CSI Caixin Rayliant Bedrock Economy Index, CSI Caixin Rayliant New Economic Engine Index, Premia FactSet Asia Metaverse and Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index, S&P Vietnam Core Index, Bloomberg US Treasury Floating Rate Bond Index, ICE 10+ Year China Government & Policy Bank Index, ICE 1-7 Year USD China Senior Real Estate Corporate Constrained Index, SSE Science and Technology Innovation Board 50 Index, J.P. Morgan Asia Credit Index, FTSE TWSE Taiwan 50 30% Capped Index USD (NTR) and iBoxx Tadawul Government & Agencies Sukuk Index respectively, the tracked indices.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Trustee and the Manager on 20th April 2026.

Premia ETF Series

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited)*As at 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities			
CHINA (99.61%)			
AGRICULTURAL BANK OF CHINA	740,468	5,686,794	1.76
ALUMINUM CORP OF CHINA LTD	124,112	1,516,649	0.47
ANHUI CONCH CEMENT CO LTD	39,404	861,371	0.27
ANHUI EXPRESSWAY CO LTD	48,766	722,712	0.22
ANHUI HENGYUAN COAL INDUSTRY AND ELECTRICITY POWER CO LTD	131,350	819,624	0.25
AVIC AIRBORNE SYSTEMS CO LTD	54,016	724,895	0.22
AVICOPTER PLC	20,603	744,386	0.23
AVIC XI'AN AIRCRAFT INDUSTRY GROUP CO LTD	20,792	527,701	0.16
BAIYIN NONFERROUS GROUP CO LTD	277,851	1,625,428	0.50
BANK OF BEIJING CO LTD	260,647	1,428,346	0.44
BANK OF CHANGSHA CO LTD	78,957	765,883	0.24
BANK OF CHENGDU CO LTD-A	32,551	524,722	0.16
BANK OF CHINA LTD	699,906	4,010,461	1.24
BANK OF CHONGQING CO LTD	79,311	858,938	0.27
BANK OF COMMUNICATIONS CO LTD	538,230	3,902,167	1.21
BANK OF GUIYANG CO LTD	133,876	785,852	0.24
BANK OF HANGZHOU CO LTD	54,830	837,802	0.26
BANK OF JIANGSU CO LTD	197,994	2,059,138	0.64
BANK OF LANZHOU CO LTD	354,155	821,640	0.25
BANK OF NANJING CO LTD	91,950	1,050,988	0.33
BANK OF NINGBO CO LTD	56,860	1,597,197	0.49
BANK OF QINGDAO CO LTD	166,834	747,416	0.23
BANK OF SHANGHAI CO LTD	146,352	1,478,155	0.46
BANK OF SUZHOU CO LTD	66,475	551,078	0.17
BANK OF XI'AN CO LTD	232,062	858,629	0.27
BANK OF ZHENGZHOU CO LTD	425,639	821,483	0.25
BAOSHAN IRON & STEEL CO LTD	214,546	1,598,368	0.50
BEIBUWAN PORT CO LTD	97,818	917,533	0.28
BEIJING CAPITAL ECO-ENVIRONMENT PROTECTION GROUP CO LTD	248,439	745,317	0.23

Premia ETF Series

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- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.61%) (Continued)			
BEIJING NEW BUILDING MATERIALS PUBLIC CO LTD	17,501	437,000	0.14
BEIJING TONGRENTANG CO LTD	12,845	414,380	0.13
BEIJING YANJING BREWERY CO LTD	42,925	482,048	0.15
BEIJING-SHANGHAI HIGH SPEED RAILWAY CO LTD	26,517	136,563	0.04
BLUESTAR ADISSEO CO LTD	94,596	848,526	0.26
BOE TECHNOLOGY GROUP CO LTD	303,057	1,275,870	0.40
BRIGHT DAIRY & FOOD CO LTD	99,920	808,353	0.25
BTG HOTELS GROUP CO LTD	51,489	862,441	0.27
CAMEL GROUP COMPUTER LIMITED	116,046	1,064,142	0.33
CCCC DESIGN & CONSULTING GROUP CO., LTD.	144,706	1,044,777	0.32
CECEP SOLAR ENERGY CO LTD	169,172	751,124	0.23
CECEP WIND-POWER CORPORATION	251,966	743,300	0.23
CENTRAL CHINA LAND MEDIA CO LTD	64,752	761,484	0.24
CGN POWER CO LTD	254,624	957,386	0.30
CHANGCHUN FAWAY AUTOMOBILE	87,004	870,040	0.27
CHANGJIANG & JINGGONG BUIL	278,061	1,153,953	0.36
CHINA CITIC BANK CORP LTD	159,093	1,225,016	0.38
CHINA COAL ENERGY CO LTD	93,260	1,160,154	0.36
CHINA CONSTRUCTION BANK	319,407	2,964,097	0.92
CHINA ENERGY ENGINEERING CORP LTD	542,273	1,274,342	0.39
CHINA EVERBRIGHT BANK CO LTD	434,746	1,517,264	0.47
CHINA GREEN ELECTRICITY INVESTMENT OF TIANJIN CO., LTD.	101,111	830,121	0.26
CHINA JUSHI CO LTD	45,742	782,188	0.24
CHINA LIFE INSURANCE CO LTD	46,816	2,130,128	0.66
CHINA MERCHANTS BANK CO LTD	214,269	9,020,725	2.79
CHINA MERCHANTS ENERGY	120,029	1,077,860	0.33
CHINA MERCHANTS EXPRESSWAY NETWORK & TECHNOLOGY HOLDINGS CO LTD	52,018	524,341	0.16

Premia ETF Series

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- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.61%) (Continued)			
CHINA MERCHANTS PORT GROUP CO LTD	39,344	760,520	0.24
CHINA MERCHANTS PROPERTY OPERATION & SERVICE CO LTD	71,309	761,580	0.24
CHINA MERCHANTS SECURITIES CO LTD A SHS	27,327	454,721	0.14
CHINA MINSHENG BANKING	461,946	1,769,253	0.55
CHINA MOBILE LTD	22,618	2,285,549	0.71
CHINA NATIONAL GOLD GROUP GOLD JEWEL LLERY CO LTD	100,244	816,989	0.25
CHINA NATIONAL MEDICINES	24,864	714,840	0.22
CHINA NATIONAL NUCLEAR POWER CO LTD	92,080	796,492	0.25
CHINA OILFIELD SERVICES LIMITED	65,070	913,583	0.28
CHINA PETROLEUM & CHEMICAL	390,550	2,413,599	0.75
CHINA PETROLEUM ENGINEERING CORP	287,309	962,485	0.30
CHINA RAILWAY CONSTRUCTION HEAVY INDUSTRY CO LTD	207,333	1,051,178	0.33
CHINA RAILWAY GROUP LTD	305,711	1,653,897	0.51
CHINA RAILWAY HI-TECH INDUSTRY CORPORATION LIMITED	114,487	936,504	0.29
CHINA RAILWAY SPECIAL CARGO LOGISTICS CO LTD	218,728	885,848	0.27
CHINA RESOURCES DOUBLE CRANE	40,019	731,948	0.23
CHINA RESOURCES SANJIU MED	18,001	512,308	0.16
CHINA SHENHUA ENERGY CO LTD	58,540	2,370,870	0.73
CHINA SOUTH PUBLISHING	55,782	628,105	0.19
CHINA SOUTHERN POWER GRID ENERGY STORAGE CO LTD	79,143	994,828	0.31
CHINA STATE CONSTRUCTION	467,163	2,396,546	0.74
CHINA TELECOM CORP LTD	304,226	1,916,624	0.59
CHINA THREE GORGES RENEWABLES (GROUP) CO LTD	110,259	450,959	0.14
CHINA UNITED NETWORK	319,168	1,630,948	0.51

Premia ETF Series

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- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.61%) (Continued)			
CHINA YANGTZE POWER CO LTD	32,494	883,512	0.27
CHINA ZHESHANG BANK CO LTD	372,401	1,132,099	0.35
CHONGQING RURAL COMMERCIAL BANK CO LTD	85,052	549,436	0.17
CHONGQING WATER GROUP	188,604	843,060	0.26
CITI PACIFIC SPECIAL STEEL GROUP CO LTD	78,332	1,282,295	0.40
CMOC GROUP LTD CO LTD	129,530	2,590,600	0.80
CNOOC ENERGY TECHNOLOGY & SERVICES LTD	210,583	808,639	0.25
CNOOC LIMITED	61,952	1,869,711	0.58
CNSIG INNER MONGOLIA CHEMICAL INDUSTRY CO LTD	119,229	982,447	0.30
COSCO SHIPPING SPECIALIZED CARRIERS CO LTD	171,421	1,217,089	0.38
COSCO SHIPPING ENERGY TRANSPORTATION CO LTD	92,664	1,082,316	0.34
COSCO SHIPPING HOLDINGS CO LTD	105,113	1,595,615	0.49
CRRC CORP LTD A	222,251	1,515,752	0.47
CSC FINANCIAL CO LTD	29,465	788,778	0.24
DAQIN RAILWAY CO LTD	105,731	545,572	0.17
DEPPON LOGISTICS CO LTD	50,144	685,468	0.21
EASTERN AIR LOGISTICS CO LTD	61,304	1,128,607	0.35
ENN NATURAL GAS CO LTD	40,571	842,254	0.26
EVERBRIGHT SECURITIES CO LTD	31,547	553,650	0.17
FANGDA SPECIAL STEEL TECH	204,181	1,202,626	0.37
FORAN ENERGY GROUP CO LTD	96,138	1,165,193	0.36
FUJIAN FUNENG CO LTD	81,901	775,602	0.24
FUJIAN LONGKING CO LTD	62,694	1,022,539	0.32
GEPIC ENERGY DEVELOPMENT CO LTD	207,291	1,337,027	0.41
GF SECURITIES CO LTD	42,043	925,787	0.29
GONGNIU GROUP CO LTD	13,757	561,698	0.17
GRANDBLUE ENVIRONMENT CO LTD	30,296	866,466	0.27
GREAT WALL MOTOR CO LTD	39,693	898,253	0.28

Premia ETF Series

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- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.61%) (Continued)			
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY	26,358	1,060,119	0.33
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD	177,622	744,236	0.23
GUANGDONG CONSTRUCTION ENGINEERING GROUP CO LTD	258,021	928,876	0.29
GUANGDONG HAID GROUP CO LTD	6,547	362,573	0.11
GUANGSHEN RAILWAY CO LTD	268,681	816,790	0.25
GUANGXI GUIGUAN ELECTRIC	128,001	1,002,248	0.31
GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD	79,318	750,348	0.23
GUANGZHOU BAIYUNSHAN PHAR	28,674	738,069	0.23
GUANGZHOU DEVELOPMENT GRP	136,806	894,711	0.28
GUANGZHOU PORT CO LTD	275,442	892,432	0.28
GUOSEN SECURITIES CO LTD	64,509	846,358	0.26
HAIER SMART HOME CO LTD	35,003	913,228	0.28
HAINAN AIRPORT INFRASTRUCTURE CO LTD	147,281	785,008	0.24
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD	12,324	367,748	0.11
HANGZHOU ROBAM APPLIANCES CO LTD	40,323	780,250	0.24
HAOHUA CHEMICAL SCIENCE & TECHNOLOGY CO LTD	43,461	1,389,014	0.43
HENAN PINGGAO ELECTRIC CO LTD	43,712	758,403	0.23
HENAN SHUANGHUI INVESTMENT A SHRS	22,701	600,895	0.19
HONGFA TECHNOLOGY CO LTD	16,178	491,811	0.15
HUADONG MEDICINE CO LTD	9,630	379,904	0.12
HUAFON CHEMICAL CO LTD	111,942	1,231,362	0.38
HUAIBEI MINING HOLDINGS CO LTD	71,799	797,687	0.25
HUANENG LANCANG RIVER HYDROPOWER INC	82,144	745,868	0.23
HUAXIA BANK CO LTD	188,238	1,293,195	0.40
HUAXIN BUILDING MATERIALS GROUP CO LTD	71,202	1,747,297	0.54
HUAYU AUTOMOTIVE SYSTEMS COMPANY LIMITED	46,094	921,880	0.29

Premia ETF Series

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- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.61%) (Continued)			
IND & COMM BK OF CHINA	828,698	6,571,575	2.03
INDUSTRIAL BANK CO LTD	221,081	4,655,966	1.44
INDUSTRIAL SECURITIES CO LTD	87,119	646,423	0.20
INNER MONGOLIA DIAN TOU ENERGY CORPORATION LIMITED	34,073	950,977	0.29
INNER MONGOLIA MENGDIAN HUANENG THERMAL POWER CORP LTD	174,331	781,003	0.24
JANGHO GROUP CO LTD	164,853	1,345,200	0.42
JIANGSU BROADCASTING CABLE INFORMATION NETWORK CORPORATION LIMITED	232,130	798,527	0.25
JIANGSU CHANGSHU RURAL COMMERCIAL BANK CO LTD	87,269	614,374	0.19
JIANGSU EXPRESSWAY CO LTD	53,324	645,754	0.20
JIANGSU FINANCIAL LEASING CO LTD	130,599	799,266	0.25
JIANGSU GUOTAI INTERNATIONAL GROUP CO LTD	112,690	1,017,591	0.32
JIANGSU JIANGYIN RURAL COMMERCIAL BANK CO LTD	167,565	765,772	0.24
JIANGSU LINYANG ENERGY CO LTD	141,130	771,981	0.24
JIANGSU PHOENIX PUBLISH	68,325	685,983	0.21
JIANGSU SUZHOU RURAL COMMERCIAL BANK CO LTD	152,437	769,807	0.24
JIANGSU XUKUANG ENERGY CO LTD	163,582	742,662	0.23
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD	7,578	460,288	0.14
JIANGSU YANGNONG CHEMICAL	11,699	811,794	0.25
JIANGSU ZHANGJIAGANG RURAL COMMERCIAL BANK	181,049	827,394	0.26
JIANGSU ZIJIN RURAL COMMERCIAL BANK CO LTD	282,940	780,914	0.24
JIANGXI GANYUE EXPRESSWAY CO LTD	154,712	802,955	0.25
JIANGXI HONGCHENG ENVIRONMENT CO LTD	84,607	784,307	0.24

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.61%) (Continued)			
JIANGXI JOVO ENERGY CO LTD	32,135	1,385,018	0.43
JIHUA GROUP CO LTD	246,488	825,735	0.26
JINDUICHENG MOLYBDENUM CO LTD	72,858	1,135,128	0.35
JINNENG HOLDING SHANXI COAL INDUSTRY CO LTD	65,622	862,929	0.27
JIZHONG ENERGY RESOURCES	136,583	734,817	0.23
JOINCARE PHARMACEUTICAL GR	62,465	721,471	0.22
JONHON OPTRONIC TECHNOLOGY CO LTD	1,567	55,534	0.02
KWEICHOW MOUTAI CO LTD	2,955	4,069,567	1.26
LAO FENG XIANG CO LTD	16,943	753,455	0.23
LIAONING PORT CO LTD	529,884	847,814	0.26
WELLHOPE FOODS CO LTD	124,163	880,316	0.27
LIVZON PHARMACEUTICAL GROUP INC	18,886	650,812	0.20
MEIHUA HOLDINGS GROUP CO LTD	52,459	531,410	0.16
MIDEA GROUP CO LTD	61,913	4,838,501	1.50
MUYUAN FOODSTUFF CO LTD	11,743	593,961	0.18
NARI TECHNOLOGY CO LTD	5,348	120,223	0.04
NINGBO ZHOUSHAN PORT CO LTD	226,487	822,148	0.25
NINGXIA BAOFENG ENERGY GROUP CO LTD	37,712	740,287	0.23
OFFSHORE OIL ENGINEERING	148,351	814,447	0.25
ORG TECHNOLOGY CO LTD	135,279	804,910	0.25
ORIENTAL PEARL GROUP CO LTD	92,432	910,455	0.28
PETROCHINA CO LTD	303,356	3,157,936	0.98
PICC HOLDING CO LTD	150,568	1,347,584	0.42
PING AN BANK CO LTD	190,865	2,177,770	0.67
PING AN INSURANCE GROUP CO LTD	212,550	14,538,420	4.50
POSTAL SAVINGS BANK OF CHINA CO LTD	370,526	2,019,367	0.63
QILU BANK CO LTD	176,282	1,011,859	0.31
QINGDAO PORT INTERNATIONAL CO LTD	95,560	796,970	0.25
QINGDAO RURAL COMMERCIAL BANK CORPORATION	222,443	689,573	0.21

Premia ETF Series

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- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.61%) (Continued)			
QINHUANGDAO PORT CO LTD	272,914	952,470	0.30
S F HOLDING CO LTD A SHRS	16,473	631,245	0.20
SAILUN GROUP CO LTD	34,289	554,796	0.17
JIANGSU GUOXIN CORP LTD	120,790	892,638	0.28
SANY HEAVY INDUSTRY CO LTD	7,781	164,413	0.05
SDIC POWER HOLDINGS CO LTD	48,742	639,495	0.20
SHAANXI BEIYUAN CHEMICAL INDUSTRY GROUP CO LTD	197,992	736,530	0.23
SHAANXI COAL INDUSTRY CO LTD	39,709	846,596	0.26
SHAANXI ENERGY INVESTMENT CO LTD	95,824	892,121	0.28
SHAN XI HUA YANG GROUP NEW ENERGY CO LTD	119,675	988,515	0.31
SHANDONG GOLD MINING CO LTD	16,519	639,450	0.20
SHANDONG HISPEED CO LTD	80,394	783,842	0.24
SHANDONG HUALU-HENGSHENG CHEMICAL CO LTD	24,250	762,178	0.24
SHANDONG NANSHAN ALUMINIUM CO LTD	191,245	1,028,898	0.32
SHANDONG PUBLISHING & MEDIA CO LTD	83,216	718,986	0.22
SHANDONG SUN PAPER INDUSTRIES	45,096	710,262	0.22
SHANGHAI CONSTRUCTION CO	390,018	1,033,548	0.32
SHANGHAI DATUN ENERGY RESOURCES CO LTD	78,056	918,719	0.28
SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO LTD	25,775	682,780	0.21
SHANGHAI HUAYI GROUP CO LTD	126,218	973,141	0.30
SHANGHAI INTERNATIONAL AIRPORT CO LTD	10,227	335,037	0.10
SHANGHAI INTERNATIONAL POR	147,340	798,583	0.25
SHANGHAI LINGANG HOLDINGS CORP LTD-A	87,571	1,024,581	0.32
SHANGHAI PUDONG CONSTRUCTION CO LTD	127,207	1,068,539	0.33
SHANGHAI PUDONG DEVELOPMENT BANK	237,293	2,951,925	0.91
SHANGHAI RAAS BLOOD PRODUCT CO LTD	54,441	345,156	0.11
SHANGHAI RURAL COMMERCIAL BANK CO LTD	63,710	591,866	0.18
SHANGHAI SHYNDEC PHARMACEU	74,384	751,278	0.23

Premia ETF Series

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- Premia Asia Innovative Technology and Metaverse Theme ETF
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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.61%) (Continued)			
SHANGHAI TUNNEL ENGINEERIN	136,620	886,664	0.27
SHANGHAI WAIGAOQIAO FTZ	81,516	822,496	0.25
SHANGHAI ZHONGGU LOGISTICS CO LTD	78,972	792,879	0.25
SHANJIN INTERNATIONAL GOLD CO LTD-A	12,228	297,507	0.09
SHANXI COAL INTERNATIONAL ENERGY GROUP CO LTD	90,145	909,563	0.28
SHANXI COKING COAL ENERGY GROUP CO LTD	122,069	783,683	0.24
SHANXI LANHUA SCIENCE-TECH VENTURE CO LTD	128,939	762,029	0.24
SHANXI LU'AN ENVIRONMENTAL	76,129	898,322	0.28
SHENERGY COMPANY LIMITED	90,156	701,414	0.22
SHENWAN HONGYUAN GROUP CO LTD	129,857	684,346	0.21
SHENZHEN ENERGY GROUP CO LTD	139,512	909,618	0.28
SHENZHEN EXPRESSWAY CORP LTD	80,291	706,561	0.22
SHENZHEN GAS CORP LTD	134,385	886,941	0.27
SHENZHEN TAGEN GROUP CO LTD	248,021	917,678	0.28
SHENZHEN YUTO PACKAGING TECHNOLOGY CO LTD	34,392	980,516	0.30
SICHUAN EXPRESSWAY CO	147,059	894,119	0.28
SICHUAN ROAD&BRIDGE CO LTD	89,576	891,281	0.28
SINOMA INTERNATIONAL ENGIN	90,762	943,017	0.29
SINOMACH HEAVY EQUIPMENT GROUP CO LTD	262,871	1,256,523	0.39
SINO-PLATINUM METALS CO LTD	55,240	1,028,016	0.32
SINOTRANS LTD	175,108	1,061,154	0.33
SIEYUAN ELECTRIC CO LTD	595	91,981	0.03
SOOCHOW SECURITIES CO LTD	62,463	565,915	0.18
SPRING AIRLINES CO LTD	8,451	502,835	0.16
STATE GRID YINGDA CO LTD	162,285	975,333	0.30
STO EXPRESS CO LTD A SHS	77,059	1,034,132	0.32
TANGSHAN PORT GROUP CO LTD	178,093	683,877	0.21

Premia ETF Series

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.61%) (Continued)			
TANGSHAN SANYOU CHEMICAL INDUSTRIES CO LTD	177,167	1,096,664	0.34
TBEA CO LTD	56,037	1,245,142	0.39
TECON BIOLOGY CO LTD	129,484	954,297	0.30
TIAN DI SCIENCE & TECHNOLO	137,551	801,922	0.25
TIANJIN PORT CO LTD	185,558	829,444	0.26
TIANSHAN ALUMINUM GROUP CO LTD A SHRS	83,217	1,346,451	0.42
TRIANGLE TYRE CO LTD	62,600	894,554	0.28
TSINGTAO BREWERY CO LTD	7,809	477,911	0.15
WEIFU HIGH-TECHNOLOGY GROUP CO LTD	30,172	622,147	0.19
WENS FOODSTUFF GROUP CO LTD	10,799	182,287	0.06
WESTERN MINING CO LTD	35,555	982,740	0.30
WULIANGYE YIBIN CO LTD	1,175	124,480	0.04
WUXI HUAGUANG BOILER CO LTD	84,623	1,537,600	0.48
WUXI RURAL COMMERCIAL BANK CO LTD	128,595	762,568	0.24
XIAMEN BANK CO LTD	129,110	947,667	0.29
XIAMEN TUNGSTEN CO LTD	38,637	1,586,435	0.49
XI'AN SHAANGU POWER CO LTD	95,763	958,588	0.30
XINHUA WINSHARE PUBLISHING AND MEDIA CO., LTD.	61,367	823,545	0.26
XINXING DUCTILE IRON PIPES	243,980	1,019,836	0.32
XINYANGFENG AGRICULTURAL TECHNOLOGY CO LTD	60,614	946,791	0.29
XJ ELECTRIC CO LTD	30,221	776,982	0.24
YANKUANG ENERGY GROUP CO LTD	71,857	944,920	0.29
YONGAN FUTURES CO LTD	61,045	980,993	0.30
YOUNGOR GROUP CO LTD	95,689	727,236	0.23
YTO EXPRESS GROUP CO LTD	55,261	907,386	0.28
YUNDA HOLDING CO LTD-A	119,371	804,561	0.25
YUNNAN ALUMINIUM CO LTD	34,842	1,144,211	0.35
YUNNAN BAIYAO GROUP CO LTD	6,308	358,042	0.11

Premia ETF Series

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.61%) (Continued)			
YUNNAN CHIHONG ZINC&GERMANIUM CO LTD	130,941	957,179	0.30
YUNNAN YUNTIANHUA CO LTD	25,567	854,193	0.26
YUTONG BUS CO LTD	13,050	426,735	0.13
ZCZL INDUSTRIAL TECHNOLOGY GROUP CO LTD	41,811	1,026,460	0.32
ZHEJIANG CHINT ELECTRICS CO LTD	34,061	949,961	0.29
ZHEJIANG COMMUNICATIONS TECHNOLOGY CO LTD	219,582	873,936	0.27
ZHEJIANG DAHUA TECHNOLOGY	35,937	680,647	0.21
ZHEJIANG HUAHAI PHARMACEUT	39,288	666,717	0.21
ZHEJIANG JUHUA CO LTD	12,530	481,403	0.15
ZHEJIANG LONGSHENG GROUP C	55,793	594,753	0.18
ZHEJIANG NHU CO LTD	18,683	470,625	0.15
ZHEJIANG PROVINCIAL NEW ENERGY INVESTMENT GROUP CO LTD	109,690	812,803	0.25
ZHEJIANG SHAOXING RUIFENG RURAL COMMERCIAL BANK CO LTD	134,473	766,496	0.24
ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD	34,934	886,625	0.27
ZHEJIANG ZHENENG ELECTRIC POWER CO LTD	155,877	771,591	0.24
ZHONGJIN GOLD CO LTD	37,754	881,933	0.27
ZHONGSHAN PUBLIC UTILITIES GROUP CO LTD	93,717	1,091,803	0.34
ZHONGTAI SECURITIES CO LTD A SHRS	131,954	857,701	0.27
ZIJIN MINING GROUP CO LTD	160,963	5,548,395	1.72
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD	87,110	751,759	0.23
		321,702,904	99.61

Premia ETF Series

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Unlisted equities			
CHINA (0.00%)			
ZHONGTIAN FINANCIAL GROUP CO LTD	829,584	-	-
		-	-
Unlisted rights of trust interest			
CHINA (0.00%)			
KANGMEI PHARMACEUTICAL CO	2,740	-	-
		-	-
Total investments		321,702,904	99.61
Other net assets		1,251,542	0.39
Net assets attributable to unitholders at 31st December 2025		322,954,446	100.00
Total investments, at cost		282,135,196	

Premia ETF Series

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities			
CHINA (99.83%)			
37 INTERACTIVE ENTERTAINMENT NETWORK			
TECHNOLOGY GROUP CO LTD	41,059	968,992	0.13
3PEAK INC	1,546	247,174	0.03
ADVANCED FIBER RESOURCES ZHUHAI LTD	43,097	6,337,414	0.86
AIMA TECHNOLOGY GROUP CO LTD	54,537	1,619,749	0.22
AISINO CO LTD	47,880	559,717	0.08
ALL WINNER TECHNOLOGY CO LTD	17,450	733,424	0.10
AMLOGIC SHANGHAI CO LTD	46,738	4,076,956	0.55
ANDON HEALTH CO LTD	23,911	957,396	0.13
ANHUI ANKE BIOTECHNOLOGY GROUP CO LTD	121,207	1,159,951	0.16
ANHUI XDLK MICROSYSTEM CORP LTD	20,194	1,335,025	0.18
ANHUI XINHUA MEDIA CO LTD	193,471	1,273,039	0.17
ANKER INNOVATIONS TECHNOLOGY CO LTD	17,840	2,040,718	0.28
APT MEDICAL INC.	10,960	2,666,239	0.36
ARCSOFT CORP LTD	20,718	1,025,541	0.14
ASIA-POTASH INTERNATIONAL	21,199	1,016,916	0.14
ASYMCEM LABORATORIES TIAN JIN CO LTD A SHS	70	6,505	-
AVIC CHENGDU AIRCRAFT CO LTD	16,576	1,309,504	0.18
AVIC CHENGDU UAS CO LTD	34,051	1,635,129	0.22
BAIMTEC MATERIAL CO LTD	21,731	1,270,177	0.17
BEIJING AOSAIKANG PHARMACEUTICAL CO LTD	82,658	1,349,805	0.18
BEIJING BALANCE MEDICAL TECHNOLOGY CO LTD	15,687	1,678,666	0.23
BEIJING COMPASS TECHNOLOGY DEVELOPMENT CO LTD	15,984	2,091,826	0.28
BEIJING CTJ INFORMATION TECHNOLOGY CO LTD	65,102	1,609,321	0.22
BEIJING DAHAO TECHNOLOGY CORP LTD A	146,283	2,627,243	0.35
BEIJING EGOVA CO LTD	35,715	547,868	0.07
BEIJING ENLIGHT MEDIA CO LTD	8,819	144,455	0.02

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.83%) (Continued)			
BEIJING GEHUA CATV NETWORK CO LTD	77,570	566,261	0.08
BEIJING HUAFENG TEST & CONTROL TECHNOLOGY CO LTD	11,490	2,185,398	0.29
BEIJING KINGSOFT OFFICE SOFTWARE INC	21,024	6,455,840	0.87
BEIJING ROBOROCK TECHNOLOGY CO LTD	13,985	2,126,559	0.29
BEIJING SHIJI INFORMATION	82,244	890,703	0.12
BEIJING SIFANG AUTOMATION CO LTD	95,614	2,876,069	0.39
BEIJING ULTRAPOWER SOFTWARE CO LTD	161,207	1,857,105	0.25
BEIJING WANDONG MEDICAL TECHNOLOGY CO LTD	47,600	741,608	0.10
BEIJING YANDONG MICROELECTRONIC CO LTD	90,168	2,609,462	0.35
BESTTECHNIC (SHANGHAI) CO LTD	5,978	1,356,647	0.18
BESTTONE HOLDING CO LTD A	117,872	1,480,472	0.20
BETTA PHARMACEUTICALS CO LTD-A	6,576	307,033	0.04
BGI GENOMICS CO LTD	1,102	49,987	0.01
CCCC DESIGN & CONSULTING GROUP CO., LTD.	279,561	2,018,430	0.27
CENTRAL CHINA LAND MEDIA CO LTD	105,840	1,244,678	0.17
CETC CYBERSPACE SECURITY TECHNOLOGY CO LTD	39,899	819,525	0.11
CHANGJIANG PUBLISHING	128,291	1,139,224	0.15
CHANGZHOU FUSION NEW MATERIAL CO LTD	36,784	2,243,824	0.30
CHAOZHOU THREECIRCLE GROUP	55,215	2,526,086	0.34
CHENGDU FUSEN NOBLE-HOUSEINDUSTRIAL CO LTD	133,853	1,487,107	0.20
CHENGDU INFORMATION TECHNOLOGY OF CHINESE ACADEMY OF SCIENCES CO LTD	19,823	609,755	0.08
CHENGDU KANGHONG PHARMACEUTICAL GROUP CO LTD	43,369	1,299,769	0.18
CHENGDU XINGRONG ENVIRONMENT CO LTD	143,649	1,029,963	0.14
CHINA CSSC HOLDINGS LTD	256	8,515	-
CHINA FILM CO LTD	69,059	1,085,607	0.15

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- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.83%) (Continued)			
CHINA GREEN ELECTRICITY INVESTMENT OF TIANJIN CO., LTD.	142,820	1,172,552	0.16
CHINA MOBILE LTD	20,598	2,081,428	0.28
CHINA PUBLISHING & MEDIA CO LTD	204,529	1,319,212	0.18
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD	128,588	703,376	0.10
CHINA RESOURCES BOYA BIO-PHARMACEUT ICAL GROUP CO LTD	34,896	788,650	0.11
CHINA RESOURCES MICROELECTRONICS LTD	4,096	216,515	0.03
CHINA SCIENCE PUBLISHING & MEDIA LTD	72,834	1,321,937	0.18
CHINA SOUTH PUBLISHING	53,521	602,646	0.08
CHINA SOUTHERN POWER GRID TECHNOLOGY CO LTD	48,009	2,147,923	0.29
CHINA WAFER LEVEL CSP CO LTD	29,540	817,076	0.11
CHINA XD ELECTRIC CO LTD	166,148	1,511,947	0.20
CHINESE UNIVERSE PUBLISHING AND MEDIA GROUP CO LTD	88,530	826,870	0.11
CHONGQING CHANGAN AUTOMOBILE CO LTD	11,952	141,751	0.02
CHONGQING GENRIX BIOPHARMACEUTICAL CO LTD	40,410	1,100,768	0.15
CHONGQING SANFENG ENVIRONMENT GROUP CORP LTD	161,854	1,370,903	0.18
CIMC SAFEWAY TECHNOLOGIES CO LTD	103,160	1,639,212	0.22
CLOUDWALK TECHNOLOGY CO LTD	37,537	539,407	0.07
CNPC CAPITAL CO LTD	131,858	1,265,837	0.17
COFCO CAPITAL HOLDINGS CO LTD	117,723	1,377,359	0.19
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	300,549	110,379,626	14.91
DAWNING INFORMATION INDUSTRY	59,515	5,096,865	0.69
DIZAL JIANGSU PHARMACEUTICAL CO LTD	12,166	700,762	0.09

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.83%) (Continued)			
DONGFANG ELECTRIC CORPORATION LIMITED	37,555	911,835	0.12
DONGGUAN YIHEDA AUTOMATION CO LTD	122,548	3,249,973	0.44
EASTERN COMMUNICATIONS CO LTD	117,146	1,932,909	0.26
EASY CLICK WORLDWIDE NETWORK TECHNOLOGY CO LTD	49,008	1,984,824	0.27
EDIFIER TECHNOLOGY CO LTD	139,104	1,677,594	0.23
EMPYREAN TECHNOLOGY CO LTD	1,432	152,265	0.02
ESPRESSIF SYSTEMS SHANGHAI CO LTD	16,013	2,722,210	0.37
EXPLOSIVE CO LTD	115,582	1,539,552	0.21
FESCO GROUP CO LTD	66,619	1,221,792	0.16
FLAIRCOMM MICROELECTRONICS INC	25,474	3,306,780	0.45
FOCUS TECHNOLOGY CO LTD	27,877	1,275,652	0.17
FORTIOR TECHNOLOGY SHENZHEN CO LTD	6,641	1,351,377	0.18
FUJIAN BOSS SOFTWARE DEVELOPMENT CO LTD	75,072	1,058,515	0.14
GAN & LEE PHARMACEUTICALS CO LTD	873	59,425	0.01
G-BITS NETWORK TECHNOLOGY XIAM	6,912	2,929,651	0.40
GENIMOUS TECHNOLOGY CO LTD	128,092	1,105,434	0.15
GIANT NETWORK GROUP CO LTD A	51,672	2,236,881	0.30
GIANTEC SEMICONDUCTOR CORP	26,758	3,360,270	0.44
GIGADEVICE SEMICONDUCTOR INC	38,504	8,249,482	1.11
GONGNIU GROUP CO LTD	38,351	1,565,871	0.21
GOOGOL TECHNOLOGY CO LTD	55,790	2,089,336	0.28
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY	240,581	9,676,168	1.31
GRG BANKING EQUIPMENT CO LTD	79,402	1,096,542	0.15
GRINM SEMICONDUCTOR MATERIALS CO LTD	137,977	1,712,295	0.23
GUANGDONG DONGFANG PRECISION SCIENCE & TECHNOLOGY CO LTD	96,819	1,860,861	0.25
GUANGDONG HONGDA HOLDINGS GROUP CO LTD	19,703	941,803	0.13
GUANGDONG MARUBI BIOTECHNOLOGY CO LTD	33,064	1,096,072	0.15

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.83%) (Continued)			
GUANGDONG ZHONGSHENG PHARMACEUTICAL CO LTD	18,260	346,575	0.05
GUANGZHOU GUANGRI STOCK CO LTD A	119,264	1,103,192	0.15
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD	13,582	538,255	0.07
GUANGZHOU WONDFO BIOTECH CO LTD	76,794	1,516,682	0.20
GUANGZHOU YUEXIU CAPITAL HOLDINGS GROUP CO LTD	152,235	1,239,193	0.17
HAIER SMART HOME CO LTD	67,181	1,752,752	0.24
HISCO PHARMACEUTICAL GROUP CO LTD	6,350	325,882	0.04
HAND ENTERPRISE SOLUTIONS CO LTD	11,943	225,962	0.03
HANGZHOU DPTECH TECHNOLOGIES CO LTD	117,030	2,168,566	0.29
HANGZHOU EZVIZ NETWORK CO LTD	43,207	1,300,963	0.18
HANGZHOU GREAT STAR INDUSTRIAL CO LTD	72,534	2,467,607	0.33
HANGZHOU HONGHUA DIGITAL TECHNOLOGYSTOCK CO LTD	24,221	1,975,707	0.27
HANGZHOU ROBAM APPLIANCES CO LTD	49,468	957,206	0.13
HANGZHOU SHUNWANG TECHNOLOGY CO LTD	80,907	1,637,558	0.22
HARBIN FUERJIA TECHNOLOGY CO LTD	66,158	1,567,283	0.21
HARBIN HATOU INVESTMENT CO LTD	175,856	1,165,925	0.16
HEBEI BROADCASTING WIRELESS MEDIA CO LTD	121,848	3,844,304	0.52
HEBEI SINOPACK ELECTRONIC TECHNOLOGY CO LTD	27,860	2,038,238	0.28
HEFEI MEIYA OPTOELECTRONIC TECHNOLOGY INC	78,816	1,621,245	0.22
HENAN LINGRUI PHARMACEUTICAL CO LTD	37,728	781,347	0.11
HEXING ELECTRICAL CO LTD	62,352	2,269,613	0.31
HI SENSE HOME APPLIANCES GROUP CO LTD	43,625	1,082,336	0.15
HICON NETWORK TECHNOLOGY SHANDONGCO LTD	80,553	2,004,964	0.27
HISENSE VISUAL TECHNOLOGY CO LTD A SHRS	12,426	301,703	0.04

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.83%) (Continued)			
HITHINK ROYAL FLUSH INFORMATION	29,381	9,465,971	1.28
HOYMILES POWER ELECTRONICS INC.	14,793	1,490,986	0.20
HUALAN BIOLOGICAL ENGINEERING INC	25,903	391,912	0.05
HUALAN BIOLOGICAL VACCINE INC	83,983	1,564,603	0.21
HUAMING POWER EQUIPMENT CO LTD	69,631	1,743,560	0.24
HUBEI JUMPCAN PHARMACEUTAL CO LTD	45,127	1,186,840	0.16
HUNDSUN TECHNOLOGIES INC	31,046	936,037	0.13
HWATSING TECHNOLOGY CO LTD	23,803	3,572,354	0.48
HYGON INFORMATION TECHNOLOGY CO LTD	125,106	28,075,037	3.79
IMEIK TECHNOLOGY DEVELOPMENT CO LTD	21,791	3,088,221	0.42
INESA INTELLIGENT TECH INC	38,665	722,649	0.10
INGENIC SEMICONDUCTOR CO LTD	11,079	1,174,817	0.16
INNER MONGOLIA FURUI MEDICAL SCIENCE CO LTD	35,255	2,482,305	0.33
INTCO MEDICAL TECHNOLOGY CO LTD	57,039	2,218,817	0.30
IRAY GROUP	12,968	1,311,194	0.18
JAFRON BIOMEDICAL CO LTD	52,571	1,034,072	0.14
JIANGLING MOTORS CORP LTD	91,415	1,700,319	0.23
JIANGSU HENGLI HYDRAULIC CO LTD	51,580	5,669,158	0.77
JIANGSU HENGRUI MEDICINE CO LTD	452,240	26,939,937	3.64
JIANGSU NHWA PHARMACEUTIC-A	63,951	1,543,138	0.21
JIANGSU PHOENIX PUBLISH	71,238	715,230	0.10
JIANGSU RUITAI NEW ENERGY MATERIALS CO LTD	76,733	1,565,353	0.21
JIANGSU YUYUE MEDICAL EQUIPMENT & SUPPLY CO LTD	15,096	576,818	0.08
JIANGSU ZHENG DAN CHEMICAL INDUSTRY CO LTD	89,668	1,582,640	0.21
JIANGZHONG PHARMACEUTICAL CO LTD	32,965	763,799	0.10
JOINCARE PHARMACEUTICAL GR	59,365	685,666	0.09
JOINN LABORATORIES CHINA CO LTD	33,063	1,157,536	0.16

Premia ETF Series

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.83%) (Continued)			
JUNEWAY ELECTRONIC TECHNOLOGY CO LT D	59,393	1,905,921	0.26
KELI SENSING TECHNOLOGY NINGBO CO LTD	21,855	1,573,560	0.21
KINGNET NETWORK CO LTD	171,905	3,759,562	0.51
LEADER HARMONIOUS DRIVE SYSTEMS CO LTD	12,560	2,412,776	0.33
LIAONING CHENGDA BIOTECHNOLOGY CO LTD	45,905	1,182,513	0.16
LIVZON PHARMACEUTICAL GROUP INC	27,495	947,478	0.13
LONCIN MOTOR CO LTD	93,664	1,508,927	0.20
LUENMEI QUANTUM CO LTD-A	228,728	1,607,958	0.22
LUSTER LIGHTTECH CO LTD	39,299	1,665,492	0.23
MAYINGLONG PHARMACEUTICAL	34,178	956,984	0.13
MEHOW INNOVATIVE LTD	102,556	2,466,472	0.33
MICRO-TECH (NANJING) CO LTD	18,522	1,510,654	0.20
MIDEA GROUP CO LTD	706,311	55,198,205	7.46
MINMETALS CAPITAL COMPANY LIMITED	111,698	619,924	0.08
MONTAGE TECHNOLOGY CO LTD	104,874	12,354,157	1.67
NEULAND DIGITAL TECHNOLOGY CO LTD	37,520	1,062,566	0.14
NINGBO DEYE TECHNOLOGY CO LTD	60,132	5,183,378	0.70
NINGBO SANXING ELECTRIC CO LTD	72,109	1,659,949	0.22
OPPLE LIGHTING CO LTD	96,328	1,760,876	0.24
OURPALM CO LTD	101,148	499,671	0.07
OVCTEK CHINA INC	78,765	1,157,058	0.16
PACIFIC SHUANGLIN BIO-PHARMACY CO LTD	59,702	817,320	0.11
PEOPLE.CN CO LTD	34,711	661,245	0.09
PERIC SPECIAL GASES CO LTD	48,965	1,978,186	0.27
PROYA COSMETICS CO LTD	11,653	797,997	0.11
PYLON TECHNOLOGIES CO LTD	17,057	969,179	0.13
QINGDAO HAIER BIOMEDICAL CO LTD	40,879	1,299,135	0.18
QINGDAO YUNLU ADVANCED MATERIALS TECHNOLOGY CO LTD	20,984	2,043,842	0.28
QINGHAI SALT LAKE INDUSTRY	52,032	1,465,221	0.20
QUANTUMCTEK CO LTD	3,340	1,682,659	0.23

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.83%) (Continued)			
RICHINFO TECHNOLOGY CO LTD	54,655	1,378,946	0.19
ROCKCHIP ELECTRONICS CO LTD	29,000	5,170,120	0.70
SANSURE BIOTECH INC	43,280	818,425	0.11
SANY RENEWABLE ENERGY CO LTD	60,690	1,534,243	0.21
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION	13,126	1,612,267	0.22
SEMITRONIX CORPORATION	22,207	1,592,464	0.21
SERES GROUP CO LTD	52,098	6,301,774	0.85
SERVYOU SOFTWARE GROUP CO LTD	33,424	1,842,665	0.25
SG MICRO CORP	46,754	3,209,195	0.43
SHAANXI HUAQIN TECHNOLOGY INDUSTRY CO LTD	32,880	2,426,544	0.33
SHANDONG PUBLISHING & MEDIA CO LTD	105,611	912,479	0.12
SHANDONG WEIGAO ORTHOPAEDIC DEVICE CO LTD	60,685	1,694,325	0.23
SHANGHAI ALLIST PHARMACEUTICALS CO LTD	30,906	3,218,860	0.43
SHANGHAI AWINIC TECHNOLOGY CO LTD	21,194	1,613,075	0.22
SHANGHAI BAOSIGHT SOFTWARE CO LTD	63,044	1,305,641	0.18
SHANGHAI BELLING CO LTD	51,711	1,615,969	0.22
SHANGHAI DZH LTD	97,500	1,254,825	0.17
SHANGHAI FILM CO LTD	33,521	959,706	0.13
SHANGHAI FOREIGN SERVICE	287,720	1,444,354	0.19
SHANGHAI FRIENDESS ELECTRONICS TECHNOLOGY CORPORATION LIMITED	15,206	2,066,343	0.28
SHANGHAI FULLHAN MICROELECTRONICS CO LTD	37,673	1,735,218	0.23
SHANGHAI HAOHAI BIOLOGICAL TECHNOLOGY CO LTD	26,401	1,159,004	0.16
SHANGHAI HUAYI GROUP CO LTD	150,288	1,158,720	0.16
SHANGHAI MECHANICAL AND ELECTRICAL INDUSTRY CO LTD	58,892	1,767,349	0.24

Premia ETF Series

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- Premia China USD Property Bond ETF
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- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.83%) (Continued)			
SHANGHAI MICROPORT ENDOVASCULAR MED			
TECH GROUP CO LTD	13,949	1,278,565	0.17
SHANGHAI MICROPORT EP MEDTECH CO LTD	77,309	1,789,703	0.24
SHANGHAI SINYANG SEMICONDUCTOR			
MATERIALS CO LTD	29,188	1,861,027	0.25
SHANGHAI YAOJI PLAYING CARD CO LTD	51,584	1,201,907	0.16
SHANGHAI HUACE NAVIGATION TECHNOLOGY			
LTD	43,439	1,516,455	0.20
SHANTOU INSTITUTE OF ULTRASONIC INS			
TRUMENTS CO LTD	80,577	1,735,629	0.23
SHENZHEN BLUETRUM TECHNOLOGY CO LTD	13,902	1,825,472	0.25
SHENZHEN CHINA MICRO SEMICON CO LTD	77,152	2,480,437	0.33
SHENZHEN FENDA TECHNOLOGY CO LTD	177,971	1,183,507	0.16
SHENZHEN FORTUNE TREND TECHNOLOGY CO			
LTD	15,555	2,058,238	0.28
SHENZHEN GOODIX TECHNOLOGY CO LTD	25,012	1,975,948	0.27
SHENZHEN MINDRAY BIO-MEDICAL			
ELECTRONICS CO LTD	66,228	12,613,123	1.70
SHENZHEN NEW INDUSTRIES BIOMEDICAL			
ENGINEERING CO LTD	46,971	2,642,119	0.36
SHENZHEN SALUBRIS PHARMACEUTICALS CO			
LTD	990	49,055	0.01
SHENZHEN TRANSSION HOLDINGS CO LTD	27,226	1,801,272	0.24
SHENZHEN ZHAOWEI MACHINERY &			
ELECTRONIC CO LTD	13,362	1,659,293	0.22
SICHUAN BLOKIN PHARMACEUTICAL CO LTD	10,233	3,306,282	0.45
SICHUAN HEXIE SHUANGMA CO LTD	67,464	1,675,806	0.23
SINOMACH HEAVY EQUIPMENT GROUP CO LTD	310,296	1,483,215	0.20
SINOSOFT CO LTD	55,434	1,058,235	0.14
SONGCHENG PERFORMANCE DEVELOPMENT CO			
LTD	176,924	1,449,008	0.20
SONOSCAPE MEDICAL CORP	34,678	916,193	0.12

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.83%) (Continued)			
SOUTHCHIP SEMICONDUCTOR			
TECHNOLOGYSHANGHAI CO LTD	37,277	1,515,683	0.20
SOUTHERN PUBLISHING & MEDIA CO LTD	72,438	971,394	0.13
SPIC INDUSTRY-FINANCE HOLDINGS CO LTD	124,422	805,010	0.11
STATE GRID YINGDA CO LTD	227,186	1,365,388	0.18
SUNFLOWER PHARMACEUTICAL GROUP CO LTD	78,815	1,164,098	0.16
SUNSHINE GUOJIAN			
PHARMACEUTICALSHANGHAI CO LTD	22,599	1,346,222	0.18
SUPCON TECHNOLOGY CO LTD	14,484	714,641	0.10
SUZHOU CENTEC COMMUNICATIONS CO LTD	13,561	1,921,458	0.26
SUZHOU TFC OPTICAL COMMUNICATION CO LTD	68,462	13,899,840	1.88
TASLY PHARMACEUTICAL GROUP	24,243	365,342	0.05
THUNDER SOFTWARE TECHNOLOG	15,848	1,069,740	0.14
TIAN DI SCIENCE & TECHNOLO	218,836	1,275,814	0.17
TIANJIN PHARMACEUTICAL DE RE TANG GROUP CORP LTD			
	27,526	1,255,736	0.17
TIBET CHEEZHENG TIBETAN			
	116,625	2,759,348	0.37
TIBET RHODIOLA PHARMACEUTICAL HOLDI NG CO LTD			
	33,660	1,432,233	0.19
UGREEN GROUP LTD			
	58,385	3,429,535	0.46
UNIGROUP GUOXIN MICROELECTRONICS CO LTD			
	22,459	1,769,994	0.24
VANCHIP (TIANJIN) TECHNOLOGY CO LTD			
	103,212	3,884,900	0.52
VISUAL CHINA GROUP CO LTD			
	36,899	878,565	0.12
WANGSU SCIENCE & TECHNOLOGY CO LTD			
	62,285	638,421	0.09
WEAVER NETWORK CO LTD			
	14,112	755,556	0.10
OMNIVISION INTEGRATED CIRCUITS GROUP INC			
	62,059	7,813,228	1.06
WONDERSHARE TECHNOLOGY GROUP CO LTD			
	11,067	781,884	0.11
WUHAN EAST LAKE HIGH TECHNOLOGY GROUP CO LTD			
	50,023	454,209	0.06
WUXI APPTEC CO LTD			
	145,161	13,157,393	1.78
WUXI NCE POWER CO LTD			
	47,090	1,682,526	0.23
XI'AN SHAANGU POWER CO LTD			
	140,489	1,406,295	0.19

Premia ETF Series

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- Premia FTSE TWSE Taiwan 50 ETF
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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (99.83%) (Continued)			
XI'AN TRIANGLE DEFENSE CO LTD	47,444	1,442,298	0.19
XINHUA WINSHARE PUBLISHING AND MEDIA CO., LTD.	113,648	1,525,156	0.21
XINHUANET CO LTD	69,277	1,346,052	0.18
YANGLING METRON NEW MATERIAL INC	100,322	1,497,807	0.20
YEALINK NETWORK TECHNOLOGY CORP LTD	70,175	2,501,739	0.34
YUANJIE SEMICONDUCTOR TECHNOLOGY CO LTD	4,358	2,797,792	0.38
YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO LTD	29,462	1,166,990	0.16
YUSYS TECHNOLOGIES CO LTD	37,271	904,194	0.12
YUTONG BUS CO LTD	62,054	2,029,166	0.27
ZHANGZHOU PIENZEHUANG PHARMACEUTICAL CO LTD	6,584	1,111,248	0.15
ZHEJIANG CFMOTO POWER CO LTD	11,946	3,329,111	0.45
ZHEJIANG CHINA COMMODITIES	114,052	1,819,129	0.25
ZHEJIANG DAILY DIGITAL CULTURE GROUP CO LTD	51,930	667,820	0.09
ZHEJIANG HUACE FILM & TV CO LTD	123,754	1,029,633	0.14
ZHEJIANG ORIENT HLDGS CO LTD	87,038	537,024	0.07
ZHEJIANG PUBLISHING & MEDIA CO LTD	178,431	1,395,330	0.19
ZHEJIANG SANMEI CHEMICAL INDUSTRY CO LTD	30,282	1,838,723	0.25
ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD	72,197	1,832,360	0.25
ZHEJIANG WOLWO BIO PHARMACEUTICAL CO LTD	67,330	1,908,806	0.26
ZHONGSHAN BROAD OCEAN MOTOR CO LTD	150,906	1,644,875	0.22
ZTE CORP ORD	391,792	14,825,409	2.00
ZWSOFT CO LTD GUANGZHOU	12,086	823,177	0.11
		738,934,552	99.83

Premia ETF Series

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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Unlisted rights of trust interest			
CHINA (0.00%)			
KANGMEI PHARMACEUTICAL CO	33,207	-	-
		-	-
Total investments		738,934,552	99.83
Other net assets		1,246,461	0.17
Net assets attributable to unitholders at 31st December 2025		740,181,013	100.00
Total investments, at cost		644,692,451	

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia Asia Innovative Technology and Metaverse Theme ETF**

	Holdings	Fair value USD	% of net assets
Listed equities			
CHINA (29.81%)			
ADVANCED MICRO-FABRICATION EQUIPMENT INC	2,415	94,359	2.03
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	1,703	89,606	1.93
EVE ENERGY CO LTD	9,396	88,522	1.90
GIGADEVICE SEMICONDUCTOR INC	3,104	95,277	2.05
HYGON INFORMATION TECHNOLOGY CO LTD	3,000	96,452	2.08
IFLYTEK CO LTD	13,442	96,848	2.08
JD.COM INC	6,193	88,795	1.91
MONTAGE TECHNOLOGY CO LTD	5,500	92,823	2.00
NARI TECHNOLOGY CO LTD	29,166	93,934	2.02
NAURA TECHNOLOGY GROUP CO LTD	1,452	95,500	2.05
POP MART INTERNATIONAL GROUP LTD	3,338	80,496	1.73
SHENZHEN INOVANCE TECHNOLOGY CO LTD	9,019	97,336	2.09
SUNGROW POWER SUPPLY CO LTD	3,679	90,152	1.94
OMNIVISION INTEGRATED CIRCUITS GROUP INC	5,507	99,332	2.14
XIAOMI CORP CLASS B	17,128	86,482	1.86
		1,385,914	29.81
HONG KONG (17.82%)			
ALIBABA GROUP HOLDING LTD	4,657	85,440	1.84
BAIDU INC	6,209	104,899	2.26
BYD CO LTD	7,307	89,513	1.92
KUAISHOU TECHNOLOGY	10,652	87,518	1.88
LI AUTO INCA	10,361	86,325	1.86
MEITUAN	7,330	97,281	2.09
NETEASEINC	3,310	91,260	1.96
TENCENT HOLDINGS LTD	1,174	90,348	1.94

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia Asia Innovative Technology and Metaverse Theme ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed equities (Continued)			
HONG KONG (17.82%) (Continued)			
XPENG INC A	9,436	96,197	2.07
		828,781	17.82
JAPAN (27.03%)			
CANON INC	3,076	90,919	1.95
DISCO CORP	314	96,497	2.08
FANUC CORP	2,400	93,155	2.00
FUJIFILM HOLDINGS CORP	4,311	91,971	1.98
KONAMI HOLDINGS CORP	629	85,595	1.84
KYOCERA CORP	6,619	92,753	1.99
MURATA MANUFACTURING CO LTD	4,145	85,838	1.85
NEXON CO LTD ORD NPV	3,732	91,119	1.96
NINTENDO CO LTD	1,109	74,962	1.61
PANASONIC HOLDINGS CORP	7,620	98,370	2.12
RENESAS ELECTRONICS CORP	6,706	91,555	1.97
SOFTBANK GROUP CORP	3,140	88,143	1.90
SONY GROUP CORP	3,234	83,024	1.79
TOKYO ELECTRON LTD	422	92,399	1.99
		1,256,300	27.03
SOUTH KOREA (10.59%)			
KAKAO CORP	2,261	94,329	2.03
NAVER CORP	551	92,754	1.99
SAMSUNG ELECTRONICS CO LTD	1,295	107,786	2.32
SAMSUNG SDI CO LTD	450	84,187	1.81

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia Asia Innovative Technology and Metaverse Theme ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed equities (Continued)			
SOUTH KOREA (10.59%) (Continued)			
SK HYNIX INC	251	113,430	2.44
		492,486	10.59
TAIWAN (12.19%)			
DELTA ELECTRONICS INC	2,897	88,790	1.91
LARGAN PRECISION CO LTD	1,340	106,405	2.29
MEDIATEK INC	2,060	93,754	2.02
REALTEK SEMICONDUCTOR CORP	5,430	84,508	1.82
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,003	98,810	2.12
UNITED MICROELECTRONICS	60,306	94,526	2.03
		566,793	12.19
UNITED STATES OF AMERICA (1.87%)			
SEA LTD ADR	683	87,130	1.87
		87,130	1.87
Total investments		4,617,404	99.31
Other net assets		32,287	0.69
Net assets attributable to unitholders at 31st December 2025		4,649,691	100.00
Total investments, at cost		3,784,485	

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings	Fair value USD	% of net assets
Listed equities			
INDONESIA (24.16%)			
ADARO ENERGY INDONESIA TBK PT	604,572	65,486	0.20
AMMAN MINERAL INTERNASIONAL PT	955,399	367,351	1.15
ASTRA INTERNATIONAL TBK PT	1,403,565	562,770	1.76
BANK CENTRAL ASIA TBK PT	3,808,088	1,840,234	5.75
BANK MANDIRI PERSERO TBK PT	2,562,808	782,185	2.44
BANK NEGARA INDONESIA TBK PT	947,324	247,744	0.77
BANK RAKYAT INDONESIA PERSERO	4,681,808	1,025,459	3.21
BARITO RENEWABLES ENERGY TBK PT	1,113,209	646,208	2.02
CHANDRA ASRI PETROCHEMICAL PT	899,807	376,939	1.18
CHAROEN POKPHAND INDONESIA	489,020	131,986	0.41
GOTO GOJEK TOKOPEDIA TBK PT	64,851,677	248,385	0.78
INDAH KIAT PULP & PAPER TBK	159,800	81,287	0.25
INDOFOOD CBP SUKSES MAKMUR	150,500	73,854	0.23
INDOFOOD SUKSES MAKMUR TBK PT	297,556	120,643	0.38
KALBE FARMA ORD TBK PT	1,265,956	91,291	0.29
PERUSAHAAN GAS NEGARA TBK PT	708,217	80,951	0.25
SUMBER ALFARIA TRIJAYA	1,350,917	159,668	0.50
TELKOM INDONESIA PERSERO TBK	3,159,730	658,041	2.06
UNITED TRACTORS TBK PT	96,070	169,603	0.53
		7,730,085	24.16
MALAYSIA (25.53%)			
AMMB HOLDINGS	154,439	247,438	0.77
AXIATA GROUP BERHAD	218,392	135,654	0.42
CELCOMDIGI BHD	180,124	141,631	0.44
CIMB GROUP HOLDINGS	449,853	914,786	2.86
DIALOG GROUP	248,097	102,737	0.32
GAMUDA	313,540	384,873	1.20
GENTING ORD	119,594	89,025	0.28
HONG LEONG BANK BHD	41,269	225,215	0.70

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed equities (Continued)			
MALAYSIA (25.53%) (Continued)			
IHH HEALTHCARE BHD	163,401	352,418	1.10
IOI CORP BHD	173,153	170,720	0.53
KUALA LUMPUR KEPONG	31,997	157,737	0.49
MALAYAN BANKING	407,374	1,052,324	3.29
MAXIS BHD	129,181	120,679	0.38
MISC	73,639	141,579	0.44
NESTLE (MALAYSIA)	3,480	97,787	0.31
PETRONAS CHEMICALS GROUP BHD	152,510	136,458	0.43
PETRONAS DAGANGAN	19,667	96,760	0.30
PETRONAS GAS	51,388	229,770	0.72
PPB GROUP	36,867	100,505	0.32
PRESS METAL ALUMINIUM HOLDINGS BHD	195,903	343,808	1.08
PUBLIC BANK BERHAD	810,368	906,845	2.84
QL RESOURCES BERHAD	88,960	83,105	0.26
RHB BANK BHD	105,611	200,705	0.63
SD GUTHRIE BHD	197,312	278,678	0.87
SIME DARBY BERHAD	187,700	99,471	0.31
SUNWAY BHD	143,838	199,253	0.62
TELEKOM MALAYSIA BHD	127,743	253,471	0.79
TENAGA NASIONAL BHD	152,878	517,004	1.62
UNITED PLANTATIONS	16,897	125,197	0.39
YTL CORP	281,586	141,591	0.44
YTL POWER INTERNATIONAL	148,696	121,317	0.38
		8,168,541	25.53
PHILIPPINES (14.69%)			
ABOITIZ EQUITY VENTURES INC	236,302	112,278	0.35
AYALA CORP	26,530	210,695	0.66
AYALA LAND INC	605,222	230,570	0.72
BANK OF THE PHILIPPINE ISLANDS	220,809	435,031	1.36

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed equities (Continued)			
PHILIPPINES (14.69%) (Continued)			
BDO UNIBANK INC	222,902	509,131	1.59
GLOBE TELECOM INC	3,563	95,773	0.30
GT CAPITAL HOLDINGS INC	9,147	92,356	0.29
INTL CONTAINER TERMINAL SERVICE INC	84,371	811,797	2.54
JG SUMMIT HOLDINGS INC	319,988	128,421	0.40
JOLLIBEE FOODS CORP	66,736	203,847	0.64
MANILA ELECTRIC COMPANY	30,615	298,206	0.93
METROPOLITAN BANK & TRUST CO	191,342	222,419	0.70
PLDT INC	9,195	196,604	0.61
SM INV CORP	51,132	606,948	1.90
SM PRIME HOLDINGS INC	1,144,595	441,880	1.38
UNIVERSAL ROBINA CORPORATION	91,002	103,929	0.32
		4,699,885	14.69
SINGAPORE (0.55%)			
THAI BEVERAGE PCL	492,762	176,432	0.55
		176,432	0.55
THAILAND (23.47%)			
ADVANCED INFORMATION SERVICE PCL NVDR	67,720	671,196	2.10
AIRPORTS OF THAILAND PCL LTD ORD THB1 NVDR	271,080	454,947	1.42
BANGKOK BANK PCL NVDR	36,221	194,410	0.61
BANGKOK DUSIT MEDICAL SERVICES PCL NVDR	301,560	184,297	0.57
BUMRUNGRAD HOSPITAL PCL ORD NVDR THB1	24,638	122,878	0.38
CENTRAL PATTANA PCL ORD NVDR	85,162	148,993	0.47
CENTRAL RETAIL CORP PCL NVDR	186,922	106,542	0.33
CHAROEN POKPHAND FOODS PCL ORD NVDR	212,703	146,831	0.46
CP ALL PCL ORD NVDR	278,414	383,502	1.20

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed equities (Continued)			
THAILAND (23.47%) (Continued)			
CP AXTRA PCL NVDR THB1	99,104	49,270	0.15
DELTA ELECTRONICS (THAILAND) PCL NVDR	291,928	1,599,226	5.00
GULF DEVELOPMENT PCL NVDR NPV	463,038	612,154	1.91
HOME PRODUCT CENTER PCL (NVDR)	250,042	52,653	0.17
INDORAMA VENTURES PCL THB1 (NVDR)	124,569	63,507	0.20
KASIKORNBANK PCL ORD NVDR	73,433	452,271	1.41
KRUNG THAI BANK PCL ORD NVDR	221,003	197,699	0.62
MINOR INTERNATIONAL PCL NVDR	175,732	135,221	0.42
PTT EXPLOR & PROD PCL-NVDR	87,888	314,482	0.98
PTT OIL & RETAIL BUSINESS PCL NVDR	190,163	80,088	0.25
PTT PCL NVDR	542,001	549,209	1.72
SCB X PCL NVDR	53,244	234,355	0.73
SIAM CEMENT PCL NVDR	18,975	110,257	0.35
THAI LIFE INSURANCE PCL ORD THB1LR	130,362	41,074	0.13
THAI OIL PCL NVDR	56,626	64,551	0.20
TMBTHANACHART BANK PCL NVDR	3,009,346	192,491	0.60
TRUE CORP PCL NVDR THB4	1,005,327	346,994	1.09
		7,509,098	23.47
VIETNAM (10.97%)			
BANK FOR FOREIGN TRADE JSC	88,947	194,495	0.61
HOA PHAT GROUP JSC	392,928	394,482	1.23
MASAN GROUP CORP	84,594	247,708	0.78
VIETNAM DAIRY PRODUCTS JOINT STOCK COMAPNY	80,146	186,528	0.59
VINGROUP JSC	287,623	1,855,068	5.80
VINHOMES JSC	133,027	627,295	1.96
		3,505,576	10.97

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Total investments		31,789,617	99.37
Other net assets		203,031	0.63
		<hr/>	<hr/>
Net assets attributable to unitholders at 31st December 2025		31,992,648	100.00
		<hr/> <hr/>	<hr/> <hr/>
Total investments, at cost		29,308,061	
		<hr/> <hr/>	

Premia ETF Series

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia Vietnam ETF**

	Holdings	Fair value USD	% of net assets
Listed equities			
VIETNAM (98.91%)			
BAF VIET NAM AGRICULTURE JSC	21,864	31,138	0.48
BAMBOO CAPITAL GROUP JSC	63,670	6,126	0.09
BANK FOR FOREIGN TRADE JSC	120,193	262,819	4.06
BANK FOR INVESTMENT AND DEVELOPMENT CEO GROUP JSC	40,383	59,739	0.92
DABACO CORPORATION	39,953	32,058	0.49
DAT XANH GROUP JSC	27,141	27,919	0.43
DAT XANH GROUP JSC	73,313	47,675	0.74
DEO CA TRAFIC INFRASTRUCTURE INVESTMENT JSC	35,011	17,508	0.27
DEVELOPMENT INVESTMENT CONSTRUCTION JSC	56,112	35,742	0.55
DIGIWORLD CORP	15,610	23,151	0.36
DUC GIANG CHEMICALS JSC	26,812	69,844	1.08
EVF GENERAL FINANCE JSC	14,012	5,888	0.09
FPT DIGITAL RETAIL JSC	12,016	68,314	1.06
FPT SECURITIES JSC	28,935	36,257	0.56
HA DO JSC	26,597	27,612	0.43
HOA PHAT GROUP JSC	540,909	543,048	8.40
HOA SEN GROUP	43,800	26,234	0.41
HOANG ANH GIA LAI GROUP (HAGL JSC)	89,316	59,610	0.92
HOANG HUY INVESTMENT FINANCIAL SERV ICES JSC	66,920	46,571	0.72
IDICO CORP JSC	26,697	36,955	0.57
KHANG DIEN HOUSE TRADING AND INVESTMENT JSC	80,716	96,690	1.50
KIDO GROUP CORP	20,834	41,199	0.64
KINH BAC CITY DEVELOPMENT SHAR	66,345	89,188	1.38
MASAN GROUP CORP	116,457	341,010	5.27
NAM KIM STEEL JSC	27,313	15,424	0.24
NO VA LAND INVESTMENT GROUP CORP	144,328	73,273	1.13
PETROVIETNAM CA MAU FERTILIZER JSC	15,600	19,399	0.30

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia Vietnam ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed equities (Continued)			
VIETNAM (98.91%) (Continued)			
PETROVIETNAM DRILLING AND WELL SERVICE CORP			
	39,191	42,252	0.65
PETROVIETNAM FERTILIZER & CHEMICALS			
	33,274	28,154	0.44
PETROVIETNAM GAS JOINT STOCK CORP			
	13,888	38,237	0.59
PETROVIETNAM POWER CORP			
	88,702	42,840	0.66
PETROVIETNAM TECHNICAL SERVICES CORP			
	36,033	47,001	0.73
PETROVIETNAM TRANSPORTATION			
	27,580	19,298	0.30
PHAT DAT REAL ESTATE DEVELOPMENT CORP			
	70,466	50,379	0.78
PC1 GROUP			
	29,583	25,369	0.39
SAIGON VRG INVESTMENT CORP			
	17,093	34,191	0.53
SAIGON BEER ALCOHOL BEVERAGE CORP			
	18,437	34,357	0.53
SAIGON-HANOI COMMERCIAL JOINT STOCK BANK			
	198,182	123,223	1.91
SAIGON-HANOI SECURITIES JSC			
	63,341	49,621	0.77
SSI SECURITIES CORPORATION			
	274,050	315,259	4.88
TASCO JSC			
	75,286	45,236	0.70
VAN PHU REAL ESTATE DEVELOPMENT JSC			
	21,662	47,697	0.74
VIET CAPITAL SECURITIES JSC			
	85,197	114,369	1.77
VIETJET AVIATION JSC			
	25,571	203,238	3.14
VIETNAM AIRLINES JSC			
	35,811	33,910	0.52
VIETNAM CONSTRUCTION & IMPORT-EXPORT CORP			
	45,606	39,196	0.61
VIETNAM DAIRY PRODUCTS JOINT STOCK COMAPNY			
	108,230	251,889	3.90
GELEX GROUP JSC			
	64,883	107,579	1.66
VIETNAM EXPORT-IMPORT COMMERCIAL			
	80,319	65,059	1.01
VIETNAM RUBBER GROUP LTD			
	14,700	14,646	0.23
VIETTEL CONSTRUCTION JSC			
	4,733	15,353	0.24
VIETTEL POST JSC			
	5,924	22,258	0.34
VINCOM RETAIL JSC			
	130,760	167,329	2.59
VINGROUP JSC			
	165,038	1,064,437	16.46

Premia ETF Series

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia Vietnam ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed Equities (Continued)			
VIETNAM (98.91%) (Continued)			
VINH HOAN CORP	16,470	35,137	0.54
VINHOMES JSC	183,125	863,534	13.35
VIX SECURITIES JSC	220,219	188,429	2.91
VNDIRECT SECURITIES CORP	170,749	126,296	1.95
		6,396,164	98.91
Unlisted share rights			
VIETNAM (0.01%)			
DEO CA TRAFIC INFRASTRUCTURE INVESTMENT JSC NIL PAID RTS 31/12/2049	35,011	419	0.01
		419	0.01
Total investments		6,396,583	98.92
Other net assets		70,099	1.08
Net assets attributable to unitholders at 31st December 2025		6,466,682	100.00
Total investments, at cost		5,167,971	

Premia ETF Series

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia US Treasury Floating Rate ETF**

	Holdings	Fair value USD	% of net assets
Listed debt securities			
UNITED STATES OF AMERICA (99.02%)			
US TREASURY FRN 30/04/2026	1,349,300	1,358,421	13.59
US TREASURY FRN 30/04/2027	1,349,900	1,359,467	13.60
US TREASURY FRN 31/01/2026	1,332,300	1,341,264	13.42
US TREASURY FRN 31/01/2027	1,298,800	1,306,854	13.07
US TREASURY FRN 31/07/2026	1,349,600	1,359,051	13.60
US TREASURY FRN 31/07/2027	1,349,200	1,358,576	13.59
US TREASURY FRN 31/10/2026	1,336,400	1,346,038	13.47
US TREASURY FRN 31/10/2027	464,600	468,087	4.68
		9,897,758	99.02
Total investments		9,897,758	99.02
Other net assets		97,737	0.98
		9,995,495	100.00
Net assets attributable to unitholders at 31st December 2025		9,995,495	100.00
Total investments, at cost		9,834,931	

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Holdings	Fair value RMB	% of net assets
Listed debt securities			
CHINA (99.88%)			
AGRICUL DEV BANK CHINA (SER 2130) (REG) 3.92% 18/06/2051	10,000,000	13,087,112	1.08
CHINA (GOVT OF) (SER 1003) (REG) 4.08% 01/03/2040	10,000,000	12,759,400	1.05
CHINA (GOVT OF) (SER 1023) (REG) 3.96% 29/07/2040	10,000,000	12,618,145	1.04
CHINA (GOVT OF) (SER 1026) (REG) 3.96% 16/08/2040	20,000,000	25,095,198	2.06
CHINA (GOVT OF) (SER 1040) (REG) 4.23% 09/12/2040	10,000,000	12,915,143	1.06
CHINA (GOVT OF) (SER 1212) (REG) 4.07% 28/06/2042	10,000,000	12,541,469	1.03
CHINA (GOVT OF) (SER 1213) (REG) 4.12% 02/08/2042	10,000,000	12,843,180	1.06
CHINA (GOVT OF) (SER 1824) (REG) 4.08% 22/10/2048	40,000,000	52,371,246	4.31
CHINA (GOVT OF) (SER 1908) (REG) 4% 24/06/2069	20,000,000	28,369,752	2.33
CHINA (GOVT OF) (SER 1910) (REG) 3.86% 22/07/2049	38,000,000	48,784,487	4.01
CHINA (GOVT OF) (SER INBK) (REG) 1.92% 15/01/2055	32,000,000	29,733,176	2.45
CHINA (GOVT OF) (SER INBK) (REG) 2.65% 25/03/2074	26,000,000	27,670,033	2.28
CHINA (GOVT OF) (SER INBK) (REG) 3% 15/10/2053	62,000,000	70,369,465	5.79
CHINA (GOVT OF) (SER INBK) (REG) 3.12% 25/10/2052	40,000,000	46,147,479	3.80
CHINA (GOVT OF) (SER INBK) (REG) 3.19% 15/04/2053	43,000,000	50,325,485	4.14
CHINA (GOVT OF) (SER INBK) (REG) 3.27% 25/03/2073	35,000,000	43,286,662	3.56

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed debt securities (Continued)			
CHINA (99.88%) (Continued)			
CHINA (GOVT OF) (SER INBK) (REG) 3.32% 15/04/2052	40,000,000	47,612,859	3.92
CHINA (GOVT OF) (SER INBK) (REG) 3.39% 16/03/2050	51,600,000	61,707,602	5.08
CHINA (GOVT OF) (SER INBK) (REG) 3.4% 15/07/2072	30,000,000	38,373,928	3.16
CHINA (GOVT OF) (SER INBK) (REG) 3.53% 18/10/2051	39,800,000	48,980,994	4.03
CHINA (GOVT OF) (SER INBK) (REG) 3.72% 12/04/2051	46,000,000	58,134,415	4.78
CHINA (GOVT OF) (SER INBK) (REG) 3.73% 25/05/2070	36,200,000	49,050,733	4.03
CHINA (GOVT OF) (SER INBK) (REG) 3.76% 22/03/2071	27,700,000	37,987,647	3.12
CHINA (GOVT OF) (SER INBK) (REG) 3.81% 14/09/2050	48,500,000	62,017,095	5.10
CHINA DEVELOPMENT BANK (SER 1605) (REG) 3.8% 25/01/2036	37,100,000	44,134,600	3.63
CHINA DEVELOPMENT BANK (SER 1702) 4.01% 09/01/2037	10,000,000	12,321,954	1.01
CHINA DEVELOPMENT BANK (SER 2020) (REG) 3.9% 03/08/2040	18,800,000	22,750,372	1.87
CHINA DEVELOPMENT BANK (SER 2120) (REG) 3.45% 24/10/2038	10,000,000	11,004,542	0.91
CHINA DEVELOPMENT BANK (SER 2120) (REG) 3.49% 08/11/2041	35,000,000	40,585,639	3.34
CHINA DEVELOPMENT BANK (SER 2320) (REG) 3.03% 24/07/2043	10,000,000	11,026,861	0.91
CHINA GOVERNMENT BOND (SER 0706) (REG) 4.27% 17/05/2037	10,000,000	12,644,189	1.04

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed debt securities (Continued)			
CHINA (99.88%) (Continued)			
CHINA GOVERNMENT BOND (SER 1018) (REG) 4.03% 21/06/2040	10,000,000	12,552,040	1.03
CHINA GOVERNMENT BOND (SER 1116) (REG) 4.5% 23/06/2041	10,000,000	13,331,798	1.10
CHINA GOVERNMENT BOND (SER 1619) 3.27% 22/08/2046	20,000,000	23,345,617	1.92
CHINA GOVERNMENT BOND (SER 1705) 3.77% 20/02/2047	10,000,000	12,512,602	1.03
CHINA GOVERNMENT BOND (SER 1715) 4.05% 24/07/2047	20,000,000	26,198,155	2.15
CHINA GOVERNMENT BOND (SER 1722) 4.28% 23/10/2047	10,000,000	13,403,636	1.10
CHINA GOVERNMENT BOND SER 1608 3.52% 25/04/2046	10,100,000	12,112,108	1.00
CHINA GOVERNMENT BOND SER 1806 (REG) 4.22% 19/03/2048	10,000,000	13,342,616	1.10
CHINA GOVERNMENT BOND SER 1817 (REG) 3.97% 23/07/2048	15,000,000	19,502,685	1.60
EXPORT-IMPORT BANK CHINA (SER B) (REG) 3.1% 29/12/2038	10,000,000	10,624,835	0.87
		<hr/>	
		1,214,176,954	<hr/> 99.88 <hr/>

Premia ETF Series

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Forward contracts		(430,524)	(0.04)
Total investments		1,213,746,430	99.84
Other net assets		1,927,029	0.16
Net assets attributable to unitholders at 31st December 2025		1,215,673,459	100.00
Total investments, at cost		1,123,618,029	

Premia ETF Series

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- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia China USD Property Bond ETF**

	Holdings	Fair value USD	% of net assets
Listed debt securities			
CHINA (74.36%)			
CHINA OVERSEAS FIN (REG) (REG S) 4.75% 26/04/2028	460,000	468,436	7.36
CHINA RESOURCES LAND LTD (SER EMTN) (REG S) (REG) 4.125% 26/02/2029	830,000	834,794	13.12
CN OVERSEAS FIN KY VIII (SER EMTN) (REG S) (REG) 2.75% 02/03/2030	200,000	187,855	2.95
CN OVERSEAS FIN KY VIII (SER EMTN) (REG S) (REG) 3.05% 27/11/2029	200,000	189,736	2.98
CN OVERSEAS FIN KY VIII (SER EMTN) (REG S) (REG) 3.45% 15/07/2029	200,000	195,761	3.07
FRANSHION BRILLIANT LTD (REG S) 4.25% 23/07/2029	910,000	840,800	13.21
GREENTOWN CHINA HLDGS (REG S) (REG) 8.45% 24/02/2028	890,000	917,015	14.41
LONGFOR HOLDINGS LTD (REG S) (REG) 3.95% 16/09/2029	650,000	516,687	8.12
LONGFOR PROPERTIES (REG S) (REG) 4.5% 16/01/2028	550,000	499,644	7.85
VANKE REAL ESTATE HK (SER EMTN) (REG S) (REG) 3.5% 12/11/2029	400,000	82,195	1.29
		4,732,923	74.36

Premia ETF Series

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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
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- Premia China USD Property Bond ETF
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- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia China USD Property Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
UNITED STATES OF AMERICA (23.89%)			
SEAZEN GROUP LTD (REG S) (REG) 11.88% 26/06/2028	1,010,000	918,356	14.43
VANKE REAL ESTATE HK SER (EMTN) (REG) (REG S) 3.975% 09/11/2027	2,740,000	602,171	9.46
		<hr/> 1,520,527 <hr/>	<hr/> 23.89 <hr/>
Total investments		6,253,450	98.25
Other net assets		111,234	1.75
		<hr/> 6,364,684 <hr/>	<hr/> 100.00 <hr/>
Total investments, at cost		<hr/> 6,595,217 <hr/>	

Premia ETF Series

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia China Star 50 ETF**

	Holdings	Fair value RMB	% of net assets
Collective Investment Scheme			
HONG KONG (0.73%)			
PREMIA US TREASURY FLOATING RATE ETF	1,000	4,163,098	0.73
		4,163,098	0.73
Listed equities			
CHINA (77.45%)			
ACM RESEARCH SHANGHAI INC	21,857	3,847,925	0.68
ADVANCED MICRO-FABRICATION EQUIPMENT INC CHINA	83,557	22,787,665	4.01
AMLOGIC SHANGHAI CO LTD	76,569	6,679,114	1.17
APT MEDICAL INC A SHS ORD CNY1	19,229	4,677,839	0.82
ASR MICROELECTRONICS CO LTD	57,062	4,713,892	0.83
AVIC CHENGDU UAS CO LTD	61,313	2,944,250	0.52
BEIJING KINGSOFT OFFICE SOFTWARE CO LTD A SHRS	52,630	16,161,094	2.84
BEIJING ROBOROCK TECHNOLOGY CO LTD	47,106	7,162,938	1.26
BESTECHNIC SHANGHAI CO LTD	26,899	6,104,459	1.07
BIWIN STORAGE TECHNOLOGY CO LTD ORD CNY1 A	74,243	8,522,354	1.50
CAMBRICON TECHNOLOGIES CORP LTD A SHS	31,077	42,126,427	7.41
CATHAY BIOTECH INC	81,959	4,081,558	0.72
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD	587,752	3,215,003	0.57
CHINA RESOURCES MICROELECTRONICS LTD	120,675	6,378,881	1.12
CSI SOLAR CO LTD ORD CNY1 A	335,268	4,998,846	0.88
EVERDISPLAY OPTRONICS SHANGHAI CO LTD	1,255,313	3,339,133	0.59
GALAXYCOREINC	177,299	2,648,847	0.47
GUOBO ELECTRONICS CO LTD	40,682	3,787,901	0.67
HANGZHOU EZVIZ NETWORK CO LTD ORD CNY1 A	35,785	1,077,486	0.19
HWATSING TECHNOLOGY CO LTD	56,259	8,443,351	1.49

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- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia China Star 50 ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (77.45%) (Continued)			
HYGON INFORMATION TECHNOLOGY CO LTD	175,279	39,334,360	6.92
JINKO SOLAR CO LTD	909,496	5,129,557	0.90
LOONGSON TECHNOLOGY CORP LTD	45,522	6,013,911	1.06
MGI [TECH CO LTD ORD	56,841	3,453,659	0.61
MONTAGE TECHNOLOGY CO LTD	215,891	25,431,960	4.47
NATIONAL SILICON INDUSTRY GROUP CO LTD	435,629	9,427,012	1.66
NEXCHIP SEMICONDUCTOR CORP ORD CNY1 A	228,122	7,571,369	1.33
NINEBOT LTD-CDR	130,462	7,252,383	1.28
PIOTECH INC	38,341	12,652,530	2.23
SANY RENEWABLE ENERGY CO LTD	55,560	1,404,557	0.25
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	375,907	46,172,657	8.12
SHANGHAI ALLIST PHARMACEUTICALS CO LTD	61,313	6,385,749	1.12
SHANGHAI BOCHU ELECTRONIC TECHNOLOGY CORP LTD	26,246	3,566,569	0.63
SHANGHAI JUNSHI BIOSCIENCES CO LTD	121,919	4,164,753	0.73
SHANGHAI UNITED IMAGING HEALTHCARE CO LTD	112,377	14,103,314	2.48
SHENGYI ELECTRONICS CO LTD	56,710	5,426,580	0.95
SHENZHEN TRANSSION HOLDINGS CO LTD	130,842	8,656,507	1.52
SICC CO LTD	48,821	4,339,210	0.76
SICHUAN BLOKIN PHARMACEUTICAL CO LTD	18,786	6,069,757	1.07
SMARTSENS TECHNOLOGY SHANGHAI CO LTD	63,925	6,078,628	1.07
SUPCON TECHNOLOGY CO LTD	143,843	7,097,214	1.25
SUZHOU CENTEC COMMUNICATIONS CO LTD	27,988	3,965,620	0.70
TIANNENG BATTERY GROUP CO LTD	30,898	1,026,432	0.18
TRINA SOLAR CO LTD	297,164	4,918,064	0.87
UNITED NOVA TECHNOLOGY CO LTD ORD CNY1 A	1,143,010	7,646,737	1.35
VERISILICON MICROELECTRONICS SHANGHAI CO LTD A SHRS	83,619	11,453,294	2.00

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia China Star 50 ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
Listed equities (Continued)			
CHINA (77.45%) (Continued)			
WESTERN SUPERCONDUCTING TECHNOLOGIES CO LTD			
	103,348	7,707,694	1.36
XIAMEN AMOYTOP BIOTECH CO LTD			
	37,105	3,104,946	0.55
XINJIANG DAQO NEW ENERGY CO LTD			
	146,253	3,922,505	0.69
ZHUSHOU CRRC TIMES ELECTRIC CO LTD A SHRS			
	59,239	3,038,368	0.53
		440,214,859	77.45
Unfunded total return swaps			
CHINA (0.67%)			
PREMIA STAR50NR INDEX SWAP 2107			
	46,000	2,859,164	0.50
PREMIA STAR50NR INDEX SWAP 2201			
	46,000	940,356	0.17
		3,799,520	0.67
Total investments		448,177,477	78.85
Other net assets		120,225,322	21.15
Net assets attributable to unitholders at 31st December 2025		568,402,799	100.00
Total investments, at cost		414,436,268	

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF**

	Holdings	Fair value USD	% of net assets
Listed debt securities			
CHINA (30.14%)			
AG BK CHINA LTD/ LONDON (SER EMTN) (REG) (REG S) FRN 22/11/2026	200,000	201,354	0.39
ALIBABA GROUP HOLDING (REG) 2.125% 9/2/2031	200,000	183,413	0.35
ALIBABA GROUP HOLDING (REG) 3.4% 6/12/2027	330,000	327,947	0.63
ALIBABA GROUP HOLDING (REG) 4.2% 6/12/2047	300,000	250,253	0.48
ALIBABA GROUP HOLDING 3.25% 09/02/2061	200,000	132,712	0.26
AMIPEACE LTD (SER EMTN) (REG S) (REG) 2.25% 22/10/2030	200,000	186,123	0.36
BAIDU INC (REG) 3.425% 07/04/2030	200,000	196,092	0.38
BANK OF CHINA/SYDNEY (SER EMTN) (REG) (REG S) FRN 04/03/2028	200,000	201,079	0.39
BANK OF CHINA/SYDNEY (SER EMTN) (REG) (REG S) FRN 14/06/2027	240,000	240,803	0.46
BK OF COMMUNICATIONS/HK (SER EMTN) (REG) (REG S) FRN 11/12/2027	200,000	201,093	0.39
BOCOM LEASING MGMT (SER EMTN) (REG) (REG S) FRN 23/08/2027	210,000	211,733	0.41
CCBL CAYMAN 1 CORP (SER EMTN) (REG S) (REG) 1.6% 15/09/2026	220,000	217,313	0.42
CHINA (GOVT OF) (SER REGS) (REG S) (REG) 4.125% 20/11/2027	200,000	204,342	0.39
CHINA (GOVT OF) (REG S) (REG) 4% 19/10/2048	200,000	192,350	0.37
CHINA (GOVT OF) (SER REGS) (REG S) (REG) 1.25% 26/10/2026	350,000	344,598	0.66
CHINA CINDA 2020 I MNGMN (SER EMTN) (REG S) (REG) 5.5% 23/01/2030	230,000	244,464	0.47
CHINA CINDA 2020 I MNGMN (SER EMTN) (REG S) (REG) 5.75% 07/02/2027	200,000	207,139	0.40
CHINA CINDA FINANCE 2017 (REG) (REG S) 4.4% 09/03/2027	250,000	253,946	0.49

Premia ETF Series

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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
CHINA (30.14%) (Continued)			
CHINA CONSTRUCT BANK/HK (SER EMTN) (REG) (REG S) FRN 28/05/2028	200,000	200,970	0.39
CHINA CONSTRUCT BK/DUBAI (SER EMTN) (REG) (REG S) FRN 30/11/2026	200,000	201,419	0.39
CHINA DEVELOPMENT BANK (REG) (REG S) SER EMTN 4% 24/01/2037	200,000	200,692	0.39
CHINA EVERBRIGHT BANK/HK (SER EMTN) (REG) (REG S) FRN 14/05/2027	220,000	221,404	0.43
CHINA GOVT INTL BOND (REG S) (REG) 2.625% 02/11/2027	280,000	278,158	0.54
CHINA GRT WALL INTL III SER EMTN (REG S) (REG) 3.875% 31/08/2027	210,000	211,398	0.41
CHINA LIFE INSU OVERS/HK (REG S) VAR 15/08/2033	210,000	220,522	0.42
CHINA OVERSEAS FINANCE VI (REG S) (REG) 6.45% 11/06/2034	230,000	252,427	0.49
CHINA TAIPING INSURANCE (REG S) VAR PERP 31/12/2049	210,000	223,579	0.43
CITIC LTD (REG) (REG S) SER EMTN 3.875% 28/02/2027	290,000	293,645	0.57
CLP POWER HK FINANCING (SER EMTN) (REG S) (REG) 2.25% 21/07/2031	200,000	183,809	0.35
CN HUANENG GP HK TREASUR (REG S) (REG) 2.7% 20/01/2031	260,000	249,159	0.48
CN PING AN INSUR OVERSEA (SER EMTN) (REG S) (REG) 2.85% 12/08/2031	200,000	185,736	0.36
CNAC HK FINBRIDGE CO LTD (REG S) 5.125% 14/03/2028	200,000	207,207	0.40
CNAC HK FINBRIDGE CO LTD (REG) (REG S) 3% 22/09/2030	250,000	236,897	0.46

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
CHINA (30.14%) (Continued)			
CNOOC FINANCE 2012 LTD (REG S) 5% 02/05/2042	200,000	203,082	0.39
CNOOC FINANCE 2013 LTD 3.3% 30/09/2049	200,000	155,689	0.30
CNOOC FINANCE 2015 US (REG) 4.375% 02/05/2028	200,000	203,189	0.39
CNPC GLOBAL CAPITAL (REG S) (REG) 2% 23/06/2030	240,000	221,594	0.43
CONTEMPRY RUIDNG DEVELOP (REG S) (REG) 1.5% 09/09/2026	220,000	217,179	0.42
CSI MTN LTD (SER EMTN) (REG) (REG S) FRN 16/07/2028	200,000	202,222	0.39
DIANJIAN HAIYU LTD (REG) (REG S) VA R PERP 31/12/2049	200,000	201,710	0.39
EXPORT-IMPORT BANK CHINA SER EMTN (REG) (REG S) 3.25% 28/11/2027	280,000	278,616	0.54
FAR EAST HORIZON LTD (SER EMTN) (REG S) (REG) 6% 01/10/2028	200,000	207,253	0.40
FWD GROUP HOLDINGS LTD (SER REGS) (REG S) (REG) 5.252% 22/09/2030	200,000	203,909	0.39
ICBCIL FINANCE CO LTD (SER EMTN) (REG S) (REG) 1.75% 02/08/2026	270,000	268,438	0.52
IND & COMM BK CHINA/NY SER 3.538% 08/11/2027	220,000	220,119	0.42
IND & COMM BK CHINA/SG (SER EMTN) (REG S) (REG) 4.125% 21/05/2028	200,000	202,805	0.39
JMH CO LTD (REG S) (REG) 2.875% 09/04/2036	200,000	170,980	0.33
JOY TRSR ASSETS HLD (REG S) (REG) 3.5% 24/09/2029	290,000	282,888	0.55
LENOVO GROUP LTD (SER REGS) (REG S) 6.536% 27/07/2032	200,000	223,996	0.43
MEITUAN (REG) (SER REGS) 3.05% 28/10/2030	200,000	187,627	0.36

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
CHINA (30.14%) (Continued)			
MEITUAN (SER REGS) (REG S) (REG) 4.625% 02/10/2029	200,000	203,024	0.39
PIONEER REWARD LTD (SER EMTN) (REG S) (REG) 5.25% 09/08/2026	200,000	205,591	0.40
RONGSHI INTERNATIONAL FI (SER EMTN) (REG S) (REG) 1.875% 22/11/2026	200,000	196,764	0.38
SF HLDNG INVESTMENT 2021 (REG S) (REG) 2.375% 17/11/2026	250,000	247,119	0.48
SHANGHAI PORT GRP DEV CO (REG S) (REG) 2.85% 11/09/2029	210,000	204,231	0.39
SINOCEM OFFSHORE CAPITA (SER EMTN) (REG S) (REG) 1.5% 23/09/2026	200,000	197,151	0.38
SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD SER (REG S) (REG) 4.25% 3/5/2046	250,000	228,429	0.44
SINOPEC GRP DEV 2018 (SER REGS) (REG S) 2.95% 08/08/2029	280,000	274,856	0.53
SINOPEC GRP DEV 2018 (SER REGS) 2.95% 12/11/2029	310,000	301,538	0.58
SINOPEC GRP OVERSEAS DEV (SER REGS) (REG S) (REG) 2.75% 29/09/2026	220,000	219,777	0.42
SOAR WISE LTD (SER EMTN) (REG S) (REG) 4.625% 28/03/2028	200,000	201,134	0.39
STATE ELITE GLOBAL LTD (SER EMTN) (REG S) (REG) 1.5% 29/09/2026	200,000	197,250	0.38
STATE GRID OVERSEAS INV SER REGS (REG) (REG S) 3.5% 04/05/2027	280,000	280,690	0.54
STATE GRID OVERSEAS INVESTMENT (REG S) (REG) 4.375% 22/05/2043	200,000	189,599	0.37
SUNNY EXPRESS (REG S) (REG) 3.125% 23/04/2030	220,000	213,450	0.41
TENCENT HOLDINGS LTD (SER REGS) (REG S) (REG) 3.68% 22/04/2041	280,000	238,380	0.46

Premia ETF Series

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
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- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
CHINA (30.14%) (Continued)			
TENCENT HOLDINGS LTD (SER REGS) (REG S) (REG) 3.94% 22/04/2061	200,000	157,543	0.30
TENCENT HOLDINGS LTD SER REGS (REG) 3.595% 19/01/2028	290,000	293,379	0.57
TENCENT HOLDINGS LTD SER REGS (REG) 3.925% 19/01/2038	200,000	189,403	0.37
TSMC GLOBAL LTD (SER REGS) 1.375% 28/09/2030	200,000	177,171	0.34
XIAOMI BEST TIME INTL (SER REGS) (REG S) (REG) 3.375% 29/04/2030	200,000	193,645	0.37
		<hr/>	
		15,625,196	<hr/> 30.14 <hr/>
HONG KONG (14.57%)			
AIA GROUP LTD (REG) (SER REGS) 3.2% 16/09/2040	260,000	209,129	0.40
AIA GROUP LTD (SER GMTN) (REG) (REG S) VAR PERP 31/12/2049	200,000	200,046	0.39
AIA GROUP LTD (SER REGS) (REG S) 4.95% 04/04/2033	200,000	209,118	0.40
AIRPORT AUTHORITY HK (REG) (REG S) VAR PERP 31/12/2049	210,000	208,740	0.40
AIRPORT AUTHORITY HK (SER REGS) (REG S) (REG) 1.75% 12/01/2027	280,000	276,604	0.53
AIRPORT AUTHORITY HK (SER REGS) (REG S) (REG) 3.5% 12/01/2062	210,000	162,689	0.31
AIRPORT AUTHORITY HK (SER REGS) (REG S) 1.625% 04/02/2031	300,000	270,639	0.52
BANK OF EAST ASIA LTD (SER EMTN) (REG) (REG S) VAR 15/03/2027	260,000	266,251	0.51

Premia ETF Series

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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
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- Premia FTSE TWSE Taiwan 50 ETF
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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
HONG KONG (14.57%) (Continued)			
CHEUNG KONG INFRA FIN BV (REG S) (REG) 4% PERP 31/12/2049	200,000	149,376	0.29
CK HUTCHISON INTL 17 LTD (SER REGS) (REG) 3.5% 05/04/2027	200,000	200,344	0.39
CK HUTCHISON INTL 17 LTD (SER REGS) (REG) REGS 3.25% 29/09/2027	240,000	238,939	0.46
CK HUTCHISON INTL 19 II (SER REGS) (REG S) (REG) 3.375% 06/09/2049	230,000	170,337	0.33
CK HUTCHISON INTL 24 (SER REGS) (REG S) (REG) 5.375% 26/04/2029	290,000	303,215	0.59
CMB INTERNATIONAL LEASIN (SER EMTN) (REG S) FRN 05/06/2028	200,000	200,552	0.39
ELECT GLOBAL INV LTD (REG S) (REG) VAR PERP 31/12/2049	200,000	212,437	0.41
HONG KONG (GOVT OF) (SER REGS) (REG S) (REG) 4.125% 10/06/2030	200,000	203,595	0.39
HONG KONG (GOVT OF) (SER REGS) (REG S) (REG) 5.25% 11/01/2053	200,000	216,422	0.42
HONG KONG MORTGAGE CORP (SER EMTN) (REG S) (REG) 4.125% 18/10/2027	200,000	202,967	0.39
HONG KONG SUKUK 2017 LTD (REG S) (REG) 3.132% 28/02/2027	200,000	201,217	0.39
MTR CORP CI LTD (SER EMTN) (REG) (REG S) VAR PERP 31/12/2049	280,000	295,426	0.57
MTR CORP CI LTD SER DIP (REG S) 2.5% 02/11/2026	200,000	198,664	0.38
NAN FUNG TREASURY LTD SER EMTN (REG S) (REG) 3.875% 03/10/2027	200,000	199,643	0.39
PRUDENTIAL FUNDING ASIA (REG) 3.125% 14/04/2030	290,000	280,157	0.54

Premia ETF Series

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- Premia US Treasury Floating Rate ETF
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- Premia China USD Property Bond ETF
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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
HONG KONG (14.57%) (Continued)			
STANDARD CHARTERED PLC (SER REGS) (REG S) (REG) 5.905% 14/05/2035	200,000	213,069	0.41
STANDARD CHARTERED PLC (SER REGS) (REG S) FRN 08/02/2028	260,000	265,980	0.51
STANDARD CHARTERED PLC (SER REGS) (REG S) VAR 01/04/2031	200,000	203,945	0.39
STANDARD CHARTERED PLC (SER REGS) (REG S) VAR 06/07/2034	250,000	278,394	0.54
STANDARD CHARTERED PLC (SER REGS) (REG S) VAR 08/02/2030	230,000	253,923	0.49
STANDARD CHARTERED PLC (SER REGS) (REG S) VAR 11/01/2035	290,000	319,602	0.62
STANDARD CHARTERED PLC (SER REGS) (REG S) VAR 29/06/2032	220,000	199,212	0.38
STANDARD CHARTERED PLC (SER REGS) (REG) (REG S) VAR 12/01/2028	330,000	328,863	0.64
STANDARD CHARTERED PLC (SER REGS) (REG) (REG S) VAR 21/05/2030	210,000	210,311	0.41
SUN HUNG KAI PROP (CAP) (SER EMTN) (REG S) (REG) 2.875% 21/01/2030	210,000	202,111	0.39
		<hr/>	
		7,551,917	<hr/>
			14.57
INDIA (4.86%)			
ADANI PORTS AND SPECIAL (SER REGS) (REG S) (REG) 4.2% 04/08/2027	290,000	291,226	0.56
EXPORT-IMPORT BK INDIA (SER REGS) (REG S) 3.875% 01/02/2028	210,000	212,057	0.41
EXPORT-IMPORT BK INDIA (SER REGS) (REG S) 5.5% 13/01/2035	200,000	213,742	0.41

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
INDIA (4.86%) (Continued)			
EXPORT-IMPORT BK INDIA (SER REGS) 2.25% 13/01/2031	210,000	191,387	0.37
HDFC BANK LTD (SER EMTN) (REG S) (REG) 5.196% 15/02/2027	200,000	205,802	0.40
INDIAN RAILWAY FINANCE (SER REGS) (REG S) (REG) 3.57% 21/01/2032	270,000	260,059	0.50
POWER FINANCE CORP LTD (SER REGS) (REG S) (REG) 6.15% 06/12/2028	260,000	273,832	0.53
REC LIMITED (SER GMTN) (REG S) (REG) 2.75% 13/01/2027	250,000	249,378	0.48
RELIANCE INDUSTRIES LTD (SER REGS) (REG S) (REG) 3.625% 12/01/2052	290,000	217,822	0.42
RELIANCE INDUSTRIES LTD SER REGS (REG) 3.667% 30/11/2027	200,000	198,904	0.38
STATE BANK INDIA/LONDON (SER EMTN) (REG S) (REG) 4.875% 05/05/2028	200,000	204,297	0.40
		<u>2,518,506</u>	<u>4.86</u>
INDONESIA (15.04%)			
BANK MANDIRI PT (SER EMTN) (REG S) (REG) 4.9% 24/03/2028	200,000	204,973	0.40
FREEPORT INDONESIA PT (SER REGS) (REG S) (REG) 5.315% 14/04/2032	280,000	288,662	0.56
INDOFOOD CBP SUKSES MAKM (REG S) (REG) 3.398% 09/06/2031	270,000	254,032	0.49
INDONESIA (REP OF) (REG S) 5.25% 17/01/2042	200,000	205,571	0.40
INDONESIA (REP OF) (REG) 3.05% 12/03/2051	430,000	291,231	0.56
INDONESIA (REP OF) (REG) 3.35% 12/03/2071	280,000	184,173	0.35
INDONESIA (REP OF) (REG) 3.4% 18/09 /2029	300,000	294,399	0.57

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
INDONESIA (15.04%) (Continued)			
INDONESIA (REP OF) (REG) 4.35% 11/1/2048	200,000	177,245	0.34
INDONESIA (REP OF) (REG) 4.45% 15/0 4/1/2070	330,000	271,372	0.52
INDONESIA (REP OF) (REG) 4.7% 10/02/2034	200,000	203,156	0.39
INDONESIA (REP OF) (REG) 5.1% 10/02/2054	250,000	246,081	0.47
INDONESIA (REP OF) (REG) 5.6% 15/01/2035	200,000	216,651	0.42
INDONESIA (REP OF) (SER REGS) (REG S) 2.55% 09/06/2031	200,000	181,562	0.35
INDONESIA (REP OF) (SER REGS) (REG S) 4.4% 06/06/2027	350,000	352,294	0.68
INDONESIA (REP OF) (SER REGS) (REG S) 5.1% 02/07/2029	280,000	294,288	0.57
INDONESIA (REP OF) (SER REGS) (REG S) 5.5% 02/07/2054	210,000	215,480	0.42
INDONESIA (REP OF) (SER REGS) (REG S) 5.65% 25/11/2054	200,000	202,786	0.39
INDONESIA (REP OF) 2.85% 14/02/2030	340,000	324,544	0.63
INDONESIA (REP OF) 3.2% 23/09/2061	240,000	156,435	0.30
INDONESIA (REP OF) 4.15% 20/09/2027	290,000	293,850	0.57
INDONESIA ASAHAN ALUMINI (SER REGS) (REG S) 6.53% 15/11/2028	200,000	213,450	0.41
INDONESIA GOVT SUKUK (SER REGS) (REG S) 5.2% 23/07/2035	200,000	208,592	0.40
MAJAPAHIT HOLDING BV (REG S) (REG) 7.875% 29/06/2037	210,000	254,139	0.49
MINEJESA CAPITAL BV SER REGS 4.625% 10/08/2030	250,000	182,088	0.35
PERTAMINA PERSERO 6.45% (REG S) 30/05/2044	300,000	321,269	0.62
PERUSAHAAN LISTRIK NEGAR (SER REGS) (REG S) 4.375% 05/02/2050	260,000	211,214	0.41

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
INDONESIA (15.04%) (Continued)			
PERUSAHAAN LISTRIK NEGAR (SER REGS) (REG S) 5.375% 25/01/2029	220,000	230,352	0.44
PERUSAHAAN PENERBIT SBSN SER (REG S) (REG) 4.15% 29/03/2027	200,000	202,121	0.39
PT PERTAMINA (PERSERO) (SER REGS) (REG S) 4.7% 30/07/2049	230,000	199,018	0.38
PT PERTAMINA (PERSERO) (SER REGS) (REG) 3.1% 22/01/2030	280,000	267,844	0.52
REPUBLIC OF INDONESIA (REG S) 4.75% 11/02/2029	320,000	330,850	0.64
REPUBLIC OF INDONESIA (REG) (REG S) 3.85% 18/07/2027	310,000	314,408	0.61
		7,794,130	15.04
MACAU (1.06%)			
LAS VEGAS SANDS CORP (REG) 6% 15/08 /2029	240,000	256,107	0.49
SANDS CHINA LTD (REG) 4.375% 18/06/ 2030	300,000	296,144	0.57
		552,251	1.06
MALAYSIA (3.70%)			
AXIATA SPV2 BHD (SER EMTN) (REG S) 2.163% 19/08/2030	210,000	191,887	0.37
GENM CAPITAL LABUAN (SER REGS) 3.882% 19/04/2031	200,000	182,838	0.35
KHAZANAH GLOBAL SUKUK (SER EMTN) (REG S) (REG) 4.687% 01/06/2028	200,000	203,932	0.39

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
MALAYSIA (3.70%) (Continued)			
MALAYSIA WAKALA SUKUK (SER REGS) (REG S) (REG) 2.07% 28/04/2031	200,000	182,818	0.35
PETRONAS CAPITAL LTD (SER REGS) (REG S) 3.404% 28/04/2061	200,000	137,377	0.27
PETRONAS CAPITAL LTD (SER REGS) (REG S) 5.34% 03/04/2035	200,000	211,014	0.41
PETRONAS CAPITAL LTD (SER REGS) 4.5% 18/03/2045	360,000	326,318	0.63
PETRONAS ENERGY CANADA (SER REGS) (REG S) (REG) 2.112% 23/03/2028	280,000	270,656	0.52
TNB GLOBAL VENTURES CAP (REG S) (REG) 3.244% 19/10/2026	210,000	209,745	0.41
		1,916,585	3.70
PHILIPPINES (5.41%)			
METROPOLITAN BANK & TRUS (SER EMTN) (REG S) 5.5% 06/03/2034	200,000	211,225	0.41
PHILIPPINES (REP OF) (REG) 2.95% 05/05/2045	200,000	140,946	0.27
PHILIPPINES (REP OF) (REG) 3.229% 29/3/2027	210,000	209,689	0.40
PHILIPPINES (REP OF) (REG) 5.5% 17/01/2048	270,000	276,672	0.53
PHILIPPINES (REP OF) (REG) 5.6% 14/ 5/1/2049	210,000	213,870	0.41
PHILIPPINES (REP OF) 3.2% 06/07/2046	430,000	316,290	0.61
PHILIPPINES (REP OF) 5.175% 05/09/2049	200,000	194,087	0.37
PHILIPPINES (REP OF) 9.5% 02/02/2030	320,000	396,954	0.77
REPUBLIC OF PHILIPPINES (REG) 1.648% 10/06/3031	200,000	174,142	0.34
REPUBLIC OF PHILIPPINES (REG) 7.75% 14/01/2031	310,000	370,722	0.72

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
PHILIPPINES (5.41%) (Continued)			
ROP SUKUK TRUST (SER REGS) (REG S) 5.045% 06/06/2029	290,000	297,903	0.58
		2,802,500	5.41
SINGAPORE (4.09%)			
BOC AVIATION LTD (REG) (REGS) SER (REGS) 2.625% 17/09/2030	200,000	187,965	0.36
BOC AVIATION LTD (SER REGS) (REG S) (REG) 3% 11/09/2029	280,000	271,318	0.52
DBS GROUP HOLDINGS LTD (SER REGS) (REG S) FRN 21/03/2028	200,000	200,840	0.39
PSA TREASURY PTE LTD (SER GMTN) (REG S) (REG) 2.125% 05/09/2029	210,000	198,235	0.38
SINGTEL GROUP TREASURY (SER EMTN) (REG S) (REG) 1.875% 10/06/2030	320,000	293,125	0.57
SP POWERASSETS LTD SER REGS (REG) 3% 26/09/2027	200,000	198,860	0.38
STE TRANSCORE HOLDINGS, INC. (SER REGS) (REG S) 3.375% 05/05/2027	200,000	199,865	0.39
TEMASEK FINANCIAL I LTD (SER REGS) (REG S) 2.75% 02/08/2061	220,000	140,516	0.27
TEMASEK FINANCIAL I LTD SER REGS (REG) 3.625% 01/08/2028	220,000	223,159	0.43
UNITED OVERSEAS BANK LTD (SER REGS) (REG S) (REG) 4.401% 02/04/2028	200,000	204,910	0.40
		2,118,793	4.09

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
SOUTH KOREA (17.56%)			
EXPORT-IMPORT BANK KOREA (REG) 2.125% 18/01/2032	200,000	180,261	0.35
EXPORT-IMPORT BANK KOREA (REG) 4.625% 11/01/2034	240,000	249,147	0.48
EXPORT-IMPORT BANK KOREA (REG) 4.875% 14/01/2030	200,000	211,444	0.41
EXPORT-IMPORT BANK KOREA (REG) 5.125% 18/09/2028	200,000	209,806	0.40
EXPORT-IMPORT BANK KOREA (REG) 5.125% 18/09/2033	260,000	277,194	0.54
EXPORT-IMPORT BANK KOREA (REG) FRN 14/01/2028	250,000	252,607	0.49
EXPORT-IMPORT BANK KOREA (SER REGS) (REG S) (REG) 1.75% 19/10/2028	200,000	190,144	0.37
HANA BANK (SER REGS) (REG S) (REG) 5.75% 24/10/2028	240,000	254,315	0.49
HYUNDAI CAPITAL SERVICES (SER REGS) (REG S) (REG) 5.125% 05/02/2029	250,000	260,685	0.50
INDUSTRIAL BANK OF KOREA (SER REGS) (REG S) (REG) 4.375% 24/06/2030	200,000	203,309	0.39
KOOKMIN BANK (SER REGS) (REG S) (REG) 4.625% 21/04/2028	270,000	276,683	0.53
KOREA DEVELOPMENT BANK (REG) 1.625% 19/01/2031	200,000	180,289	0.35
KOREA DEVELOPMENT BANK (REG) 2% 25/10/2031	200,000	180,425	0.35
KOREA DEVELOPMENT BANK (REG) 4.25% 08/09/2032	250,000	254,635	0.49
KOREA DEVELOPMENT BANK (REG) FRN 03/02/2030	200,000	203,131	0.39

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
SOUTH KOREA (17.56%) (Continued)			
KOREA DEVELOPMENT BANK (REG) FRN 23/10/2026	260,000	263,000	0.51
KOREA ELECTRIC POWER CO (SER REGS) (REG S) (REG) 5.5% 06/04/2028	250,000	261,614	0.51
KOREA EXPRESSWAY CORP (SER REGS) (REG S) (REG) 5% 14/05/2027	200,000	204,371	0.39
KOREA GAS CORP (REG S) 6.25% 20/01/2042	200,000	226,048	0.44
KOREA GAS CORP (REG) (REG S) 2% 13/07/2031	260,000	235,377	0.45
KOREA HOUSING FINANCE CO (SER REGS) (REG S) (REG) 4.625% 24/02/2028	230,000	237,401	0.46
KOREA HYDRO & NUCLEAR PO (SER REGS) (REG S) (REG) 4.25% 27/07/2027	260,000	265,939	0.51
KOREA NATIONAL OIL CORP (SER REGS) (REG S) (REG) 2.625% 18/04/2032	200,000	181,430	0.35
KOREA NATIONAL OIL CORP (SER REGS) (REG S) 4.875% 03/04/2028	200,000	206,257	0.40
KOREA NATIONAL OIL CORP (SER REGS) (REG S) FRN 03/04/2027	210,000	213,023	0.41
KOREA OCEAN BUSINESS CO (SER EMTN) (REG) (REG S) FRN 18/11/2030	200,000	201,228	0.39
KOREAREHABNRESOURCE (REG S) (REG) 5.375% 11/05/2028	200,000	207,154	0.40
LG CHEM LTD (SER REGS) (REG S) 3.625% 15/04/2029	200,000	197,035	0.38
MIRAE ASSET SECURITIES (REG S) (REG) 5.875% 26/01/2027	200,000	208,261	0.40
NGENERGYSOLUTION (SER REGS) (REG S) 5.375% 02/07/2029	280,000	295,048	0.57
NONGHYUP BANK (SER REGS) (REG S) (REG) 4.25% 06/07/2027	250,000	256,523	0.50

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- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
SOUTH KOREA (17.56%) (Continued)			
POSCO (SER REGS) (REG S) 5.875% 17/01/2033	210,000	228,256	0.44
REPUBLIC OF KOREA (REG) 2.75% 19/01/2027	200,000	200,641	0.39
REPUBLIC OF KOREA (REG) 3.875% 20/09/2048	200,000	170,168	0.33
SHINHAN BANK (SER REGS) (REG S) (REG) 4.5% 12/04/2028	270,000	276,157	0.53
SHINHAN FINANCIAL GROUP (SER REGS) (REG S) (REG) 5% 24/07/2028	210,000	219,182	0.42
SK HYNIX INC (SER REGS) (REG S) (REG) 2.375% 19/01/2031	300,000	275,640	0.53
SK HYNIX INC (SER REGS) (REG S) 5.5% 16/01/2027	200,000	207,783	0.40
TONGYANGLIFEINSURANCECO (REG S) VAR 07/05/2035	200,000	209,203	0.40
WOORI BANK (SER REGS) (REG S) (REG) 4.75% 24/01/2029	260,000	270,428	0.52
		9,101,242	17.56
TAIWAN (1.35%)			
TSMC ARIZONA CORP (REG) 2.5% 25/10/ 2031	280,000	256,670	0.49
TSMC ARIZONA CORP (REG) 3.125% 25/1 0/2041	200,000	162,879	0.31
TSMC ARIZONA CORP (REG) 4.25% 22/04 /2032	280,000	283,255	0.55
		702,804	1.35
THAILAND (1.70%)			
BANGKOK BANK PCL/HK (SER REGS) (REG S) 5.082% 26/11/2035	200,000	200,797	0.38
BANGKOK BANK PCL/HK (SER REGS) (REG) 4.45% 19/09/2028	280,000	285,885	0.55

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed debt securities (Continued)			
THAILAND (1.70%) (Continued)			
PTTEP TREASURY CENTER CO (SER REGS) (REG S) 2.587% 10/06/2027	200,000	195,779	0.38
THAIOIL TRSRY CENTER (SER REGS) (REG) 4.625% 20/11/2028	200,000	201,562	0.39
		<hr/> 884,023	<hr/> 1.70
Total investments		51,567,947	99.48
Other net assets		268,911	0.52
		<hr/> 51,836,858	<hr/> 100.00
Net assets attributable to unitholders at 31st December 2025		<hr/> <hr/> 51,836,858	<hr/> <hr/> 100.00
Total investments, at cost		<hr/> <hr/> 50,949,918	

Premia ETF Series

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- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
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- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia FTSE TWSE Taiwan 50 ETF**

	Holdings	Fair value USD	% of net assets
Listed equities			
TAIWAN (99.49%)			
ACCTON TECHNOLOGY CORP	5,617	211,912	1.76
ADVANTECH CO LTD	4,984	45,699	0.38
ALCHIP TECHNOLOGIES LTD	881	98,450	0.82
ASE TECHNOLOGY HOLDING CO LTD	37,178	296,501	2.46
ASIA VITAL COMPONENTS CO LTD	3,626	174,316	1.45
ASUSTEK COMPUTER INC	7,739	135,020	1.12
BIZLINK HOLDINGS INC	2,022	97,849	0.81
CALIWAY BIOPHARMACEUTICALS CO LTD	11,123	54,889	0.45
CATHAY FINANCIAL HOLDING CO LTD	106,113	256,077	2.12
KGI FINANCIAL HOLDING CO LTD	176,930	97,168	0.81
CHINA STEEL CORP	126,972	76,806	0.64
CHROMA ATE INC	4,179	103,111	0.86
CHUNGHWA TELECOM CO LTD	43,250	179,692	1.49
CTBC FINANCIAL HOLDING CO LTD	200,109	319,818	2.65
DELTA ELECTRONICS INC	21,886	671,003	5.57
E.SUN FINANCIAL HOLDING CO	173,943	186,902	1.55
ELITE MATERIAL CO LTD	3,192	167,171	1.39
EVERGREEN MARINE CORP	12,073	73,030	0.61
FAR EASTONE TELECOMMUNICATIONS CO LTD	20,102	56,511	0.47
FIRST FINANCIAL HOLDING	122,980	115,110	0.95
FORMOSA PETROCHEMICAL CORP	14,567	22,168	0.18
FORMOSA PLASTICS CORP	46,299	57,487	0.48
FUBON FINANCIAL HOLDING CO LTD	94,569	289,337	2.40
HON HAI PRECISION INDUSTRY CO	138,222	1,014,332	8.42
HOTAI MOTOR CO LTD	3,087	54,054	0.45
HUA NAN FINANCIAL HOLDINGS CO LTD	105,436	104,060	0.86
JENTECH PRECISION INDUSTRIAL	942	82,324	0.68
KING SLIDE WORKS CO LTD	634	75,692	0.63
LARGAN PRECISION CO LTD	1,064	84,517	0.70
LITE-ON TECHNOLOGY CORP	21,739	113,159	0.94

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia FTSE TWSE Taiwan 50 ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Listed equities (Continued)			
TAIWAN (99.49%) (Continued)			
MEDIATEK INC	16,660	758,478	6.29
MEGA FINANCIAL HOLDING CO LTD	133,857	170,464	1.41
NAN YA PLASTIC CORP	56,121	107,561	0.89
NANYA TECHNOLOGY CORP	12,000	73,734	0.61
NOVATEK MICROELECTRONICS LTD	6,521	77,646	0.64
PRESIDENT CHAIN STORE CORP	5,907	41,656	0.35
QUANTA COMPUTER INC	29,905	258,967	2.15
REALTEK SEMICONDUCTOR CORP	5,508	85,750	0.71
SINOPAC FINANCIAL HOLDINGS CO LTD	133,376	121,444	1.01
TAISHIN FINANCIAL HOLDINGS CO LTD	246,647	160,191	1.33
TAIWAN COOPERATIVE FINANCIAL HOLDING	116,267	89,949	0.75
TAIWAN MOBILE CO LTD	15,810	54,613	0.45
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	74,539	3,678,301	30.52
UNI-PRESIDENT ENTERPRISES CORP	55,805	136,981	1.14
UNITED MICROELECTRONICS	132,090	207,113	1.72
WAN HAI LINES LTD	15,961	40,042	0.33
WISTRON CORPORATION	33,848	162,182	1.35
WIWYNN CORP	1,173	167,491	1.39
YAGEO CORP	17,594	129,392	1.07
YUANTA FINANCIAL HLDG CO LTD	123,492	154,512	1.28
		<hr/>	
		11,990,632	99.49
		<hr/>	
Total investments		11,990,632	99.49
Other net assets		61,883	0.51
		<hr/>	

Premia ETF Series

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia FTSE TWSE Taiwan 50 ETF (Continued)**

	Holdings	Fair value USD	% of net assets
Net assets attributable to unitholders at 31st December 2025		12,052,515	100.00
		<u>12,052,515</u>	<u>100.00</u>
Total investments, at cost		10,050,536	
		<u>10,050,536</u>	

Premia ETF Series

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INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia BOCHK Saudi Arabia Government Sukuk
ETF**

	Holdings	Fair value SAR	% of net assets
Sukuk Instrument			
SAUDI ARABIA (99.76%)			
KSA IJARAH SUKUK LTD (SER REGS) (REG S) 4.875% 09/09/2035	200,000	765,304	0.90
KSA SUKUK LTD (REG S) 2.25% 17/05/2031	200,000	675,572	0.80
KSA SUKUK LTD (REG) (REG S) 3.628% 20/04/2027	600,000	2,255,760	2.67
KSA SUKUK LTD (SER REGS) (REG S) 4.274% 22/05/2029	600,000	2,264,366	2.68
KSA SUKUK LTD (SER REGS) (REG S) 4.511% 22/05/2033	800,000	2,992,559	3.54
KSA SUKUK LTD (SER REGS) (REG S) 5.25% 04/06/2027	200,000	766,521	0.91
KSA SUKUK LTD (SER REGS) (REG S) 5.25% 04/06/2030	200,000	782,831	0.93
KSA SUKUK LTD (SER REGS) (REG S) 5.25% 04/06/2034	200,000	777,983	0.92
KSA SUKUK LTD (SER REGS) (REG S) 5.268% 25/10/2028	400,000	1,559,242	1.84
SAUDI GOVT SUKUK (SER 5274) 3.9% 23/01/2029	7,000,000	6,931,213	8.20
SAUDI GOVT SUKUK (SER 5280) 4.64% 24/04/2049	600,000	518,382	0.61
SAUDI GOVT SUKUK (SER 5282) 2.69% 23/03/2030	6,000,000	5,550,859	6.57
SAUDI GOVT SUKUK (SER 5284) 3% 24/02/2035	7,000,000	5,921,916	7.01
SAUDI GOVT SUKUK (SER 5285) 3.68% 30/03/2050	1,800,000	1,327,492	1.57
SAUDI GOVT SUKUK (SER 5303) 3.1% 26/07/2035	3,000,000	2,542,001	3.01
SAUDI GOVT SUKUK (SER 5306) 1.97% 21/01/2028	7,000,000	6,675,721	7.90
SAUDI GOVT SUKUK (SER 5311) 2.6% 17/06/2031	1,100,000	974,168	1.15
SAUDI GOVT SUKUK (SER 5322) 3.05% 17/03/2032	6,000,000	5,424,264	6.42
SAUDI GOVT SUKUK (SER 5323) 3.35% 17/03/2037	1,100,000	916,816	1.08
SAUDI GOVT SUKUK (SER 5332) 4.5% 17/08/2031	1,000,000	989,586	1.17
SAUDI GOVT SUKUK (SER 5333) 4.57% 17/08/2032	6,000,000	5,934,488	7.02
SAUDI GOVT SUKUK (SER 5334) 4.6% 17/08/2033	5,500,000	5,403,211	6.39
SAUDI GOVT SUKUK (SER 5338) 4.94% 18/01/2034	5,000,000	5,029,821	5.95

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INVESTMENT PORTFOLIO (Unaudited) (Continued)*As at 31st December 2025***Premia BOCHK Saudi Arabia Government Sukuk ETF (Continued)**

	Holdings	Fair value SAR	% of net assets
Sukuk Instrument (Continued)			
SAUDI ARABIA (99.76%) (Continued)			
SAUDI GOVT SUKUK (SER 5339) 5.14% 18/01/2039	7,200,000	7,059,243	8.35
SAUDI GOVT SUKUK (SER 5343) 5.4% 25/04/2031	6,000,000	6,159,073	7.29
SUCI SECOND INVEST CO (REG S) (REG) 5.171% 05/03/2031	200,000	783,985	0.93
SUCI SECOND INVEST CO (REG S) 4.375% 10/09/2027	200,000	761,297	0.90
SUCI SECOND INVEST CO (REG S) 6% 25/10/2028	250,000	990,718	1.17
SUCI SECOND INVEST CO (REG S) 6.25% 25/10/2033	200,000	828,882	0.98
SUCI SECOND INVEST CO (SER EMTN) (REG S) 4.875% 08/05/2032	200,000	762,112	0.90
		<hr/>	
		84,325,386	<hr/> 99.76
		<hr/>	
Total investments		84,325,386	99.76
Other net assets		199,743	0.24
		<hr/>	
Net assets attributable to unitholders at 31st December 2025		84,525,129	<hr/> 100.00
		<hr/>	
Total investments, at cost		83,230,746	
		<hr/>	

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments					
Listed equities					
CHINA					
AGRICULTURAL BANK OF CHINA	833,341	188,000	-	(280,873)	740,468
ALUMINUM CORP OF CHINA LTD	-	127,900	-	(3,788)	124,112
ANHUI CONCH CEMENT CO LTD	36,556	11,100	-	(8,252)	39,404
ANHUI EXPRESSWAY CO LTD	58,350	15,100	-	(24,684)	48,766
ANHUI GUJING DISTILLERY CO LTD	882	100	-	(982)	-
ANHUI HENGYUAN COAL INDUSTRY AND ELECTRICITY POWER CO LTD	57,931	88,100	-	(14,681)	131,350
AVIC AIRBORNE SYSTEMS CO LTD	57,122	12,300	-	(15,406)	54,016
AVIC HELICOPTER CO LTD	14,268	9,300	-	(2,965)	20,603
AVIC SHENYANG AIRCRAFT CO LTD	8,007	1,500	-	(9,507)	-
AVIC XI'AN AIRCRAFT INDUSTRY GROUP CO LTD	-	21,600	-	(808)	20,792
BAIYIN NONFERROUS GROUP CO LTD	-	291,900	-	(14,049)	277,851
BANK OF BEIJING CO LTD	270,934	62,200	-	(72,487)	260,647
BANK OF CHANGSHA CO LTD	108,798	23,300	-	(53,141)	78,957
BANK OF CHENGDU CO LTD-A	58,717	16,800	-	(42,966)	32,551
BANK OF CHINA LTD	591,251	254,300	-	(145,645)	699,906
BANK OF CHONGQING CO LTD	111,390	23,600	-	(55,679)	79,311

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
BANK OF					
COMMUNICATIONS CO					
LTD	420,717	223,400	-	(105,887)	538,230
BANK OF GUIYANG CO LTD	141,864	33,500	-	(41,488)	133,876
BANK OF HANGZHOU CO					
LTD	62,879	19,400	-	(27,449)	54,830
BANK OF JIANGSU CO LTD	310,333	66,400	-	(178,739)	197,994
BANK OF LANZHOU CO LTD	323,320	108,100	-	(77,265)	354,155
BANK OF NANJING CO LTD	99,475	47,900	-	(55,425)	91,950
BANK OF NINGBO CO LTD	65,496	14,200	-	(22,836)	56,860
BANK OF QINGDAO CO LTD	288,403	60,900	-	(182,469)	166,834
BANK OF SHANGHAI CO					
LTD	174,311	39,300	-	(67,259)	146,352
BANK OF SUZHOU CO LTD	115,489	48,800	-	(97,814)	66,475
BANK OF XI'AN CO LTD	244,793	52,900	-	(65,631)	232,062
BANK OF ZHENGZHOU CO					
LTD	440,211	95,100	-	(109,672)	425,639
BAOSHAN IRON &STEEL CO					
LTD	200,984	62,900	-	(49,338)	214,546
BEFAR GROUP CO LTD	198,752	40,500	-	(239,252)	-
BEIBUWAN PORT CO LTD	95,251	26,300	-	(23,733)	97,818
BEIJING CAPITAL ECO- ENVIRONMENT					
PROTECTION GROUP CO					
LTD	-	259,700	-	(11,261)	248,439
BEIJING HAOHUA ENERGY					
RESO	81,143	16,400	-	(97,543)	-
BEIJING NEW BUILDING					
MATERIALS PUBLIC CO					
LTD	12,015	8,100	-	(2,614)	17,501

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
BEIJING TONGRENTANG CO LTD	8,912	5,800	-	(1,867)	12,845
BEIJING YANJING BREWERY CO LTD	64,812	13,900	-	(35,787)	42,925
BEIJING-SHANGHAI HIGH SPEED RAILWAY CO LTD	142,239	28,900	-	(144,622)	26,517
BLUESTAR ADISSEO CO LTD	-	98,200	-	(3,604)	94,596
BOE TECHNOLOGY GROUP CO LTD	425,633	91,500	-	(214,076)	303,057
BRIGHT DAIRY & FOOD CO LTD	94,392	24,700	-	(19,172)	99,920
BTG HOTELS GROUP CO LTD	-	54,400	-	(2,911)	51,489
BYD CO LTD	12,539	2,500	-	(15,039)	-
BYHEALTH CO LTD	37,835	7,900	-	(45,735)	-
CAMEL GROUP COMPUTER LIMITED	-	119,100	-	(3,054)	116,046
CCCC DESIGN & CONSULTING GROUP CO., LTD.	-	150,700	-	(5,994)	144,706
CECEP SOLAR ENERGY CO LTD	131,277	69,300	-	(31,405)	169,172
CECEP WIND-POWER CORPORATION	204,059	97,100	-	(49,193)	251,966
CENTRAL CHINA LAND MEDIA CO LTD	-	67,600	-	(2,848)	64,752
CGN POWER CO LTD	193,160	108,600	-	(47,136)	254,624
CHANGCHUN FAWAY AUTOMOBILE	-	89,500	-	(2,496)	87,004
CHANGJIANG & JINGGONG BUIL	-	285,100	-	(7,039)	278,061
CHANGJIANG SECURITIES CO LTD	111,926	23,100	-	(135,026)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
CHAOZHOU THREECIRCLE GROUP	6,660	1,300	-	(7,960)	-
CHENGDU XINGRONG ENVIRONMENT CO LTD	84,338	17,200	-	(101,538)	-
CHINA BAOAN GROUP CO LTD	61,134	12,100	-	(73,234)	-
CHINA CITIC BANK CORP LTD	291,623	61,500	-	(194,030)	159,093
CHINA COAL ENERGY CO LTD	78,847	34,400	-	(19,987)	93,260
CHINA CONSTRUCTION BANK	250,264	132,200	-	(63,057)	319,407
CHINA ENERGY ENGINEERING CORP LTD	-	565,700	-	(23,427)	542,273
CHINA EVERBRIGHT BANK CO LTD	495,974	106,600	-	(167,828)	434,746
CHINA GREAT WALL SECURITIES CO LTD	102,849	20,600	-	(123,449)	-
CHINA GREEN ELECTRICITY INVESTMENT OF TIANJIN CO., LTD.	-	104,800	-	(3,689)	101,111
CHINA JUSHI CO LTD	43,138	14,400	-	(11,796)	45,742
CHINA LIFE INSURANCE CO LTD	-	48,700	-	(1,884)	46,816
CHINA MERCHANTS BANK CO LTD	218,417	47,400	-	(51,548)	214,269
CHINA MERCHANTS ENERGY	66,649	69,800	-	(16,420)	120,029

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
CHINA MERCHANTS					
EXPRESSWAY NETWORK & TECHNOLOGY HOLDINGS CO LTD	54,359	11,700	-	(14,041)	52,018
CHINA MERCHANTS PORT GROUP CO LTD	44,615	9,600	-	(14,871)	39,344
CHINA MERCHANTS PROPERTY OPERATION & SERVICE CO LTD	71,654	15,500	-	(15,845)	71,309
CHINA MERCHANTS SECURITIES CO LTD A SHS	41,459	8,700	-	(22,832)	27,327
CHINA MINSHENG BANKING	611,428	131,800	-	(281,282)	461,946
CHINA MOBILE LTD	23,772	5,400	-	(6,554)	22,618
CHINA NATIONAL GOLD GROUP GOLD JEWELLERY CO LTD	68,088	49,200	-	(17,044)	100,244
CHINA NATIONAL MEDICINES	20,474	9,400	-	(5,010)	24,864
CHINA NATIONAL NUCLEAR POWER CO LTD	-	96,000	-	(3,920)	92,080
CHINA NORTHERN RARE EARTH GROUP HIGH-TECH CO LTD	11,936	2,400	-	(14,336)	-
CHINA OILFIELD SERVICES LIMITED	45,707	30,300	-	(10,937)	65,070
CHINA PETROLEUM & CHEMICAL	452,965	97,600	-	(160,015)	390,550
CHINA PETROLEUM ENGINEERING CORP	-	300,800	-	(13,491)	287,309

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
CHINA RAILWAY					
CONSTRUCTION HEAVY INDUSTRY CO LTD	200,758	54,300	-	(47,725)	207,333
CHINA RAILWAY GROUP LTD	-	319,000	-	(13,289)	305,711
CHINA RAILWAY HI-TECH INDUSTRY CORPORATION LIMITED	-	119,200	-	(4,713)	114,487
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD	133,601	27,100	-	(160,701)	-
CHINA RAILWAY SPECIAL CARGO LOGISTICS CO LTD	198,474	65,400	-	(45,146)	218,728
CHINA RESOURCES DOUBLE CRANE	-	42,300	-	(2,281)	40,019
CHINA RESOURCES MICROELECTRONICS LTD	15,497	3,100	-	(18,597)	-
CHINA RESOURCES SANJIU MED	11,248	6,510	3,437	(3,194)	18,001
CHINA SHENHUA ENERGY CO LTD	53,163	18,000	-	(12,623)	58,540
CHINA SHIPBUILDING INDUSTRY CO LTD	123,196	25,700	-	(148,896)	-
CHINA SOUTH PUBLISHING	-	57,500	-	(1,718)	55,782
CHINA SOUTHERN POWER GRID ENERGY STORAGE CO LTD	68,971	26,700	-	(16,528)	79,143
CHINA STATE CONSTRUCTION	436,695	132,100	-	(101,632)	467,163
CHINA TELECOM CORP LTD	344,515	77,100	-	(117,389)	304,226

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
CHINA THREE GORGES RENEWABLES (GROUP) CO LTD					
	105,871	33,400	-	(29,012)	110,259
CHINA UNITED NETWORK					
	328,390	71,000	-	(80,222)	319,168
CHINA XD ELECTRIC CO LTD					
	93,507	19,100	-	(112,607)	-
CHINA YANGTZE POWER CO LTD					
	84,943	17,700	-	(70,149)	32,494
CHINA ZHESHANG BANK CO LTD					
	411,617	89,900	-	(129,116)	372,401
CHONGQING DEPARTMENT STORE					
	28,673	5,700	-	(34,373)	-
CHONGQING RURAL COMMERCIAL BANK CO LTD					
	163,765	34,600	-	(113,313)	85,052
CHONGQING WATER GROUP					
	166,393	61,400	-	(39,189)	188,604
CITI PACIFIC SPECIAL STEEL GROUP CO LTD					
	54,554	39,600	-	(15,822)	78,332
CITIC SECURITIES CO LTD					
	117,071	24,000	-	(141,071)	-
CMOC GROUP LTD CO LTD					
	-	133,900	-	(4,370)	129,530
CMST DEVELOPMENT CO LTD					
	162,791	33,400	-	(196,191)	-
CNOOC ENERGY TECHNOLOGY & SERVICES LTD					
	190,708	66,700	-	(46,825)	210,583
CNOOC LIMITED					
	56,202	19,300	-	(13,550)	61,952
CNSIG INNER MONGOLIA CHEMICAL INDUSTRY CO LTD					
	102,687	40,300	-	(23,758)	119,229
COSCO SHIPPING SPECIALIZED CARRIERS CO LTD					
	-	178,400	-	(6,979)	171,421

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
COSCO SHIPPING ENERGY TRANSPORTATION CO LTD	-	95,300	-	(2,636)	92,664
COSCO SHIPPING HOLDINGS CO LTD	85,998	41,600	-	(22,485)	105,113
CRRC CORP LTD A	218,450	58,100	-	(54,299)	222,251
CSC FINANCIAL CO LTD	35,583	7,400	-	(13,518)	29,465
CSG HOLDING CO LTD	136,232	28,500	-	(164,732)	-
DAQIN RAILWAY CO LTD	113,407	38,100	-	(45,776)	105,731
DASHENLIN PHARMACEUTICAL GROUP CO LTD	36,617	7,470	-	(44,087)	-
DEPPON LOGISTICS CO LTD	54,873	11,600	-	(16,329)	50,144
DONGFANG ELECTRIC CORPORATION LIMITED	40,890	8,400	-	(49,290)	-
DONGXING SECURITIES CO LTD	77,490	15,600	-	(93,090)	-
EASTERN AIR LOGISTICS CO LTD	-	63,460	-	(2,156)	61,304
ENN NATURAL GAS CO LTD	38,351	10,900	-	(8,680)	40,571
EVERBRIGHT SECURITIES CO LTD	38,233	8,200	-	(14,886)	31,547
FANGDA SPECIAL STEEL TECH	196,228	55,100	-	(47,147)	204,181
FORAN ENERGY GROUP CO LTD	88,146	28,700	-	(20,708)	96,138
FUJIAN FUNENG CO LTD	92,451	20,200	-	(30,750)	81,901
FUJIAN LONGKING CO LTD	-	65,100	-	(2,406)	62,694
FUYAO GROUP GLASS INDUSTRY	2,558	500	-	(3,058)	-
GANSU JINGYUAN COAL INDUSTRY AND ELECTRICITY POWER CO LTD	293,822	59,400	-	(353,222)	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia CSI Caixin China Bedrock Economy ETF (Continued)

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
GEPIC ENERGY					
DEVELOPMENT CO LTD	-	211,300	-	(4,009)	207,291
GF SECURITIES CO LTD	56,729	12,300	-	(26,986)	42,043
GONGNIU GROUP CO LTD	7,144	5,301	2,937	(1,625)	13,757
GRANDBLUE					
ENVIRONMENT CO LTD	-	30,700	-	(404)	30,296
GREAT WALL MOTOR CO LTD	-	41,700	-	(2,007)	39,693
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY					
	24,931	7,300	-	(5,873)	26,358
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD					
	129,680	85,200	-	(37,258)	177,622
GUANGDONG CONSTRUCTION ENGINEERING GROUP CO LTD					
	-	264,500	-	(6,479)	258,021
GUANGDONG HAID GROUP CO LTD					
	9,578	1,800	-	(4,831)	6,547
GUANGSHEN RAILWAY CO LTD					
	-	281,600	-	(12,919)	268,681
GUANGXI GUIGUAN ELECTRIC					
	-	133,258	-	(5,257)	128,001
GUANGZHOU AUTOMOBILE GROUP					
	100,909	20,600	-	(121,509)	-
GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD					
	66,448	28,000	-	(15,130)	79,318
GUANGZHOU BAIYUNSHAN PHAR					
	22,390	11,591	-	(5,307)	28,674

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
GUANGZHOU					
DEVELOPMENT GRP	-	141,900	-	(5,094)	136,806
GUANGZHOU PORT CO LTD	251,798	84,200	-	(60,556)	275,442
GUANGZHOU YUEXIU CAPITAL HOLDINGS GROUP CO LTD					
	149,109	30,200	-	(179,309)	-
GUIZHOU PANJIANG REFINED					
	117,408	23,800	-	(141,208)	-
GUOSEN SECURITIES CO LTD					
	77,687	20,900	-	(34,078)	64,509
GUOTAI HAITONG SECURITIES CO LTD					
	59,625	110,800	-	(170,425)	-
GUOYUAN SECURITIES CO LTD					
	101,675	20,700	-	(122,375)	-
HAIER SMART HOME CO LTD					
	29,999	13,100	-	(8,096)	35,003
HAINAN AIRPORT INFRASTRUCTURE CO LTD					
	149,959	32,300	-	(34,978)	147,281
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD					
	11,868	3,300	-	(2,844)	12,324
HANGZHOU ROBAM APPLIANCES CO LTD					
	28,040	18,200	-	(5,917)	40,323
HAOHUA CHEMICAL SCIENCE & TECHNOLOGY CO LTD					
	-	44,600	-	(1,139)	43,461
HENAN PINGGAO ELECTRIC CO LTD					
	-	44,300	-	(588)	43,712
HENAN SHUANGHUI INVESTMENT A SHRS					
	-	23,500	-	(799)	22,701

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
HI SENSE HOME					
APPLIANCES GROUP CO LTD	17,534	3,500	-	(21,034)	-
HISENSE VISUAL					
TECHNOLOGY CO LTD A SHRS	21,779	4,400	-	(26,179)	-
HLA GROUP CORP LTD	58,277	12,000	-	(70,277)	-
HONGFA TECHNOLOGY CO LTD					
	-	12,400	4,880	(1,102)	16,178
HUAAN SECURITIES CO LTD	151,285	30,700	-	(181,985)	-
HUADONG MEDICINE CO LTD					
	-	10,200	-	(570)	9,630
HUAFON CHEMICAL CO LTD	86,491	46,300	-	(20,849)	111,942
HUAIBEI MINING HOLDINGS CO LTD					
	41,903	39,800	-	(9,904)	71,799
HUALI INDUSTRIAL GROUP CO LTD					
	10,539	2,100	-	(12,639)	-
HUANENG LANCANG RIVER HYDROPOWER INC					
	71,968	28,000	-	(17,824)	82,144
HUATAI SECURITIES CO LTD					
	63,100	13,000	-	(76,100)	-
HUAXI SECURITIES CO LTD	104,303	21,100	-	(125,403)	-
HUAXIA BANK CO LTD	198,007	43,200	-	(52,969)	188,238
HUAXIN BUILDING MATERIALS GROUP CO LTD					
	53,337	32,000	-	(14,135)	71,202
HUAYU AUTOMOTIVE SYSTEMS COMPANY LIMITED					
	48,530	10,700	-	(13,136)	46,094
HUBEI JUMPCAN PHARMACEUTICAL CO LTD					
	14,938	3,100	-	(18,038)	-
IND & COMM BK OF CHINA	836,158	262,800	-	(270,260)	828,698

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
INDUSTRIAL BANK CO LTD	239,653	56,400	-	(74,972)	221,081
INDUSTRIAL SECURITIES CO LTD	100,055	21,900	-	(34,836)	87,119
INFORE ENVIRONMENT TECHNOLOGY GROUP CO LTD	172,417	35,200	-	(207,617)	-
INNER MONGOLIA DIAN TOU ENERGY CORPORATION LIMITED	30,596	6,500	-	(3,023)	34,073
INNER MONGOLIA ERDOS RESOURCES CO LTD	69,123	14,500	-	(83,623)	-
INNER MONGOLIA FIRST MACHINERY GROUP CO LTD	99,501	20,100	-	(119,601)	-
INNER MONGOLIA JUNZHENG ENERGY AND CHEMICAL GROUP CO LTD	172,835	35,100	-	(207,935)	-
INNER MONGOLIA MENGDIAN HUANENG THERMAL POWER CORP LTD	145,896	67,900	-	(39,465)	174,331
JANGHO GROUP CO LTD	-	173,100	-	(8,247)	164,853
JASON FURNITURE HANGZHOU CO LTD	16,377	3,400	-	(19,777)	-
JIANGSU BROADCASTING CABLE INFORMATION NETWORK CORPORATION LIMITED	218,908	61,900	-	(48,678)	232,130
JIANGSU CHANGSHU RURAL COMMERCIAL BANK CO LTD	77,737	20,700	7,986	(19,154)	87,269

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
JIANGSU EXPRESSWAY CO LTD	69,302	14,700	-	(30,678)	53,324
JIANGSU FINANCIAL LEASING CO LTD	202,320	42,700	-	(114,421)	130,599
JIANGSU GUOTAI INTERNATIONAL GROUP CO LTD	106,668	31,000	-	(24,978)	112,690
JIANGSU JIANGYIN RURAL COMMERCIAL BANK CO LTD	183,350	40,300	-	(56,085)	167,565
JIANGSU KINGS LUCK BREWERY JSC CO LTD	4,682	1,000	-	(5,682)	-
JIANGSU LINYANG ENERGY CO LTD	106,963	60,200	-	(26,033)	141,130
JIANGSU PHOENIX PUBLISH	-	72,200	-	(3,875)	68,325
JIANGSU SUZHOU RURAL COMMERCIAL BANK CO LTD	160,000	35,100	16,216	(58,879)	152,437
JIANGSU XUKUANG ENERGY CO LTD	147,251	50,500	-	(34,169)	163,582
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD	4,778	4,100	-	(1,300)	7,578
JIANGSU YANGNONG CHEMICAL	10,103	4,300	-	(2,704)	11,699
JIANGSU ZHANGJIAGANG RURAL COMMERCIAL BANK	217,193	46,400	-	(82,544)	181,049
JIANGSU ZIJIN RURAL COMMERCIAL BANK CO LTD	306,407	66,000	-	(89,467)	282,940

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
JIANGXI COPPER CO LTD	34,802	6,900	-	(41,702)	-
JIANGXI GANYUE EXPRESSWAY CO LTD	153,329	37,400	-	(36,017)	154,712
JIANGXI HONGCHENG ENVIRONMENT CO LTD	-	87,300	-	(2,693)	84,607
JIANGXI JOVO ENERGY CO LTD	25,498	13,700	-	(7,063)	32,135
JIHUA GROUP CO LTD	362,337	77,100	-	(192,949)	246,488
JINDUICHENG MOLYBDENUM CO LTD	-	74,900	-	(2,042)	72,858
JINNENG HOLDING SHANXI COAL INDUSTRY CO LTD	-	66,500	-	(878)	65,622
JIZHONG ENERGY RESOURCES	-	142,500	-	(5,917)	136,583
JOINCARE PHARMACEUTICAL GR	56,553	19,000	-	(13,088)	62,465
JONHON OPTRONIC TECHNOLOGY CO LTD	8,949	1,800	-	(9,182)	1,567
KAILUAN ENERGY CHEMICAL CO LTD	104,805	21,000	-	(125,805)	-
KEDA CLEAN ENERGY CO LTD	53,281	10,900	-	(64,181)	-
KWEICHOW MOUTAI CO LTD	2,821	800	-	(666)	2,955
LAO FENG XIANG CO LTD	9,869	9,500	-	(2,426)	16,943
LIAONING PORT CO LTD	547,149	120,700	-	(137,965)	529,884
WELLHOPE FOODS CO LTD	-	128,500	-	(4,337)	124,163
LIVZON PHARMACEUTICAL GROUP INC	15,543	6,900	-	(3,557)	18,886
MEIHUA HOLDINGS GROUP CO LTD	46,212	18,800	-	(12,553)	52,459

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
MIDEA GROUP CO LTD	61,074	15,300	-	(14,461)	61,913
MUYUAN FOODSTUFF CO LTD	-	11,900	-	(157)	11,743
NANJING GAOKE CO LTD	120,400	24,600	-	(145,000)	-
NARI TECHNOLOGY CO LTD	11,600	2,300	-	(8,552)	5,348
NINGBO HUAXIANG ELECTRONIC	58,512	11,800	-	(70,312)	-
NINGBO ZHOUSHAN PORT CO LTD	220,312	57,800	-	(51,625)	226,487
NINGXIA BAOFENG ENERGY GROUP CO LTD	35,870	10,200	-	(8,358)	37,712
OFFSHORE OIL ENGINEERING	-	155,200	-	(6,849)	148,351
ORG TECHNOLOGY CO LTD	-	140,300	-	(5,021)	135,279
ORIENT SECURITIES CO LTD/CHIN	72,973	15,100	-	(88,073)	-
ORIENTAL PEARL GROUP CO LTD	-	97,500	-	(5,068)	92,432
PETROCHINA CO LTD	285,329	84,500	-	(66,473)	303,356
PICC HOLDING CO LTD	207,866	44,800	-	(102,098)	150,568
PING AN BANK CO LTD	208,496	46,800	-	(64,431)	190,865
PING AN INSURANCE GROUP CO LTD	208,864	55,600	-	(51,914)	212,550
PINGDINGSHAN TIANAN COAL	54,293	11,200	-	(65,493)	-
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD	156,814	31,700	-	(188,514)	-
POSTAL SAVINGS BANK OF CHINA CO LTD	354,574	106,100	-	(90,148)	370,526
QILU BANK CO LTD	191,790	100,600	-	(116,108)	176,282
QINGDAO PORT INTERNATIONAL CO LTD	95,981	21,200	-	(21,621)	95,560

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
QINGDAO RURAL COMMERCIAL BANK CORPORATION					
281,990	61,600	-	(121,147)	222,443	
QINHUANGDAO PORT CO LTD					
245,805	87,400	-	(60,291)	272,914	
S F HOLDING CO LTD A SHRS					
22,373	4,600	-	(10,500)	16,473	
SAILUN GROUP CO LTD					
14,679	23,900	-	(4,290)	34,289	
JIANGSU GUOXIN CORP LTD					
102,341	44,900	-	(26,451)	120,790	
SANY HEAVY INDUSTRY CO LTD					
22,396	4,700	-	(19,315)	7,781	
SANY RENEWABLE ENERGY CO LTD					
27,675	5,700	-	(33,375)	-	
SDIC CAPITAL CO LTD					
126,003	26,100	-	(152,103)	-	
SDIC POWER HOLDINGS CO LTD					
38,504	26,100	-	(15,862)	48,742	
SDIC XINJI ENERGY CO					
61,047	12,800	-	(73,847)	-	
SHAANXI BEIYUAN CHEMICAL INDUSTRY GROUP CO LTD					
192,160	50,600	-	(44,768)	197,992	
SHAANXI COAL INDUSTRY CO LTD					
26,383	20,800	-	(7,474)	39,709	
SHAANXI ENERGY INVESTMENT CO LTD					
66,774	45,300	-	(16,250)	95,824	
SHAN XI HUA YANG GROUP NEW ENERGY CO LTD					
62,769	73,100	-	(16,194)	119,675	
SHANDONG GOLD MINING CO LTD					
-	17,400	-	(881)	16,519	
SHANDONG HISPEED CO LTD					
93,658	20,000	-	(33,264)	80,394	

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
SHANDONG HUALU- HENGSHENG CHEMICAL CO LTD					
11,870	15,800	-	(3,420)	24,250	
SHANDONG NANSHAN ALUMINIUM CO LTD					
179,253	55,100	-	(43,108)	191,245	
SHANDONG PUBLISHING & MEDIA CO LTD					
-	86,400	-	(3,184)	83,216	
SHANDONG SUN PAPER INDUSTRIES					
-	47,300	-	(2,204)	45,096	
SHANGHAI BAOSIGHT SOFTWARE CO LTD					
9,523	2,000	-	(11,523)	-	
SHANGHAI CONSTRUCTION CO					
374,834	107,800	-	(92,616)	390,018	
SHANGHAI DATUN ENERGY RESOURCES CO LTD					
55,439	36,100	-	(13,483)	78,056	
SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO LTD					
28,626	6,100	-	(8,951)	25,775	
SHANGHAI HUAYI GROUP CO LTD					
132,932	28,600	-	(35,314)	126,218	
SHANGHAI INTERNATIONAL AIRPORT CO LTD					
7,294	4,500	-	(1,567)	10,227	
SHANGHAI INTERNATIONAL POR SHANGHAI LINGANG HOLDINGS CORP LTD-A					
138,330	43,300	-	(34,290)	147,340	
SHANGHAI LUJIAZUI FIN&TRAD					
67,848	37,400	-	(17,677)	87,571	
SHANGHAI M&G STATIONERY INC					
85,558	17,200	-	(102,758)	-	
18,364	3,800	-	(22,164)	-	

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
SHANGHAI PUDONG					
CONSTRUCTION CO LTD	-	134,500	-	(7,293)	127,207
SHANGHAI PUDONG					
DEVELOPMENT BANK	245,425	82,000	-	(90,132)	237,293
SHANGHAI RAAS BLOOD					
PRODUCT CO LTD	31,386	31,900	-	(8,845)	54,441
SHANGHAI RURAL					
COMMERCIAL BANK CO L TD	132,053	27,500	-	(95,843)	63,710
SHANGHAI SHYNDEC					
PHARMACEU	66,538	24,400	-	(16,554)	74,384
SHANGHAI TUNNEL					
ENGINEERIN	116,502	50,500	-	(30,382)	136,620
SHANGHAI WAIGAOQIAO					
FTZ	-	85,100	-	(3,584)	81,516
SHANGHAI ZHONGGU					
LOGISTICS CO LTD	-	82,500	-	(3,528)	78,972
SHANJIN INTERNATIONAL					
GOLD CO LTD-A	-	12,400	-	(172)	12,228
SHANXI COAL					
INTERNATIONAL ENERGY GROUP CO LTD	43,735	60,000	-	(13,590)	90,145
SHANXI COKING COAL					
ENERGY GROUP CO LTD	64,546	75,900	-	(18,377)	122,069
SHANXI LANHUA SCIENCE-					
TECH VENTURE CO LTD	75,964	75,200	-	(22,225)	128,939
SHANXI LU'AN					
ENVIRONMENTAL	31,085	54,900	-	(9,856)	76,129
SHANXI SECURITIES CO LTD					
SHENERGY COMPANY LIMITED	141,153	28,400	-	(169,553)	-
	79,239	27,100	-	(16,183)	90,156

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
SHENWAN HONGYUAN					
GROUP CO LTD	140,210	34,000	-	(44,353)	129,857
SHENZHEN ENERGY GROUP					
CO LTD	111,995	53,700	-	(26,183)	139,512
SHENZHEN EXPRESSWAY					
CORP LTD	-	82,700	-	(2,409)	80,291
SHENZHEN GAS CORP LTD					
	172,442	36,700	-	(74,757)	134,385
SHENZHEN TAGEN GROUP					
CO LTD	-	260,700	-	(12,679)	248,021
SHENZHEN YUTO					
PACKAGING TECHNOLOGY					
CO LTD	27,875	13,600	-	(7,083)	34,392
SHIJIAZHUANG YILING					
PHARMACEUTICAL CO LTD	32,450	6,600	-	(39,050)	-
SICHUAN EXPRESSWAY CO					
	153,886	33,800	-	(40,627)	147,059
SICHUAN HEBANG					
BIOTECHNOLOGY LIMITED	350,922	72,000	-	(422,922)	-
SICHUAN KELUN					
PHARMACEUTICAL	8,479	1,600	-	(10,079)	-
SICHUAN ROAD&BRIDGE					
CO LTD	104,569	22,200	-	(37,193)	89,576
SINOLINK SECURITIES CO					
LTD	70,040	14,600	-	(84,640)	-
SINOMA INTERNATIONAL					
ENGIN	-	95,000	-	(4,238)	90,762
SINOMACH HEAVY					
EQUIPMENT GROUP CO					
LTD	249,885	75,500	-	(62,514)	262,871
SINO-PLATINUM METALS					
CO LTD	52,019	15,700	-	(12,479)	55,240
SINOTRANS LTD					
	-	186,800	-	(11,692)	175,108
SIEYUAN ELECTRIC CO LTD					
	1,667	300	-	(1,372)	595

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
SOOCHOW SECURITIES CO LTD					
	-	63,300	-	(837)	62,463
SPIC INDUSTRY-FINANCE HOLDINGS CO LTD					
	197,196	39,900	-	(237,096)	-
SPRING AIRLINES CO LTD					
	7,607	2,900	-	(2,056)	8,451
STATE GRID YINGDA CO LTD					
	165,642	35,700	-	(39,057)	162,285
STO EXPRESS CO LTD A SHS					
	-	79,900	-	(2,841)	77,059
SUMEC CORP LTD					
	95,521	19,500	-	(115,021)	-
SUZHOU GOLD MANTIS CONSTR					
	252,499	51,100	-	(303,599)	-
TANGSHAN PORT GROUP CO LTD					
	156,476	65,000	-	(43,383)	178,093
TANGSHAN SANYOU CHEMICAL INDUSTRIES CO LTD					
	143,896	68,000	-	(34,729)	177,167
TBEA CO LTD					
	43,804	22,300	-	(10,067)	56,037
TECON BIOLOGY CO LTD					
	-	135,000	-	(5,516)	129,484
TIAN DI SCIENCE & TECHNOLO					
	106,996	58,300	-	(27,745)	137,551
TIANJIN PORT CO LTD					
	177,879	51,400	-	(43,721)	185,558
TIANSHAN ALUMINUM GROUP CO LTD A SHRS					
	-	87,400	-	(4,183)	83,217
TONGLING NONFERROUS METALS GROUP CO LTD					
	177,077	36,000	-	(213,077)	-
TRIANGLE TYRE CO LTD					
	50,039	25,500	-	(12,939)	62,600
TSINGTAO BREWERY CO LTD					
	7,149	2,400	-	(1,740)	7,809
WANXIANG QIANCHAO CO LTD					
	155,124	32,100	-	(187,224)	-
WEICHAI POWER CO LTD					
	54,505	11,000	-	(65,505)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
WEIFU HIGH-TECHNOLOGY GROUP CO LTD	41,146	8,800	-	(19,774)	30,172
WENS FOODSTUFF GROUP CO LTD	-	12,000	-	(1,201)	10,799
WESTERN MINING CO LTD	-	37,000	-	(1,445)	35,555
WESTERN SECURITIES CO LTD	91,225	18,800	-	(110,025)	-
WULIANGYE YIBIN CO LTD	232	1,000	-	(57)	1,175
WUXI HUAGUANG BOILER CO LTD	-	88,000	-	(3,377)	84,623
WUXI RURAL COMMERCIAL BANK CO LTD	135,414	29,800	-	(36,619)	128,595
XIAMEN BANK CO LTD	148,313	32,100	-	(51,303)	129,110
XIAMEN C & D INC	126,375	25,900	-	(152,275)	-
XIAMEN TUNGSTEN CO LTD	38,965	13,900	-	(14,228)	38,637
XI'AN SHAANGU POWER CO LTD	-	100,900	-	(5,137)	95,763
XINHUA WINSHARE PUBLISHING AND MEDIA CO., LTD.	-	63,300	-	(1,933)	61,367
XINJIANG DAQO NEW ENERGY CO LTD	27,757	5,700	-	(33,457)	-
XINXING DUCTILE IRON PIPES	220,753	74,100	-	(50,873)	243,980
XINYANGFENG AGRICULTURAL TECHNOLOGY CO LTD	61,357	13,200	-	(13,943)	60,614
XJ ELECTRIC CO LTD	-	31,700	-	(1,479)	30,221
YANKUANG ENERGY GROUP CO LTD	46,612	38,800	-	(13,555)	71,857
YIFENG PHARMACY CHAIN CO LTD	14,382	2,800	-	(17,182)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
YIHAI KERRY ARAWANA HOLDINGS CO LTD	29,918	6,000	-	(35,918)	-
YONGAN FUTURES CO LTD	72,945	15,400	-	(27,300)	61,045
YONGHUI SUPERSTORES CO LTD	300,731	61,000	-	(361,731)	-
YOUNGOR GROUP CO LTD	74,331	41,800	-	(20,442)	95,689
YTO EXPRESS GROUP CO LTD	-	56,000	-	(739)	55,261
YUNDA HOLDING CO LTD-A	-	122,500	-	(3,129)	119,371
YUNNAN ALUMINIUM CO LTD	-	36,400	-	(1,558)	34,842
YUNNAN BAIYAO GROUP CO LTD	8,680	1,700	-	(4,072)	6,308
YUNNAN CHIHONG ZINC&GERMANIUM CO LTD	83,492	69,300	-	(21,851)	130,941
YUNNAN COPPER CO LTD	47,203	9,500	-	(56,703)	-
YUNNAN HONGXIANG YIXINTANG PHARMACEUTICAL CO LTD	40,344	8,200	-	(48,544)	-
YUNNAN YUNTIANHUA CO LTD	29,254	6,200	-	(9,887)	25,567
YUTONG BUS CO LTD	-	13,700	-	(650)	13,050
ZCZL INDUSTRIAL TECHNOLOGY GROUP CO LTD	40,958	10,400	-	(9,547)	41,811
ZHEJIANG CHINT ELECTRICS CO LTD	36,794	7,800	-	(10,533)	34,061
ZHEJIANG COMMUNICATIONS TECHNOLOGY CO LTD	219,685	47,400	-	(47,503)	219,582

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia CSI Caixin China Bedrock Economy ETF (Continued)

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
ZHEJIANG DAHUA TECHNOLOGY					
	-	37,800	-	(1,863)	35,937
ZHEJIANG HUAHAI PHARMACEUT					
	-	40,700	-	(1,412)	39,288
ZHEJIANG JUHUA CO LTD					
	-	12,700	-	(170)	12,530
ZHEJIANG LONGSHENG GROUP C					
	64,709	14,100	-	(23,016)	55,793
ZHEJIANG NHU CO LTD					
	19,166	4,200	-	(4,683)	18,683
ZHEJIANG PROVINCIAL NEW ENERGY INVESTMENT GROUP CO LTD					
	-	113,100	-	(3,410)	109,690
ZHEJIANG SEMIR GARMENT CO LTD ORD					
	123,216	25,200	-	(148,416)	-
ZHEJIANG SHAOXING RUIFENG RURAL COMMERCIAL BANK CO LTD					
	325,580	68,200	-	(259,307)	134,473
ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD					
	-	36,100	-	(1,166)	34,934
ZHEJIANG ZHENENG ELECTRIC POWER CO LTD					
	113,871	68,600	-	(26,594)	155,877
ZHESHANG SECURITIES CO LTD					
	85,902	17,500	-	(103,402)	-
ZHONGJIN GOLD CO LTD					
	37,302	8,000	-	(7,548)	37,754
ZHONGSHAN PUBLIC UTILITIES GROUP CO LTD					
	103,815	22,200	-	(32,298)	93,717
ZHONGTAI SECURITIES CO LTD A SHRS					
	119,513	43,600	-	(31,159)	131,954
ZIJIN MINING GROUP CO LTD					
	76,348	107,200	-	(22,585)	160,963

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD					
	-	90,300	-	(3,190)	87,110
Unlisted equities					
CHINA					
ZHONGTIAN FINANCIAL GROUP CO LTD					
	829,584	-	-	-	829,584
Unlisted rights of trust interest					
CHINA					
KANGMEI PHARMACEUTICAL CO					
	2,771	-	-	(31)	2,740

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments					
Listed equities					
CHINA					
360 SECURITY					
TECHNOLOGY IN-A	30,961	7,200	-	(38,161)	-
37 INTERACTIVE					
ENTERTAINMENT					
NETWORK TECHNOLOGY					
GROUP CO LTD	82,065	32,200	-	(73,206)	41,059
3PEAK INC	12,902	3,724	-	(15,080)	1,546
ADVANCED FIBER					
RESOURCES ZHUHAI LTD	-	49,600	-	(6,503)	43,097
ADVANCED MICRO-					
FABRICATION EQUIPMENT					
INC	23,817	5,544	-	(29,361)	-
AIMA TECHNOLOGY GROUP					
CO LTD	-	65,500	-	(10,963)	54,537
AISINO CO LTD	50,494	26,400	-	(29,014)	47,880
ALL WINNER TECHNOLOGY					
CO LTD	23,209	11,820	7,039	(24,618)	17,450
AMLOGIC SHANGHAI CO					
LTD	34,638	31,261	-	(19,161)	46,738
ANDON HEALTH CO LTD					
ANHUI ANKE	-	35,300	-	(11,389)	23,911
BIOTECHNOLOGY GROUP					
CO LTD	139,856	73,700	-	(92,349)	121,207
ANHUI GUANGXIN					
AGROCHEMICAL CO LTD					
ANHUI HELI CO LTD	79,306	18,000	-	(97,306)	-
ANHUI XDLK	48,920	10,900	-	(59,820)	-
MICROSYSTEM CORP LTD					
ANHUI XINHUA MEDIA CO	-	24,588	-	(4,394)	20,194
LTD	134,208	144,500	-	(85,237)	193,471

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
ANJI MICROELECTRONICS TECHNOLOGY SHANGHAI CO LTD					
	13,394	3,086	-	(16,480)	-
ANKER INNOVATIONS TECHNOLOGY CO LTD					
	19,161	10,000	-	(11,321)	17,840
APPOTRONICS CORP LTD					
	39,611	9,098	-	(48,709)	-
APT MEDICAL INC.					
	5,094	6,452	2,953	(3,539)	10,960
ARCSOFT CORP LTD					
	21,048	11,645	-	(11,975)	20,718
ASIA-POTASH INTERNATIONAL					
	54,854	19,300	-	(52,955)	21,199
ASR MICROELECTRONICS CO LTD					
	13,539	3,043	-	(16,582)	-
ASYMCHEM LABORATORIES TIAN JIN CO LTD A SHS					
	23,609	5,400	-	(28,939)	70
AUTOBIO DIAGNOSTICS CO LTD					
	24,823	5,700	-	(30,523)	-
AVIC AEROENGINE CONTROLS					
	14,962	3,100	-	(18,062)	-
AVIC CHENGDU AIRCRAFT CO LTD					
	-	20,000	-	(3,424)	16,576
AVIC CHENGDU UAS CO LTD					
	19,655	24,790	-	(10,394)	34,051
BAIMTEC MATERIAL CO LTD					
	-	27,166	-	(5,435)	21,731
BEAR ELECTRIC APPLIANCE CO LTD					
	28,300	6,200	-	(34,500)	-
BEIJING AOSAIKANG PHARMACEUTICAL CO LTD					
	-	99,800	-	(17,142)	82,658
BEIJING BALANCE MEDICAL TECHNOLOGY CO LTD					
	11,137	10,288	-	(5,738)	15,687

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
BEIJING COMPASS					
TECHNOLOGY DEVELOPMENT CO LTD	18,881	9,500	9,952	(22,349)	15,984
BEIJING CTJ INFORMATION TECHNOLOGY CO LTD	55,751	48,260	-	(38,909)	65,102
BEIJING DAHAO TECHNOLOGY CORP LTD A	97,413	108,500	-	(59,630)	146,283
BEIJING EGOVA CO LTD	47,377	22,500	-	(34,162)	35,715
BEIJING ENLIGHT MEDIA CO LTD	69,297	19,600	-	(80,078)	8,819
BEIJING GEHUA CATV NETWORK CO LTD	79,779	43,300	-	(45,509)	77,570
BEIJING HUAFENG TEST & CONTROL TECHNOLOGY CO LTD	6,830	8,378	-	(3,718)	11,490
BEIJING KINGSOFT OFFICE SOFTWARE INC	19,448	11,585	-	(10,009)	21,024
BEIJING ROBOROCK TECHNOLOGY CO LTD	11,921	7,492	3,473	(8,901)	13,985
BEIJING SHIJI INFORMATION	141,955	60,700	-	(120,411)	82,244
BEIJING SIFANG AUTOMATION CO LTD	42,957	85,500	-	(32,843)	95,614
BEIJING SL PHARMACEUTICAL	117,258	27,000	-	(144,258)	-
BEIJING STRONG BIOTECHNOLOGY	66,566	15,000	-	(81,566)	-
BEIJING ULTRAPOWER SOFTWARE CO LTD	160,265	91,900	-	(90,958)	161,207
BEIJING WANDONG MEDICAL TECHNOLOGY CO LTD	45,428	26,000	-	(23,828)	47,600

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
BEIJING WANTAI BIOLOGICAL	12,047	2,600	-	(14,647)	-
BEIJING YANDONG MICROELECTRONIC CO LTD	54,578	69,925	-	(34,335)	90,168
BESTECHNIC (SHANGHAI) CO LTD	3,218	3,482	1,494	(2,216)	5,978
BESTTONE HOLDING CO LTD A	-	139,100	-	(21,228)	117,872
BETTA PHARMACEUTICALS CO LTD-A	24,038	7,200	-	(24,662)	6,576
BGI GENOMICS CO LTD	4,570	1,400	-	(4,868)	1,102
BRIGHTGENE BIO-MEDICAL TECHNOLOGY CO LTD	18,400	4,212	-	(22,612)	-
CAMBRICON TECHNOLOGIES CORP LTD	7,714	1,768	-	(9,482)	-
CANMAX TECHNOLOGIES CO LTD	30,325	6,600	-	(36,925)	-
CCCC DESIGN & CONSULTING GROUP CO., LTD.	124,696	226,300	-	(71,435)	279,561
CECEP ENVIRONMENTAL PROTECTION CO LTD	661,854	151,400	-	(813,254)	-
CENTRAL CHINA LAND MEDIA CO LTD	97,774	91,600	-	(83,534)	105,840
CETC CYBERSPACE SECURITY TECHNOLOGY CO LTD	49,070	24,100	-	(33,271)	39,899
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES INC	37,749	8,500	-	(46,249)	-

Premia ETF Series

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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
CHANGJIANG PUBLISHING	93,158	93,200	-	(58,067)	128,291
CHANGZHOU FUSION NEW MATERIAL CO LTD	-	43,908	-	(7,124)	36,784
CHAOZHOU THREECIRCLE GROUP	22,523	50,700	-	(18,008)	55,215
CHENGDU FUSEN NOBLE- HOUSEINDUSTRIAL CO LTD	93,304	97,300	-	(56,751)	133,853
CHENGDU INFORMATION TECHNOLOGY OF CHINESE ACADEMY OF SCIENCES CO LTD	33,875	14,600	-	(28,652)	19,823
CHENGDU KANGHONG PHARMACEUTICAL GROUP CO LTD	44,151	24,600	-	(25,382)	43,369
CHENGDU XINGRONG ENVIRONMENT CO LTD	62,481	128,600	-	(47,432)	143,649
CHINA CSSC HOLDINGS LTD	25,365	6,000	-	(31,109)	256
CHINA FILM CO LTD	59,178	38,600	-	(28,719)	69,059
CHINA GREEN ELECTRICITY INVESTMENT OF TIANJIN CO., LTD.	59,045	130,200	-	(46,425)	142,820
CHINA MOBILE LTD	-	25,300	-	(4,702)	20,598
CHINA PUBLISHING & MEDIA CO LTD	180,552	111,700	-	(87,723)	204,529
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD	-	155,903	-	(27,315)	128,588
CHINA RESOURCES BOYA BIO-PHARMACEUTICAL GROUP CO LTD	3,608	39,900	-	(8,612)	34,896

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
CHINA RESOURCES					
MICROELECTRONICS LTD	22,259	6,441	-	(24,604)	4,096
CHINA SCIENCE					
PUBLISHING & MEDIA LTD	60,217	45,900	-	(33,283)	72,834
CHINA SOUTH PUBLISHING	20,850	48,200	-	(15,529)	53,521
CHINA SOUTHERN POWER					
GRID TECHNOLOGY CO LTD	40,058	28,518	-	(20,567)	48,009
CHINA TOURISM GROUP					
DUTY FREE CORP LTD	44,449	10,000	-	(54,449)	-
CHINA TRANSINFO					
TECHNOLOGY	47,460	11,200	-	(58,660)	-
CHINA WAFER LEVEL CSP					
CO LTD	13,677	26,200	-	(10,337)	29,540
CHINA XD ELECTRIC CO					
LTD	-	194,000	-	(27,852)	166,148
CHINESE UNIVERSE					
PUBLISHING AND MEDIA GROUP CO LTD	25,218	86,200	-	(22,888)	88,530
CHONGQING CHANGAN					
AUTOMOBILE CO LTD	410,076	97,400	-	(495,524)	11,952
CHONGQING GENRIX					
BIOPHARMACEUTICAL CO LTD	-	48,759	-	(8,349)	40,410
CHONGQING SANFENG					
ENVIRONMENT GROUP CORP LTD	113,291	111,700	-	(63,137)	161,854
CIMC SAFEWAY					
TECHNOLOGIES CO LTD	91,585	62,200	-	(50,625)	103,160
CLOUDWALK TECHNOLOGY					
CO LTD	42,698	26,833	-	(31,994)	37,537
CNPC CAPITAL CO LTD	142,571	78,400	-	(89,113)	131,858

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
COFCO CAPITAL HOLDINGS CO LTD	81,290	81,600	-	(45,167)	117,723
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	308,817	172,097	-	(180,365)	300,549
DAWNING INFORMATION INDUSTRY	45,015	39,265	-	(24,765)	59,515
DIZAL JIANGSU PHARMACEUTICAL CO LTD	-	14,344	-	(2,178)	12,166
DONGFANG ELECTRIC CORPORATION LIMITED	-	44,300	-	(6,745)	37,555
DONGGUAN YIHEDA AUTOMATION CO LTD	-	137,600	-	(15,052)	122,548
EASTERN COMMUNICATIONS CO LTD	80,972	79,900	-	(43,726)	117,146
EASY CLICK WORLDWIDE NETWORK TECHNOLOGY CO LTD	-	57,900	-	(8,892)	49,008
EASYHOME NEW RETAIL GROUP CO LTD	157,455	36,000	-	(193,455)	-
EDIFIER TECHNOLOGY CO LTD	118,937	84,000	-	(63,833)	139,104
ELECTRIC CONNECTOR TECHNOLOGY CO LTD	18,456	4,000	-	(22,456)	-
EMPYREAN TECHNOLOGY CO LTD	2,584	800	-	(1,952)	1,432
ESPRESSIF SYSTEMS SHANGHAI CO LTD	-	18,784	-	(2,771)	16,013
EXPLOSIVE CO LTD	103,064	114,900	-	(102,382)	115,582
FANGDA CARBON NEW MATERIAL	11,417	2,400	-	(13,817)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

			Holdings		31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
FARSOON TECHNOLOGIES					
CO LTD	145,029	33,305	-	(178,334)	-
FESCO GROUP CO LTD	40,269	51,200	-	(24,850)	66,619
FLAIRCOMM					
MICROELECTRONICS INC	-	29,237	-	(3,763)	25,474
FOCUS MEDIA					
INFORMATION					
TECHNOLOGY	40,256	8,500	-	(48,756)	-
FOCUS TECHNOLOGY CO					
LTD	36,055	17,200	-	(25,378)	27,877
FORTIOR TECHNOLOGY					
SHENZHEN CO LTD	7,476	4,024	-	(4,859)	6,641
FUJIAN BOSS SOFTWARE					
DEVELOPMENT CO LTD	94,421	46,000	-	(65,349)	75,072
GAN & LEE					
PHARMACEUTICALS CO					
LTD	19,678	4,400	-	(23,205)	873
G-BITS NETWORK					
TECHNOLOGY XIAM	8,930	4,000	-	(6,018)	6,912
GENIMOUS TECHNOLOGY					
CO LTD	-	151,200	-	(23,108)	128,092
GEOVIS TECHNOLOGY CO					
LTD	41,896	9,667	20,235	(71,798)	-
GIANT NETWORK GROUP					
CO LTD A	41,328	32,200	-	(21,856)	51,672
GIANTEC SEMICONDUCTOR					
CORP	-	31,155	-	(4,397)	26,758
GIGADEVICE					
SEMICONDUCTOR INC	-	46,700	-	(8,196)	38,504
GLODON CO LTD					
	16,188	3,300	-	(19,488)	-
GONGNIU GROUP CO LTD					
	23,142	20,873	9,028	(14,692)	38,351

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
GOOGOL TECHNOLOGY CO LTD	192,879	76,500	-	(213,589)	55,790
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY	240,688	135,800	-	(135,907)	240,581
GRG BANKING EQUIPMENT CO LTD	78,276	44,900	-	(43,774)	79,402
GRINM SEMICONDUCTOR MATERIALS CO LTD	178,444	87,628	-	(128,095)	137,977
GUANGDONG DONGFANG PRECISION SCIENCE & TECHNOLOGY CO LTD	-	118,700	-	(21,881)	96,819
GUANGDONG HONGDA HOLDINGS GROUP CO LTD	39,429	15,400	-	(35,126)	19,703
GUANGDONG MARUBI BIOTECHNOLOGY CO LTD	36,180	19,000	-	(22,116)	33,064
GUANGDONG SHUNKONG DEVELOPMENT CO LTD	97,836	22,000	-	(119,836)	-
GUANGDONG ZHONGSHENG PHARMACEUTICAL CO LTD	76,097	23,400	-	(81,237)	18,260
GUANGZHOU GUANGRI STOCK CO LTD A	-	140,900	-	(21,636)	119,264
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD	13,169	7,400	-	(6,987)	13,582
GUANGZHOU WONDFO BIOTECH CO LTD	18,475	83,700	-	(25,381)	76,794
GUANGZHOU YUEXIU CAPITAL HOLDINGS GROUP CO LTD	95,336	116,500	-	(59,601)	152,235

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
GUOTAI EPOINT SOFTWARE CO LTD	54,115	12,338	-	(66,453)	-
HAIER SMART HOME CO LTD	-	81,200	-	(14,019)	67,181
HAISCO PHARMACEUTICAL GROUP CO LTD	27,290	8,200	-	(29,140)	6,350
HAND ENTERPRISE SOLUTIONS CO LTD	-	13,900	-	(1,957)	11,943
HANGZHOU DPTECH TECHNOLOGIES CO LTD	-	136,000	-	(18,970)	117,030
HANGZHOU EZVIZ NETWORK CO LTD	26,163	35,827	-	(18,783)	43,207
HANGZHOU GREAT STAR INDUSTRIAL CO LTD	19,608	74,100	-	(21,174)	72,534
HANGZHOU HONGHUA DIGITAL TECHNOLOGYSTOCK CO LTD	18,020	16,363	-	(10,162)	24,221
HANGZHOU ROBAM APPLIANCES CO LTD	28,689	40,919	-	(20,140)	49,468
HANGZHOU SHUNWANG TECHNOLOGY CO LTD	105,915	51,800	-	(76,808)	80,907
HANGZHOU TIGERMED CONSULTING	12,170	2,600	-	(14,770)	-
HARBIN FUERJIA TECHNOLOGY CO LTD	58,815	34,600	17,326	(44,583)	66,158
HARBIN HATOU INVESTMENT CO LTD	-	212,500	-	(36,644)	175,856
HEBEI BROADCASTING WIRELESS MEDIA CO LTD	-	129,391	-	(7,543)	121,848

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
HEBEI SINOPACK					
ELECTRONIC					
TECHNOLOGY CO LTD	46,706	20,100	-	(38,946)	27,860
HEFEI MEIYA					
OPTOELECTRONIC					
TECHNOLOGY INC	-	94,611	-	(15,795)	78,816
HENAN LINGRUI					
PHARMACEUTICAL CO LTD					
	13,020	34,900	-	(10,192)	37,728
HENGDIAN					
ENTERTAINMENT CO-A					
HEXING ELECTRICAL CO LTD	96,658	21,600	-	(118,258)	-
HICON NETWORK					
TECHNOLOGY					
SHANDONGCO LTD	23,001	60,100	-	(20,749)	62,352
HI SENSE HOME					
APPLIANCES GROUP CO LTD					
	-	52,600	-	(8,975)	43,625
HISENSE VISUAL					
TECHNOLOGY CO LTD A					
SHRS	2,668	13,700	-	(3,942)	12,426
HITHINK ROYAL FLUSH					
INFORMATION					
	23,403	18,638	-	(12,660)	29,381
HOYMILES POWER					
ELECTRONICS INC.					
	6,410	13,191	-	(4,808)	14,793
HUALAN BIOLOGICAL					
ENGINEERING INC					
	48,795	19,500	-	(42,392)	25,903
HUALAN BIOLOGICAL					
VACCINE INC					
	-	103,400	-	(19,417)	83,983
HUAMING POWER					
EQUIPMENT CO LTD					
	8,607	76,100	-	(15,076)	69,631

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
HUBEI JUMPCAN					
PHARMACEUTAL CO LTD	29,965	35,000	-	(19,838)	45,127
HUBEI JIANGHAN NEW					
MATERIALS CO LTD	57,518	13,000	-	(70,518)	-
HUNDSUN TECHNOLOGIES					
INC	132,806	40,482	-	(142,242)	31,046
HWATSING TECHNOLOGY					
CO LTD	-	21,921	6,752	(4,870)	23,803
HYGON INFORMATION					
TECHNOLOGY CO LTD	81,404	93,397	-	(49,695)	125,106
IMEIK TECHNOLOGY					
DEVELOPMENT CO LTD	16,423	14,698	-	(9,330)	21,791
INESA INTELLIGENT TECH					
INC	63,324	27,000	-	(51,659)	38,665
INGENIC SEMICONDUCTOR					
CO LTD	12,985	6,600	-	(8,506)	11,079
INNER MONGOLIA FURUI					
MEDICAL SCIENCE CO LTD	-	43,400	-	(8,145)	35,255
INNER MONGOLIA					
JUNZHENG ENERGY AND					
CHEMICAL GROUP CO LTD	27,789	6,200	-	(33,989)	-
INTCO MEDICAL					
TECHNOLOGY CO LTD	2,168	66,900	-	(12,029)	57,039
IRAY GROUP					
	11,308	8,595	2,649	(9,584)	12,968
IREADER TECHNOLOGY CO					
LTD	51,030	11,400	-	(62,430)	-
JAFRON BIOMEDICAL CO					
LTD	-	64,200	-	(11,629)	52,571
JIANGLING MOTORS CORP					
LTD	57,541	70,800	-	(36,926)	91,415
JIANGSU GUOMAO					
REDUCER CO LTD	89,155	20,100	-	(109,255)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia CSI Caixin China New Economy ETF (Continued)

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
JIANGSU HENGLI					
HYDRAULIC CO LTD	52,129	29,300	-	(29,849)	51,580
JIANGSU HENGRUI					
MEDICINE CO LTD	183,558	419,760	-	(151,078)	452,240
JIANGSU NHWA					
PHARMACEUTIC-A	56,917	34,000	-	(26,966)	63,951
JIANGSU PACIFIC QUARTZ					
CO LTD	56,400	12,900	-	(69,300)	-
JIANGSU PHOENIX PUBLISH					
JIANGSU RUITAI NEW	67,204	39,300	-	(35,266)	71,238
ENERGY MATERIALS CO					
LTD	68,358	40,800	-	(32,425)	76,733
JIANGSU YUYUE MEDICAL					
EQUIPMENT & SUPPLY CO					
LTD	40,188	13,800	-	(38,892)	15,096
JIANGSU ZHENG DAN					
CHEMICAL INDUSTRY CO					
LTD	-	107,500	-	(17,832)	89,668
JIANGZHONG					
PHARMACEUTICAL CO LTD	5,111	36,800	-	(8,946)	32,965
JINHONG GAS CO LTD					
JOINCARE	57,483	13,086	-	(70,569)	-
PHARMACEUTICAL GR					
JOINN LABORATORIES	3,050	76,500	-	(20,185)	59,365
CHINA CO LTD					
JOYOUNG CO LTD	55,123	25,900	-	(47,960)	33,063
JUNEWAY ELECTRONIC					
TECHNOLOGY CO LTD	85,945	19,700	-	(105,645)	-
KELI SENSING					
TECHNOLOGY NINGBO CO					
LTD	-	71,600	-	(12,207)	59,393
LTD					
	-	27,000	-	(5,145)	21,855

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
KINGNET NETWORK CO LTD	214,702	107,100	-	(149,897)	171,905
KUNLUN TECH CO LTD	43,243	9,800	-	(53,043)	-
LEADER HARMONIOUS DRIVE SYSTEMS CO LTD	7,410	9,265	-	(4,115)	12,560
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD	4,595	800	-	(5,395)	-
LIAONING CHENGDA BIOTECHNOLOGY CO LTD	28,207	30,358	-	(12,660)	45,905
LIVZON PHARMACEUTICAL GROUP INC	20,534	20,700	-	(13,739)	27,495
LONCIN MOTOR CO LTD	125,318	74,500	-	(106,154)	93,664
LONGSHINE TECHNOLOGY CO LTD	80,168	18,100	-	(98,268)	-
LUENMEI QUANTUM CO LTD-A	135,077	254,500	-	(160,849)	228,728
LUSHANG HEALTH INDUSTRY DEVELOPMENT CO LTD	105,933	24,700	-	(130,633)	-
LUSTER LIGHTTECH CO LTD	80,978	32,198	-	(73,877)	39,299
MANGO EXCELLENT MEDIA CO LTD	30,692	6,700	-	(37,392)	-
MAYINGLONG PHARMACEUTICAL	9,641	33,400	-	(8,863)	34,178
MEHOW INNOVATIVE LTD	-	124,960	-	(22,404)	102,556
MGI TECH CO LTD	4,484	650	-	(5,134)	-
MICRO-TECH (NANJING) CO LTD	19,490	10,837	-	(11,805)	18,522
MIDEA GROUP CO LTD	598,618	422,438	-	(314,745)	706,311
MINMETALS CAPITAL COMPANY LIMITED	170,618	74,100	-	(133,020)	111,698

Premia ETF Series

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- Premia Vietnam ETF
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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
MONTAGE TECHNOLOGY					
CO LTD	6,650	123,370	-	(25,146)	104,874
MOON ENVIRONMENT					
TECHNOLOGY CO LTD	69,047	15,800	20,382	(105,229)	-
NANJING VAZYME BIOTECH					
CO LTD	47,826	10,934	-	(58,760)	-
NANJING XINJIEKOU DEPT	155,998	35,200	-	(191,198)	-
NEWLAND DIGITAL					
TECHNOLOGY CO LTD	114,798	38,900	-	(116,178)	37,520
NINGBO DEYE					
TECHNOLOGY CO LTD	42,723	42,000	16,326	(40,917)	60,132
NINGBO SANXING					
ELECTRIC CO LTD	27,949	64,800	-	(20,640)	72,109
OPPLE LIGHTING CO LTD	48,625	77,900	-	(30,197)	96,328
OPT MACHINE VISION TECH					
CO LTD	17,080	3,986	-	(21,066)	-
OURPALM CO LTD	61,038	73,900	-	(33,790)	101,148
OVCTEK CHINA INC	45,732	66,000	-	(32,967)	78,765
PACIFIC SHUANGLIN BIO-					
PHARMACY CO LTD	18,480	51,700	5,400	(15,878)	59,702
PEOPLE.CN CO LTD	26,173	24,500	-	(15,962)	34,711
PERIC SPECIAL GASES CO					
LTD	104,735	40,851	-	(96,621)	48,965
PHARMARON BEIJING CO					
LTD	86,614	19,800	-	(106,414)	-
PRIMARIUS TECHNOLOGIES					
CO LTD	90,067	21,031	-	(111,098)	-
PROYA COSMETICS CO LTD	12,275	6,400	-	(7,022)	11,653
PYLON TECHNOLOGIES CO					
LTD	34,862	13,538	-	(31,343)	17,057
QINGDAO HAIER					
BIOMEDICAL CO LTD	13,964	41,126	-	(14,211)	40,879

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
QINGDAO YUNLU					
ADVANCED MATERIALS TECHNOLOGY CO LTD	-	25,834	-	(4,850)	20,984
QINGHAI SALT LAKE INDUSTRY	184,415	62,600	-	(194,983)	52,032
QUANTUMCTEK CO LTD	-	3,980	-	(640)	3,340
RICHINFO TECHNOLOGY CO LTD	82,327	36,900	-	(64,572)	54,655
RIYUE HEAVY INDUSTRY CO LTD	72,219	16,300	-	(88,519)	-
ROCKCHIP ELECTRONICS CO LTD	-	35,500	-	(6,500)	29,000
SANSURE BIOTECH INC	22,733	37,941	-	(17,394)	43,280
SANY RENEWABLE ENERGY CO LTD	32,088	49,457	-	(20,855)	60,690
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION					
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION	13,740	6,794	-	(7,408)	13,126
SEMITRONIX CORPORATION	20,621	11,900	-	(10,314)	22,207
SERES GROUP CO LTD	-	63,800	-	(11,702)	52,098
SERVYOU SOFTWARE GROUP CO LTD	52,203	22,700	-	(41,479)	33,424
SFC HOLDINGS CO LTD	228,966	52,500	-	(281,466)	-
SG MICRO CORP	14,453	36,854	9,377	(13,930)	46,754
SHAANXI HUAQIN TECHNOLOGY INDUSTRY CO LTD					
SHAANXI HUAQIN TECHNOLOGY INDUSTRY CO LTD	-	37,781	-	(4,901)	32,880
SHANDONG PUBLISHING & MEDIA CO LTD	53,855	85,200	-	(33,444)	105,611
SHANDONG WEIGAO ORTHOPAEDIC DEVICE CO LTD	55,787	51,787	-	(46,889)	60,685

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
SHANGHAI ALLIST PHARMACEUTICALS CO LTD					
	21,799	20,350	-	(11,243)	30,906
SHANGHAI AWINIC TECHNOLOGY CO LTD					
	15,065	14,940	-	(8,811)	21,194
SHANGHAI BAOSIGHT SOFTWARE CO LTD					
	92,715	42,100	-	(71,771)	63,044
SHANGHAI BELLING CO LTD					
	-	64,100	-	(12,389)	51,711
SHANGHAI DZH LTD					
	152,480	91,000	-	(145,980)	97,500
SHANGHAI FILM CO LTD					
	38,882	19,500	-	(24,861)	33,521
SHANGHAI FOREIGN SERVICE					
	229,766	191,100	-	(133,146)	287,720
SHANGHAI FRIENDESS ELECTRONICS TECHNOLOGY CORPORATION LIMITED					
	9,577	7,394	3,754	(5,519)	15,206
SHANGHAI FULLHAN MICROELECTRONICS CO LTD					
	37,163	24,100	-	(23,590)	37,673
SHANGHAI HAOHAI BIOLOGICAL TECHNOLOGY CO LTD					
	12,049	22,186	-	(7,834)	26,401
SHANGHAI HUAYI GROUP CO LTD					
	-	181,800	-	(31,512)	150,288
SHANGHAI MECHANICAL AND ELECTRICAL INDUSTRY CO LTD					
	72,208	35,400	-	(48,716)	58,892
SHANGHAI MICROPORT ENDOVASCULAR MED TECH GROUP CO LTD					
	15,732	8,428	-	(10,211)	13,949

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
SHANGHAI MICROPORT EP MEDTECH CO LTD	42,834	62,643	-	(28,168)	77,309
SHANGHAI SINYANG SEMICONDUCTOR MATERIALS CO LTD	12,793	25,300	-	(8,905)	29,188
SHANGHAI UNITED IMAGING HEALTHCARE CO LTD	5,749	1,120	-	(6,869)	-
SHANGHAI YAOJI PLAYING CARD CO LTD	-	63,200	-	(11,616)	51,584
SHANGHAI HUACE NAVIGATION TECHNOLOGY LTD	-	41,900	10,813	(9,274)	43,439
SHANTOU INSTITUTE OF ULTRASONIC INS TRUMENTS CO LTD	-	95,400	-	(14,823)	80,577
SHENZHEN BLUETRUM TECHNOLOGY CO LTD	-	16,798	-	(2,896)	13,902
SHENZHEN CAPCHEM TECHNOLOGY CO LTD	39,294	8,600	-	(47,894)	-
SHENZHEN CHINA MICRO SEMICON CO LTD	-	88,038	-	(10,886)	77,152
SHENZHEN FENDA TECHNOLOGY CO LTD	-	204,000	-	(26,029)	177,971
SHENZHEN FORTUNE TREND TECHNOLOGY CO LTD	15,152	8,757	5,927	(14,281)	15,555
SHENZHEN GOODIX TECHNOLOGY CO LTD	9,209	23,200	-	(7,397)	25,012
SHENZHEN INTELLIFUSION TECHNOLOGIES CO LTD	97,249	22,454	-	(119,703)	-
SHENZHEN MANST TECHNOLOGY CO LTD	49,762	11,200	-	(60,962)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD	36,537	54,200	-	(24,509)	66,228
SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGINEERING CO LTD	42,258	26,700	-	(21,987)	46,971
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD	-	1,200	-	(210)	990
SHENZHEN SENIOR TECHNOLOGY MATERIAL CO LTD	109,480	25,200	-	(134,680)	-
SHENZHEN TRANSSION HOLDINGS CO LTD	45,561	22,768	-	(41,103)	27,226
SHENZHEN ZHAOWEI MACHINERY & ELECTRONIC CO LTD	14,446	10,500	-	(11,584)	13,362
SICHUAN BIKIN PHARMACEUTICAL CO LTD	-	12,264	-	(2,031)	10,233
SICHUAN HEXIE SHUANGMA CO LTD	64,768	52,500	-	(49,804)	67,464
SICHUAN JIUYUAN YINHAI SOFTWARE CO LTD	78,004	17,500	-	(95,504)	-
SINO BIOLOGICAL INC	9,845	2,100	-	(11,945)	-
SINOMACH HEAVY EQUIPMENT GROUP CO LTD	113,327	284,900	-	(87,931)	310,296
SINOSOFT CO LTD	83,285	37,200	-	(65,051)	55,434
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	15,798	197,200	-	(36,074)	176,924
SONOSCAPE MEDICAL CORP	28,039	21,300	-	(14,661)	34,678

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
SOUTHCHIP					
SEMICONDUCTOR					
TECHNOLOGYSHANGHAI CO LTD	197,397	62,744	-	(222,864)	37,277
SOUTHERN PUBLISHING & MEDIA CO LTD	-	88,200	-	(15,762)	72,438
SPIC INDUSTRY-FINANCE HOLDINGS CO LTD	127,489	72,400	-	(75,467)	124,422
STATE GRID YINGDA CO LTD	126,101	184,100	-	(83,015)	227,186
SUNFLOWER					
PHARMACEUTICAL GROUP					
CO LTD	21,395	79,100	-	(21,680)	78,815
SUNSHINE GUOJIAN					
PHARMACEUTICALSHANG					
HAI CO LTD	57,528	20,845	-	(55,774)	22,599
SUPCON TECHNOLOGY CO					
LTD	43,405	15,029	-	(43,950)	14,484
SUZHOU CENTEC					
COMMUNICATIONS CO					
LTD	-	16,835	-	(3,274)	13,561
SUZHOU EVERBRIGHT					
PHOTONICS CO LTD					
	30,671	7,190	-	(37,861)	-
SUZHOU NOVOSENSE					
MICROELECTRONICS C O					
LTD	3,542	1,017	-	(4,559)	-
SUZHOU TFC OPTICAL					
COMMUNICATION CO LTD					
	42,830	36,180	16,686	(27,234)	68,462
SUZHOU ZELGEN					
BIOPHARMACEUTICAL CO					
LTD	13,253	3,060	-	(16,313)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
TASLY PHARMACEUTICAL GROUP	18,740	20,500	-	(14,997)	24,243
THUNDER SOFTWARE TECHNOLOG	15,385	8,300	-	(7,837)	15,848
TIAN DI SCIENCE & TECHNOLO	-	264,700	-	(45,864)	218,836
TIANJIN PHARMACEUTICAL DE RE TANG GROUP CORP LTD	-	33,600	-	(6,074)	27,526
TIBET CHEEZHENG TIBETAN	58,962	94,914	-	(37,251)	116,625
TIBET RHODIOLA PHARMACEUTICAL HOLDI NG CO LTD	24,879	23,700	-	(14,919)	33,660
TONGHUA DONGBAO PHARMACEUTICALS	170,866	39,300	-	(210,166)	-
UGREEN GROUP LTD	-	65,425	-	(7,040)	58,385
UNIGROUP GUOXIN MICROELECTRONICS CO LTD	-	26,600	-	(4,141)	22,459
VANCHIP (TIANJIN) TECHNOLOGY CO LTD	32,842	88,802	-	(18,432)	103,212
VISUAL CHINA GROUP CO LTD	63,330	26,500	-	(52,931)	36,899
WANGSU SCIENCE & TECHNOLOGY CO LTD	34,561	51,400	-	(23,676)	62,285
WEAVER NETWORK CO LTD	31,118	11,500	-	(28,506)	14,112
WEIFU HIGH-TECHNOLOGY GROUP CO LTD	3,023	700	-	(3,723)	-
OMNIVISION INTEGRATED CIRCUITS GROUP INC	26,767	56,395	-	(21,103)	62,059

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
WONDERSHARE					
TECHNOLOGY GROUP CO LTD	22,778	8,500	-	(20,211)	11,067
WUHAN EAST LAKE HIGH TECHNOLOGY GROUP CO LTD	-	61,400	-	(11,377)	50,023
WUXI APPTec CO LTD	-	179,700	-	(34,539)	145,161
WUXI NCE POWER CO LTD	33,612	32,800	-	(19,322)	47,090
XIAMEN AMOYTOP BIOTECH CO LTD	25,739	5,940	-	(31,679)	-
XI'AN BRIGHT LASER TECHNOLOGIES CO LTD	22,483	5,224	-	(27,707)	-
XI'AN SHAANGU POWER CO LTD	88,727	101,300	-	(49,538)	140,489
XI'AN TRIANGLE DEFENSE CO LTD	-	57,600	-	(10,156)	47,444
XINHUA WINSHARE PUBLISHING AND MEDIA CO., LTD.	82,622	79,400	-	(48,374)	113,648
XINHUANET CO LTD	42,924	39,200	13,924	(26,771)	69,277
XINJIANG DAQO NEW ENERGY CO LTD	14,548	3,478	-	(18,026)	-
XINXIANG RICHFUL LUBE ADDITIVE CO LTD	27,900	6,200	-	(34,100)	-
YANGLING METRON NEW MATERIAL INC	67,089	49,400	25,333	(41,500)	100,322
YEALINK NETWORK TECHNOLOGY CORP LTD	31,196	62,586	-	(23,607)	70,175
YUANJIE SEMICONDUCTOR TECHNOLOGY CO LTD	4,334	2,483	-	(2,459)	4,358

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
YUNNAN BOTANEE BIO- TECHNOLOGY GROUP CO LTD	18,847	20,000	-	(9,385)	29,462
YUSYS TECHNOLOGIES CO LTD	-	44,100	-	(6,829)	37,271
YUTONG BUS CO LTD	-	77,100	-	(15,046)	62,054
ZANGGE MINING CO LTD	37,415	8,300	-	(45,715)	-
ZHANGZHOU PIENTZEHUANG PHARMACEUTICAL CO LTD	-	7,800	-	(1,216)	6,584
ZHEJIANG CFMOTO POWER CO LTD	-	14,600	-	(2,654)	11,946
ZHEJIANG CHINA COMMODITIES	175,283	78,500	-	(139,731)	114,052
ZHEJIANG DAILY DIGITAL CULTURE GROUP CO LTD	108,866	41,600	-	(98,536)	51,930
ZHEJIANG HUACE FILM & TV CO LTD	58,508	104,600	-	(39,354)	123,754
ZHEJIANG JINGXIN PHARMACEUTICALS	78,221	18,000	-	(96,221)	-
ZHEJIANG ORIENT HLDGS CO LTD	-	102,700	-	(15,662)	87,038
ZHEJIANG PUBLISHING & MEDIA CO LTD	106,400	139,000	-	(66,969)	178,431
ZHEJIANG SANMEI CHEMICAL INDUSTRY CO LTD	9,940	29,000	-	(8,658)	30,282
ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD	66,193	39,900	-	(33,896)	72,197
ZHEJIANG WOLVO BIO PHARMACEUTICAL CO LTD	49,596	45,800	-	(28,066)	67,330

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
ZHONGSHAN BROAD					
OCEAN MOTOR CO LTD	87,052	125,110	-	(61,256)	150,906
ZHUZHOU CRRC TIMES					
ELECTRIC CO LTD	16,378	3,856	-	(20,234)	-
ZTE CORP ORD	461,242	240,100	-	(309,550)	391,792
ZWSOFT CO LTD					
GUANGZHOU	9,385	6,465	3,676	(7,440)	12,086
Unlisted rights of trust interest					
CHINA					
KANGMEI					
PHARMACEUTICAL CO	33,590	-	-	(383)	33,207

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia Asia Innovative Technology and Metaverse Theme ETF

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments					
Listed equities					
CHINA					
ADVANCED MICRO-FABRICATION EQUIPMENT INC					
2,304	619	-	508	2,415	
AVIC CHENGDU AIRCRAFT CO LTD					
-	6,700	-	6,700	-	
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD					
-	2,000	-	297	1,703	
EVE ENERGY CO LTD					
10,325	-	-	929	9,396	
GIGADEVICE SEMICONDUCTOR INC					
5,783	-	-	2,679	3,104	
HYGON INFORMATION TECHNOLOGY CO LTD					
-	3,000	-	-	3,000	
IFLYTEK CO LTD					
9,942	3,500	-	-	13,442	
JD.COM INC					
-	6,193	-	-	6,193	
KE HOLDINGS INC					
10,536	1,225	-	11,761	-	
MONTAGE TECHNOLOGY CO LTD					
-	5,500	-	-	5,500	
NARI TECHNOLOGY CO LTD					
18,866	10,300	-	-	29,166	
NAURA TECHNOLOGY GROUP CO LTD					
1,225	-	428	201	1,452	
NINGBO DEYE TECHNOLOGY CO LTD					
5,745	-	2,298	8,043	-	
NIO INC					
14,200	-	-	14,200	-	
POP MART INTERNATIONAL GROUP LTD					
-	3,338	-	-	3,338	
SERES GROUP CO LTD					
3,643	-	-	3,643	-	
SHENZHEN INOVANCE TECHNOLOGY CO LTD					
8,019	1,000	-	-	9,019	
SUNGROW POWER SUPPLY CO LTD					
6,128	2,400	-	4,849	3,679	

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia Asia Innovative Technology and Metaverse Theme ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
China (Continued)					
UNIGROUP GUOXIN					
MICROELECTRONICS CO LTD	7,726	-	-	7,726	-
OMNIVISION INTEGRATED					
CIRCUITS GROUP INC	4,957	1,400	-	850	5,507
XIAOMI CORP CLASS B	18,104	6,368	-	7,344	17,128
HONG KONG					
ALIBABA GROUP HOLDING LTD					
	6,280	-	-	1,623	4,657
BAIDU INC	6,298	627	-	716	6,209
BYD CO LTD	2,070	3,060	4,140	1,963	7,307
KUAISHOU TECHNOLOGY	11,138	-	-	486	10,652
LI AUTO INCA	6,109	5,421	-	1,169	10,361
MEITUAN	3,189	4,141	-	-	7,330
NETEASEINC	3,717	425	-	832	3,310
TENCENT HOLDINGS LTD	1,268	51	-	145	1,174
XPENG INC A	10,536	2,110	-	3,210	9,436
JAPAN					
CANON INC	2,148	928	-	-	3,076
DISCO CORP	234	86	-	6	314
FANUC CORP	2,554	213	-	367	2,400
FUJIFILM HOLDINGS CORP	2,980	1,331	-	-	4,311
KONAMI HOLDINGS CORP	-	629	-	-	629
KYOCERA CORP	-	6,619	-	-	6,619
MURATA MANUFACTURING CO LTD					
	4,033	1,016	-	904	4,145
NEXON CO LTD ORD NPV	4,741	4,385	-	5,394	3,732
NINTENDO CO LTD	1,104	242	-	237	1,109
OMRON CORPORATION	2,123	-	-	2,123	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia Asia Innovative Technology and Metaverse Theme ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
Japan (Continued)					
PANASONIC HOLDINGS					
CORP	7,108	1,250	-	738	7,620
RENESAS ELECTRONICS					
CORP	5,041	1,665	-	-	6,706
SOFTBANK GROUP CORP	-	1,407	2,355	622	3,140
SONY FINANCIAL					
HOLDINGS INC	-	2,726	-	2,726	-
SONY GROUP CORP	3,211	3,234	-	3,211	3,234
TOKYO ELECTRON LTD	412	54	-	44	422
SOUTH KOREA					
KAKAO CORP	2,054	360	-	153	2,261
NAVER CORP	479	72	-	-	551
SAMSUNG ELECTRONICS CO					
LTD	1,797	-	-	502	1,295
SAMSUNG SDI CO LTD	368	214	-	132	450
SK HYNIX INC	568	-	-	317	251
TAIWAN					
ASIA VITAL COMPONENTS					
CO LTD	2,922	-	-	2,922	-
DELTA ELECTRONICS INC	5,786	-	-	2,889	2,897
LARGAN PRECISION CO LTD	858	482	-	-	1,340
MEDIATEK INC	1,628	432	-	-	2,060
REALTEK SEMICONDUCTOR					
CORP	4,319	1,369	-	258	5,430
TAIWAN SEMICONDUCTOR					
MANUFACTURING CO LTD	2,050	169	-	216	2,003
UNITED					
MICROELECTRONICS	49,365	12,488	-	1,547	60,306

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia Asia Innovative Technology and Metaverse Theme ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
THAILAND					
DELTA ELECTRONICS (THAILAND) PCL	15,392	-	-	15,392	-
UNITED STATES OF AMERICA					
SEA LTD ADR	576	248	-	141	683
Unlisted share rights					
SOUTH KOREA					
SAMSUNG SDI CO LTD NIL PAID RTS 22/05/2025	-	-	52	52	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments					
Listed equities					
INDONESIA					
ADARO ENERGY INDONESIA					
TBK PT	1,547,370	513,064	-	1,455,862	604,572
AMMAN MINERAL					
INTERNASIONAL PT	1,477,129	621,970	-	1,143,700	955,399
ASTRA INTERNATIONAL					
TBK PT	2,425,331	856,134	-	1,877,900	1,403,565
BANK CENTRAL ASIA TBK					
PT	6,203,645	2,486,569	-	4,882,126	3,808,088
BANK MANDIRI PERSERO					
TBK PT	5,367,851	1,495,916	-	4,300,959	2,562,808
BANK NEGARA INDONESIA					
TBK PT	1,787,557	547,867	-	1,388,100	947,324
BANK RAKYAT INDONESIA					
PERSERO	8,534,971	2,804,237	-	6,657,400	4,681,808
BARITO RENEWABLES					
ENERGY TBK PT	1,923,601	678,908	-	1,489,300	1,113,209
CHANDRA ASRI					
PETROCHEMICAL PT	1,554,847	548,860	-	1,203,900	899,807
CHAROEN POKPHAND					
INDONESIA	851,290	251,430	-	613,700	489,020
ELANG MAHKOTA					
TEKNOLOGI TBK PT	3,908,020	1,216,000	-	5,124,020	-
GOTO GOJEK TOKOPEDIA					
TBK PT	-	106,447,977	-	41,596,300	64,851,677
INDAH KIAT PULP & PAPER					
TBK	292,900	82,300	-	215,400	159,800
INDOFOOD CBP SUKSES					
MAKMUR	252,500	77,500	-	179,500	150,500
INDOFOOD SUKSES					
MAKMUR TBK PT	526,027	178,729	-	407,200	297,556
KALBE FARMA ORD TBK PT	2,323,010	619,546	-	1,676,600	1,265,956

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
INDONESIA (Continued)					
PERUSAHAAN GAS NEGARA					
TBK PT	-	1,111,317	-	403,100	708,217
SEMEN INDONESIA					
(PERSERO) TBK	375,128	79,100	-	454,228	-
SUMBER ALFARIA TRIJAYA	1,990,155	804,362	-	1,443,600	1,350,917
TELKOM INDONESIA					
PERSERO TBK	5,697,335	1,874,095	-	4,411,700	3,159,730
UNILEVER INDONESIA TBK					
PT	653,800	136,900	-	790,700	-
UNITED TRACTORS TBK PT	178,775	46,795	-	129,500	96,070
MALAYSIA					
AMMB HOLDINGS	271,900	130,100	-	247,561	154,439
AXIATA GROUP BERHAD	398,427	136,555	-	316,590	218,392
CELCOMDIGI BHD	423,000	118,300	-	361,176	180,124
CIMB GROUP HOLDINGS	989,167	256,416	-	795,730	449,853
DIALOG GROUP	543,900	135,500	-	431,303	248,097
GAMUDA	727,594	193,576	-	607,630	313,540
GENTING ORD	275,000	61,000	-	216,406	119,594
HONG LEONG BANK BHD	101,600	23,100	-	83,431	41,269
IHH HEALTHCARE BHD	401,400	91,486	-	329,485	163,401
IOI CORP BHD	405,231	93,700	-	325,778	173,153
KUALA LUMPUR KEPONG	70,963	22,021	-	60,987	31,997
MALAYAN BANKING	980,285	231,841	-	804,752	407,374
MAXIS BHD	299,900	66,600	-	237,319	129,181
MISC	166,500	44,200	-	137,061	73,639
NESTLE (MALAYSIA)	7,880	1,600	-	6,000	3,480
PETRONAS CHEMICALS					
GROUP BHD	358,100	95,300	-	300,890	152,510
PETRONAS DAGANGAN	45,800	10,000	-	36,133	19,667
PETRONAS GAS	125,025	28,800	-	102,437	51,388
PPB GROUP	88,400	19,900	-	71,433	36,867

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
MALAYSIA (Continued)					
PRESS METAL ALUMINIUM					
HOLDINGS BHD	515,000	117,175	-	436,272	195,903
PUBLIC BANK BERHAD	1,952,315	461,925	-	1,603,872	810,368
QL RESOURCES BERHAD	-	159,960	-	71,000	88,960
RHB BANK BHD	249,717	57,100	-	201,206	105,611
SD GUTHRIE BHD	481,554	111,300	-	395,542	197,312
SIME DARBY BERHAD	389,900	103,300	-	305,500	187,700
SUNWAY BHD	-	236,038	-	92,200	143,838
TELEKOM MALAYSIA BHD	257,707	85,626	-	215,590	127,743
TENAGA NASIONAL BHD	370,800	86,884	-	304,806	152,878
UNITED PLANTATIONS	-	27,897	-	11,000	16,897
YTL CORP	658,357	210,757	-	587,528	281,586
YTL CORPORATION BHD	-	-	66,957	66,957	-
YTL POWER INTERNATIONAL	326,100	112,972	-	290,376	148,696
YTL POWER INTERNATIONAL BHD	-	-	33,614	33,614	-
PHILIPPINES					
ABOITIZ EQUITY VENTURES					
INC	588,548	127,900	-	480,146	236,302
AYALA CORP	66,083	14,960	-	54,513	26,530
AYALA LAND INC	1,559,213	350,400	-	1,304,391	605,222
BANK OF THE PHILIPPINE					
ISLANDS	558,695	131,010	-	468,896	220,809
BDO UNIBANK INC	558,706	132,506	1,904	470,214	222,902
GLOBE TELECOM INC	9,605	2,530	-	8,572	3,563
GT CAPITAL HOLDINGS INC	-	15,307	-	6,160	9,147
INTL CONTAINER					
TERMINAL SERVICE INC	214,985	50,180	-	180,794	84,371
JG SUMMIT HOLDINGS INC	797,015	173,100	-	650,127	319,988

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
PHILIPPINES (Continued)					
JOLLIBEE FOODS CORP	118,978	47,669	-	99,911	66,736
MANILA ELECTRIC COMPANY	77,636	17,550	-	64,571	30,615
METROPOLITAN BANK & TRUST CO	476,601	107,820	-	393,079	191,342
PLDT INC	22,895	5,165	-	18,865	9,195
SM INV CORP	129,500	30,260	-	108,628	51,132
SM PRIME HOLDINGS INC	3,060,395	701,700	-	2,617,500	1,144,595
UNIVERSAL ROBINA CORPORATION	228,691	49,670	-	187,359	91,002
SINGAPORE					
THAI BEVERAGE PCL	1,090,604	373,934	-	971,776	492,762
THAILAND					
ADVANCED INFORMATION SERVICE PCL NVDR	136,671	45,126	-	114,077	67,720
AIRPORTS OF THAILAND PCL LTD ORD THB1 NVDR	547,089	187,666	-	463,675	271,080
BANGKOK BANK PCL NVDR	73,101	24,882	-	61,762	36,221
BANGKOK DUSIT MEDICAL SERVICES PCL NVDR	608,605	208,712	-	515,757	301,560
BUMRUNGRAD HOSPITAL PCL ORD NVDR THB1	49,722	16,986	-	42,070	24,638
CENTRAL PATTANA PCL ORD NVDR	171,873	58,900	-	145,611	85,162
CENTRAL RETAIL CORP PCL NVDR	377,243	129,640	-	319,961	186,922
CHAROEN POKPHAND FOODS PCL ORD NVDR	429,611	139,344	-	356,252	212,703
CP ALL PCL ORD NVDR	561,892	192,699	-	476,177	278,414

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
THAILAND (Continued)					
CP AXTRA PCL NVDR THB1	199,670	63,634	-	164,200	99,104
DELTA ELECTRONICS (THAILAND) PCL NVDR	589,165	195,465	-	492,702	291,928
ENERGY ABSOLUTE PUBLIC COMPANY LIMITED	466,628	362,060	-	828,688	-
GULF DEVELOPMENT PCL NVDR NPV	-	1,110,976	-	647,938	463,038
GULF ENERGY DEVELOPMENT PCL	733,916	146,500	-	880,416	-
HOME PRODUCT CENTER PCL (NVDR)	503,642	112,500	-	366,100	250,042
INDORAMA VENTURES PCL THB1 (NVDR)	250,852	80,017	-	206,300	124,569
INTOUCH HOLDINGS PUBLIC COMPANY LIMITED	114,617	22,800	-	137,417	-
KASIKORNBANK PCL ORD NVDR	148,203	50,679	-	125,449	73,433
KRUNG THAI BANK PCL ORD NVDR	446,026	152,953	-	377,976	221,003
MINOR INTERNATIONAL PCL NVDR	354,660	121,881	-	300,809	175,732
PTT EXPLOR & PROD PCL- NVDR	182,443	62,461	-	157,016	87,888
PTT GLOBAL CHEMICAL PCL	212,962	42,400	-	255,362	-
PTT OIL & RETAIL BUSINESS PCL NVDR	382,963	126,400	-	319,200	190,163
PTT PCL NVDR	1,093,857	363,041	-	914,897	542,001
SCB X PCL NVDR	107,456	36,724	-	90,936	53,244
SCG PACKAGING PCL	153,445	30,600	-	184,045	-
SIAM CEMENT PCL NVDR	38,296	12,974	-	32,295	18,975

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
THAILAND (Continued)					
THAI LIFE INSURANCE PCL					
ORD THB1LR	-	349,164	-	218,802	130,362
THAI OIL PCL NVDR	114,063	38,863	-	96,300	56,626
THAI UNION GROUP PUBLIC CO LTD	255,922	51,000	-	306,922	-
TMBTHANACHART BANK					
PCL NVDR	6,092,524	2,078,639	-	5,161,817	3,009,346
TRUE CORP PCL NVDR THB4	2,161,257	741,736	-	1,897,666	1,005,327
VIETNAM					
BANK FOR FOREIGN TRADE					
JSC	147,568	33,400	87,648	179,669	88,947
HOA PHAT GROUP JSC	827,846	189,503	81,232	705,653	392,928
MASAN GROUP CORP	174,764	51,700	-	141,870	84,594
VIETNAM DAIRY PRODUCTS					
JOINT STOCK COMAPNY	148,363	50,283	-	118,500	80,146
VINGROUP JSC	362,612	83,547	147,932	306,468	287,623
VINHOMES JSC	286,332	64,800	-	218,105	133,027
Listed Warrants					
THAILAND					
ENERGY ABSOLUTE PCL- NVDR (ENERGY AB SOLUTE PCL-NVDR) WTS 13/02/2028					
	-	89,653	-	89,653	-
Unlisted rights of trust interest					
THAILAND					
ENERGY ABSOLUTE PUBLIC COMPANY LIMITED NIL PAID RTS 22/01/2025					
	268,960	-	-	268,960	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia Vietnam ETF**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments					
Listed equities					
VIETNAM					
BAF VIET NAM					
AGRICULTURE JSC	-	27,864	-	(6,000)	21,864
BAMBOO CAPITAL GROUP					
JSC	69,770	6,100	-	(12,200)	63,670
BANK FOR INVESTMENT					
AND DEVELOPMENT	44,040	10,600	-	(14,257)	40,383
CEO GROUP JSC	42,265	9,500	1,988	(13,800)	39,953
DABACO CORPORATION	25,433	6,400	3,683	(8,375)	27,141
DAT XANH GROUP JSC	57,516	29,282	11,102	(24,587)	73,313
DEO CA TRAFIC					
INFRASTRUCTURE					
INVESTMENT JSC	34,120	10,600	1,591	(11,300)	35,011
DEVELOPMENT					
INVESTMENT					
CONSTRUCTION JSC	47,700	22,601	2,689	(16,878)	56,112
DIGIWORLD CORP	17,010	3,800	-	(5,200)	15,610
DUC GIANG CHEMICALS JSC	29,447	6,500	-	(9,135)	26,812
EVF GENERAL FINANCE JSC	121,471	1,500	-	(108,959)	14,012
FPT DIGITAL RETAIL JSC	10,700	2,700	2,503	(3,887)	12,016
FPT SECURITIES JSC	25,240	9,074	2,821	(8,200)	28,935
HA DO JSC	26,770	6,200	2,527	(8,900)	26,597
HOANG ANH GIA LAI					
GROUP (HAGL JSC)	82,200	33,000	-	(25,884)	89,316
HOA PHAT GROUP JSC	495,958	137,100	94,022	(186,171)	540,909
HOA SEN GROUP	48,200	10,700	-	(15,100)	43,800
HOANG HUY INVESTMENT					
FINANCIAL SERVICES JSC	54,800	30,410	2,710	(21,000)	66,920
IDICO CORP JSC	26,000	6,100	3,743	(9,146)	26,697
BANK FOR FOREIGN TRADE					
JSC	88,443	31,700	43,779	(43,729)	120,193

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia Vietnam ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
VIETNAM (Continued)					
KHANG DIEN HOUSE					
TRADING AND					
INVESTMENT JSC	80,242	20,000	7,583	(27,109)	80,716
KIDO GROUP CORP	22,996	5,000	-	(7,162)	20,834
KINH BAC CITY					
DEVELOPMENT SHAR	60,000	28,328	-	(21,983)	66,345
MASAN GROUP CORP	104,699	44,458	-	(32,700)	116,457
NAM KIM STEEL JSC	25,200	13,500	-	(11,387)	27,313
NO VA LAND INVESTMENT					
GROUP CORP	152,591	42,600	-	(50,863)	144,328
PETROVIETNAM					
FERTILIZER & CHEMICALS	21,400	7,200	14,717	(10,043)	33,274
PETROVIETNAM DRILLING					
AND WELL SERVICE CORP	39,000	11,391	-	(11,200)	39,191
PETROVIETNAM CA MAU					
FERTILIZER JSC	20,500	1,600	-	(6,500)	15,600
PETROVIETNAM GAS JOINT					
STOCK CORP	15,029	3,200	433	(4,774)	13,888
PETROVIETNAM POWER					
CORP	183,290	26,970	10,878	(132,436)	88,702
PETROVIETNAM					
TECHNICAL SERVICES					
CORP	26,800	16,829	2,004	(9,600)	36,033
PETROVIETNAM					
TRANSPORTATION	24,360	4,225	7,795	(8,800)	27,580
PHAT DAT REAL ESTATE					
DEVELOPMENT CORP	69,654	19,349	5,434	(23,971)	70,466
PC1 GROUP	29,099	6,800	3,284	(9,600)	29,583
SAIGON-HANOI SECURITIES					
JSC	63,700	15,800	5,976	(22,135)	63,341
SAIGON BEER ALCOHOL					
BEVERAGE CORP	20,360	4,400	-	(6,323)	18,437

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia Vietnam ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
VIETNAM (Continued)					
SAIGON-HANOI					
COMMERCIAL JOINT STOCK BANK	175,517	50,100	43,663	(71,098)	198,182
SAIGON VRG INVESTMENT CORP	-	19,373	2,320	(4,600)	17,093
SSI SECURITIES CORPORATION	242,177	115,225	-	(83,352)	274,050
TASCO JSC	71,200	32,287	-	(28,201)	75,286
THANH THANH CONG TAY NINH JSC	44,900	-	4,490	(49,390)	-
VAN PHU REAL ESTALE DEVELOPMENT JSC	24,860	5,200	-	(8,398)	21,662
VIET CAPITAL SECURITIES JSC	88,880	22,300	-	(25,983)	85,197
VIETJET AVIATION JSC	25,930	8,200	-	(8,559)	25,571
VIETNAM AIRLINES JSC	-	45,411	-	(9,600)	35,811
VIETNAM CONSTRUCTION & IMPORT-EXPORT CORP	38,516	17,179	3,511	(13,600)	45,606
VIETNAM DAIRY PRODUCTS JOINT STOCK COMAPNY	89,294	52,060	-	(33,124)	108,230
GELEX GROUP JSC	68,500	16,800	3,422	(23,839)	64,883
VIETNAM EXPORT-IMPORT COMMERCIAL	88,428	20,800	-	(28,909)	80,319
VIETNAM RUBBER GROUP LTD	19,200	1,600	-	(6,100)	14,700
VIETTEL CONSTRUCTION JSC	-	6,233	-	(1,500)	4,733
VIETTEL POST JSC	-	7,724	-	(1,800)	5,924
VINCOM RETAIL JSC	145,110	34,500	-	(48,850)	130,760
VINGROUP JSC	217,269	19,200	165,038	(236,469)	165,038
VINH HOAN CORP	12,920	8,150	-	(4,600)	16,470

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia Vietnam ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
VIETNAM (Continued)					
VINHOMES JSC	172,261	66,927	-	(56,063)	183,125
VIX SECURITIES JSC	218,415	57,300	10,920	(66,416)	220,219
VNDIRECT SECURITIES CORP	179,875	44,900	-	(54,026)	170,749
Unlisted share rights					
VIETNAM					
DAT XANH GROUP JSC NIL PAID RTS 19/02/2025	-	-	57,516	(57,516)	-
DEO CA TRAFIC INFRASTRUCTURE INVESTMENT JSC NIL PAID RTS 31/12/2049	-	-	35,011	-	35,011
DEVELOPMENT INVESTMENT CONSTRUCTION JSC NIL PAID RTS 31/12/2049	-	-	43,111	(43,111)	-
HOANG HUY INVESTMENT FINANCIAL SERVICES JSC RT NIL PAID RTS 31/12/ 2089	-	-	52,700	(52,700)	-
NAM KIM STEEL JSC NIL PAID RTS 5/2/2025	21,000	-	-	(21,000)	-
PETROVIETNAM POWER CORP NIL PAID RTS 09/01/2026	-	-	57,254	(57,254)	-
SSI SECURITIES CORP NIL PAID RTS 31/12/2049	-	-	179,625	(179,625)	-
TASCO JSC NIL PAID RTS 25/08/2025	-	-	66,936	(66,936)	-
VIETNAM AIRLINES JSC NIL PAID RTS 19/09/2025	-	-	26,600	(26,600)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia US Treasury Floating Rate ETF**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments					
Listed debt securities					
UNITED STATES OF AMERICA					
US TREASURY FRN 31/01/2025	617,100	-	-	(617,100)	-
US TREASURY FRN 30/04/2025	616,900	-	-	(616,900)	-
US TREASURY FRN 30/04/2026	780,900	1,068,400	-	(500,000)	1,349,300
US TREASURY FRN 30/04/2027	-	1,782,700	-	(432,800)	1,349,900
US TREASURY FRN 31/01/2026	752,300	1,052,400	-	(472,400)	1,332,300
US TREASURY FRN 31/01/2027	-	1,703,500	-	(404,700)	1,298,800
US TREASURY FRN 31/07/2025	652,500	176,700	-	(829,200)	-
US TREASURY FRN 31/07/2026	775,000	1,067,400	-	(492,800)	1,349,600
US TREASURY FRN 31/07/2027	-	1,628,700	-	(279,500)	1,349,200
US TREASURY FRN 31/10/2025	707,300	457,500	-	(1,164,800)	-
US TREASURY FRN 31/10/2026	260,000	1,492,800	-	(416,400)	1,336,400
US TREASURY FRN 31/10/2027	-	534,900	-	(70,300)	464,600

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia China Treasury and Policy Bank Bond Long Duration ETF

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments					
Listed debt securities					
CHINA					
AGRICUL DEV BANK CHINA (SER 2130) (REG) 3.92% 18/06/2051	10,000,000	-	-	-	10,000,000
CHINA (GOVT OF) (SER 1521) (REG) 3.74% 22/09/2035	20,000,000	-	-	(20,000,000)	-
CHINA (GOVT OF) (SER 1003) (REG) 4.08% 01/03/2040	10,000,000	-	-	-	10,000,000
CHINA (GOVT OF) (SER 1023) (REG) 3.96% 29/07/2040	10,000,000	-	-	-	10,000,000
CHINA (GOVT OF) (SER 1026) (REG) 3.96% 16/08/2040	20,000,000	-	-	-	20,000,000
CHINA (GOVT OF) (SER 1040) (REG) 4.23% 09/12/2040	10,000,000	-	-	-	10,000,000
CHINA (GOVT OF) (SER 1212) (REG) 4.07% 28/06/2042	10,000,000	-	-	-	10,000,000
CHINA (GOVT OF) (SER 1213) (REG) 4.12% 02/08/2042	10,000,000	-	-	-	10,000,000
CHINA (GOVT OF) (SER 1824) (REG) 4.08% 22/10/2048	30,000,000	10,000,000	-	-	40,000,000
CHINA (GOVT OF) (SER 1908) (REG) 4% 24/06/2069	20,000,000	-	-	-	20,000,000
CHINA (GOVT OF) (SER 1910) (REG) 3.86% 22/07/2049	33,000,000	5,000,000	-	-	38,000,000
CHINA (GOVT OF) (SER INBK) (REG) 1.92% 15/01/2055	-	42,000,000	-	(10,000,000)	32,000,000
CHINA (GOVT OF) (SER INBK) (REG) 2.65% 25/03/2074	20,000,000	20,000,000	-	(14,000,000)	26,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3% 15/10/2053	55,000,000	30,000,000	-	(23,000,000)	62,000,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
CHINA (Continued)					
CHINA (GOVT OF) (SER INBK) (REG) 3.12% 25/10/2052	40,000,000	10,000,000	-	(10,000,000)	40,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3.19% 15/04/2053	49,000,000	20,000,000	-	(26,000,000)	43,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3.27% 25/03/2073	30,000,000	5,000,000	-	-	35,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3.32% 15/04/2052	40,000,000	-	-	-	40,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3.39% 16/03/2050	41,600,000	10,000,000	-	-	51,600,000
CHINA (GOVT OF) (SER INBK) (REG) 3.4% 15/07/2072	30,000,000	-	-	-	30,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3.53% 18/10/2051	39,800,000	-	-	-	39,800,000
CHINA (GOVT OF) (SER INBK) (REG) 3.72% 12/04/2051	36,000,000	10,000,000	-	-	46,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3.73% 25/05/2070	36,200,000	-	-	-	36,200,000
CHINA (GOVT OF) (SER INBK) (REG) 3.76% 22/03/2071	27,700,000	-	-	-	27,700,000
CHINA (GOVT OF) (SER INBK) (REG) 3.81% 14/09/2050	48,500,000	-	-	-	48,500,000
CHINA DEVELOPMENT BANK (SER 1605) (REG) 3.8% 25/01/2036	27,100,000	10,000,000	-	-	37,100,000
CHINA DEVELOPMENT BANK (SER 1702) 4.01% 09/01/2037	-	10,000,000	-	-	10,000,000
CHINA DEVELOPMENT BANK (SER 2020) (REG) 3.9% 03/08/2040	18,800,000	5,000,000	-	(5,000,000)	18,800,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
CHINA (Continued)					
CHINA DEVELOPMENT					
BANK (SER 2120) (REG)					
3.45% 24/10/2038					
-	10,000,000		-	-	10,000,000
CHINA DEVELOPMENT					
BANK (SER 2120) (REG)					
3.49% 08/11/2041					
25,000,000	10,000,000		-	-	35,000,000
CHINA DEVELOPMENT					
BANK (SER 2320) (REG)					
3.03% 24/07/2043					
10,000,000	-		-	-	10,000,000
CHINA DEVELOPMENT					
BANK (SER 520) (REG)					
4.01% 11/10/2035					
20,000,000	-		-	(20,000,000)	-
CHINA GOVERNMENT BOND					
(SER 0706) (REG) 4.27%					
17/05/2037					
-	10,000,000		-	-	10,000,000
CHINA GOVERNMENT BOND					
(SER 1018) (REG) 4.03%					
21/06/2040					
-	10,000,000		-	-	10,000,000
CHINA GOVERNMENT BOND					
(SER 1116) (REG) 4.5%					
23/06/2041					
10,000,000	-		-	-	10,000,000
CHINA GOVERNMENT BOND					
(SER 1619) 3.27% 22/08/2046					
10,000,000	10,000,000		-	-	20,000,000
CHINA GOVERNMENT BOND					
(SER 1705) 3.77% 20/02/2047					
10,000,000	-		-	-	10,000,000
CHINA GOVERNMENT BOND					
(SER 1715) 4.05% 24/07/2047					
10,000,000	10,000,000		-	-	20,000,000
CHINA GOVERNMENT BOND					
(SER 1722) 4.28% 23/10/2047					
10,000,000	-		-	-	10,000,000
CHINA GOVERNMENT BOND					
SER 1608 3.52% 25/04/2046					
10,100,000	-		-	-	10,100,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
CHINA (Continued)					
CHINA GOVERNMENT BOND					
SER 1806 (REG) 4.22%					
19/03/2048	10,000,000	-	-	-	10,000,000
CHINA GOVERNMENT BOND					
SER 1817 (REG) 3.97%					
23/07/2048	10,000,000	5,000,000	-	-	15,000,000
EXPORT-IMPORT BANK					
CHINA (SER B) (REG) 3.1%					
29/12/2038	10,000,000	-	-	-	10,000,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia China USD Property Bond ETF

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments					
Listed debt securities					
CHINA					
CH OVS GRAND OCE FINANCE (REG S) (REG) 2.45% 09/02/2026	1,200,000	-	-	(1,200,000)	-
CHINA OVERSEAS FIN (REG) (REG S) 4.75% 26/04/2028	400,000	290,000	-	(230,000)	460,000
CHINA RESOURCES LAND LTD (SER EMTN) (REG S) (REG) 4.125% 26/02/2029	1,200,000	710,000	-	(1,080,000)	830,000
CN OVERSEAS FIN KY VIII (SER EMTN) (REG S) (REG) 2.75% 02/03/2030	400,000	200,000.00	-	(400,000)	200,000
CN OVERSEAS FIN KY VIII (SER EMTN) (REG S) (REG) 3.05% 27/11/2029	200,000	-	-	-	200,000
CN OVERSEAS FIN KY VIII (SER EMTN) (REG S) (REG) 3.45% 15/07/2029	200,000	200,000	-	(200,000)	200,000
FRANSHION BRILLIANT LTD (REG S) (REG) 3.2% 09/04/2026	600,000	-	-	(600,000)	-
FRANSHION BRILLIANT LTD (REG S) 4.25% 23/07/2029	600,000	1,560,000	-	(1,250,000)	910,000
GREENTOWN CHINA HLDGS (REG S) (REG) 8.45% 24/02/2028	-	1,590,000	-	(700,000)	890,000
LONGFOR HOLDINGS LTD (REG S) (REG) 3.95% 16/09/2029	1,000,000	200,000	-	(550,000)	650,000
LONGFOR PROPERTIES (REG S) (REG) 4.5% 16/01/2028	500,000	700,000	-	(650,000)	550,000

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia China USD Property Bond ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
CHINA (Continued)					
NEW METRO GLOBAL LTD					
(REG S) (REG) 4.5%					
02/05/2026	1,431,000	-	-	(1,431,000)	-
RKPF OVERSEAS 2019 E LTD					
(REG) (REG S) VAR PERP					
31/12/2049	-	800,000	-	(800,000)	-
RKPF OVERSEAS 2020 A LTD					
(REG S) (REG) 5.125%					
26/07/2026	1,400,000	1,300,000	-	(2,700,000)	-
RKPF OVERSEAS 2020 A LTD					
(REG S) (REG) 5.2%					
12/01/2026	1,200,000	1,300,000	-	(2,500,000)	-
VANKE REAL ESTATE HK					
(SER EMTN) (REG S) (REG)					
3.5% 12/11/2029	400,000	-	-	-	400,000
WANDA PROPERTIES GLOBA					
(REG S) (REG) 11%					
13/02/2026	1,400,000	-	-	(1,400,000)	-
WESTWOOD GRP HOLD LTD					
(SER EMTN) (REG S) (REG)					
2.8% 20/01/2026	1,200,000	-	-	(1,200,000)	-
YANLORD LAND HK CO LTD					
(REG S) (REG) 5.125%					
20/05/2026	1,300,000	200,000	-	(1,500,000)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia China USD Property Bond ETF (Continued)**

			Holdings		31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities (Continued)					
UNITED STATES OF AMERICA					
SEAZEN GROUP LTD (REG S) (REG) 11.88% 26/06/2028	-	1,210,000	-	(200,000)	1,010,000
VANKE REAL ESTATE HK SER (EMTN) (REG) (REG S) 3.975% 09/11/2027	1,400,000	2,260,000	-	(920,000)	2,740,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia China Star 50 ETF**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments					
Collective Investment Scheme					
HONG KONG					
PREMIA US TREASURY					
FLOATING RATE ETF	-	1,000	-	-	1,000
Listed equities					
CHINA					
ACM RESEARCH SHANGHAI INC	7,803	29,191	-	(15,137)	21,857
ADVANCED MICRO- FABRICATION EQUIPMENT INC CHINA	38,194	130,975	-	(85,612)	83,557
AMLOGIC SHANGHAI CO LTD	29,427	106,191	-	(59,049)	76,569
APT MEDICAL INC A SHS ORD CNY1	5,131	23,419	2,399	(11,720)	19,229
ASR MICROELECTRONICS CO LTD	18,314	82,100	-	(43,352)	57,062
AVIC CHENGDU UAS CO LTD	17,755	78,492	-	(34,934)	61,313
BAIMTEC MATERIAL CO LTD	11,744	42,515	-	(54,259)	-
BEIJING KINGSOFT OFFICE SOFTWARE CO LTD A SHRS	20,282	73,117	-	(40,769)	52,630
BEIJING ROBOROCK TECHNOLOGY CO LTD	12,934	58,110	5,404	(29,342)	47,106
BESTECHNIC SHANGHAI CO LTD	-	30,556	3,080	(6,737)	26,899
BIWIN STORAGE TECHNOLOGY CO LTD ORD CNY1 A	26,459	99,134	-	(51,350)	74,243
BLOOMAGE BIOTECHNOLOGY CORP LTD	16,793	60,593	-	(77,386)	-

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia China Star 50 ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
CAMBRICON					
TECHNOLOGIES CORP LTD					
A SHS	18,304	58,568	-	(45,795)	31,077
CATHAY BIOTECH INC	25,480	116,106	-	(59,627)	81,959
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD					
	227,545	811,444	-	(451,237)	587,752
CHINA RESOURCES MICROELECTRONICS LTD					
	46,476	167,521	-	(93,322)	120,675
CSI SOLAR CO LTD ORD CNY1 A					
	128,909	463,889	-	(257,530)	335,268
EVERDISPLAY Optronics SHANGHAI CO LTD					
	362,087	1,680,166	-	(786,940)	1,255,313
GALAXYCORE INC					
	68,122	246,816	-	(137,639)	177,299
GUOBO ELECTRONICS CO LTD					
	6,796	47,448	-	(13,562)	40,682
HANGZHOU EZVIZ NETWORK CO LTD ORD CNY1 A					
	13,806	49,003	-	(27,024)	35,785
HWATSING TECHNOLOGY CO LTD					
	12,439	66,583	7,401	(30,164)	56,259
HYGON INFORMATION TECHNOLOGY CO LTD					
	81,499	278,521	-	(184,741)	175,279
IRAY GROUP					
	6,263	7,328	-	(13,591)	-
JINKO SOLAR CO LTD					
	350,232	1,262,456	-	(703,192)	909,496
LOONGSON TECHNOLOGY CORP LTD					
	14,049	59,288	-	(27,815)	45,522
MGI TECH CO LTD ORD					
	18,153	74,711	-	(36,023)	56,841
MONTAGE TECHNOLOGY CO LTD					
	100,159	343,192	-	(227,460)	215,891
NATIONAL SILICON INDUSTRY GROUP CO LTD					
	144,666	576,607	-	(285,644)	435,629

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia China Star 50 ETF (Continued)

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
NEXCHIP SEMICONDUCTOR					
CORP ORD CNY1 A	70,274	295,970	-	(138,122)	228,122
NINEBOT LTD-CDR	44,041	175,599	-	(89,178)	130,462
PIOTECH INC	12,192	50,114	-	(23,965)	38,341
QI AN XIN TECHNOLOGY GROUP INC	24,025	61,238	-	(85,263)	-
SANY RENEWABLE ENERGY CO LTD	21,988	74,190	-	(40,618)	55,560
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	144,285	502,165	-	(270,543)	375,907
SHANGHAI ALLIST PHARMACEUTICALS CO LTD	-	98,701	-	(37,388)	61,313
SHANGHAI BOCHU ELECTRONIC TECHNOLOGY CORP LTD	7,214	32,158	3,195	(16,321)	26,246
SHANGHAI FUDAN MICROELECTRONICS GRO UP CO LTD	27,993	37,427	-	(65,420)	-
SHANGHAI JUNSHI BIOSCIENCES CO LTD	47,097	169,640	-	(94,818)	121,919
SHANGHAI UNITED IMAGING HEALTHCARE CO LTD	36,167	150,936	-	(74,726)	112,377
SHENGYI ELECTRONICS CO LTD	-	64,231	-	(7,521)	56,710
SHENZHEN TRANSSION HOLDINGS CO LTD	39,996	170,034	-	(79,188)	130,842
SICC CO LTD	14,998	63,364	-	(29,541)	48,821

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia China Star 50 ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
SICHUAN BIOKIN					
PHARMACEUTICAL CO LTD	7,010	25,589	-	(13,813)	18,786
SMARTSENS TECHNOLOGY					
SHANGHAI CO LTD	-	111,295	-	(47,370)	63,925
SUPCON TECHNOLOGY CO					
LTD	55,529	199,893	-	(111,579)	143,843
SUZHOU CENTEC					
COMMUNICATIONS CO LTD	-	28,300	-	(312)	27,988
TIANNENG BATTERY GROUP					
CO LTD	12,033	41,370	-	(22,505)	30,898
TRINA SOLAR CO LTD	95,514	398,939	-	(197,289)	297,164
UNITED NOVA					
TECHNOLOGY CO LTD ORD					
CNY1 A	370,916	1,533,375	-	(761,281)	1,143,010
VERISILICON					
MICROELECTRONICS					
SHANGHAI CO LTD A SHRS	30,788	109,379	-	(56,548)	83,619
WESTERN					
SUPERCONDUCTING					
TECHNOLOGIES CO LTD	40,000	143,148	-	(79,800)	103,348
XIAMEN AMOYTOP					
BIOTECH CO LTD	-	64,750	-	(27,645)	37,105
XINJIANG DAQO NEW					
ENERGY CO LTD	56,249	203,947	-	(113,943)	146,253
ZHONGFU SHENYING					
CARBON FIBER CO LTD	8,752	10,928	-	(19,680)	-
ZHUZHOU CRRC TIMES					
ELECTRIC CO LTD A SHRS	22,853	81,963	-	(45,577)	59,239

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia China Star 50 ETF (Continued)**

	Holdings				31st December 2025
	1st January 2025	Additions	Corporate action	Disposals	
Investments (Continued)					
Unfunded total return swaps					
CHINA					
PREMIA STAR50NR INDEX SWAP 2107	46,000	552,000	-	(552,000)	46,000
PREMIA STAR50NR INDEX SWAP 2201	46,000	552,000	-	(552,000)	46,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF

	23rd September 2024		Holdings		31st December 2025
		Additions	Corporate action	Disposals	
Investments					
Listed debt securities					
CHINA					
AG BK CHINA LTD/ LONDON (SER EMTN) (REG) (REG S) FRN 22/11/2026	-	200,000	-	-	200,000
AGRICULTURAL BK CHINA/HK (SER EMTN) (REG S) (REG) 1.25% 17/06/2026	-	290,000	-	(290,000)	-
ALIBABA GROUP HOLDING (REG) 2.125% 9/2/2031	-	200,000	-	-	200,000
ALIBABA GROUP HOLDING (REG) 3.4% 6/12/2027	-	330,000	-	-	330,000
ALIBABA GROUP HOLDING (REG) 4.2% 6/12/2047	-	300,000	-	-	300,000
ALIBABA GROUP HOLDING 3.25% 09/02/2061	-	200,000	-	-	200,000
AMIPEACE LTD (SER EMTN) (REG S) (REG) 2.25% 22/10/2030	-	200,000	-	-	200,000
BAIDU INC (REG) 3.425% 07/04/2030	-	200,000	-	-	200,000
BAIDU INC 1.72% 09/04/2026	-	200,000	-	(200,000)	-
BANK OF CHINA/FRANKFURT (SER EMTN) (REG S) (REG) 3.125% 16/06/2025	-	280,000	-	(280,000)	-
BANK OF CHINA/NEW YORK (SER EMTN) (REG S) (REG) 4.625% 26/06/2026	-	270,000	-	(270,000)	-
BANK OF CHINA/SYDNEY (SER EMTN) (REG) (REG S) FRN 04/03/2028	-	200,000	-	-	200,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
CHINA (Continued)					
BANK OF CHINA/SYDNEY (SER EMTN) (REG) (REG S) FRN 14/06/2027	-	240,000	-	-	240,000
BK OF COMMUNICATIONS/HK (SER EMTN) (REG) (REG S) FRN 11/12/2027	-	200,000	-	-	200,000
BOCOM LEASING MGMT (SER EMTN) (REG) (REG S) FRN 23/08/2027	-	210,000	-	-	210,000
CCBL CAYMAN 1 CORP (SER EMTN) (REG S) (REG) 1.6% 15/09/2026	-	220,000	-	-	220,000
CHINA (GOVT OF) (SER REGS) (REG S) (REG) 4.125% 20/11/2027	-	200,000	-	-	200,000
CHINA (GOVT OF) (REG S) (REG) 4% 19/10/2048	-	200,000	-	-	200,000
CHINA (GOVT OF) (SER REGS) (REG S) (REG) 1.25% 26/10/2026	-	350,000	-	-	350,000
CHINA CINDA 2020 I MNGMN (SER EMTN) (REG S) (REG) 5.5% 23/01/2030	-	230,000	-	-	230,000
CHINA CINDA 2020 I MNGMN (SER EMTN) (REG S) (REG) 5.75% 07/02/2027	-	200,000	-	-	200,000
CHINA CINDA FINANCE 2017 (REG) (REG S) 4.4% 09/03/2027	-	250,000	-	-	250,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)

			Holdings		31st December 2025
	23rd September 2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
CHINA (Continued)					
CHINA CONSTRUCT BANK/HK (SER EMTN) (REG) (REG S) FRN 28/05/2028	-	200,000	-	-	200,000
CHINA CONSTRUCT BK/DUBAI (SER EMTN) (REG) (REG S) FRN 30/11/2026	-	200,000	-	-	200,000
CHINA DEVELOPMENT BANK (REG) (REG S) SER EMTN 4% 24/01/2037	-	200,000	-	-	200,000
CHINA EVERBRIGHT BANK/HK (SER EMTN) (REG) (REG S) FRN 14/05/2027	-	220,000	-	-	220,000
CHINA GOVT INTL BOND (REG S) (REG) 2.625% 02/11/2027	-	280,000	-	-	280,000
CHINA GRT WALL INTL III SER EMTN (REG S)(REG) 3.875% 31/08/2027	-	210,000	-	-	210,000
CHINA LIFE INSU OVERS/HK (REG S) VAR 15/08/2033	-	210,000	-	-	210,000
CHINA MERCHANTS BANK/LN (SER EMTN) (REG) (REG S) FRN 13/06/2026	-	230,000	-	(230,000)	-
CHINA MERCHANTS PORT HOLDINGS COMPANY LIMITED (REG S) 4.75% 03/08/2025	-	210,000	-	(210,000)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
CHINA (Continued)					
CHINA OVERSEAS FINANCE					
VI (REG S) (REG) 6.45%					
11/06/2034	-	230,000	-	-	230,000
CHINA TAIPING INSURANCE					
(REG S) VAR PERP					
31/12/2049	-	210,000	-	-	210,000
CHINALCO CAPITAL					
HOLDING (REG S) 2.125%					
03/06/2026	-	230,000	-	(230,000)	-
CHN CLEAN ENERGY					
DEVELOP (REG S) (REG) 4%					
05/11/2025	-	200,000	-	(200,000)	-
CHN CONSTRUCT					
BK/LONDON (SER EMTN)					
(REG S) (REG) 3.125%					
17/05/2025	-	200,000	-	(200,000)	-
CHN CONSTRUCT					
BK/SYDNEY (SER EMTN)					
(REG S) (REG) 4.5%					
31/05/2026	-	260,000	-	(260,000)	-
CICC HK FINANCE 2016 MTN					
(SER EMTN) (REG S) (REG)					
5.42% 22/11/2025	-	280,000	-	(280,000)	-
CICC HK FINANCE 2016 MTN					
(SER GMTN) (REG S) (REG)					
5.442% 18/07/2026	-	250,000	-	(250,000)	-
CITIC LTD (REG) (REG S) SER					
EMTN 3.875% 28/02/2027	-	290,000	-	-	290,000
CLP POWER HK FINANCE					
LTD (REG) (REG S) VAR					
PERP 31/12/2049	-	220,000	-	(220,000)	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
CHINA (Continued)					
CLP POWER HK FINANCING (SER EMTN) (REG S) (REG) 2.25% 21/07/2031	-	200,000	-	-	200,000
CN HUANENG GP HK TREASUR (REG S) (REG) 2.7% 20/01/2031	-	260,000	-	-	260,000
CN PING AN INSUR OVERSEA (SER EMTN) (REG S) (REG) 2.85% 12/08/2031	-	200,000	-	-	200,000
CNAC HK FINBRIDGE CO LTD (REG S) 5.125% 14/03/2028	-	200,000	-	-	200,000
CNAC HK FINBRIDGE CO LTD (REG) (REG S) 3% 22/09/2030	-	250,000	-	-	250,000
CNOOC FINANCE 2012 LTD (REG S) 5% 02/05/2042	-	200,000	-	-	200,000
CNOOC FINANCE 2013 LTD 3.3% 30/09/2049	-	200,000	-	-	200,000
CNOOC FINANCE 2015 LTD (REG) 3.5% 5/5/2025	-	310,000	-	(310,000)	-
CNOOC FINANCE 2015 US (REG) 4.375% 02/05/2028	-	200,000	-	-	200,000
CNPC GLOBAL CAPITAL (REG S) (REG) 2% 23/06/2030	-	240,000	-	-	240,000
CONTEMPRY RUIDNG DEVELOP (REG S) (REG) 1.5% 09/09/2026	-	220,000	-	-	220,000
CSI MTN LTD (SER EMTN) (REG) (REG S) FRN 16/07/2028	-	200,000	-	-	200,000

Premia ETF Series

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
CHINA (Continued)					
DIANJIAN HAIYU LTD (REG) (REG S) VA R PERP 31/12/2049	-	200,000	-	-	200,000
DIANJIAN HAIYU LTD (REG) (REG S) VAR PERP 31/12/2049	-	200,000	-	(200,000)	-
EXPORT-IMPORT BANK CHINA SER EMTN (REG) (REG S) 3.25% 28/11/2027	-	280,000	-	-	280,000
FAR EAST HORIZON LTD (SER EMTN) (REG S) (REG) 6% 01/10/2028	-	200,000	-	-	200,000
FOXCONN FAR EAST LTD (REG S) (REG) 1.625% 28/10/2025	-	220,000	-	(220,000)	-
FWD GROUP HOLDINGS LTD (SER REGS) (REG S) (REG) 5.252% 22/09/2030	-	200,000	-	-	200,000
FWD GROUP HOLDINGS LTD (SER REGS) (REG S) (REG) 8.4% 05/04/2029	-	200,000	-	(200,000)	-
HUARONG FINANCE II (REG)(REGS) 4.625% 03/06/2026	-	240,000	-	(240,000)	-
ICBCIL FINANCE CO LTD (SER EMTN) (REG S) (REG) 1.75% 02/08/2026	-	270,000	-	-	270,000
IND & COM B C/DUBAI DIFC (SER GMTN) (REG) (REG S) FRN 19/01/2026	-	250,000	-	(250,000)	-

Premia ETF Series

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- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
CHINA (Continued)					
IND & COMM BK CHINA/NY SER 3.538% 08/11/2027	-	220,000	-	-	220,000
IND & COMM BK CHINA/SG (SER EMTN) (REG S) (REG) 4.125% 21/05/2028	-	200,000	-	-	200,000
JMH CO LTD (REG S) (REG) 2.875% 09/04/2036	-	200,000	-	-	200,000
JOY TRSR ASSETS HLD (REG S) (REG) 3.5% 24/09/2029	-	290,000	-	-	290,000
LENOVO GROUP LTD (SER REGS) (REG S) 6.536% 27/07/2032	-	200,000	-	-	200,000
MEITUAN (REG) (SER REGS) 3.05% 28/10/2030	-	200,000	-	-	200,000
MEITUAN (SER REGS) (REG S) (REG) 2.125% 28/10/2025	-	220,000	-	(220,000)	-
MEITUAN (SER REGS) (REG S) (REG) 4.625% 02/10/2029	-	200,000	-	-	200,000
PIONEER REWARD LTD (REG S) (REG) 2% 09/04/2026	-	230,000	-	(230,000)	-
PIONEER REWARD LTD (SER EMTN) (REG S) (REG) 5.25% 09/08/2026	-	200,000	-	-	200,000
RONGSHI INTERNATIONAL FI (SER EMTN) (REG S) (REG) 1.875% 22/11/2026	-	200,000	-	-	200,000
SANDS CHINA LTD (REG) 5.125% 08/08/ 2025	-	220,000	-	(220,000)	-
SF HLDNG INVESTMENT 2021 (REG S) (REG) 2.375% 17/11/2026	-	250,000	-	-	250,000

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- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
CHINA (Continued)					
SHANGHAI PORT GRP DEV					
CO (REG S) (REG) 2.85%					
11/09/2029	-	210,000	-	-	210,000
SINOCHEM OFFSHORE					
CAPITA (SER EMTN) (REG S)					
(REG) 1.5% 23/09/2026	-	200,000	-	-	200,000
SINOCHEM OFFSHORE					
CAPITA (SER EMTN) (REG S)					
(REG) 1.625% 29/10/2025	-	210,000	-	(210,000)	-
SINOPEC GROUP OVERSEAS					
DEVELOPMENT 2016 LTD					
SER (REG S) (REG) 4.25%					
3/5/2046	-	250,000	-	-	250,000
SINOPEC GRP DEV 2018 (SER					
REGS) (REG S) 2.95%					
08/08/2029	-	280,000	-	-	280,000
SINOPEC GRP DEV 2018 (SER					
REGS) 2.95% 12/11/2029	-	310,000	-	-	310,000
SINOPEC GRP OVERSEAS					
DEV (SER REGS) (REG S)					
(REG) 2.75% 29/09/2026	-	220,000	-	-	220,000
SOAR WISE LTD (SER EMTN)					
(REG S) (REG) 4.625%					
28/03/2028	-	200,000	-	-	200,000
STATE ELITE GLOBAL LTD					
(SER EMTN) (REG S) (REG)					
1.5% 29/09/2026	-	200,000	-	-	200,000

Premia ETF Series

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- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

			Holdings		31st December 2025
	23rd September 2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
CHINA (Continued)					
STATE GRID OVERSEAS INV SER REGS (REG)(REG S) 3.5% 04/05/2027	-	280,000	-	-	280,000
STATE GRID OVERSEAS INVESTMENT (REG S) (REG) 4.375% 22/05/2043	-	200,000	-	-	200,000
SUNNY EXPRESS (REG S) (REG) 3.125% 23/04/2030	-	220,000	-	-	220,000
TENCENT HOLDINGS LTD (SER REGS) (REG S) (REG) 3.68% 22/04/2041	-	280,000	-	-	280,000
TENCENT HOLDINGS LTD (SER REGS) (REG S) (REG) 3.94% 22/04/2061	-	200,000	-	-	200,000
TENCENT HOLDINGS LTD (SER REGS) (REG S) 1.81% 26/01/2026	-	200,000	-	(200,000)	-
TENCENT HOLDINGS LTD SER REGS (REG) 3.595% 19/01/2028	-	290,000	-	-	290,000
TENCENT HOLDINGS LTD SER REGS (REG) 3.925% 19/01/2038	-	200,000	-	-	200,000
THREE GORGES FINANCE I CAYMAN (SER REGS) 3.15% 02/06/2026	-	290,000	-	(290,000)	-
TSMC GLOBAL LTD (SER REGS) (REG S) 1.25% 23/04/2026	-	290,000	-	(290,000)	-
TSMC GLOBAL LTD (SER REGS) 1.375% 28/09/2030	-	200,000	-	-	200,000

Premia ETF Series

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- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
CHINA (Continued)					
VIGOROUS CHAMP INTL LTD					
(SER EMTN) (REG S) (REG)					
2.75% 02/06/2025					
-	200,000	-	(200,000)	-	
XIAOMI BEST TIME INTL					
(SER REGS) (REG S) (REG)					
3.375% 29/04/2030					
-	200,000	-	-	-	200,000
HONG KONG					
AIA GROUP LTD (REG) (SER					
REGS) 3.2% 16/09/2040					
-	260,000	-	-	-	260,000
AIA GROUP LTD (SER GMTN)					
(REG) (REG S) VAR PERP					
31/12/2049					
-	200,000	-	-	-	200,000
AIA GROUP LTD (SER REGS)					
(REG S) 4.95% 04/04/2033					
-	200,000	-	-	-	200,000
AIRPORT AUTHORITY HK					
(REG) (REG S) VAR PERP					
31/12/2049					
-	210,000	-	-	-	210,000
AIRPORT AUTHORITY HK					
(SER REGS) (REG S) (REG)					
1.75% 12/01/2027					
-	280,000	-	-	-	280,000
AIRPORT AUTHORITY HK					
(SER REGS) (REG S) (REG)					
3.5% 12/01/2062					
-	210,000	-	-	-	210,000
AIRPORT AUTHORITY HK					
(SER REGS) (REG S) 1.625%					
04/02/2031					
-	300,000	-	-	-	300,000
BANK OF EAST ASIA LTD					
(SER EMTN) (REG) (REG S)					
VAR 15/03/2027					
-	260,000	-	-	-	260,000

Premia ETF Series

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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)

			Holdings		31st December 2025
	23rd September 2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
HONG KONG (Continued)					
BK OF					
COMMUNICATIONS/HK					
(SER EMTN) (REG) (REG S)					
FRN 20/07/2025					
-	270,000	-	(270,000)	-	
CHEUNG KONG INFRA FIN					
BV (REG S) (REG) 4% PERP					
31/12/2049					
-	200,000	-	-	200,000	
CK HUTCHISON INTL 17 LTD					
(SER REGS) (REG) 3.5%					
05/04/2027					
-	200,000	-	-	200,000	
CK HUTCHISON INTL 17 LTD					
(SER REGS) (REG) REGS					
3.25% 29/09/2027					
-	240,000	-	-	240,000	
CK HUTCHISON INTL 19 II					
(SER REGS) (REG S) (REG)					
3.375% 06/09/2049					
-	230,000	-	-	230,000	
CK HUTCHISON INTL 24 (SER					
REGS) (REG S) (REG) 5.375%					
26/04/2029					
-	290,000	-	-	290,000	
CMB INTERNATIONAL					
LEASIN (SER EMTN) (REG S)					
(REG) 2% 04/02/2026					
-	280,000	-	(280,000)	-	
CMB INTERNATIONAL					
LEASIN (SER EMTN) (REG S)					
FRN 05/06/2028					
-	200,000	-	-	200,000	
ELECT GLOBAL INV LTD					
(REG S) (REG) VAR PERP					
31/12/2049					
-	200,000	-	-	200,000	
HKT CAPITAL NO 2 LTD (REG					
S) (REG) 3.625% 02/04/2025					
-	220,000	-	(220,000)	-	

Premia ETF Series

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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
HONG KONG (Continued)					
HKT CAPITAL NO 4 LTD (REG S) (REG) 3% 14/07/2026	-	200,000	-	(200,000)	-
HONG KONG (GOVT OF) (SER REGS) (REG S) (REG) .625% 02/02/2026	-	260,000	-	(260,000)	-
HONG KONG (GOVT OF) (SER REGS) (REG S) (REG) 4.125% 10/06/2030	-	200,000	-	-	200,000
HONG KONG (GOVT OF) (SER REGS) (REG S) (REG) 4.375% 11/01/2026	-	260,000	-	(260,000)	-
HONG KONG (GOVT OF) (SER REGS) (REG S) (REG) 5.25% 11/01/2053	-	200,000	-	-	200,000
HONG KONG (GOVT OF) (SER REGS) (REG S) 4.25% 07/06/2026	-	200,000	-	(200,000)	-
HONG KONG LAND FINANCE EMTN 4.5% 7/10/2025	-	210,000	-	(210,000)	-
HONG KONG MORTGAGE CORP (SER EMTN) (REG S) (REG) 4.125% 18/10/2027	-	200,000	-	-	200,000
HONG KONG SUKUK 2017 LTD (REG S) (REG) 3.132% 28/02/2027	-	200,000	-	-	200,000
HONGKONG ELECTRIC FIN SER EMTN (REG S) (REG) 2.875% 03/05/2026	-	200,000	-	(200,000)	-
MTR CORP CI LTD (SER EMTN) (REG) (REG S) VAR PERP 31/12/2049	-	280,000	-	-	280,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)

			Holdings		31st December 2025
	23rd September 2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
HONG KONG (Continued)					
MTR CORP CI LTD SER DIP (REG S) 2.5% 02/11/2026	-	200,000	-	-	200,000
NAN FUNG TREASURY LTD SER EMTN (REG S)(REG) 3.875% 03/10/2027	-	200,000	-	-	200,000
PRUDENTIAL FUNDING ASIA (REG) 3.125% 14/04/2030	-	290,000	-	-	290,000
ST ENGINEERING RHQ LTD (SER EMTN) (REG S) (REG) 1.5% 29/04/2025	-	230,000	-	(230,000)	-
STANDARD CHARTERED PLC (SER REGS) (REG S) (REG) 5.905% 14/05/2035	-	200,000	-	-	200,000
STANDARD CHARTERED PLC (SER REGS) (REG S) FRN 08/02/2028	-	260,000	-	-	260,000
STANDARD CHARTERED PLC (SER REGS) (REG S) VAR 01/04/2031	-	200,000	-	-	200,000
STANDARD CHARTERED PLC (SER REGS) (REG S) VAR 06/07/2034	-	250,000	-	-	250,000
STANDARD CHARTERED PLC (SER REGS) (REG S) VAR 08/02/2030	-	230,000	-	-	230,000
STANDARD CHARTERED PLC (SER REGS) (REG S) VAR 11/01/2035	-	290,000	-	-	290,000
STANDARD CHARTERED PLC (SER REGS) (REG S) VAR 29/06/2032	-	220,000	-	-	220,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
HONG KONG (Continued)					
STANDARD CHARTERED PLC (SER REGS) (REG) (REG S) VAR 12/01/2028	-	330,000	-	-	330,000
STANDARD CHARTERED PLC (SER REGS) (REG) (REG S) VAR 21/05/2030	-	210,000	-	-	210,000
STANDARD CHARTERED PLC SER REGS (REG) 4.05% 12/04/2026	-	320,000	-	(320,000)	-
STATE GRID EUROPE DEVELO (REG S) (REG) 3.125% 07/04/2025	-	280,000	-	(280,000)	-
SUN HUNG KAI PROP (CAP) (SER EMTN) (REG S) (REG) 2.875% 21/01/2030	-	210,000	-	-	210,000
INDIA					
ADANI PORTS AND SPECIAL (SER REGS) (REG S) (REG) 4.2% 04/08/2027	-	290,000	-	-	290,000
BHARTI AIRTEL LTD SER REGS 4.375% 10/6/2025	-	200,000	-	(200,000)	-
EXPORT-IMPORT BK INDIA (SER REGS) (REG S) 3.875% 01/02/2028	-	210,000	-	-	210,000
EXPORT-IMPORT BK INDIA (SER REGS) (REG S) 5.5% 13/01/2035	-	200,000	-	-	200,000
EXPORT-IMPORT BK INDIA (SER REGS) 2.25% 13/01/2031	-	210,000	-	-	210,000

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- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

			Holdings		31st December 2025
	23rd September 2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
INDIA (Continued)					
HDFC BANK LTD (SER EMTN) (REG S) (REG) 5.196% 15/02/2027	-	200,000	-	-	200,000
INDIAN RAILWAY FINANCE (SER REGS) (REG S) (REG) 3.57% 21/01/2032	-	270,000	-	-	270,000
POWER FINANCE CORP LTD (SER REGS) (REG S) (REG) 6.15% 06/12/2028	-	260,000	-	-	260,000
REC LIMITED (SER GMTN) (REG S) (REG) 2.75% 13/01/2027	-	250,000	-	-	250,000
RELIANCE INDUSTRIES LTD (SER REGS) (REG S) (REG) 3.625% 12/01/2052	-	290,000	-	-	290,000
RELIANCE INDUSTRIES LTD SER REGS (REG) 3.667% 30/11/2027	-	200,000	-	-	200,000
STATE BANK INDIA/LONDON (REG S) (REG) (SER GMTN) 1.8% 13/07/2026	-	240,000	-	(240,000)	-
STATE BANK INDIA/LONDON (SER EMTN) (REG S) (REG) 4.875% 05/05/2028	-	200,000	-	-	200,000

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	Holdings				31st December 2025
	23rd September 2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
INDONESIA					
BANK MANDIRI PT (SER EMTN) (REG S) (REG) 4.9% 24/03/2028	-	200,000	-	-	200,000
FREEPOR T INDONESIA PT (SER REGS) (REG S) (REG) 5.315% 14/04/2032	-	280,000	-	-	280,000
INDOFOOD CBP SUKSES MAKM (REG S) (REG) 3.398% 09/06/2031	-	270,000	-	-	270,000
INDONESIA (REP OF) (REG S) 5.25% 17/01/2042	-	200,000	-	-	200,000
INDONESIA (REP OF) (REG) 3.05% 12/03/2051	-	430,000	-	-	430,000
INDONESIA (REP OF) (REG) 3.35% 12/03/2071	-	280,000	-	-	280,000
INDONESIA (REP OF) (REG) 3.4% 18/09 /2029	-	300,000	-	-	300,000
INDONESIA (REP OF) (REG) 4.35% 11/1/2048	-	200,000	-	-	200,000
INDONESIA (REP OF) (REG) 4.45% 15/0 4/1/2070	-	330,000	-	-	330,000
INDONESIA (REP OF) (REG) 4.7% 10/02/2034	-	200,000	-	-	200,000
INDONESIA (REP OF) (REG) 5.1% 10/02/2054	-	250,000	-	-	250,000
INDONESIA (REP OF) (REG) 5.6% 15/01/2035	-	200,000	-	-	200,000
INDONESIA (REP OF) (SER REGS) (REG S) 2.55% 09/06/2031	-	200,000	-	-	200,000

Premia ETF Series

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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
INDONESIA (Continued)					
INDONESIA (REP OF) (SER REGS) (REG S) 4.4% 06/06/2027	-	350,000	-	-	350,000
INDONESIA (REP OF) (SER REGS) (REG S) 5.1% 02/07/2029	-	280,000	-	-	280,000
INDONESIA (REP OF) (SER REGS) (REG S) 5.5% 02/07/2054	-	210,000	-	-	210,000
INDONESIA (REP OF) (SER REGS) (REG S) 5.65% 25/11/2054	-	200,000	-	-	200,000
INDONESIA (REP OF) 2.85% 14/02/2030	-	340,000	-	-	340,000
INDONESIA (REP OF) 3.2% 23/09/2061	-	240,000	-	-	240,000
INDONESIA (REP OF) 4.15% 20/09/2027	-	290,000	-	-	290,000
INDONESIA ASAHAN ALUMINI (SER REGS) (REG S) 6.53% 15/11/2028	-	200,000	-	-	200,000
INDONESIA GOVT SUKUK (SER REGS) (REG S) 5.2% 23/07/2035	-	200,000	-	-	200,000
MAJAPAHIT HOLDING BV (REG S) (REG) 7.875% 29/06/2037	-	210,000	-	-	210,000
MINEJESA CAPITAL BV SER REGS 4.625% 10/08/2030	-	750,000	-	(500,000)	250,000
PERTAMINA PERSERO 6.45% (REG S) 30/05/2044	-	300,000	-	-	300,000

Premia ETF Series

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
INDONESIA (Continued)					
PERUSAHAAN LISTRIK					
NEGAR (SER REGS) (REG S)					
4.375% 05/02/2050					
	-	260,000	-	-	260,000
PERUSAHAAN LISTRIK					
NEGAR (SER REGS) (REG S)					
5.375% 25/01/2029					
	-	220,000	-	-	220,000
PERUSAHAAN PENERBIT					
SBSN (REG S) (REG) 4.325%					
28/05/2025					
	-	220,000	-	(220,000)	-
PERUSAHAAN PENERBIT					
SBSN (REG S) (SER REGS)					
4.55% 29/03/2026					
	-	320,000	-	(320,000)	-
PERUSAHAAN PENERBIT					
SBSN SER (REG S) (REG)					
4.15% 29/03/2027					
	-	200,000	-	-	200,000
PT INDONESIA ASAHAN					
ALUMINIUM AND PT					
MINERAL INDUSTRY					
INDONESIA (PERS ERO)					
(SER REGS) (REG S) 4.75%					
15/05/2025					
	-	220,000	-	(220,000)	-
PT PERTAMINA (PERSERO)					
(SER REGS) (REG S) 4.7%					
30/07/2049					
	-	230,000	-	-	230,000
PT PERTAMINA (PERSERO)					
(SER REGS) (REG) 3.1%					
22/01/2030					
	-	280,000	-	-	280,000
REPUBLIC OF INDONESIA					
(REG S) 4.75% 11/02/2029					
	-	320,000	-	-	320,000

Premia ETF Series

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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
INDONESIA (Continued)					
REPUBLIC OF INDONESIA					
(REG) (REG S) 3.85%					
18/07/2027	-	310,000	-	-	310,000
REPUBLIC OF INDONESIA					
SER REGS (REG) 4.35%					
08/01/2027	-	210,000	-	(210,000)	-
MACAU					
LAS VEGAS SANDS CORP					
(REG) 6% 15/08 /2029	-	240,000	-	-	240,000
SANDS CHINA LTD (REG)					
4.375% 18/06/ 2030	-	300,000	-	-	300,000
MALAYSIA					
AXIATA SPV2 BHD (SER					
EMTN) (REG S) 2.163%					
19/08/2030	-	210,000	-	-	210,000
GENM CAPITAL LABUAN					
(SER REGS) 3.882%					
19/04/2031	-	200,000	-	-	200,000
KHAZANAH GLOBAL SUKUK					
(SER EMTN) (REG S) (REG)					
4.687% 01/06/2028	-	200,000	-	-	200,000
MALAYSIA SOVEREIGN					
SUKUK (REG S) 3.043%					
22/04/2025	-	220,000	-	(220,000)	-
MALAYSIA SUKUK GLOBAL					
(SER REGS) 3.179%					
27/04/2026	-	250,000	-	(250,000)	-

Premia ETF Series

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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

			Holdings		31st December 2025
	23rd September 2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
MALAYSIA (Continued)					
MALAYSIA WAKALA SUKUK					
(SER REGS) (REG S) (REG)					
2.07% 28/04/2031	-	200,000	-	-	200,000
PETRONAS CAPITAL LTD					
(SER REGS) (REG S) 3.404%					
28/04/2061	-	200,000	-	-	200,000
PETRONAS CAPITAL LTD					
(SER REGS) (REG S) 5.34%					
03/04/2035	-	200,000	-	-	200,000
PETRONAS CAPITAL LTD					
(SER REGS) 4.5% 18/03/2045					
	-	360,000	-	-	360,000
PETRONAS ENERGY					
CANADA (SER REGS) (REG					
S) (REG) 2.112% 23/03/2028					
	-	280,000	-	-	280,000
TNB GLOBAL VENTURES					
CAP (REG S) (REG) 3.244%					
19/10/2026	-	210,000	-	-	210,000
PHILIPPINES					
METROPOLITAN BANK &					
TRUS (SER EMTN) (REG S)					
5.5% 06/03/2034	-	200,000	-	-	200,000
PHILIPPINES (REP OF) (REG)					
2.95% 05/05/2045	-	200,000	-	-	200,000
PHILIPPINES (REP OF) (REG)					
3.229% 29/3/2027	-	210,000	-	-	210,000
PHILIPPINES (REP OF) (REG)					
5.5% 17/01/2048	-	270,000	-	-	270,000
PHILIPPINES (REP OF) (REG)					
5.6% 14/ 5/1/2049	-	210,000	-	-	210,000

Premia ETF Series

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- Premia FTSE TWSE Taiwan 50 ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
PHILIPPINES (Continued)					
PHILIPPINES (REP OF) 3.2%					
06/07/2046	-	430,000	-	-	430,000
PHILIPPINES (REP OF) 5.175%					
05/09/2049	-	200,000	-	-	200,000
PHILIPPINES (REP OF) 9.5%					
02/02/2030	-	320,000	-	-	320,000
REPUBLIC OF PHILIPPINES					
(REG) 1.648% 10/06/3031	-	200,000	-	-	200,000
REPUBLIC OF PHILIPPINES					
(REG) 7.75% 14/01/2031	-	310,000	-	-	310,000
ROP SUKUK TRUST (SER					
REGS) (REG S) 5.045%					
06/06/2029	-	290,000	-	-	290,000
SINGAPORE					
BOC AVIATION LTD (REG)					
(REGS) SER (REGS) 2.625%					
17/09/2030	-	200,000	-	-	200,000
BOC AVIATION LTD (REG)					
(SER REGS) 3.875%					
27/04/2026	-	280,000	-	(280,000)	-
BOC AVIATION LTD (SER					
REGS) (REG S) (REG) 3%					
11/09/2029	-	280,000	-	-	280,000
DBS GROUP HOLDINGS LTD					
(SER REGS) (REG S) FRN					
21/03/2028	-	200,000	-	-	200,000
FLEX LTD (REG) 4.875%					
15/06/2029	-	270,000	-	(270,000)	-
IND & COMM BK CHINA/SG					
(SER EMTN) (REG S) (REG)					
1.2% 09/09/2025	-	310,000	-	(310,000)	-

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
SINGAPORE (Continued)					
PSA TREASURY PTE LTD (SER GMTN) (REG S) (REG) 2.125% 05/09/2029	-	210,000	-	-	210,000
SINGTEL GROUP TREASURY (SER EMTN) (REG S) (REG) 1.875% 10/06/2030	-	320,000	-	-	320,000
SP POWERASSETS LTD (REG S) 3.25% 24/11/2025	-	210,000	-	(210,000)	-
SP POWERASSETS LTD SER REGS (REG) 3% 26/09/2027	-	200,000	-	-	200,000
STE TRANSCORE HOLDINGS, INC. (SER REGS) (REG S) 3.375% 05/05/2027	-	200,000	-	-	200,000
TEMASEK FINANCIAL I LTD (SER REGS) (REG S) 2.75% 02/08/2061	-	220,000	-	-	220,000
TEMASEK FINANCIAL I LTD SER REGS (REG) 3.625% 01/08/2028	-	220,000	-	-	220,000
UNITED OVERSEAS BANK LTD (SER REGS) (REG S) (REG) 1.25% 14/04/2026	-	300,000	-	(300,000)	-
UNITED OVERSEAS BANK LTD (SER REGS) (REG S) (REG) 4.401% 02/04/2028	-	200,000	-	-	200,000

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
SOUTH KOREA					
EXPORT-IMPORT BANK KOREA (REG) 0.625% 09/02/2026	-	200,000	-	(200,000)	-
EXPORT-IMPORT BANK KOREA (REG) 0.75% 21/09/2025	-	280,000	-	(280,000)	-
EXPORT-IMPORT BANK KOREA (REG) 2.125% 18/01/2032	-	200,000	-	-	200,000
EXPORT-IMPORT BANK KOREA (REG) 4.625% 11/01/2034	-	240,000	-	-	240,000
EXPORT-IMPORT BANK KOREA (REG) 4.875% 14/01/2030	-	200,000	-	-	200,000
EXPORT-IMPORT BANK KOREA (REG) 5.125% 18/09/2028	-	200,000	-	-	200,000
EXPORT-IMPORT BANK KOREA (REG) 5.125% 18/09/2033	-	260,000	-	-	260,000
EXPORT-IMPORT BANK KOREA (REG) FRN 14/01/2028	-	250,000	-	-	250,000
EXPORT-IMPORT BANK KOREA (SER REGS) (REG S) (REG) 1.75% 19/10/2028	-	200,000	-	-	200,000
EXPORT-IMPORT BANK OF KOREA (REG) 3.25% 10/11/2025	-	290,000	-	(290,000)	-

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

			Holdings		31st December 2025
	23rd September 2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
SOUTH KOREA (Continued)					
HANA BANK (SER REGS)					
(REG S) (REG) 5.75%					
24/10/2028	-	240,000	-	-	240,000
HYUNDAI CAPITAL					
SERVICES (SER REGS) (REG					
S) (REG) 5.125% 05/02/2029					
-	-	250,000	-	-	250,000
INDUSTRIAL BANK OF					
KOREA (SER REGS) (REG S)					
(REG) 4.375% 24/06/2030					
-	-	200,000	-	-	200,000
KOOKMIN BANK (SER REGS)					
(REG S) (REG) 4.625%					
21/04/2028	-	270,000	-	-	270,000
KOREA (REPUBLIC OF) (REG)					
5.625% 3/11/2025					
-	-	260,000	-	(260,000)	-
KOREA DEVELOPMENT					
BANK (REG S) 3.125%					
07/06/2025					
-	-	230,000	-	(230,000)	-
KOREA DEVELOPMENT					
BANK (REG) 0.8% 19 /07/2026					
-	-	210,000	-	(210,000)	-
KOREA DEVELOPMENT					
BANK (REG) 1.625%					
19/01/2031					
-	-	200,000	-	-	200,000
KOREA DEVELOPMENT					
BANK (REG) 2% 25/10/2031					
-	-	200,000	-	-	200,000
KOREA DEVELOPMENT					
BANK (REG) 4.25%					
08/09/2032					
-	-	250,000	-	-	250,000
KOREA DEVELOPMENT					
BANK (REG) FRN 03/02/2030					
-	-	200,000	-	-	200,000
KOREA DEVELOPMENT					
BANK (REG) FRN 23/10/2026					
-	-	260,000	-	-	260,000

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)**

	23rd September		Holdings		31st December
	2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
SOUTH KOREA (Continued)					
KOREA ELECTRIC POWER CO (SER REGS) (REG S) (REG) 5.5% 06/04/2028	-	250,000	-	-	250,000
KOREA EXPRESSWAY CORP (SER REGS) (REG S) (REG) 5% 14/05/2027	-	200,000	-	-	200,000
KOREA GAS CORP (REG S) 6.25% 20/01/2042	-	200,000	-	-	200,000
KOREA GAS CORP (REG) (REG S) 2% 13/07/2031	-	260,000	-	-	260,000
KOREA GAS CORP SER (REG S) (REG) 3.5% 21/07/2025	-	200,000	-	(200,000)	-
KOREA HOUSING FINANCE CO (SER REGS) (REG S) (REG) 4.625% 24/02/2028	-	230,000	-	-	230,000
KOREA HYDRO & NUCLEAR PO (SER REGS) (REG S) (REG) 4.25% 27/07/2027	-	260,000	-	-	260,000
KOREA NATIONAL OIL CORP (SER REGS) (REG S) (REG) 2.625% 18/04/2032	-	200,000	-	-	200,000
KOREA NATIONAL OIL CORP (SER REGS) (REG S) 4.875% 03/04/2028	-	200,000	-	-	200,000
KOREA NATIONAL OIL CORP (SER REGS) (REG S) FRN 03/04/2027	-	210,000	-	-	210,000
KOREA OCEAN BUSINESS CO (SER EMTN) (REG) (REG S) FRN 18/11/2030	-	200,000	-	-	200,000

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)

			Holdings		31st December 2025
	23rd September 2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
SOUTH KOREA (Continued)					
KOREAREHABNRESOURCE					
(REG S) (REG) 5 .375%					
11/05/2028	-	200,000	-	-	200,000
KT CORP (SER REGS) (REG S)					
(REG) 4% 8/8/2025	-	200,000	-	(200,000)	-
LG CHEM LTD (SER REGS)					
(REG S) 3.625% 15/04/2029	-	200,000	-	-	200,000
MIRAE ASSET SECURITIES					
(REG S) (REG) 5.875%					
26/01/2027	-	200,000	-	-	200,000
NGENERGYSOLUTION (SER					
REGS) (REG S) 5.375%					
02/07/2029	-	280,000	-	-	280,000
NONGHYUP BANK (SER					
REGS) (REG S) (REG) 4.25%					
06/07/2027	-	250,000	-	-	250,000
POSCO (SER REGS) (REG S)					
5.875% 17/01/2033	-	210,000	-	-	210,000
REPUBLIC OF KOREA (REG)					
2.75% 19/01/2027	-	200,000	-	-	200,000
REPUBLIC OF KOREA (REG)					
3.875% 20/09/2048	-	200,000	-	-	200,000
SHINHAN BANK (SER REGS)					
(REG S) (REG) 4.5%					
12/04/2028	-	270,000	-	-	270,000
SHINHAN FINANCIAL					
GROUP (SER REGS) (REG S)					
(REG) 5% 24/07/2028	-	210,000	-	-	210,000
SK HYNIX INC (SER REGS)					
(REG S) (REG) 1.5%					
19/01/2026	-	210,000	-	(210,000)	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF (Continued)

			Holdings		31st December 2025
	23rd September 2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed debt securities					
(Continued)					
SOUTH KOREA (Continued)					
SK HYNIX INC (SER REGS) (REG S) (REG) 2.375% 19/01/2031	-	300,000	-	-	300,000
SK HYNIX INC (SER REGS) (REG S) 5.5% 16/01/2027	-	200,000	-	-	200,000
TONGYANGLIFEINSURANCE CO (REG S) VAR 07/05/2035	-	200,000	-	-	200,000
WOORI BANK (SER REGS) (REG S) (REG) 4.75% 24/01/2029	-	260,000	-	-	260,000
TAIWAN					
TSMC ARIZONA CORP (REG) 2.5% 25/10/ 2031	-	280,000	-	-	280,000
TSMC ARIZONA CORP (REG) 3.125% 25/1 0/2041	-	200,000	-	-	200,000
TSMC ARIZONA CORP (REG) 4.25% 22/04 /2032	-	280,000	-	-	280,000
THAILAND					
BANGKOK BANK PCL/HK (SER REGS) (REG S) 5.082% 26/11/2035	-	200,000	-	-	200,000
BANGKOK BANK PCL/HK (SER REGS) (REG) 4.45% 19/09/2028	-	280,000	-	-	280,000
PTTEP TREASURY CENTER CO (SER REGS) (REG S) 2.587% 10/06/2027	-	200,000	-	-	200,000
THAIOIL TRSRY CENTER (SER REGS) (REG) 4.625% 20/11/2028	-	200,000	-	-	200,000

Premia ETF Series

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- Premia Vietnam ETF
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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)

For the year ended 31st December 2025

Premia FTSE TWSE TAIWAN 50 ETF

	Holdings				31st December 2025
	7th October 2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities					
TAIWAN					
ACCTON TECHNOLOGY					
CORP	-	21,206.00	-	(15,589)	5,617
ADVANTECH CO LTD	-	19,312.00	-	(14,328)	4,984
AIRTAC INTL GROUP	-	3,955.00	-	(3,955)	-
ALCHIP TECHNOLOGIES LTD	-	3,304.00	-	(2,423)	881
ASE TECHNOLOGY					
HOLDING CO LTD	-	142,185.00	-	(105,007)	37,178
ASIA VITAL COMPONENTS					
CO LTD	-	15,249.00	-	(11,623)	3,626
ASUSTEK COMPUTER INC	-	29,860.00	-	(22,121)	7,739
BIZLINK HOLDINGS INC	-	2,022.00	-	-	2,022
CALIWAY					
BIOPHARMACEUTICALS CO					
LTD	-	11,123.00	-	-	11,123
CATHAY FINANCIAL					
HOLDING CO LTD	-	395,332.00	-	(289,219)	106,113
CHAILEASE HOLDING CO					
LTD	-	63,836.00	166	(64,002)	-
KGI FINANCIAL HOLDING					
CO LTD	-	661,652.00	665	(485,387)	176,930
CHINA STEEL CORP	-	476,161.00	-	(349,189)	126,972
CHROMA ATE INC	-	4,179.00	-	-	4,179
CHUNGHWA TELECOM CO					
LTD	-	162,652.00	-	(119,402)	43,250
CTBC FINANCIAL HOLDING					
CO LTD	-	713,079.00	-	(512,970)	200,109
DELTA ELECTRONICS INC	-	90,238.00	-	(68,352)	21,886
E.SUN FINANCIAL HOLDING					
CO	-	643,716.00	844	(470,617)	173,943
ELITE MATERIAL CO LTD	-	3,705.00	-	(513)	3,192

Premia ETF Series

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- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
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- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia FTSE TWSE TAIWAN 50 ETF (Continued)**

	Holdings				31st December 2025
	7th October 2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
TAIWAN (Continued)					
EVERGREEN MARINE CORP	-	44,914.00	-	(32,841)	12,073
FAR EASTONE TELECOMMUNICATIONS CO LTD	-	84,188.00	-	(64,086)	20,102
FIRST FINANCIAL HOLDING	-	464,838.00	1,419	(343,277)	122,980
FORMOSA CHEMICALS & FIBRE CORP	-	117,738.00	-	(117,738)	-
FORMOSA PETROCHEMICAL CORP	-	56,138.00	-	(41,571)	14,567
FORMOSA PLASTICS CORP	-	162,186.00	-	(115,887)	46,299
FUBON FINANCIAL HOLDING CO LTD	-	347,853.00	1,899	(255,183)	94,569
HON HAI PRECISION INDUSTRY CO	-	513,619.00	-	(375,397)	138,222
HOTAI MOTOR CO LTD	-	13,421.00	-	(10,334)	3,087
HUA NAN FINANCIAL HOLDINGS CO LTD	-	424,564.00	490	(319,618)	105,436
JENTECH PRECISION INDUSTRIAL	-	942.00	-	-	942
KING SLIDE WORKS CO LTD	-	634.00	-	-	634
LARGAN PRECISION CO LTD	-	4,216.00	-	(3,152)	1,064
LITE-ON TECHNOLOGY CORP	-	87,525.00	-	(65,786)	21,739
MEDIATEK INC	-	63,172.00	-	(46,512)	16,660
MEGA FINANCIAL HOLDING CO LTD	-	498,542.00	-	(364,685)	133,857
NAN YA PLASTIC CORP	-	216,000.00	-	(159,879)	56,121
NANYA TECHNOLOGY CORP	-	12,000.00	-	-	12,000
NOVATEK MICROELECTRONICS LTD	-	24,525.00	-	(18,004)	6,521
PEGATRON CORP	-	84,833.00	-	(84,833)	-
PHARMAESSENTIA CORP	-	10,323.00	254	(10,577)	-

Premia ETF Series

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia FTSE TWSE TAIWAN 50 ETF (Continued)**

	Holdings				31st December 2025
	7th October 2024	Additions	Corporate action	Disposals	
Investments (Continued)					
Listed equities (Continued)					
TAIWAN (Continued)					
PRESIDENT CHAIN STORE					
CORP	-	22,724.00	-	(16,817)	5,907
QUANTA COMPUTER INC	-	113,306.00	-	(83,401)	29,905
REALTEK SEMICONDUCTOR					
CORP	-	20,476.00	-	(14,968)	5,508
SHANGHAI COMMERCIAL &					
SAVINGS BANK LTD	-	157,127.00	-	(157,127)	-
SINOPAC FINANCIAL					
HOLDINGS CO LTD	-	499,961.00	2,013	(368,598)	133,376
TAISHIN FINANCIAL					
HOLDINGS CO LTD	-	628,715.00	-	(382,068)	246,647
TAIWAN COOPERATIVE					
FINANCIAL HOLDING	-	456,327.00	1,636	(341,696)	116,267
TAIWAN MOBILE CO LTD					
	-	68,894.00	-	(53,084)	15,810
TAIWAN SEMICONDUCTOR					
MANUFACTURING CO LTD	-	341,791.00	-	(267,252)	74,539
TCC GROUP HOLDINGS					
	-	264,798.00	-	(264,798)	-
UNIMICRON TECHNOLOGY					
CORP	-	45,370.00	-	(45,370)	-
UNI-PRESIDENT					
ENTERPRISES CORP	-	204,149.00	-	(148,344)	55,805
UNITED					
MICROELECTRONICS	-	500,774.00	-	(368,684)	132,090
WAN HAI LINES LTD					
	-	54,518.00	-	(38,557)	15,961
WISTRON CORPORATION					
	-	119,318.00	-	(85,470)	33,848
WIWYNN CORP					
	-	4,434.00	-	(3,261)	1,173
YAGEO CORP					
	-	27,763.00	6,459	(16,628)	17,594
YANG MING MARINE					
TRANSPORT	-	73,773.00	-	(73,773)	-
YUANTA FINANCIAL HLDG					
CO LTD	-	509,564.00	1,760	(387,832)	123,492

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia BOCHK Saudi Arabia Government Sukuk ETF**

	27th May 2025	Additions	Holdings		31st December 2025
			Corporate action	Disposals	
Investments (Continued)					
Sukuk Instruments					
SAUDI ARABIA					
KSA IJARAH SUKUK LTD (SER REGS) (REG S) 4.875% 09/09/2035	-	200,000	-	-	200,000
KSA SUKUK LTD (REG S) 2.25% 17/05/2031	-	200,000	-	-	200,000
KSA SUKUK LTD (REG) (REG S) 3.628% 20/04/2027	-	900,000	-	(300,000)	600,000
KSA SUKUK LTD (SER REGS) (REG S) 4.274% 22/05/2029	-	600,000	-	-	600,000
KSA SUKUK LTD (SER REGS) (REG S) 4.511% 22/05/2033	-	800,000	-	-	800,000
KSA SUKUK LTD (SER REGS) (REG S) 5.25% 04/06/2027	-	200,000	-	-	200,000
KSA SUKUK LTD (SER REGS) (REG S) 5.25% 04/06/2030	-	200,000	-	-	200,000
KSA SUKUK LTD (SER REGS) (REG S) 5.25% 04/06/2034	-	200,000	-	-	200,000
KSA SUKUK LTD (SER REGS) (REG S) 5.268% 25/10/2028	-	400,000	-	-	400,000
SAUDI GOVT SUKUK (SER 5274) 3.9% 23/01/2029	-	7,000,000	-	-	7,000,000
SAUDI GOVT SUKUK (SER 5280) 4.64% 24/04/2049	-	600,000	-	-	600,000
SAUDI GOVT SUKUK (SER 5282) 2.69% 23/03/2030	-	6,000,000	-	-	6,000,000

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia BOCHK Saudi Arabia Government Sukuk ETF (Continued)**

	27th May 2025	Additions	Holdings		31st December 2025
			Corporate action	Disposals	
Investments (Continued)					
Sukuk Instruments (Continued)					
SAUDI ARABIA (Continued)					
SAUDI GOVT SUKUK (SER 5284) 3% 24/02/2035	-	7,000,000	-	-	7,000,000
SAUDI GOVT SUKUK (SER 5285) 3.68% 30/03/2050	-	1,800,000	-	-	1,800,000
SAUDI GOVT SUKUK (SER 5303) 3.1% 26/07/2035	-	3,000,000	-	-	3,000,000
SAUDI GOVT SUKUK (SER 5306) 1.97% 21/01/2028	-	8,000,000	-	(1,000,000)	7,000,000
SAUDI GOVT SUKUK (SER 5311) 2.6% 17/06/2031	-	1,100,000	-	-	1,100,000
SAUDI GOVT SUKUK (SER 5322) 3.05% 17/03/2032	-	8,000,000	-	(2,000,000)	6,000,000
SAUDI GOVT SUKUK (SER 5323) 3.35% 17/03/2037	-	1,100,000	-	-	1,100,000
SAUDI GOVT SUKUK (SER 5332) 4.5% 17/08/2031	-	1,000,000	-	-	1,000,000
SAUDI GOVT SUKUK (SER 5333) 4.57% 17/08/2032	-	6,000,000	-	-	6,000,000
SAUDI GOVT SUKUK (SER 5334) 4.6% 17/08/2033	-	7,000,000	-	(1,500,000)	5,500,000
SAUDI GOVT SUKUK (SER 5338) 4.94% 18/01/2034	-	5,000,000	-	-	5,000,000
SAUDI GOVT SUKUK (SER 5339) 5.14% 18/01/2039	-	7,200,000	-	-	7,200,000
SAUDI GOVT SUKUK (SER 5343) 5.4% 25/04/2031	-	6,000,000	-	-	6,000,000
SUCI SECOND INVEST CO (REG S) (REG) 5.171% 05/03/2031	-	200,000	-	-	200,000
SUCI SECOND INVEST CO (REG S) 4.375% 10/09/2027	-	200,000	-	-	200,000

Premia ETF Series

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- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)*For the year ended 31st December 2025***Premia BOCHK Saudi Arabia Government Sukuk ETF (Continued)**

	27th May 2025	Additions	Holdings		31st December 2025
			Corporate action	Disposals	
Investments (Continued)					
Sukuk Instruments (Continued)					
SAUDI ARABIA (Continued)					
SUCI SECOND INVEST CO (REG S) 6% 25/10/2028	-	250,000	-	-	250,000
SUCI SECOND INVEST CO (REG S) 6.25% 25/10/2033	-	200,000	-	-	200,000
SUCI SECOND INVEST CO (SER EMTN) (REG S) 4.875% 08/05/2032	-	200,000	-	-	200,000

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
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- Premia BOCHK Saudi Arabia Government Sukuk ETF

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited)**Premia China Treasury and Policy Bank Bond Long Duration ETF****Foreign exchange forward contracts**

As at 31st December 2025, the Sub-Fund held the outstanding foreign exchange forward contracts as shown below:

At 31st December 2025

Sold amount	Bought amount	Settlement date	Counterparty	Fair value RMB
Financial liabilities:				
CNH157,100,000	USD22,461,147	30th January 2026	The Hongkong and Shanghai Banking Corporation Limited	(430,524)
				<hr/> <hr/> (430,524)

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
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- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited) (Continued)**Premia China STAR50 ETF****Unfunded total return swaps**

As at 31st December 2025, the Sub-Fund held the unfunded total return swaps as shown below:

Description	Underlying assets	Position	Counterparty	Fair value RMB
<u>Financial liabilities:</u>				
PREMIA STAR50NR INDEX SWAP 2107	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	2,859,164
PREMIA STAR50NR INDEX SWAP 2201	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	940,356
				<hr/>
				3,799,520
				<hr/> <hr/>

Premia ETF Series

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- Premia Vietnam ETF
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- Premia China Treasury and Policy Bank Bond Long Duration ETF
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- Premia BOCHK Saudi Arabia Government Sukuk ETF

**INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS
(Unaudited)****Premia China Treasury and Policy Bank Bond Long Duration ETF****For the year ended 31st December 2025**

The following table shows the lowest, highest and average gross exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Sub-Fund's total net asset value for the year ended 31st December 2025.

	2025 % of NAV
Lowest gross exposure	0
Highest gross exposure	1.05
Average gross exposure	0.19

The following table shows the lowest, highest and average net exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Sub-Fund's total net asset value for the year ended 31st December 2025.

	2025 % of NAV
Lowest net exposure	-1.05
Highest net exposure	1.02
Average net exposure	0.01

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited) (Continued)

Premia China STAR50 ETF

For the year ended 31st December 2025

The following table shows the lowest, highest and average gross exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Sub-Fund's total net asset value for the year ended 31st December 2025.

	2025 % of NAV
Lowest gross exposure	22.13
Highest gross exposure	43
Average gross exposure	33.62

The following table shows the lowest, highest and average net exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Sub-Fund's total net asset value for the year ended 31st December 2025.

	2025 % of NAV
Lowest net exposure	-4.13
Highest net exposure	6.44
Average net exposure	0.19

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
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- Premia China USD Property Bond ETF
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- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

PERFORMANCE RECORD (Unaudited)

Net Asset Value

Premia CSI Caixin China Bedrock Economy ETF

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year dated		
31st December 2025	322,954,446	8.7285
31st December 2024	295,825,751	8.1048
31st December 2023	284,660,823	6.9429

Premia CSI Caixin China New Economy ETF

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year dated		
31st December 2025	740,181,013	8.4111
31st December 2024	540,784,737	6.9331
31st December 2023	910,229,451	6.5484

Premia Asia Innovative Technology and Metaverse Theme ETF

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial year dated		
31st December 2025	4,649,691	15.4990
31st December 2024	3,357,417	11.1914
31st December 2023	3,657,215	10.4492

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

PERFORMANCE RECORD (Unaudited) (Continued)**Net Asset Value (Continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial year dated		
31st December 2025	31,992,648	9.4096
31st December 2024	62,071,792	8.8674
31st December 2023	49,860,310	8.6714

Premia Vietnam ETF

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial year dated		
31st December 2025	6,466,682	12.4359
31st December 2024	4,595,303	7.1802
31st December 2023	15,175,147	7.8222

Premia US Treasury Floating Rate ETF

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit	
		Distributing class <i>USD</i>	Accumulating class <i>USD</i>
At the end of financial year dated			
31st December 2025	9,995,495	504.3245	596.0899
31st December 2024	5,254,978	505.4518	572.2720
31st December 2023	4,201,941	507.1727	543.3125

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

PERFORMANCE RECORD (Unaudited) (Continued)**Net Asset Value (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit Unhedged Unit Class <i>RMB</i>	USD Hedged Unit Class <i>RMB</i>
At the end of financial year dated			
31st December 2025	1,215,673,459	129.4630	124.7433
31st December 2024	1,153,404,473	133.0012	141.3205
31st December 2023	699,646,246	114.6107	114.7914

Premia China USD Property Bond ETF

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial year dated		
31st December 2025	6,364,684	11.7865
31st December 2024	12,562,853	13.0863
31st December 2023	11,683,806	10.0722

Premia China STAR50 ETF

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year dated		
31st December 2025	568,402,799	8.2377
31st December 2024	216,498,123	6.1158
31st December 2023	324,753,364	5.3590

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

PERFORMANCE RECORD (Unaudited) (Continued)**Net Asset Value (Continued)****Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF**

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial year dated		
31st December 2025	51,836,858	10.1145

Premia FTSE TWSE Taiwan 50 ETF

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit	
		Distributing class <i>USD</i>	Accumulating class <i>USD</i>
At the end of financial year dated			
31st December 2025	12,052,515	13.3468	13.5487

Premia BOCHK Saudi Arabia Government Sukuk ETF

	Net asset value of the Sub-Fund <i>SAR</i>	Net asset value per unit <i>SAR</i>
At the end of financial year dated		
31st December 2025	84,525,129	39.7765

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

PERFORMANCE RECORD (Unaudited) (Continued)**Highest and Lowest Net Asset Value Per Unit****Premia CSI Caixin China Bedrock Economy ETF**

	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
Financial year ended		
31st December 2025	8.9599	7.4843
31st December 2024	8.4985	6.6095
31st December 2023	8.0460	6.8290
31st December 2022	7.5338	6.1490
31st December 2021	7.6174	6.5316
31st December 2020	7.2858	5.7425
31st December 2019	7.3582	5.4949

Premia CSI Caixin China New Economy ETF

	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
Financial year ended		
31st December 2025	9.1852	6.3018
31st December 2024	7.5887	5.1066
31st December 2023	8.1280	6.3051
31st December 2022	10.2191	6.8262
31st December 2021	11.0260	9.3295
31st December 2020	10.2945	6.7124
31st December 2019	7.0807	4.7880

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

PERFORMANCE RECORD (Unaudited) (Continued)**Highest and Lowest Net Asset Value Per Unit (Continued)****Premia Asia Innovative Technology and Metaverse Theme ETF**

	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
Financial year ended		
31st December 2025	16.4669	10.1823
31st December 2024	11.9037	9.3235
31st December 2023	12.2278	9.4079
31st December 2022	16.0384	9.1683
31st December 2021	20.2354	15.5328
31st December 2020	17.2569	8.4317

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
Financial year ended		
31st December 2025	9.4555	7.4493
31st December 2024	9.9876	8.2300
31st December 2023	9.4191	7.9273
31st December 2022	9.8493	7.8970
31st December 2021	9.8030	8.3158
31st December 2020	10.3860	6.2781

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

PERFORMANCE RECORD (Unaudited) (Continued)**Highest and Lowest Net Asset Value Per Unit (Continued)****Premia Vietnam ETF**

Financial year ended	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
31st December 2025	12.5135	6.2118
31st December 2024	8.4337	7.0545
31st December 2023	9.1649	6.7429
31st December 2022	13.7233	6.7709
31st December 2021	13.7418	10.1879

Premia US Treasury Floating Rate ETF

Financial year ended	Highest net asset value per unit		Lowest net asset value per unit	
	Distributing Class <i>USD</i>	Accumulating Class <i>USD</i>	Distributing Class <i>USD</i>	Accumulating Class <i>USD</i>
31st December 2025	508.3007	596.0899	501.1066	572.4088
31st December 2024	511.0361	572.2720	501.7521	543.637
31st December 2023	511.5767	543.3125	504.2699	517.0199
31st December 2022	505.7449	516.7663	500.0901	506.8475
31st December 2021	500.6299	506.8359	500.0335	506.6829

Premia China Treasury and Policy Bank Bond Long Duration ETF

Financial year ended	Highest net asset value per unit		Lowest net asset value per unit	
	Unhedged <i>RMB</i>	USD hedged <i>RMB</i>	Unhedged <i>RMB</i>	USD hedged <i>RMB</i>
31st December 2025	136.4599	144.7899	124.7433	129.463
31st December 2024	133.0012	141.3205	114.4934	115.483
31st December 2023	114.8068	115.7368	106.5240	99.9199
31st December 2022	110.3302	110.8316	104.6572	100.1716

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
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- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

PERFORMANCE RECORD (Unaudited) (Continued)**Highest and Lowest Net Asset Value Per Unit (Continued)****Premia China USD Property Bond ETF**

Financial year ended	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
31st December 2025	14.245	11.5379
31st December 2024	13.6107	10.1798
31st December 2023	24.4215	8.2407
31st December 2022	33.4985	8.8572

Premia China STAR50 ETF

Financial year ended	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
31st December 2025	9.4459	5.6961
31st December 2024	6.6610	4.0126
31st December 2023	7.3740	5.2209
31st December 2022	10.3350	5.5454

Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF

Financial year ended	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
31st December 2025	10.2264	9.7221

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
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- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

PERFORMANCE RECORD (Unaudited) (Continued)**Highest and Lowest Net Asset Value Per Unit (Continued)****Premia FTSE TWSE Taiwan 50 ETF**

Financial year ended	Highest net asset value per unit		Lowest net asset value per unit	
	Unhedged <i>USD</i>	USD hedged <i>USD</i>	Unhedged <i>USD</i>	USD hedged <i>USD</i>
31st December 2025	13.4353	13.6036	7.6364	7.6142

Premia BOCHK Saudi Arabia Government Sukuk ETF

Financial year ended	Highest net asset value per unit	Lowest net asset value per unit
	<i>SAR</i>	<i>SAR</i>
31st December 2025	40.3519	39.2018

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
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- Premia China STAR50 ETF
- Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF
- Premia FTSE TWSE Taiwan 50 ETF
- Premia BOCHK Saudi Arabia Government Sukuk ETF

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