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The Manager, Premia Partners Company Limited (“**Premia Partners**”), accepts full responsibility for the accuracy of the information contained in this notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

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Investment involves risks, including the loss of principal. If you are in any doubt about the information contained in this notice or an investment in the fund(s) referred to in this notice, you should consult your stockbroker, bank manager, solicitor, accountant and other financial or professional adviser for independent advice.

Premia MSCI Vietnam ETF

(Stock Code: 2804 / 9804)

Sub-fund of Premia ETF Series

(Each a Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

Notice and Announcement

Update of Trading Arrangement – market making orders

Premia Partners Company Limited (“**Premia Partners**”), the Manager of Premia ETF Series, announces that market making obligations in respect of market making orders for trading of HKD and USD counters of Premia MSCI Vietnam ETF (“**Sub-Fund**”) in the SEHK shall be updated.

All capitalized terms used in this notice and announcement (but not defined) have the same meaning ascribed to them in the Premia ETF Series’ Prospectus dated 31 December 2019 and Addendum to the Prospectus dated 15 January 2020 (collectively the “**Prospectus**”), which is available at its website at www.premia-partners.com and the HKEXnews website at www.hkexnews.hk.

Reference is made to the Circular (Ref. No. CT/069/19) issued by the SEHK dated 17 July 2019 in relation to the trading arrangements of the Sub-Fund.

Exchange Participants are requested to note that the market making obligations in respect of market making orders upon an occurrence of “Wide Spread” of the Sub-Fund (HKD Counter and USD Counter) (Stock Code: 2804 and 9804) will be updated in accordance with the attached table effective from 26 February 2020.

If you have any queries in relation to this Notice and Announcement or the Sub-Fund, please contact us at 12/F Baskerville House, 13 Duddell Street, Central, Hong Kong, telephone number (852) 2950 5777, fax number (852) 2950 5700, or via email at enquiries@premia-partners.com.

If Exchange Participants have any queries in relation to the trading arrangements of the Sub-Fund, please contact Participant General Enquiry Hotline (Tel: +852 2840 3626; E-mail: trd@hkex.com.hk).

Premia Partners Company Limited
as the Manager of Premia ETF Series

Date: 19 February 2020

Attachment

Details of market making obligations of Premia MSCI Vietnam ETF (Effective from 26 February 2020)

The maximum spread of two-sided market making orders entered by a Securities Market Maker into the System	15 spreads
The minimum quantity of market making orders that a Securities Market Maker submits in accordance with Regulation (9)	5 board lots
The limit of the bid ask spread for situation (i) under the definition of "Wide Spread" in Regulation (1)	20 spreads
The minimum period of time for which the situation described under either (i), (ii) or (iii) in the definition of "Wide Spread" in Regulation (1) must have occurred continuously in order to constitute a Wide Spread	3 minutes
The period of time within which a Securities Market Maker shall enter market making orders into the System upon an occurrence of Wide Spread	90 seconds
The minimum period of time for which a Securities Market Maker shall maintain a market making order after initially entering it into the System	3 minutes
The minimum response rate of Wide Spread by a Securities Market Maker in one month	50%
The minimum number of occurrence of Wide Spread in a month for the minimum response rate to apply	50