



Premia CSI Caixin China Bedrock Economy ETF (Stock code: 2803)
Premia CSI Caixin China New Economy ETF (Stock code: 3173)

Each a Sub-Fund of Premia ETF Series

For the period from 20th October 2017
(date of inception) to 31st December 2018

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

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Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**

- **Premia CSI Caixin China New Economy ETF**

REPORT OF THE MANAGER TO THE UNITHOLDERS

Premia CSI Caixin China Bedrock Economy ETF

(a Sub-Fund of Premia ETF Series)

Premia CSI Caixin China Bedrock Economy ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant Bedrock Economy Index (“the Index”), which consists of approximately 300 Shanghai and Shenzhen listed stocks selected based on economic size, financial health and low risk characteristics.

As at 31st December 2018, the Net Asset Value (“NAV”) per unit of the Fund was RMB5.5625, and 75,500,000 units were outstanding. The total size of the Fund was approximately RMB420.0 million.

A summary of the performance of the Index and the Fund is given below.

	From 1st January 2018 to 31st December 2018	Since Inception
CSI Caixin Rayliant Bedrock Economy Index	-20.46%	-20.33%
CSI Caixin China Bedrock Economy ETF	-20.95%	-20.53%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities mis-weightings. The historical tracking error of the NAV of the Fund against the Index was at 61 basis points on an annualized basis since its inception on 20th October 2017.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**

- **Premia CSI Caixin China New Economy ETF**

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia CSI Caixin China New Economy ETF

(a Sub-Fund of Premia ETF Series)

Premia CSI Caixin China New Economy ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant New Economic Engine Index (“the Index”), which consists of approximately 300 Shanghai and Shenzhen listed stocks from new economy industries, selected based on non-fixed asset size, financial health and growth characteristics.

As at 31st December 2018, the Net Asset Value (“NAV”) per unit of the Fund was RMB4.8781, and 82,000,000 units were outstanding. The total size of the Fund was approximately RMB400.0 million.

A summary of the performance of the Index and the Fund is given below.

	From 1st January 2018 to 31st December 2018	Since Inception
CSI Caixin Rayliant New Economic Engine Index	-28.16%	-30.31%
Premia CSI Caixin China New Economy ETF	-28.52%	-30.48%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities mis-weightings. The historical tracking error of the NAV of the Fund against the Index was at 96 basis points on an annualized basis since its inception on 20th October 2017.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

REPORT OF THE TRUSTEE TO THE UNITHOLDERS

We hereby confirm that, in our opinion, the Manager of the Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF, the sub-funds of Premia ETF Series, have, in all material respects, managed the Sub-Funds in accordance with the provisions of the Trust Deed dated 18th September 2017, as amended, for the period from 20th October 2017 (date of inception) to 31st December 2018.

HSBC Institutional Trust Services (Asia) Limited
30 April 2019

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

STATEMENT OF RESPONSIBILITIES OF THE MANAGER AND THE TRUSTEE

MANAGER'S RESPONSIBILITIES

The Manager of Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF (Sub-Funds of Premia ETF series), is required by the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong (the "SFC Code") and the Trust Deed dated 18th September 2017, as amended, (the "Trust Deed") to prepare financial statements for each annual accounting period which give a true and fair view of the financial position of the Sub-Funds at the end of that period and of the transactions for the period then ended. In preparing these financial statements the Manager is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are prudent and reasonable; and
- prepare the financial statements on the basis that the Sub-Funds will continue in operation unless it is inappropriate to assume this.

The Manager is also required to manage the Sub-Funds in accordance with the Trust Deed and take reasonable steps for the prevention and detection of fraud and other irregularities.

Premia ETF Series (the "Trust") is an umbrella unit trust governed by its Trust Deed. As at 31st December 2018, the trust has established four Sub-Funds, namely, Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF and two new funds, Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF which are launched on 30th July 2018 but not in the scope of the period from 20th October 2017 (date of inception) to 31st December 2018.

TRUSTEE'S RESPONSIBILITIES

The Trustee of the Sub-Funds is required to:

- ensure that the Sub-Funds are in all material respects is managed in accordance with the Trust Deed and that the investment and borrowing powers are complied with;
- satisfy itself that sufficient accounting and other records have been maintained;
- safeguard the property of the Sub-Funds and rights attaching thereto; and
- report to the Unitholders for each annual accounting period should the Manager not managing the Sub-Funds in accordance to the Trust Deed.

**INDEPENDENT AUDITOR'S REPORT
TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF AND PREMIA
CSI CAIXIN CHINA NEW ECONOMY ETF (EACH A SUB-FUND OF PREMIA ETF SERIES)**

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

What we have audited

The financial statements of Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF (each a separate sub-fund of the Trust and referred to individually as a "Sub-Fund" or collectively as the "Sub-Funds") set out on pages 10 to 33, which comprise:

- the statements of financial position as at 31st December 2018;
- the statements of comprehensive income for the period from 20th October 2017 (date of inception) to 31st December 2018;
- the statements of changes in net assets attributable to unitholders for the period from 20th October 2017 (date of inception) to 31st December 2018;
- the statements of cash flows for the period from 20th October 2017 (date of inception) to 31st December 2018; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of each of the Sub-Funds as at 31st December 2018, and its financial transactions and its cash flows for the period from 20th October 2017 (date of inception) to 31st December 2018 in accordance with International Financial Reporting Standards ("IFRSs").

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Sub-Funds in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF AND PREMIA CSI CAIXIN CHINA NEW ECONOMY ETF (EACH A SUB-FUND OF PREMIA ETF SERIES) (CONTINUED)

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter as identified in our audit is summarised as follows:

Key Audit Matter	How our audit addressed the Key Audit Matter
<p><u>Existence and valuation of investments</u></p> <p>The Sub-Funds' investments as at 31st December 2018 comprised of listed equities valued at RMB418,396,522 and RMB398,618,476 for Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF respectively.</p> <p>We focused on the existence and valuation of the investments because the investments represented the principal element of the Sub-Funds' net asset values. In addition, we also focused on the valuation of listed equities which have been suspended from trading as at 31st December 2018 because the judgement made by the Manager in determining their fair values involved a higher degree of subjectivity.</p> <p>Refer to notes 3 and 8 to the financial statements for the relevant disclosures.</p>	<p>We tested the existence of investments by obtaining a direct confirmation from the custodian and agreeing the Sub-Funds' holdings of investments to the confirmation. No material exceptions were identified from our testing.</p> <p>We agreed the valuation of the Sub-Funds' investments by comparing the pricing used by the Sub-Funds to external pricing sources as at 31st December 2018. No material exceptions were identified from our testing.</p> <p>In addition, for investments which have been suspended for trading as at period end, we assessed the appropriateness of the valuation methodology adopted by the Manager. We also assessed the judgement made in determining the valuation of these investments by considering factors which may impact their fair values, including the duration of suspension period, the relevant market information and news of the suspended listed equities, the price movement of comparable listed equities or indexes during the suspension period and the market prices of the suspended listed equities upon resumption of trading after year end.</p> <p>Based on the procedures we performed, we found the judgement made in determining the valuation of the investments to be supportable by available evidence.</p>

**INDEPENDENT AUDITOR'S REPORT
TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF AND PREMIA
CSI CAIXIN CHINA NEW ECONOMY ETF (EACH A SUB-FUND OF PREMIA ETF SERIES)
(CONTINUED)**

OTHER INFORMATION

The Manager and the Trustee (the "Management") of the Sub-Funds are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

The Management of the Sub-Funds is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs issued by IASB, and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management of the Sub-Funds is responsible for assessing the Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Sub-Funds or to cease operations, or has no realistic alternative but to do so.

In addition, the Management of the Sub-Funds is required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed dated 18th September 2017, as amended ("Trust Deed") and Appendix E of the Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission (the "SFC Code").

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

**INDEPENDENT AUDITOR'S REPORT
TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF AND PREMIA
CSI CAIXIN CHINA NEW ECONOMY ETF (EACH A SUB-FUND OF PREMIA ETF SERIES)
(CONTINUED)**

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Management, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**INDEPENDENT AUDITOR'S REPORT
TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF AND PREMIA
CSI CAIXIN CHINA NEW ECONOMY ETF (EACH A SUB-FUND OF PREMIA ETF SERIES)
(CONTINUED)**

**REPORT ON MATTERS UNDER THE RELEVANT DISCLOSURE PROVISIONS OF THE TRUST DEED
AND APPENDIX E OF THE SFC CODE**

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Chau Chi Kit.

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 30 April 2019

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****STATEMENT OF FINANCIAL POSITION***As at 31st December 2018*

	<i>Notes</i>	Premia CSI Caixin China Bedrock Economy ETF <i>RMB</i>	Premia CSI Caixin China New Economy ETF <i>RMB</i>
ASSETS			
CURRENT ASSETS			
Investments	7(b),8(a)	418,396,522	398,618,476
Interest receivable		580	483
Cash and cash equivalents	7(b)	1,705,168	1,514,139
Total assets		<u>420,102,270</u>	<u>400,133,098</u>
LIABILITIES			
CURRENT LIABILITIES			
Management fee payable	7(a)	137,283	128,536
Total liabilities		<u>137,283</u>	<u>128,536</u>
EQUITY			
Net assets attributable to unitholders	4	<u>419,964,987</u>	<u>400,004,562</u>

The financial statements on pages 10 to 33 were approved by the Trustee and the Manager on 30 April 2019 and were signed on their behalf.

For and on behalf of

For and on behalf of

Premia Partners Company Limited
as the ManagerHSBC Institutional Trust Services (Asia) Limited
as the Trustee

The notes on pages 14 to 33 form part of these financial statements.

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****STATEMENT OF COMPREHENSIVE INCOME***For the period from 20th October 2017 (date of inception) to 31st December 2018*

		Premia CSI Caixin China Bedrock Economy ETF RMB	Premia CSI Caixin China New Economy ETF RMB
INCOME	<i>Notes</i>		
Dividend income		10,881,564	3,821,096
Interest income	7(b)	8,195	5,846
Net loss on investments	5	(104,982,172)	(149,091,655)
Net foreign exchange losses		(116)	(122)
Total net loss		<u>(94,092,529)</u>	<u>(145,264,835)</u>
		-----	-----
EXPENSES			
Management fee	7(a)	(2,302,519)	(2,279,944)
Transaction costs on investments		(832,103)	(1,118,745)
Total operating expenses		<u>(3,134,622)</u>	<u>(3,398,689)</u>
		-----	-----
Operating loss		(97,227,151)	(148,663,524)
TAXATION			
- Withholding tax on dividend	6	(1,099,112)	(400,164)
Total comprehensive loss for the period		<u>(98,326,263)</u>	<u>(149,063,688)</u>
		=====	=====

The notes on pages 14 to 33 form part of these financial statements.

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS***For the period from 20th October 2017 (date of inception) to 31st December 2018*

	<i>Notes</i>	Premia CSI Caixin China Bedrock Economy ETF <i>RMB</i>	Premia CSI Caixin China New Economy ETF <i>RMB</i>
Net assets attributable to unitholders at the beginning of the period		-	-
Proceeds from subscription of units		571,265,900	578,608,800
Payments on redemption of units		(52,974,650)	(29,540,550)
Net increase from unit transactions		518,291,250	549,068,250
Total comprehensive loss for the period		(98,326,263)	(149,063,688)
Net assets attributable to unitholders at the end of the period	<i>4</i>	419,964,987	400,004,562

The notes on pages 14 to 33 form part of these financial statements.

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****STATEMENT OF CASH FLOWS***For the period from 20th October 2017 (date of inception) to 31st December 2018*

	Premia CSI Caixin China Bedrock Economy ETF RMB	Premia CSI Caixin China New Economy ETF RMB
OPERATING ACTIVITIES		
Payments for purchase of investments	(723,213,467)	(809,326,047)
Proceeds from sale of investments	199,834,773	261,615,916
Dividend received	10,881,564	3,821,096
Interest received	7,615	5,363
Management fee paid	(2,165,236)	(2,151,408)
Transaction costs paid	(832,103)	(1,118,745)
Net foreign exchange difference	(116)	(122)
Taxation paid	(1,099,112)	(400,164)
Net cash used in operating activities	(516,586,082)	(547,554,111)
	-----	-----
FINANCING ACTIVITIES		
Proceeds from subscription of units	571,265,900	578,608,800
Payments on redemption of units	(52,974,650)	(29,540,550)
Net cash generated from financing activities	518,291,250	549,068,250
	=====	=====
Net increase in cash and cash equivalents	1,705,168	1,514,139
Cash and cash equivalents at the beginning of the period	-	-
Cash and cash equivalents at the end of the period	1,705,168	1,514,139
	=====	=====
Analysis of balances of cash and cash equivalents		
Bank balances	1,705,168	1,514,139
	=====	=====

The notes on pages 14 to 33 form part of these financial statements.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

Premia ETF Series (the “Trust”) is an umbrella unit trust constituted by its trust deed dated 18th September 2017, as amended, (the “Trust Deed”) and authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the Securities and Futures Ordinance. The terms of the Trust Deed are governed by the laws of Hong Kong. As at 31st December 2018, the Trust has established four sub-funds:

Names of the Sub-Funds	Listing Date on the Stock Exchange of Hong Kong Limited (“SEHK”)	Listing codes	
		USD counter	HKD counter
Premia CSI Caixin China Bedrock Economy ETF	24th October 2017	-	2803
Premia CSI Caixin China New Economy ETF	24th October 2017	-	3173
Premia Asia Innovative Technology ETF	6th August 2018	9181	3181
Premia Dow Jones Emerging ASEAN Titans 100 ETF	6th August 2018	9810	2810

These financial statements relate to Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF (the “Sub-Funds”). The Premia Asia Innovative Technology ETF and Premia Dow Jones Emerging ASEAN Titans 100 ETF which were launched on 1st August 2018, were not included in these financial statements. The manager and the trustee of the Sub-Funds are Premia Partners Company Limited (the “Manager”) and HSBC Institutional Trust Services (Asia) Limited (“the Trustee”) respectively.

The investment objective of the Sub-Funds is to provide investment results that, before fees and expenses, closely correspond to the performance of the Index, namely, CSI Caixin Rayliant Bedrock Economy Index for Premia CSI Caixin China Bedrock Economy ETF and CSI Caixin Rayliant New Economic Engine Index for Premia CSI Caixin China New Economy ETF. In order to achieve the investment objective of Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF, the Manager will primarily use an optimised representative sampling strategy by investing, directly or indirectly, in a representative sample of the securities in the Index that collectively reflects the investment characteristics of the Index via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (“Stock Connects”). The Stock Connects are securities trading and clearing linked programme developed by SEHK, the Shanghai Stock Exchange (“SSE”), the Shenzhen Stock Exchange (“SZSE”) and the China Securities Depository and Clearing Corporation Limited (“CSDCC”), with an aim to achieve mutual stock market access between mainland China and Hong Kong.

Each of the Stock Connects comprises a Northbound Trading Link and a Southbound Trading Link. Under the Northbound Trading Link, Hong Kong and overseas investors (including one of the Sub-Funds), through their Hong Kong brokers and securities trading service companies (in Shanghai and Qianhai Shenzhen respectively) established by the SEHK and the HKSCC, are able to trade eligible shares listed in China by routing orders to the SSE or the SZSE (as the case may be). Under the Southbound Trading Link, eligible investors, through PRC securities firms and securities trading service companies established by the SSE and the SZSE, are able to trade eligible shares listed in Hong Kong by routing orders to the SEHK.

The Stock Connects are subject to quota limitations. In particular, once the remaining balance of the Northbound Daily Quota drops to zero or the Northbound Daily Quota is exceeded during the opening call session, new buy orders will be rejected (though investors will be allowed to sell their cross-boundary securities regardless of the quota balance). The Sub-Funds’ ability to invest in A-Shares through the Stock Connects may be affected.

The Sub-Funds may or may not hold all of the securities that are included in the Index, and may hold securities which are not included in the Index, provided that these collectively feature a high correlation with the Index. The Manager may invest up to 100% of the net asset value of the Sub-Funds through the Stock Connects.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires the Trustee and Manager to exercise its judgement in the process of applying the Sub-Funds’ accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 3.

(i) Standards and amendments to existing standards effective after 20th October 2017 (date of inception) and early adopted by the Sub-Funds

IFRS 9 ‘Financial Instruments’ became effective for these financial statements with accounting periods beginning on 20th October 2017. It addresses the classification, measurement and derecognition of financial assets and liabilities and replaces the multiple classification and measurement models in IAS 39.

Classification and measurement of debt assets is driven by the entity’s business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. A debt instrument is measured at amortised cost if the objective of the business model is to hold the financial asset for the collection of the contractual cash flows and the contractual cash flows under the instrument solely represent payments of principal and interest (SPPI). A debt instrument is measured at fair value through other comprehensive income if the objective of the business model is to hold the financial asset both to collect contractual cash flows from SPPI and to sell. All other debt instruments must be recognised at fair value through profit or loss. An entity may however, at initial recognition, irrevocably designate a financial asset as measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency. Derivative and equity instruments are measured at fair value through profit or loss unless, for equity instruments not held for trading, an irrevocable option is taken to measure at fair value through other comprehensive income. IFRS 9 also introduces a new expected credit loss (ECL) impairment model.

The Sub-Funds’ investment portfolios continue to be classified as fair value through profit or loss and other financial assets which are held for collection continue to be measured at amortised cost. There was no material impact on adoption from the application of the new impairment model.

There are no other standards, amendments to standards or interpretations that are effective for annual periods beginning on 20th October 2017 that have a material effect on the financial statements of the Sub-Funds.

(ii) New standards, amendments and interpretations effective after 20th October 2017 (date of inception) and have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 20th October 2017 (date of inception), and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial assets and financial liabilities at fair value through profit or loss

(i) Classification

Assets

The Sub-Funds classify their investments based on both the Sub-Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolios of financial assets are managed and performances are evaluated on a fair value basis. The Sub-Funds are primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Sub-Funds have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. Consequently, all investments are measured at fair value through profit or loss.

Liabilities

The Sub-Funds classify all of their investment portfolio as financial assets or liabilities as fair value through profit or loss.

The Sub-Funds' policies require the Manager to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

(ii) Recognition, derecognition and measurement

Regular purchases and sales of investments are recognised on the trade date – the date on which the Sub-Funds commit to purchase or sell the investment. Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

Financial assets are derecognised when the rights to receive cash flows from the investments have expired or have been transferred and the Sub-Funds have transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the statement of comprehensive income within net gain/(loss) on investments in the period in which they arise.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial assets and financial liabilities at fair value through profit or loss (continued)

(ii) Recognition, derecognition and measurement (continued)

Dividend income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income within dividend income when the Sub-Funds' right to receive payments are established.

(iii) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Sub-Funds utilise the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of fair value. If quoted market prices are not available on the reporting date, the Manager will assess and determine the fair value, taking into consideration the latest available quoted market prices.

(iv) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

(v) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Sub-Funds or their counterparty.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Amounts due from/to participating dealers

Amounts due from/to participating dealers represent the subscription receivable and redemption payable to the participating dealer at the end of the reporting period. The amounts are non-interest bearing and repayable on demand.

(d) Other receivables and payables

Other receivables and payables are recognised initially at fair value and subsequently stated at amortised cost using the effective interest method.

(e) Dividend income and interest income

Dividend income is recorded on the ex-dividend date with the corresponding foreign withholding taxes recorded as an expense.

Interest income is recognised on a time-proportionate basis using the effective interest method.

(f) Distribution to unitholders

For Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF, distributions may be made out of capital or effectively out of capital as well as income at the Manager's discretion.

Distributions to unitholders are recognised in the statement of changes in net assets attributable to unitholders when they are approved by the Manager.

(g) Other income/expense

Other income/expense mainly represents the difference between the proceeds received from/paid to participating dealers and cost of investment purchased/sold.

(h) Transactions costs

Transactions costs are costs incurred to acquire/dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transactions costs, when incurred, are immediately recognised in the statement of comprehensive income as an expense.

(i) Expenses

Expenses are accounted for on an accrual basis.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Cash and cash equivalents

Cash and cash equivalents include cash in hand and demand deposits with original maturities of three months or less.

(k) Foreign currencies translation

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Funds operate (the “functional currency”). The performance of the Sub-Funds is measured and reported to the unitholders in Chinese Renminbi (“RMB”). The Manager considers RMB as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The financial statements are presented in RMB, which is the Sub-Funds’ functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the statement of comprehensive income within “net gain/(loss) on investments”.

(l) Redeemable units

The Sub-Funds issue redeemable units which are redeemable at the holder’s option represents puttable financial instruments of the Sub-Funds. The Sub-Funds classify their puttable financial instruments as equity in accordance with IAS 32 (Amendment), “Financial instruments: Presentation” as those puttable financial instruments meet all the following criteria:

- the puttable financial instruments entitle the holder to a pro-rata share of net asset value;
- the puttable financial instruments are the most subordinated units in issue and unit features are identical;
- there are no contractual obligations to deliver cash or another financial asset other than the obligation on the issuer to repurchase; and
- the total expected cash flows from the puttable financial instrument over its life are based substantially on the profit or loss of the respective Sub-Funds.

Units are issued and redeemed at the holder’s option at prices based on the Sub-Funds’ net asset value per unit at the time of issue or redemption. The Sub-Funds’ net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

In accordance with the prospectuses of the Sub-Funds, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for creations and redemptions of the Sub-Funds.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(m) Taxation

The Sub-Funds currently incur withholding taxes imposed by PRC on investment income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are included as taxation in the statement of comprehensive income.

The Sub-Funds does not make tax provisions on the gains arising from China A-shares, these gains are currently exempt from Corporate Income Tax pursuant to Caishui [2014] No.79 (“Circular 79”).

Deferred income tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the statement of financial position date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes assets and liabilities relate to income taxes levied by the same taxation authority.

(n) Establishment costs

Establishment costs are recognised as an expense in the period in which they are incurred.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS

The Manager makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the Sub-Funds using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Sub-Funds would exercise judgement and estimates on the quantity and quality of pricing sources used. Where no market data is available, the Sub-Funds may value positions using its own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. The inputs into these models are primarily earning multiples and discounted cash flows. The models used to determine fair values are validated and periodically reviewed by the Manager.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments. The sensitivity to unobservable inputs is based on management's expectation of reasonable possible shifts in these inputs, taking into consideration historical volatility and estimations of future market movements.

The determination of what constitutes 'observable' requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT

The Sub-Funds' capital is represented by the units in the Sub-Funds, and shown as "net assets attributable to unitholders" in the statements of financial position. Subscriptions and redemptions of units during the period from 20th October 2017 (date of inception) to 31st December 2018 are shown in the statements of changes in net assets attributable to unitholders. In order to achieve the investment objectives, the Sub-Funds endeavor to invest their capital in accordance with the investment policies, whilst maintaining sufficient liquidity to meet redemption requests. Such liquidity is augmented by the holding of liquid investments.

In accordance with the provisions of the Sub-Funds' Trust Deed dated 18th September 2017, as amended, and the Sub-Funds' Prospectus dated 19th October 2017, investments are stated at the official closing price or the last traded price on the market on the valuation day for the purpose of determining net asset value per unit for subscriptions and redemptions and for various fee calculations.

As stated in note 2(1), redeemable units of the Sub-Funds are classified as equity.

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (continued)**

The Sub-Funds' objectives and policies for managing their obligations to redeem units are included in note 8(e) on capital risk management.

The movements of the redeemable units for the period from 20th October 2017 (date of inception) to 31st December 2018 for the Sub-Funds are as follows:

Premia CSI Caixin China Bedrock Economy ETF

	Period from 20th October 2017 (date of inception) to 31st December 2018
Number of units in issue at the beginning of the period	-
Units issued	84,500,000
Units redeemed	(9,000,000)
	<hr/>
Number of units in issue at the end of the period	75,500,000
	<hr/> <hr/>
	31st December 2018
	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the period	5.5625
	<hr/> <hr/>

Premia CSI Caixin China New Economy ETF

	Period from 20th October 2017 (date of inception) to 31st December 2018
Number of units in issue at the beginning of the period	-
Units issued	87,000,000
Units redeemed	(5,000,000)
	<hr/>
Number of units in issue at the end of the period	82,000,000
	<hr/> <hr/>
	31st December 2018
	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the period	4.8781
	<hr/> <hr/>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5. NET LOSS ON INVESTMENTS

Premia CSI Caixin China Bedrock Economy ETF

	Period from 20th October 2017 (date of inception) to 31st December 2018 <i>RMB</i>
Net fair value change in unrealised gain/loss in value of investments	(87,233,570)
Net realised loss on sale of investments	(17,748,602)
	<hr/>
	(104,982,172)
	<hr/> <hr/>

Premia CSI Caixin China New Economy ETF

	Period from 20th October 2017 (date of inception) to 31st December 2018 <i>RMB</i>
Net fair value change in unrealised gain/loss in value of investments	(132,810,648)
Net realised loss on sale of investments	(16,281,007)
	<hr/>
	(149,091,655)
	<hr/> <hr/>

6. TAXATION

No provision for Hong Kong profits tax has been made for the Sub-Funds as the Trust was authorised as collective investment schemes under Section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempt from profits tax under Section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

PRC tax

The Sub-Funds invest in A-Shares listed in the PRC and are subjected to 10% withholding tax on dividend income derived from A-Shares. Withholding tax was charged on dividend income received from A-Shares and Hong Kong listed PRC Shares during the period from 20th October 2017 (date of inception) to 31st December 2018.

No tax provision has been made on the realised or unrealised gains derived from China A-Shares for the period ended 31st December 2018 as these gains are currently exempt from Corporate Income Tax pursuant to Circular 79.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6. TAXATION (CONTINUED)

The taxation of the Sub-Funds for the period ended represents

Premia CSI Caixin China Bedrock Economy ETF

	Period from 20th October 2017 (date of inception) to 31st December 2018 <i>RMB</i>
Withholding tax on dividend	1,099,112
Taxation	<u>1,099,112</u>

Premia CSI Caixin China New Economy ETF

	Period from 20th October 2017 (date of inception) to 31st December 2018 <i>RMB</i>
Withholding tax on dividend	400,164
Taxation	<u>400,164</u>

7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS

The following is a summary of significant related party transactions entered into during the period from 20th October 2017 (date of inception) to 31st December 2018 between the Sub-Funds and the Trustee, the Manager and the Manager's Connected Persons. Connected Persons of the Manager are those as defined in the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the period from 20th October 2017 (date of inception) to 31st December 2018 between the Sub-Funds and the Manager and the Manager's Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with Connected Persons except for those disclosed below.

(a) Management fee

The Manager is entitled to receive a management fee equal to a percentage of the net asset value of each Sub-Fund, accrued daily and calculated as at each dealing day and payable monthly in arrears, as follows:

Premia CSI Caixin China Bedrock Economy ETF	0.50% per annum
Premia CSI Caixin China New Economy ETF	0.50% per annum

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)

(a) Management fee (continued)

For the period from 20th October 2017 (date of inception) to 31st December 2018, the Manager was entitled to management fee of RMB2,302,519 and RMB2,279,944 for Premia CSI Caixin China Bedrock Economy ETF and for Premia CSI Caixin China New Economy ETF, respectively. As at 31st December 2018, a management fee of RMB137,283 and RMB128,536 was payable to the Manager for Premia CSI Caixin China Bedrock Economy ETF and for Premia CSI Caixin China New Economy ETF, respectively.

Ongoing expenses were capped at a maximum of 0.50% of the average net asset value of Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF. All other fees and expenses, except the transaction costs on investments, are borne by the Manager and will not be charged to the Sub-Funds.

All other fees payable, except the transaction costs payable, are borne by the Manager.

(b) Financial assets

The investments and cash and cash equivalents of the Sub-Funds held with related parties of the Trustee are:

Premia CSI Caixin China Bedrock Economy ETF

2018

RMB

Investments

The Hongkong and Shanghai Banking Corporation
Limited

418,396,522

Cash and cash equivalents

The Hongkong and Shanghai Banking Corporation
Limited

1,705,168

Premia CSI Caixin China New Economy ETF

2018

RMB

Investments

The Hongkong and Shanghai Banking Corporation
Limited

398,618,476

Cash and cash equivalents

The Hongkong and Shanghai Banking Corporation
Limited

1,514,139

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)

(b) Financial assets (continued)

During the period from 20th October 2017 (date of inception) to 31st December 2018, interest income received on bank deposits amounted to RMB8,195 and RMB5,846 for Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF, respectively.

(c) Expenses borne by and receivable from the Manager

As mentioned in Note 7(a), all fees of the Sub-Funds are included in the management fee as a flat fee and paid by the Manager.

(d) Transactions with a related company of the Trustee

During the period ended 31st December 2018, the Sub-Funds have incurred brokerage commission expense amounting to RMB2,570 and RMB6,179 respectively, paid to a related company of the Trustee for its brokerage services.

8. FINANCIAL RISK MANAGEMENT

The objective of the Sub-Funds is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant Bedrock Economy Index for Premia CSI Caixin China Bedrock Economy ETF and the CSI Caixin Rayliant New Economic Engine Index for Premia CSI Caixin China New Economy ETF. The Sub-Funds' activities may expose it a variety of risks including but not limited to: market price risk, credit and counterparty risk and liquidity risk which are associated with the markets in which the Sub-Funds invest.

The following is a summary of the main risks and risk management policies.

(a) Market risk

(i) Market price risk

Market price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual instrument or factors affecting all instruments in the market.

Premia CSI Caixin China Bedrock Economy ETF is designated to track the performance of the CSI Caixin Rayliant Bedrock Economy Index and Premia CSI Caixin China New Economy ETF is designated to track the performance of the CSI Caixin Rayliant New Economic Engine Index, therefore the exposures to market risk in the Sub-Funds will be substantially the same as the tracked index. The Manager manages the Sub-Funds' exposures to market risk by ensuring that the key characteristics of the portfolio, such as security weight and industry weight, are closely aligned with the characteristics of the tracked index.

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (continued)****(i) Market price risk (continued)**

As at 31st December, the Sub-Funds' investments were concentrated in the following industries:

Premia CSI Caixin China Bedrock Economy ETF

Listed equities – by industry	2018	
	Fair value <i>RMB</i>	% of net asset value
Communication Services	14,813,256	3.53
Consumer Discretionary	44,641,720	10.63
Consumer Staples	11,293,858	2.69
Energy	13,181,568	3.14
Financials	143,590,470	34.19
Health Care	15,809,478	3.76
Industrials	91,813,598	21.86
Information Technology	5,608,335	1.34
Materials	23,563,587	5.61
Real Estate	34,850,897	8.30
Utilities	19,229,755	4.58
	<u>418,396,522</u>	<u>99.63</u>

Premia CSI Caixin China New Economy ETF

Listed equities – by industry	2018	
	Fair value <i>RMB</i>	% of net asset value
Communication Services	40,698,264	10.17
Consumer Discretionary	113,220,558	28.30
Consumer Staples	2,123,043	0.53
Energy	1,690,940	0.42
Financials	6,898,303	1.72
Health Care	72,022,654	18.01
Industrials	49,551,741	12.39
Information Technology	89,344,780	22.34
Materials	15,312,667	3.83
Real Estate	2,478,362	0.62
Utilities	5,277,164	1.32
	<u>398,618,476</u>	<u>99.65</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(i) Market price risk (continued)

As at 31st December 2018, Premia CSI Caixin China Bedrock Economy ETF held 272 out of 300 constituents comprising the CSI Caixin Rayliant Bedrock Economy Index in proportion to the constitution of the CSI Caixin Rayliant Bedrock Economy Index and Premia CSI Caixin China New Economy ETF held 243 out of 300 constituents comprising the CSI Caixin Rayliant New Economic Engine Index in proportion to the constitution of the CSI Caixin Rayliant New Economic Engine Index. Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF are therefore exposed to similar market price risk as the CSI Caixin Rayliant Bedrock Economy Index and CSI Caixin Rayliant New Economic Engine Index respectively.

Sensitivity analysis in the event of a possible change in the index by 10% as estimated by the Manager

As at 31st December 2018, for Premia CSI Caixin China Bedrock Economy ETF, if the CSI Caixin Rayliant Bedrock Economy Index were to increase by 10% with all other variables held constant, this would increase the pre-tax profit for the period by approximately RMB41,839,652. Conversely, if the CSI Caixin Rayliant Bedrock Economy Index were to decrease by 10%, this would decrease the pre-tax profit for the period by approximately RMB41,839,652.

As at 31st December 2018, for Premia CSI Caixin China New Economy ETF, if the CSI Caixin Rayliant New Economic Engine Index were to increase by 10% with all other variables held constant, this would increase the pre-tax profit for the period by approximately RMB39,861,848. Conversely, if the CSI Caixin Rayliant New Economic Engine Index were to decrease by 10%, this would decrease the pre-tax profit for the period by approximately RMB39,861,848.

The Manager has used their view of what would be a “reasonable shift” in each key market to estimate the change for use in the market sensitivity analysis above.

(ii) Interest rate risk

The majority of the Sub-Funds’ financial assets and liabilities are non-interest bearing. As a result, the Sub-Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

As at 31st December 2018, interest rate risk arises from cash and cash equivalents. As interest from these interest bearing assets are immaterial, the Sub-Funds Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF, consider that changes in their fair value and future cash flows in the event of a change in market interest rates will not be material. Accordingly, no sensitivity analysis has been disclosed for these cash and cash equivalents.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(iii) Currency risk

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates. The Sub-Funds are not exposed to currency risk arising from balances and transaction in foreign currencies as the majority of its assets and liabilities are denominated in RMB, the Sub-Funds' functional and presentation currency. As a result, the Management considers sensitivity analysis of currency risk is not necessary to be presented.

(b) Credit and counterparty risk

Credit and counterparty risk is the risk that an issuer or counterparty will be unable or unwilling to meet a commitment that it has entered into with the Sub-Funds.

The Sub-Funds limit its exposure to credit and counterparty risk by carrying out the majority of its investment transactions and contractual commitment activities with well-established broker-dealers, banks and regulated exchanges with high credit ratings.

All transactions in listed securities are settled or paid for upon delivery using approved and reputable brokers. In addition, the Sub-Funds place bank balances with reputable financial institutions. As such, the Manager does not consider the Sub-Funds to be exposed to significant credit and counterparty risk.

As at 31st December 2018, Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF placed bank deposits of RMB1,705,168 and RMB1,514,139 respectively, and the investment of RMB418,396,522 and RMB398,618,476 respectively with The Hong Kong and Shanghai Banking Corporation Limited ("HSBC"), which is the custodian of the Sub-Funds. The S&P credit rating of the custodian is A.

The maximum exposure to credit risk as at 31st December 2018 for Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF is the carrying amount of the financial assets as shown on the statement of financial position.

The Manager considers that the credit risk of these assets are not increased significantly since initial recognition.

(c) Liquidity risk

Liquidity risk is the risk that the Sub-Funds may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Sub-Funds are exposed to daily redemptions of units in the Sub-Funds. The Sub-Funds invest the majority of their assets in investments that are traded in an active market which can be readily disposed of.

The table below analyses the Sub-Funds' financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (continued)****Premia CSI Caixin China Bedrock Economy ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2018		
Management fee payable	137,283	137,283
Contractual cash outflow	<u>137,283</u>	<u>137,283</u>

Premia CSI Caixin China New Economy ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2018		
Management fee payable	128,536	128,536
Contractual cash outflow	<u>128,536</u>	<u>128,536</u>

Units are redeemed on demand at the holder's option. As at 31st December 2018, there was one unitholder holding more than 70% of the units for each of the Sub-Funds.

The Sub-Funds manages its liquidity risk by investing in securities that it expects to be able to liquidate within 7 days or less. The following table illustrates the expected liquidity of assets held:

Premia CSI Caixin China Bedrock Economy ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2018		
Total assets	<u>420,102,270</u>	<u>420,102,270</u>

Premia CSI Caixin China New Economy ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2018		
Total assets	<u>400,133,098</u>	<u>400,133,098</u>

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation**

The Sub-Funds classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes ‘observable’ requires significant judgment by the Sub-Funds. The Sub-Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy the Sub-Funds’ investments (by class) measured at fair value as at 31st December 2018:

Premia CSI Caixin China Bedrock Economy ETF

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2018				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	414,490,459	3,906,063	-	418,396,522
Total assets	<u>414,490,459</u>	<u>3,906,063</u>	<u>-</u>	<u>418,396,522</u>

Premia CSI Caixin China New Economy ETF

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2018				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	398,511,702	106,774	-	398,618,476
Total assets	<u>398,511,702</u>	<u>106,774</u>	<u>-</u>	<u>398,618,476</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(d) Fair value estimation (continued)

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include listed equity securities. The Sub-Funds do not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. As at 31st December 2018, Premia CSI Caixin China Bedrock Economy ETF held two equity investments amounted to RMB3,906,063 and Premia CSI Caixin China New Economy ETF held one equity investment amounted to RMB106,774 which had been suspended from trading and were classified within level 2.

In January 2019, the underlying listed company of a suspended equity investment held by Premia CSI Caixin China Bedrock Economy ETF has completed a merger restructuring; all equity securities of this listed company held by Premia CSI Caixin China Bedrock Economy ETF have been converted to shares of another company listed in SSE. As at 31st December 2018, the carrying value of this equity investment was amounted to RMB1,341,261.

All other suspended equity investments held by the Sub-Funds have resumed trading in January 2019.

Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. As of 31st December 2018, Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF did not hold any investments classified in level 3.

The assets and liabilities included in the statement of financial position, other than investments, are carried at amortised cost; their carrying value are approximation of fair value. There are no other assets and liabilities not carried at fair value but for which fair value is disclosed.

(e) Capital risk management

The Sub-Funds' capital is represented by the redeemable units outstanding. The Sub-Funds' objective is to provide investment results that before fees and expenses, closely correspond to the performance of the Index.

The Manager may:

- Redeem and issue new units in accordance with the constitutive documents of the Sub-Funds;
- Exercise discretion when determining the amount of distributions of the Sub-Funds to the unitholders; and
- Suspend the creation and redemption of units under certain circumstance stipulated in the prospectuses of the Sub-Funds.

9. FINANCIAL INSTRUMENTS BY CATEGORY

As of 31st December 2018, other than investments as disclosed in the financial statements which are classified as the financial assets at fair value through profit or loss, all financial assets including interest receivable and cash and cash equivalents are carried at amortised costs. All the financial liabilities of the Sub-Funds are carried at amortised cost.

The carrying value of the financial assets and liabilities measured at amortised cost are considered by the Manager to approximate their fair value as they are short term in nature and the effect of discounting is immaterial.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Traded Funds (the "ETF Guidelines"), the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Funds have complied with this limit during the period from 20th October 2017 (date of inception) to 31st December 2018.

There were no constituent securities that individually accounted for more than 10% of the net asset value of the Premia CSI Caixin China Bedrock Economy ETF and their respective weightings of the CSI Caixin Rayliant Bedrock Economy Index as at 31st December 2018. There was one constituent security that individually accounted for more than 10% of the net asset value of the Premia CSI Caixin China New Economy ETF and their respective weightings of the CSI Caixin Rayliant New Economic Engine Index as at 31st December 2018.

During the period from 20th October 2017 (date of inception) to 31st December 2018, the CSI Caixin Rayliant Bedrock Economy Index decreased by 20.33% for Premia CSI Caixin China Bedrock Economy ETF while the net asset value per unit decreased by 20.53%. During the period from 20th October 2017 (date of inception) to 31st December 2018, the CSI Caixin Rayliant New Economic Engine Index decreased by 30.48% for Premia CSI Caixin China New Economy ETF while net asset value per unit decreased by 30.31%.

11. SOFT COMMISSION ARRANGEMENT

The Manager confirms that there has been no soft commission arrangements existing during the period from 20th October 2017 (date of inception) to 31st December 2018 in relation to directing transactions of the Sub-Funds through a broker or dealer.

12. SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that the Sub-Funds have a single operating segment which is investing in securities. The objectives of Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF are to track the performance of the CSI Caixin Rayliant Bedrock Economy Index and the CSI Caixin Rayliant New Economic Engine Index respectively and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked index.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance are the same as that disclosed in the statement of financial position and statement of comprehensive income.

The Sub-Funds are domiciled in Hong Kong. Premia CSI Caixin China Bedrock Economy ETF's income and Premia CSI Caixin China New Economy ETF's income are derived from investments in PRC securities which constitute CSI Caixin Rayliant Bedrock Economy Index and CSI Caixin Rayliant New Economic Engine Index respectively, the tracked index.

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Trustee and the Manager on 30 April 2019.

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****INVESTMENT PORTFOLIO (Unaudited)***As at 31st December 2018***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities			
CHINA (99.31%)			
360 SECURITY TECHNOLOGY IN-A ORD CNH1.0	36,100	735,357	0.18
AGRICULTURAL BANK OF CHINA ORD CNY 1 CC	2,460,308	8,857,109	2.11
AIR CHINA LTD ORD CNY 1 CC	188,400	1,439,376	0.34
ANHUI CONCH CEMENT CO LTD ORD CNY 1 CC	59,300	1,736,304	0.41
ANHUI EXPRESSWAY CO LTD ORD CNY 1 CC	204,900	1,235,547	0.29
ANHUI HELI CO LTD ORD CNY1 CC	65,800	575,750	0.14
ANHUI XINHUA MEDIA CO LTD ORD CNY 1 CC	163,400	1,091,512	0.26
ANXIN TRUST CO LTD ORD CNY 1 CC	107,331	469,036	0.11
AVIC CAPITAL CO LTD ORD CNY 1 CC	201,200	853,088	0.20
AVIC ELECTROMECHANICAL SY ORD CNY1 SZHK	162,800	1,059,828	0.25
AVIC JONHON OPTRONIC TECH ORD CNY1 SZHK	19,800	666,864	0.16
BANK OF BEIJING CO LTD ORD CNY 1 CC	410,600	2,303,466	0.55
BANK OF CHENGDU CO LTD-A ORD CNH1.0 SZHK	141,900	1,142,295	0.27
BANK OF CHINA LTD ORD CNY 1 CC	1,326,100	4,787,221	1.14
BANK OF COMMUNICATIONS CO ORD CNY1 CC	1,251,700	7,247,343	1.73
BANK OF GUIYANG CO LTD ORD CNY1 CC	93,700	1,000,716	0.24
BANK OF HANGZHOU CO LTD ORD CNY1 CC	161,860	1,197,764	0.29
BANK OF JIANGSU CO LTD ORD CNY1 CC	268,300	1,601,751	0.38
BANK OF NANJING CO LTD ORD CNY 1 CC	154,300	996,778	0.24
BANK OF NINGBO CO LTD ORD CNY1 SZHK	71,400	1,158,108	0.28
BANK OF SHANGHAI CO LTD ORD CNY1 CC	179,266	2,005,987	0.48
BAOSHAN IRON & STEEL CO ORD CNY 1 CC	393,063	2,554,909	0.61
BEIJING CAPITAL DEVELOPMENT CO LTD ORD CNY1 CC	217,600	1,564,544	0.37
BEIJING DABEINONG TECHNOLOGY GROUP A SHS ORD CNY1 SZHK	225,600	721,920	0.17
BEIJING GEHUA CATV NETWORK ORD CNY 1 CC	37,400	321,266	0.08
BEIJING HOMYEAR CAPITAL HOLDINGS CO., LTD ORD CNY1 CC	201,600	522,144	0.12
BEIJING JETSEN TECHNOLOGY CO LTD ORD CNY1 SZHK	156,600	671,814	0.16
BEIJING NORTH STAR CO LTD ORD CNY 1 CC	359,800	975,058	0.23
BEIJING ORIGINWATER TECHNOLOGY CO LTD ORD CNY1 SZHK	51,434	401,185	0.10
BEIJING SHUNXIN AGRICULT A SHRS ORD CNY1 SZHK	30,600	975,834	0.23
BEIJING TONGRENTANG CO ORD CNY 1 CC	20,500	563,750	0.13
BEIJING URBAN CONSTRUCTION ORD CNY 1 CC	159,600	1,264,032	0.30

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****INVESTMENT PORTFOLIO (Unaudited) (continued)***As at 31st December 2018***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.31%) (continued)			
BEIJING YANJING BREWERY CO ORD CNY1 SZHK	137,200	773,808	0.18
BLUESTAR ADISSEO CO ORD CNY1 CC	131,400	1,508,472	0.36
CENTRAL CHINA LAND MEDIA ORD CNY1 SZHK	288,300	2,268,921	0.54
CHANGCHUN FAWAY AUTOMOBILE ORD CNY 1 CC	120,320	1,200,794	0.29
CHANGCHUN SINOENERGY CORP ORD CNY1	170,400	633,888	0.15
CHANGJIANG PUBLISHING ORD CNY1 CC	312,454	2,037,200	0.49
CHANGJIANG SECURITIES CO L ORD CNY1 SZHK	134,000	690,100	0.16
CHENGDU XINGRONG ENVIRONMENT CO LTD ORD CNY1 SZHK	285,400	1,150,162	0.27
CHENGZHI CO LTD ORD CNY1 SZHK	117,300	1,408,773	0.34
CHINA CITIC BANK CORP LTD ORD CNY 1 CC	352,300	1,920,035	0.46
CHINA COAL ENERGY CO ORD CNY 1 CC	435,000	2,022,750	0.48
CHINA COMMUNICATIONS CONST ORD CNY 1 CC	291,400	3,281,164	0.78
CHINA CONSTRUCTION BANK ORD CNY 1 CC	559,700	3,565,289	0.85
CHINA EASTERN AIRLINES CO ORD CNY 1 CC	258,800	1,229,300	0.29
CHINA EVERBRIGHT BANK CO ORD CNY 1 CC	723,200	2,675,840	0.64
CHINA FILM CO LTD ORD CNY1 CC	87,000	1,245,840	0.30
CHINA LIFE INSURANCE CO ORD CNY 1 CC	135,700	2,766,923	0.66
CHINA MEHECO CO LTD ORD CNY 1 CC	61,750	776,197	0.18
CHINA MERCHANTS BANK CO LTD ORD CNY1 CC	455,399	11,476,055	2.73
CHINA MERCHANTS EXPRESSWAY NETWORK & TECHNOLOGY HOLDINGS CO LTD	187,800	1,508,034	0.36
CHINA MERCHANTS SECURITIES CO LTD A SHS ORD CNY 1 CC	78,000	1,045,200	0.25
CHINA MINSHENG BANKING ORD CNY 1 CC	797,220	4,568,071	1.09
CHINA NATIONAL ACCORD MEDICINE CORP LTD ORD CNY1 SZHK	29,000	1,201,760	0.29
CHINA NATIONAL CHEMICAL ORD CNY 1 CC	204,500	1,096,120	0.26
CHINA NATIONAL MEDICINES ORD CNY 1 CC	51,300	1,192,725	0.28
CHINA NATIONAL NUCLEAR POWER CO LTD CHINA CONNECT ORD CNY1	258,300	1,361,241	0.32
CHINA PACIFIC INSURANCE GR ORD CNY 1 CC	136,500	3,880,695	0.92
CHINA PETROLEUM & CHEMICAL ORD CNY 1 CC	1,023,600	5,169,180	1.23
CHINA RAILWAY CONSTRUCTION ORD CNY 1 CC	309,700	3,366,439	0.80
CHINA RAILWAY GROUP LTD ORD CNY 1 CC	543,400	3,798,366	0.90
CHINA RAILWAY HI-TECH INDUSTRY CORPORATION LIMITED ORD CNY 1 CC	123,143	1,293,001	0.31
CHINA RESOURCES DOUBLE CRANE ORD CNY 1 CC	53,680	648,991	0.15
CHINA RESOURCES SANJIU MED ORD CNY1 SZHK	41,600	1,034,176	0.25
CHINA SHENHUA ENERGY CO ORD CNY 1 CC	149,300	2,681,428	0.64

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.31%) (continued)			
CHINA SHIPBUILDING INDUSTRY CO LTD ORD CNY 1 CC	318,400	1,353,200	0.32
CHINA SHIPBUILDING INDUSTRY GROUP POWER CO LRD ORD CNY1 CC	69,222	1,541,574	0.37
CHINA SOUTH PUBLISHING ORD CNY 1 CC	119,100	1,488,750	0.35
CHINA SPACESAT CO LTD ORD CNY 1 CC	51,000	883,320	0.21
CHINA STATE CONSTRUCTION ORD CNY 1 CC	1,052,120	5,997,084	1.43
CHINA YANGTZE POWER CO LTD ORD CNY1 CC	156,000	2,477,280	0.59
CHONGQING CHANGAN AUTOMOBILE CO LTD ORD CNY1 SZHK	158,600	1,045,174	0.25
CHONGQING DEPARTMENT STORE ORD CNY 1 CC	34,300	970,690	0.23
CHONGQING DIMA INDUSTRY CO ORD CNY 1 CC	494,900	1,286,740	0.31
CHONGQING WATER GROUP ORD CNY 1 CC	263,000	1,462,280	0.35
CITIC SECURITIES CO ORD CNY 1 CC	160,200	2,564,802	0.61
COFCO PROPERTY GROUP CO LTD ORD CNY1 SZHK	242,200	1,181,936	0.28
COFCO TUNHE SUGAR CO LTD CC ORD CNY1	165,700	1,219,552	0.29
COSCO SHIPPING DEVELOPMENT CO LTD ORD CNY1 CC	642,000	1,463,760	0.35
COSCO SHIPPING ENERGY TRANSPORTATIO N CO LTD ORD CNY1 CC	302,900	1,344,876	0.32
CPT TECHNOLOGY GROUP CO LTD ORD CNY1 SZHK	468,900	876,843	0.21
CRRC CORP LTD A SHS ORD CNY1 CC	439,600	3,965,192	0.94
DAQIN RAILWAY CO LTD ORD CNY 1 CC	178,300	1,467,409	0.35
DASHANG GROUP CO LTD ORD CNY 1 CC	47,500	1,149,025	0.27
DAZHONG TRANSPORTATION GRP ORD CNY 1 CC	309,800	1,236,102	0.29
DONG-E-E-JIAO CO LTD ORD CNY1 SZHK	6,100	241,255	0.06
DONGFANG ELECTRIC CORP LTD ORD CNY 1 CC	166,900	1,316,841	0.31
DONGFENG AUTOMOBILE CO LTD ORD CNY1	362,200	1,303,920	0.31
DONGXING SECURITIES CO LTD ORD CNY1 CC	48,700	465,572	0.11
ENN ECOLOGICAL HOLDINGS CO LTD CC ORD CNY1	109,950	1,092,903	0.26
EVERBRIGHT SECURITIES CO LTD ORD CNY1 CC	87,200	764,744	0.18
FAWER AUTOMOTIVE PARTS CO LTD ORD CNY1 SZHK	306,598	1,137,479	0.27
FINANCIAL STREET HOLDINGS CO LTD ORD CNY1 SZHK	178,000	1,146,320	0.27
FOUNDER SECURITIES CO LTD ORD CNY 1 CC	146,500	777,915	0.19
FUJIAN FUNENG CO LTD A CC ORD CNY1	208,200	1,769,700	0.42
FUJIAN LONGKING CO LTD ORD CNY 1 CC	82,697	839,375	0.20
FUYAO GROUP GLASS INDUSTR ORD CNY 1 CC	27,300	621,894	0.15
GANSU JINGYUAN COAL INDUSTRY AND ELECTRICITY POWER CO LTD ORD CNY1	529,200	1,354,752	0.32

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****INVESTMENT PORTFOLIO (Unaudited) (continued)***As at 31st December 2018***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.31%) (continued)			
GCL SYSTEM INTEGRATION TEC-A ORD CNH1.0	237,000	1,185,000	0.28
GEMDALE CORP ORD CNY 1 CC	153,800	1,479,556	0.35
GF SECURITIES CO LTD ORD CNY1 SZHK	79,900	1,013,132	0.24
GIANT NETWORK GROUP CO LTD A ORD CNY1 CC	47,100	912,327	0.22
GRANDBLUE ENVIRONMENT CO ORD CNY 1 CC	90,400	1,268,312	0.30
GREAT WALL MOTOR CO LTD ORD CNY 1 CC	153,400	859,040	0.20
GREATTOWN HOLDINGS LTD ORD CNY 1 CC	262,100	956,665	0.23
GREENLAND HOLDINGS CORP LTD ORD CNY1 CC	368,400	2,250,924	0.54
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD ORD CNY1 SZHK	119,500	804,235	0.19
GUANGDONG HEC TECHNOLOGY H ORD CNY 1 CC	89,000	647,920	0.15
GUANGDONG PROVINCIAL EXPR-A ORD CNH1.0	189,462	1,589,586	0.38
GUANGXI GUIGUAN ELECTRIC ORD CNY 1 CC	234,100	1,315,642	0.31
GUANGZHOU AUTOMOBILE GROUP ORD CNY 1 CC	180,480	1,857,139	0.44
GUANGZHOU BAIYUN INTERNATI ORD CNY 1 CC	55,000	552,750	0.13
GUANGZHOU BAIYUNSHAN PHAR ORD CNY 1 CC	26,000	929,760	0.22
GUANGZHOU GUANGRI STOCK CO LTD A CC ORD CNY1	163,700	892,165	0.21
GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO ORD CNY1 SZHK	83,200	648,960	0.15
GUOSEN SECURITIES CO LTD ORD CNY1 SZHK	113,800	952,506	0.23
GUOTAI JUNAN SECURITIES CO LTD CHINA CONNECT ORD NPV	79,000	1,210,280	0.29
HAINAN AIRLINES HOLDING CO LTD ORD CNY1 CC	483,300	908,604	0.22
HAITONG SECURITIES CO LTD ORD CNY 1 CC	114,600	1,008,480	0.24
HANGZHOU BINJIANG REAL EST ORD CNY1 SZHK	285,253	1,135,307	0.27
HARBIN HATOU INVESTMENT CO LTD ORD CNY1 CC	215,900	960,755	0.23
HARBIN PHARMACEUTICAL GRP ORD CNY 1 CC	293,300	1,158,535	0.28
HEFEI DEPARTMENT STORE GROUP CO LTD ORD CNY1 SZHK	218,100	944,373	0.23
HENAN SHUANGHUI INVESTMENT A SHRS ORD CNY1 SZHK	29,649	699,420	0.17
HISENSE ELECTRIC CO LTD ORD CNY 1 CC	94,500	820,260	0.20
HLA CORP LTD ORD CNY1 CC	66,700	565,616	0.13
HONGDA XINGYE CO LTD ORD CNY1 SZHK	276,000	794,880	0.19
HOSHINE SILICON INDUSTRY C-A ORD CNH1.0 SZHK	22,100	967,980	0.23
HUADONG MEDICINE CO LTD ORD CNY1 SZHK	5,000	132,300	0.03
HUAPONT LIFE SCIENCES CO L ORD CNY1 SZHK	232,500	1,071,825	0.26
HUATAI SECURITIES CO LTD ORD CNY 1 CC	64,100	1,038,420	0.25
HUAWEN MEDIA GROUP ORD CNY1 SZHK	151,600	450,252	0.11
HUAXIA BANK CO LTD ORD CNY 1 CC	299,500	2,213,305	0.53
HUAYU AUTOMOTIVE SYSTEMS ORD CNY 1 CC	66,000	1,214,400	0.29

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.31%) (continued)			
HUBEI BIOCAUSE PHARMACEUTICAL CO LTD ORD CNY1 SZHK	194,600	1,091,706	0.26
HUBEI FUXING SCIENCE & TEC ORD CNY1 SZHK	211,500	1,294,380	0.31
HUBEI XINYANGFENG FERTILI ORD CNY1 SZHK	158,000	1,415,680	0.34
HUMANWELL HEALTHCARE GROUP ORD CNY 1 CC	96,193	975,397	0.23
HUNAN FRIENDSHIP & APOLLO ORD CNY1 SZHK	279,000	881,640	0.21
HUNAN GOLD CORP LTD ORD CNY1 SZHK	164,900	1,294,465	0.31
HYUNION HOLDING CO LTD-A ORD CNH1.0 SZHK	140,200	1,437,050	0.34
IND & COMM BK OF CHINA ORD CNY 1 CC	1,471,100	7,782,119	1.85
INDUSTRIAL BANK CO LTD ORD CNY 1 CC	428,200	6,397,308	1.52
INDUSTRIAL SECURITIES CO ORD CNY 1 CC	158,500	735,440	0.18
INNER MONGOLIA YUAN XING ENERGY CO LTD ORD CNY1 SZHK	488,700	1,158,219	0.28
JIANGLING MOTORS CORP LTD ORD CNY1 SZHK	126,300	1,611,588	0.38
JIANGSU HIGH HOPE INTERNATIONAL GROUP CORP CC ORD CNY1	247,100	924,154	0.22
JIANGSU HONGTU HIGH TECHNO ORD CNY 1 CC	173,800	630,894	0.15
JIANGXI GANYUE EXPRESSWAY CO LTD ORD CNY1 CC	335,000	1,306,500	0.31
JILIN AODONG PHARMACEUTICAL GROUP CO LTD ORD CNY1 SZHK	43,370	625,829	0.15
JSTI GROUP ORD CNY1 SZHK	198,380	2,057,201	0.49
JUNEYAO AIRLINES CO LTD A CC ORD CNY1	78,200	979,846	0.23
KANGDE XIN COMPOSITE MATERIAL GROUP CO LTD A SHS ORD CNY1 SZHK	31,600	241,424	0.06
KANGMEI PHARMACEUTICAL CO ORD CNY 1 CC	12,700	116,967	0.03
KUNMING YUNNEI POWER CO-A ORD CNH1.0 SZHK	542,500	1,302,000	0.31
KWEICHOW MOUTAI CO LTD ORD CNY1 CC	2,500	1,475,025	0.35
LAO FENG XIANG CO LTD ORD CNY1 CC	39,700	1,786,500	0.43
LONCIN MOTOR CO LTD ORD CNY 1 CC	230,350	942,132	0.22
LONG YUAN CONSTRUCTION GROUP CO.LTD ORD CNY1 CC	198,100	1,341,137	0.32
LUTHAI TEXTILE CO LTD ORD CNY1 SZHK	127,000	1,233,170	0.29
MACROLINK CULTURAL TAINMENT DEVELOPMENT CO LTD ORD CNY1 SZHK	271,100	1,060,001	0.25
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD A SHRS ORD CNY1	11,500	171,925	0.04
METALLURGICAL CORP OF CHIN ORD CNY 1 CC	762,000	2,369,820	0.56
MIDEA GROUP CO LTD ORD CNY1 SZHK	97,200	3,582,792	0.85
MYHOME REAL ESTATE DEVELOPMENT GROUP CO LTD ORD CNY1 SZHK	645,600	1,614,000	0.38
NANJING XINJIEKOU DEPT ORD CNY 1 CC	30,801	270,433	0.06

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.31%) (continued)			
NANYANG TOPSEC TECHNOLOGIE-A ORD CNH1.0	100,000	1,112,000	0.26
NARI TECHNOLOGY DEVELOPMEN ORD CNY 1 CC	61,900	1,147,007	0.27
NEW CHINA LIFE INSURANCE C ORD CNY 1 CC	47,600	2,010,624	0.48
NINGBO SANXING ELECTRIC CO ORD CNY 1 CC	163,700	921,631	0.22
NINGBO ZHOUSHAN PORT CO LTD ORD CNY 1 CC	263,700	880,758	0.21
NORTHEAST SECURITIES CO LTD ORD CNY1 SZHK	170,300	1,066,078	0.25
OCEANWIDE HOLDINGS CO LTD ORD CNY1 SZHK	171,800	802,306	0.19
OFFSHORE OIL ENGINEERING ORD CNY 1 CC	269,300	1,319,570	0.31
ORG TECHNOLOGY CO LTD ORD NPV SZHK	225,700	1,142,042	0.27
ORIENT SECURITIES CO LTD/CHIN ORD CNY1 CC	77,700	619,269	0.15
PACIFIC SECURITIES CO/THE ORD CNY 1 CC	239,000	595,110	0.14
PERFECT WORLD CO LTD/CHINA ORD CNY1 SZHK	44,000	1,225,400	0.29
PING AN BANK CO LTD ORD CNH1 SZHK	338,000	3,170,440	0.76
PING AN INSURANCE GROUP CO ORD CNY 1 CC	539,600	30,271,560	7.21
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD ORD CNY 1 CC	294,100	3,467,439	0.83
QINGDAO HAIER CO LTD ORD CNY 1 CC	77,700	1,076,145	0.26
RED STAR MACALLINE GROUP C-A ORD CNH1.0	93,100	1,027,824	0.24
S F HOLDING CO LTD A SHRS ORD CNY1 SZHK	61,000	1,997,750	0.48
SAIC MOTOR CORP LTD ORD CNY 1 CC	157,600	4,203,192	1.00
SANY HEAVY INDUSTRY CO LTD ORD CNY 1 CC	152,100	1,268,514	0.30
SDIC CAPITAL CO LTD ORD CNY1 CC	129,663	1,165,670	0.28
SDIC POWER HOLDINGS CO LTD ORD CNY 1 CC	182,000	1,465,100	0.35
SEALAND SECURITIES CO LTD ORD CNY1 SZHK	279,600	1,219,056	0.29
SHANDONG BUCHANG PHARMACEUTICALS CO LTD ORD CNY1 CC	25,930	655,510	0.16
SHANDONG GOLD MINING CO LT ORD CNY 1 CC	47,500	1,436,875	0.34
SHANDONG HISPEED CO LTD ORD CNY 1 CC	337,300	1,538,088	0.37
SHANDONG HI-SPEED ROAD & BRIDGE CO LTD ORD CNY1 SZHK	308,900	1,563,034	0.37
SHANDONG NANSHAN ALUMINUM ORD CNY 1 CC	584,990	1,234,329	0.29
SHANDONG PUBLISHING & MEDIA CO LTD ORD SZHK	218,600	1,709,452	0.41
SHANGHAI AJ GROUP CO LTD ORD CNY 1 CC	82,700	702,123	0.17
SHANGHAI BAILIAN GROUP CO ORD CNY 1 CC	124,600	1,052,870	0.25
SHANGHAI CONSTRUCTION CO ORD CNY 1 CC	355,600	1,077,468	0.26
SHANGHAI DAZHONG PUBLIC UT ORD CNY 1 CC	320,600	1,503,614	0.36
SHANGHAI ELECTRIC GRP CO L ORD CNY 1 CC	299,400	1,479,036	0.35
SHANGHAI INDUSTRIAL DEVEL ORD CNY 1 CC	328,408	1,753,699	0.42
SHANGHAI INTERNATIONAL POR ORD CNY 1 CC	262,100	1,357,678	0.32

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****INVESTMENT PORTFOLIO (Unaudited) (continued)***As at 31st December 2018***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.31%) (continued)			
SHANGHAI JAHWA UNITED CO LTD ORD CNY1 CC	18,200	496,860	0.12
SHANGHAI JIAO YUN CO LTD ORD CNY1 CC	96,680	416,691	0.10
SHANGHAI LUJIAZUI FIN&TRAD ORD CNY 1 CC	90,780	1,179,232	0.28
SHANGHAI MALING AQUARIUS CO LTD ORD CNY 1 CC	175,700	1,308,965	0.31
SHANGHAI ORIENTAL PEARL MEDIA CO LTD ORD CNY1	122,977	1,259,284	0.30
SHANGHAI PUDONG DEVELOPMENT BANK ORD CNY 1 CC	530,500	5,198,900	1.24
SHANGHAI SHIMAO CO LTD ORD CNY 1 CC	385,500	1,449,480	0.35
SHANGHAI SHYNDEC PHARMACEU ORD CNY 1 CC	120,900	1,105,026	0.26
SHANGHAI SMI HOLDING CO LTD A SHS ORD CNY 1 CC	204,700	1,119,709	0.27
SHANGHAI TUNNEL ENGINEERIN ORD CNY 1 CC	213,200	1,334,632	0.32
SHENERGY COMPANY LIMITED ORD CNY1 CC	271,400	1,324,432	0.32
SHENWAN HONGYUAN GROUP CO LTD ORD CNY1 SZHK	227,600	926,332	0.22
SHENZHEN AIRPORT CO LTD ORD CNY1 SZHK	160,100	1,247,179	0.30
SHENZHEN EXPRESSWAY CO LTD ORD CNY 1 CC	193,000	1,733,140	0.41
SHENZHEN GRANDLAND GROUP CO LTD A SHS ORD CNY1 SZHK	215,000	1,244,850	0.30
SHENZHEN HEPALINK PHARMACEUTICAL A SHS ORD CNY1 SZHK	53,200	1,226,260	0.29
SHENZHEN HEUNGKONG HOLDING ORD CNY 1 CC	539,750	1,176,655	0.28
SHENZHEN MTC CO LTD ORD CNY1 SZHK	481,600	915,040	0.22
SHENZHEN NEW NANSHAN HOLDI ORD CNY1 SZHK	500,793	1,437,276	0.34
SHENZHEN OVERSEAS CHINESE TOWN CO LTD ORD CNY1 SZHK	241,300	1,532,255	0.36
SHIJIAZHUANG YILING PHARMACEUTICAL CO LTD ORD CNY1 SZHK	72,600	759,396	0.18
SHUNFA HENGYE CORPORATION ORD CNY1 SZHK	473,300	1,405,701	0.33
SICHUAN EXPRESSWAY CO ORD CNY 1 CC	432,076	1,503,624	0.36
SICHUAN HEBANG BIOTECHNOLOGY LIMITED CNY 1 CC	747,100	1,210,302	0.29
SICHUAN KELUN PHARMACEUTICAL ORD CNY1 SZHK	23,200	479,080	0.11
SINOLINK SECURITIES CO LTD ORD CNY 1 CC	130,100	931,516	0.22
SINOPEC SHANGHAI PETROCHE ORD CNY 1 CC	412,400	2,057,876	0.49
SOOCHOW SECURITIES CO LTD ORD CNY 1 CC	122,802	822,773	0.20
SOUTHWEST SECURITIES CO LT ORD CNY 1 CC	191,500	666,420	0.16
SPRING AIRLINES CO LTD A SHR ORD CNY1	33,700	1,071,997	0.26
STO EXPRESS CO LTD A SHS ORD CNY1 SZHK	59,000	970,550	0.23
SUNING UNIVERSAL CO LTD ORD CNY1 SZHK	404,800	1,287,264	0.31
TANGSHAN PORT GROUP CO LTD ORD CNY 1 CC	427,700	1,017,926	0.24
TBEA CO LTD ORD CNY 1 CC	187,200	1,271,088	0.30
TIANJIN PORT CO LTD ORD CNY 1 CC	169,301	1,196,958	0.29

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****INVESTMENT PORTFOLIO (Unaudited) (continued)***As at 31st December 2018***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.31%) (continued)			
TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD ORD CNY1 SZHK	113,900	823,497	0.20
TRANSFAR ZHILIAN CO LTD ORD CNY1 SZHK	101,300	658,450	0.16
TRIANGLE TYRE CO LTD ORD CNY1 CC	69,100	769,774	0.18
TSINGTAO BREWERY CO LTD ORD CNY 1 CC	23,300	812,238	0.19
TUNGSHU AZURE RENEWABLE EN-A ORD CNH1.0	122,600	886,398	0.21
TUS SOUND ENVIRONMENTAL RES A SHRS ORD CNY1 SZHK	64,731	672,555	0.16
WANDA CINEMA LINE CO LTD ORD CNY1 SZHK	30,300	661,449	0.16
WANXIANG QIANCHAO CO LTD ORD CNY1 SZHK	146,800	751,616	0.18
WASU MEDIA HOLDING CO LTD ORD CNY1 SZHK	155,500	1,233,115	0.29
WENS FOODSTUFF GROUP CO LTD ORD CNY1 SZHK	20,700	541,926	0.13
WOLONG ELECTRIC GROUP CO LTD ORD CNY 1 CC	179,500	1,130,850	0.27
WUHAN DEPARTMENT STORE GROUP CO LTD ORD CNY1 SZHK	105,600	1,001,088	0.24
WUXI LITTLE SWAN CO LTD ORD CNY1 SZHK	14,500	627,125	0.15
XCMG CONSTRUCTION MACHINERY CO LTD ORD CNY1 SZHK	371,400	1,199,622	0.29
XINHU ZHONGBAO CO LTD ORD CNY 1 CC	369,700	1,072,130	0.26
XJ ELECTRIC CO LTD ORD CNY1 SZHK	168,400	1,497,076	0.36
YANAN BICON PHARMACEUTICAL LISTED CO ORD CNY1 SZHK	36,900	777,852	0.19
YANTAI CHANGYU PIONEER A SHRS ORD CNY1 SZHK	29,500	767,000	0.18
YIHUA LIFESTYLE TECHNOLOGY CO LTD ORD CNY1 CC	152,900	626,890	0.15
YINYI CO LTD-A ORD CNY1 SZHK	167,900	523,848	0.12
YTO EXPRESS GROUP CO LTD ORD CNY1 CC	100,400	1,004,000	0.24
YUAN LONGPING HIGHTECH AG ORD CNY1 SZHK	30,300	448,440	0.11
YUNDA HOLDING CO LTD-A ORD CNH1.0 SZHK	23,079	699,294	0.17
YUNNAN BAIYAO GROUP CO LTD ORD CNY1 SZHK	500	36,980	0.01
ZHEJIANG CHINA COMMODITIES ORD CNY 1 CC	244,700	854,003	0.20
ZHEJIANG CONBA PHARMACEUTICAL CO LTD ORD CNY 1 CC	193,100	1,145,083	0.27
ZHEJIANG SEMIR GARMENT CO LTD ORD CNY1 SZHK	100,500	896,460	0.21
ZHEJIANG WANFENG AUTO ORD CNY1 SZHK	98,700	764,925	0.18
ZHEJIANG ZHENENG ELECTRIC POWER CO LTD ORD CNY 1 CC	313,024	1,480,604	0.35
ZHENGZHOU COAL MINING MACHINERY CO LTD ORD CNY 1 CC	242,000	1,338,260	0.32
ZHENGZHOU YUTONG BUS CO LTD ORD CNY 1 CC	44,500	527,325	0.13
ZIBO QIXIANG TENGDA CHEMICAL CO LTD A SHS ORD CNY1 SZHK	82,000	560,880	0.13
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD ORD CNY1 SZHK	348,700	1,241,372	0.30
		417,055,261	99.31

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****INVESTMENT PORTFOLIO (Unaudited) (continued)***As at 31st December 2018***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Equities delisted since 28 December 2018			
CHINA (0.32%)			
SINOTRANS AIR TRANSPORT ORD CNY 1 CC	63,900	1,341,261	0.32
Total investments		418,396,522	99.63
Other net assets		1,568,465	0.37
Net assets attributable to unitholders at 31st December 2018		419,964,987	100.00
Total investments, at cost		505,630,092	

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 31st December 2018

Premia CSI Caixin China New Economy ETF

	Holdings	Fair value RMB	% of net assets
Listed equities			
CHINA (99.65%)			
360 SECURITY TECHNOLOGY IN-A ORD CNH1.0	160,600	3,271,422	0.82
ADDSINO CO LTD ORD CNY1 SZHK	75,600	571,536	0.14
AISINO CO LTD ORD CNY 1 CC	181,400	4,152,246	1.04
ALL WINNER TECHNOLOGY CO L ORD CNY1 SZHK	47,000	940,000	0.24
ANHUI ANKE BIOTECHNOLOGY GROUP CO LTD ORD CNY1 SZHK	106,200	1,418,832	0.35
ANHUI JINHE INDUSTRIAL CO -A ORD CNY1 SZHK	138,200	2,195,998	0.55
ANHUI XINHUA MEDIA CO LTD ORD CNY 1 CC	117,400	784,232	0.20
ANXIN TRUST CO LTD ORD CNY 1 CC	407,800	1,782,086	0.45
AVIC CAPITAL CO LTD ORD CNY 1 CC	189,700	804,328	0.20
BEIJING BDSTAR NAVIGATION ORD CNY1 SZHK	22,400	472,640	0.12
BEIJING DAHAO TECHNOLOGY CORP LTD A CC ORD CNY1	136,573	1,522,789	0.38
BEIJING EGOVA CO LTD ORD CNY1 SZHK	136,100	1,483,490	0.37
BEIJING ENLIGHT MEDIA CO L ORD CNY1 SZHK	165,300	1,256,280	0.31
BEIJING JETSEN TECHNOLOGY CO LTD ORD CNY1 SZHK	176,000	755,040	0.19
BEIJING JINGXI TOURISM DEV ORD CNY1 SZHK	142,900	1,581,903	0.40
BEIJING JOINCHEER ORD CNY1 SZHK	148,000	1,052,280	0.26
BEIJING KUNLUN TECH CO LTD ORD CNY1 SZHK	182,400	2,345,664	0.59
BEIJING ORIENT NATIONAL COMMUNICATION SCIENCE & TECHNOLOGY CO LTD ORD CNY1 SZHK	118,600	1,228,696	0.31
BEIJING ORIGINWATER TECHNOLOGY CO LTD ORD CNY1 SZHK	363,800	2,837,640	0.71
BEIJING PHILISENSE TECHNOL ORD CNY1 SZHK	55,800	210,924	0.05
BEIJING SHIJI INFORMATION ORD CNY1 SZHK	29,800	773,608	0.19
BEIJING SL PHARMACEUTICAL ORD CNY1 SZHK	20,500	508,605	0.13
BEIJING STRONG BIOTECHNOLO ORD CNY1 SZHK	112,500	1,105,875	0.28
BEIJING THUNISOFT CORP LTD ORD CNY1 SZHK	132,700	1,991,827	0.50
BEIJING TANTAN BIOLOGICAL ORD CNY 1 CC	98,330	2,089,512	0.52
BEIJING WATERTEK INFORMATI ORD CNY0 SZHK	64,067	359,416	0.09
BETTA PHARMACEUTICALS CO L-A ORD CNY1 SZHK	21,700	693,749	0.17
BGI GENOMICS CO LTD ORD CNY1 SZHK	71,400	4,284,000	1.07
BLUEDON INFORMATION SECURI ORD CNY0 SZHK	151,400	757,000	0.19
BOYA BIO-PHARMACEUTICAL GROUP CO LTD ORD CNY1 SZHK	47,700	1,287,423	0.32
CENTRAL CHINA LAND MEDIA ORD CNY1 SZHK	191,800	1,509,466	0.38
CHANGCHUN FAWAY AUTOMBILE ORD CNY 1 CC	32,700	326,346	0.08
CHANGJIANG PUBLISHING ORD CNY1 CC	129,200	842,384	0.21

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****INVESTMENT PORTFOLIO (Unaudited) (continued)***As at 31st December 2018***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.65%) (continued)			
CHANGSHA JINGJIA MICROELECTRON CO LTD ORD CNY1 SZHK	40,900	1,478,944	0.37
CHANGSHENG BIO-TECHNOLOGY CO LTD ORD NPV SZHK	27,100	106,774	0.03
CHANGZHENG ENGINEERING CO ORD CNY1 CC	118,000	1,690,940	0.42
CHANGZHOU XINGYU AUTOMOTIVE LI ORD CNY 1 CC	13,500	641,250	0.16
CHENGDU FUSEN NOBLE-HOUSE INDUSTRIAL CO LTD ORD CNY1 SZHK	56,800	1,180,872	0.30
CHENGDU KANGHONG PHARMACEUTICAL GROUP CO LTD ORD CNY1 SZHK	61,000	2,078,270	0.52
CHENGDU LEEJUN INDUSTRIAL CO LTD ORD CNY1 SZHK	340,347	1,392,019	0.35
CHINA ANIMAL HUSBANDRY ORD CNY 1 CC	19,160	203,862	0.05
CHINA FILM CO LTD ORD CNY1 CC	21,400	306,448	0.08
CHINA GREATWALL COMPUTER SHENZHEN CO LTD ORD CNY1 SZHK	82,900	392,946	0.10
CHINA HARZONE INDUSTRY COR-A ORD CNY1 SZHK	111,900	738,540	0.18
CHINA HIGH-SPEED RAILWAY TECHNOLOGY CO LTD ORD CNY1 SZHK	110,900	431,401	0.11
CHINA INTERNATIONAL TRAVEL SERVICE ORD CNY1 CC	114,200	6,874,840	1.72
CHINA RESOURCES SANJIU MED ORD CNY1 SZHK	21,400	532,004	0.13
CHINA SCIENCE PUBLISHING & MEDIA LTD ORD CNY1 CC	260,000	2,272,400	0.57
CHINA TIANYING INC ORD CNY1 SZHK	215,000	1,118,000	0.28
CHINA TRANSINFO TECHNOLOGY A SHS ORD CNY1 SZHK	72,500	806,200	0.20
CHINESE UNIVERSE PUBLISHING AND MEDIA GROUP CO LTD ORD CNY 1 CC	80,700	1,049,907	0.26
CHINESEALL DIGITAL PUBLISH ORD CNY1 SZHK	133,300	645,172	0.16
CHONGQING PHARSCIN PHARMACEUTICAL CO LTD ORD CNY1 SZHK	54,500	1,026,780	0.26
CHONGQING SOKON INDUSTRY GROUP CO LTD ORD CNY1 CC	108,900	1,866,546	0.47
CSG SMART SCIENCE& TECHNOL ORD CNY1 SZHK	117,500	1,821,250	0.46
CULTURAL INVESTMENT HOLDINGS CO LTD ORD CNY1	508,400	2,287,800	0.57
DALIAN ZEUS ENTERTAINMENT ORD CNY1 SZHK	230,000	1,205,200	0.30
DBG TECHNOLOGY CO LTD ORD CNY1 SZHK	82,900	1,324,742	0.33
DONGFENG AUTOMOBILE CO LTD ORD CNY1	194,546	700,366	0.18
DONGJIANG ENVIRONMENTAL CO LTD ORD CNY1 SZHK	34,300	392,392	0.10
DONGXU OPTOELECTRONIC TECHNOLOGY CO LTD ORD CNY1 SZHK	466,700	2,100,150	0.53
DOUBLE MEDICAL TECHNOLOGY INC ORD CNY1 SZHK	48,481	1,434,553	0.36
EAST MONEY INFORMATION CO LTD ORD CNY1 SZHK	98,100	1,187,010	0.30
EGLS CO LTD-A SHRS ORD CNY1 SZHK	850,680	2,866,792	0.72

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****INVESTMENT PORTFOLIO (Unaudited) (continued)***As at 31st December 2018***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.65%) (continued)			
ELECTRIC CONNECTOR TECHNOLOGY CO LTD ORD CNY1 SZHK	63,600	1,734,372	0.43
ELION CLEAN ENERGY CO LTD -A	82,900	862,160	0.22
ESTUN AUTOMATION CO LTD A SHS ORD CNY1 SZHK	87,800	747,178	0.19
FANGDA CARBON NEW MATERIAL ORD CNY 1 CC	323,100	5,399,001	1.35
FAW CAR COMPANY LIMITED ORD CNY1 SZHK	38,200	252,884	0.06
FAWER AUTOMOTIVE PARTS CO LTD ORD CNY1 SZHK	185,400	687,834	0.17
FOCUS MEDIA INFORMATION TE ORD CNY1 SZHK	1,692,568	8,869,056	2.22
FOSHAN ELECTRICAL AND LIGHTING CO LTD ORD CNY1 SZHK	120,840	625,951	0.16
G-BITS NETWORK TECHNOLOGY XIAM ORD 1 CC	20,500	3,034,000	0.76
GENIMOUS TECHNOLOGY CO LTD ORD CNY1 SZHK	77,200	732,628	0.18
GIANT NETWORK GROUP CO LTD A ORD CNY1 CC	150,700	2,919,059	0.73
GOLDCARD SMART GROUP CO LTD ORD NPV SZHK	82,180	1,323,098	0.33
GOSUN HOLDING CO LTD ORD CNY1 SZHK	278,500	924,620	0.23
GOSUNCN TECHNOLOGY GROUP CO LTD ORD CNY1 SZHK	219,188	1,481,711	0.37
GRANDBLUE ENVIRONMENT CO ORD CNY 1 CC	23,400	328,302	0.08
GREAT WALL MOTOR CO LTD ORD CNY 1 CC	55,700	311,920	0.08
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY ORD CNY1 SZHK	1,174,760	41,927,184	10.48
GRG BANKING EQUIPMENT CO ORD CNY1 SZHK	29,000	162,690	0.04
GUANGDONG DONGFANG PRECISION SCIENCE & TECHNOLOGY CO LTD ORD CNY1 SZHK	390,600	1,464,750	0.37
GUANGDONG EASTONE CENTURY ORD CNY1 SZHK	203,900	1,033,773	0.26
GUANGDONG ELLINGTON ELECTRONICS TECHNOLOGY CO LTD A SHRS ORD CNY1 CC	113,900	1,127,610	0.28
GUANGDONG HIGHSUN GROUP CO A SHRS ORD CNY1 SZHK	379,040	951,390	0.24
GUANGDONG HUATIE TONGDA HI-A ORD CNY1 SZHK	135,800	621,964	0.16
GUANGDONG LY INTELLIGENT M-A	325,500	813,750	0.20
GUANGDONG SHENGLU TELECOMMUNICATION TECH CO LTD A SHS ORD CNY1 SZHK	136,000	1,075,760	0.27
GUANGDONG TAPAI GROUP CO ORD CNY1 SZHK	171,300	1,723,278	0.43
GUANGDONG ZHONGSHENG PHA ORD CNY1 SZHK	78,500	655,475	0.16
GUANGZHOU AUTOMOBILE GROUP ORD CNY 1 CC	204,820	2,107,598	0.53
GUANGZHOU GUANGRI STOCK CO LTD A CC ORD CNY1	113,200	616,940	0.15
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD ORD CNY1 SZHK	38,800	2,207,720	0.55
GUANGZHOU WONDFO BIOTECH CO LTD ORD CNY1 SZHK	57,421	1,459,068	0.36
GUILIN SANJIN PHARMACEUTI ORD CNY1 SZHK	95,200	1,218,560	0.30
GUIZHOU YIBAI PHARMACEUTIC ORD CNY 1 CC	50,800	280,416	0.07

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****INVESTMENT PORTFOLIO (Unaudited) (continued)***As at 31st December 2018***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.65%) (continued)			
HAINING CHINA LEATHER MAR ORD CNY1 SZHK	144,400	657,020	0.16
HAISCO PHARMACEUTICAL GROUP CO LTD ORD CNY1 SZHK	102,200	1,215,158	0.30
HAKIM UNIQUE INTERNET CO L ORD CNY0 SZHK	39,620	443,744	0.11
HANGCHA GROUP CO LTD ORD CNY1 CC	126,600	1,496,412	0.37
HANGZHOU ELECTRONIC SOUL NETWORK TECHNOLOGY CO LTD ORD CNY1	72,700	1,236,627	0.31
HANGZHOU ROBAM APPLIANCES CO LTD ORD CNY1 SZHK	90,200	1,821,138	0.46
HANGZHOU SHUNWANG TECHNOLOGY CO LTD ORD CNY1 SZHK	178,100	2,263,651	0.57
HARBIN HATOU INVESTMENT CO LTD ORD CNY1 CC	111,000	493,950	0.12
HEFEI MEIYA OPTOELECTRONIC TECHNOLOGY INC ORD CNY1 SZHK	72,100	1,534,288	0.38
HENAN THINKER AUTOMATIC EQUIPMENT CO LTD CC ORD CNY1	13,600	541,416	0.14
HENGDIAN ENTERTAINMENT CO-A ORD CHN1.0 SZHK	65,000	1,449,500	0.36
HEXING ELECTRICAL CO LTD ORD CNY1 C	81,150	1,054,950	0.26
HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD ORD CNY1 SZHK	52,200	1,994,040	0.50
HUANGSHAN TOURISM DEVELOP ORD CNY 1 CC	84,200	789,796	0.20
HUBEI DINGLONG CO LTD ORD CNY1 SZHK	252,700	1,609,699	0.40
HUMANWELL HEALTHCARE GROUP ORD CNY 1 CC	53,700	544,518	0.14
HUNDSUN TECHNOLOGIES INC ORD CNY 1 CC	33,000	1,715,340	0.43
HYBIO PHARMACEUTICAL CO LT ORD CNY1 SZHK	22,400	209,216	0.05
HYUNION HOLDING CO LTD-A ORD CNH1.0 SZHK	52,800	541,200	0.14
IFLYTEK CO LTD ORD CNY1 SZHK	141,500	3,486,560	0.87
INNER MONGOLIA YILI ENERGY ORD CNY 1 CC	227,000	1,284,820	0.32
IREADER TECHNOLOGY CO LTD-A ORD CNH1.0 SZHK	49,900	887,222	0.22
JAFRON BIOMEDICAL CO LTD ORD CNY1 SZHK	38,451	1,595,716	0.40
JC FINANCE & TAX INTERCONN-A ORD CNH1.0 SZHK	128,660	847,869	0.21
JIANGLING MOTORS CORP LTD ORD CNY1 SZHK	80,600	1,028,456	0.26
JIANGSU HENGRUI MEDICINE C ORD CNY 1 CC	431,700	22,772,175	5.69
JIANGSU LEIKE DEFENSE TECHNOLOGY CO ORD CNY1 SZHK	234,610	1,255,163	0.31
JIANGSU YUYUE MEDICAL EQU ORD CNY1 SZHK	35,000	686,350	0.17
JIANGZHONG PHARMACEUTICAL ORD CNY 1 CC	62,573	1,059,361	0.26
JINYU BIO-TECHNOLOGY CO LT-A ORD CNY 1 CC	203,888	3,384,541	0.85

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 31st December 2018

Premia CSI Caixin China New Economy ETF

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.65%) (continued)			
JOINCARE PHARMACEUTICAL GR ORD CNY 1 CC	191,484	1,277,198	0.32
JOYOUNG CO LTD ORD CNY1 SZHK	46,800	749,268	0.19
KANGMEI PHARMACEUTICAL CO ORD CNY 1 CC	151,401	1,394,403	0.35
KINGNET NETWORK CO LTD ORD CNY1 SZHK	411,550	1,526,851	0.38
KONKA GROUP CO LTD ORD CNY1 SZHK	121,700	394,308	0.10
KUANG-CHI TECHNOLOGIES CO-A	122,330	1,211,067	0.30
LECRON INTERNET MEDIA INDUSTRY CO LTD ORD NPV	220,700	1,474,276	0.37
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD ORD CNY1 SZHK	86,900	1,808,389	0.45
LIVZON PHARMACEUTICAL GROUP INC ORD CNY1 SZHK	49,720	1,250,458	0.31
LONGMASTER INFORMATION & T ORD CNY1 SZHK	55,800	719,820	0.18
LUENMEI HOLDING CO LTD ORD CNY 1 CC	492,800	4,454,912	1.11
MEISHENG CULTURAL & CREATIVE CORP LTD A SHS ORD CNY1 SZHK	22,600	123,848	0.03
MIDEA GROUP CO LTD ORD CNY1 SZHK	690,700	25,459,202	6.36
NANFANG ZHONGJIN ENVIRONMENT CO LTD ORD CNY1 SZHK	270,100	877,825	0.22
NANJI ECOMMERCE CO LTD ORD CNY1 SZHK	251,000	1,887,520	0.47
NANJING KANGNI MECHANICAL & ELECTRICAL CO LTD ORD CNY1 CC	176,400	698,544	0.17
NAVINFO CO LTD ORD CNY1 SZHK	181,600	2,562,376	0.64
NETPOSA TECHNOLOGIES LTD ORD CNY1 SZHK	72,300	641,301	0.16
NEUSOFT CORP ORD CNY1 CC	24,400	281,820	0.07
NEWLAND DIGITAL TECHNOLOGY CO LTD ORD CNY1 SZHK	186,200	2,725,968	0.68
NINESTAR CORP A	14,800	339,216	0.09
NINGBO LIGONG ENVIRONMENT ORD CNY1 SZHK	100,900	916,172	0.23
NINGBO SANXING ELECTRIC CO ORD CNY 1 CC	94,000	529,220	0.13
NINGBO YUNSHENG (GROUP) CO ORD CNY 1 CC	84,780	424,748	0.11
NSFOCUS INFORMATION TECHNO ORD CNY1 SZHK	106,900	925,754	0.23
OPPLE LIGHTING CO LTD ORD CNY1 CC	28,640	798,197	0.20
PEOPLE.CN CO LTD ORD CNY 1 CC	42,600	310,980	0.08
PERFECT WORLD CO LTD/CHINA ORD CNY1 SZHK	29,900	832,715	0.21
QINGDAO EASTSOFT COMMUNICATION TECHNOLOGY CO LTD ORD CNY1 SZHK	84,700	996,919	0.25
QINGDAO HAIER CO LTD ORD CNY 1 CC	207,400	2,872,490	0.72
RED STAR MACALLINE GROUP C-A ORD CNH1.0	78,800	869,952	0.22
RONGYU GROUP CO LTD-A	255,900	783,054	0.20
SAIC MOTOR CORP LTD ORD CNY 1 CC	87,900	2,344,293	0.59
SHAANXI INTERNATIONAL TRUST CO LTD ORD CNY1 SZHK	180,560	483,901	0.12
SHANDONG PUBLISHING & MEDIA CO LTD ORD SZHK	197,700	1,546,014	0.39

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****INVESTMENT PORTFOLIO (Unaudited) (continued)***As at 31st December 2018***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.65%) (continued)			
SHANDONG SINOBIOWAY BIOMEDICINE CO LTD ORD CNY1 SZHK	144,100	930,886	0.23
SHANGHAI 2345 NETWORK HOLDING GROUP CO LTD ORD CNY1 SZHK	649,819	2,397,832	0.60
SHANGHAI AJ GROUP CO LTD ORD CNY 1 CC	76,200	646,938	0.16
SHANGHAI BELLING CO LTD ORD CC CNY1	93,800	876,092	0.22
SHANGHAI ENVIRONMENT GROUP CO LTD ORD NPV CC	43,100	571,937	0.14
SHANGHAI FILM CO LTD ORD CNY1 CC	90,100	1,101,923	0.28
SHANGHAI FLYCO ELECTRICAL APPLIANCE CO LTD CC ORD CNY1	34,700	1,324,846	0.33
SHANGHAI FOSUN PHARMACEUTI ORD CNY 1 CC	56,500	1,314,755	0.33
SHANGHAI FULLHAN MICROELECTRONICS CO LTD ORD CNY1 SZHK	13,500	1,214,730	0.30
SHANGHAI KEHUA BIOENGINEE ORD CNY1 SZHK	73,600	690,368	0.17
SHANGHAI MECHANICAL AND EL ORD CNY 1 CC	65,700	955,935	0.24
SHANGHAI RONGTAI HEALTH TECHNOLOGY CORP LTD A SHRS ORD CNH1 SZHK	21,800	618,248	0.15
SHENZHEN DAS INTELLITECH CO LTD A SHS ORD CNY1 SZHK	228,200	894,544	0.22
SHENZHEN GOODIX TECHNOLOGY CO LTD ORD CNY1 CC	37,800	2,974,860	0.74
SHENZHEN INOVANCE TECHNOLOGY CO LTD ORD CNY1 SZHK	132,400	2,666,536	0.67
SHENZHEN JIESHUN SCIENCE AND TECHNOLOGY INDUSTRY CO LTD ORD CNY1 SZHK	89,900	498,046	0.12
SHENZHEN KAIFA TECHNOLOGY ORD CNY1 SZHK	107,400	617,550	0.15
SHENZHEN KINGDOM SCITECH ORD CNY 1 CC	114,200	1,084,900	0.27
SHENZHEN MTC CO LTD ORD CNY1 SZHK	277,100	526,490	0.13
SHENZHEN SALUBRIS PHARM ORD CNY1 SZHK	70,200	1,466,478	0.37
SHENZHEN SUNWAY COMMUNICATION CO LTD ORD CNY1 SZHK	189,964	4,105,122	1.03
SHENZHEN YSSTECH INFOTECH ORD CNY1 SZHK	102,000	1,126,080	0.28
SICHUAN XUN YOU NETWORK TE ORD CNY0 SZHK	47,100	1,080,003	0.27
SINOCARE INC ORD CNY0 SZHK	68,900	730,340	0.18
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD ORD CNY1 SZHK	76,800	1,639,680	0.41
SUZHOU ANJIE TECHNOLOGY CO LTD ORD CNY1 SZHK	146,500	1,659,845	0.42
TALKWEB INFORMATION SYSTEM ORD CNY1 SZHK	195,500	825,010	0.21
TANGEL PUBLISHING CO LTD ORD CNY1 SZHK	238,889	1,063,056	0.27
TEAMAX SMART CITY TECHNOLOGY CORP LTD ORD CNY1 SZHK	222,378	1,374,296	0.34
THUNDER SOFTWARE TECHNOLOG ORD CNY1 SZHK	38,700	855,270	0.21
TIANJIN CAPITAL ENVIRON ORD CNY 1 CC	139,600	1,151,700	0.29

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 31st December 2018

Premia CSI Caixin China New Economy ETF

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.65%) (continued)			
TIBET CHEEZHENG TIBETAN ORD CNY1 SZHK	51,670	1,292,783	0.32
TRANSFAR ZHILIAN CO LTD ORD CNY1 SZHK	55,400	360,100	0.09
TUS SOUND ENVIRONMEN RES A SHRS ORD CNY1 SZHK	123,820	1,286,490	0.32
UNIGROUP GUOXIN MICROELECTRONICS CO LTD ORD CNY1 SZHK	46,300	1,338,070	0.33
VATTI CORP LTD ORD CNY1 SZHK	52,550	465,068	0.12
VENUSTECH GROUP INC A SHS ORD CNY1 SZHK	69,173	1,422,197	0.36
VISUAL CHINA GROUP CO LTD ORD CNY1 SZHK	35,100	818,532	0.20
VTRON TECHNOLOGIES LTD ORD CNY1 SZHK	102,800	457,460	0.11
WANGSU SCIENCE & TECHNOLOGY CO LTD ORD CNY1 SZHK	204,100	1,598,103	0.40
WEICHAJ POWER CO LTD ORD CNY1 SZHK	24,200	186,340	0.05
WEIFU HIGH-TECHNOLOGY GROUP CO LTD ORD CNY1 SZHK	53,700	948,342	0.24
WESTONE INFORMATION INDUST ORD CNY1 SZHK	74,300	1,326,998	0.33
WINNING HEALTH TECHNOLOGY ORD CNY1 SZHK	22,396	279,054	0.07
WUHU SHUNRONG SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY CO LTD A SHS ORD CNY1 SZHK	183,300	1,730,352	0.43
WUXI LITTLE SWAN CO LTD ORD CNY1 SZHK	7,759	335,577	0.08
XIAMEN COMFORT SCIENCE & TECHNOLOGY GROUP CO LTD ORD CNY1 SZHK	20,400	325,380	0.08
XIAMEN KEHUA HENGSHENG CO ORD CNY1 SZHK	73,000	1,100,110	0.28
XIAMEN MEIYA PICO INFORMAT ORD CNY1 SZHK	109,400	1,424,388	0.36
XINHUA WINSHARE PUBLISHING AND MEDIA CO LTD CC ORD CNY1	110,700	1,030,617	0.26
XINHUANET CO LTD ORD CNY1 CC	57,500	738,300	0.18
XINJIANG URBAN CONSTRUCTIO ORD CNY 1 CC	223,300	1,652,420	0.41
YANAN BICON PHARMACEUTICAL LISTED CO ORD CNY1 SZHK	11,500	242,420	0.06
YANGZHOU YANGJIE ELECTRONI ORD CNY0 SZHK	67,000	967,480	0.24
YANTAI ZHENGHAI MAGNETIC M ORD CNY1 SZHK	133,500	786,315	0.20
YEALINK NETWORK TECHNOLOGY CORP LTD ORD CNY1	38,100	2,958,846	0.74
YIFAN PHARMACEUTICAL CO LT ORD CNY1 SZHK	237,900	2,545,530	0.64
YOUNGY CO LTD ORD CNY1 SZHK	22,700	414,048	0.10
YOUZU INTERACTIVE CO LTD ORD CNY1 SZHK	135,600	2,520,804	0.63
ZHANGZHOU PIENZHEHUANG PHA ORD CNY 1 CC	39,100	3,388,015	0.85
ZHE JIANG KANGSHENG CO LTD ORD CNY1 SZHK	106,100	326,788	0.08
ZHEJIANG CENTURY HUATONG GROUP CO LTD ORD CNY1 SZHK	49,080	1,013,502	0.25
ZHEJIANG CRYSTALOPTECH ORD CNY1 SZHK	155,700	1,488,492	0.37
ZHEJIANG DAILY DIGITAL CULTURE GROUP CO LTD ORD CNY1 CC	149,300	1,216,795	0.30

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****INVESTMENT PORTFOLIO (Unaudited) (continued)***As at 31st December 2018***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.65%) (continued)			
ZHEJIANG DINGLI MACHINERY CO LTD A CC ORD CNY1	42,300	2,382,336	0.60
ZHEJIANG HISOAR PHARM ORD CNY1 SZHK	84,500	381,940	0.10
ZHEJIANG JINGU CO LTD ORD CNY1 SZHK	159,550	1,057,817	0.26
ZHEJIANG JINGXIN PHARMACEU ORD CNY1 SZHK	109,200	939,120	0.23
ZHEJIANG JINKE CULTURE IND-A	312,600	2,297,610	0.57
ZHEJIANG KAISHAN COMPRESSO ORD CNY1 SZHK	16,700	166,833	0.04
ZHEJIANG MEIDA INDUSTRIAL CO LTD ORD CNY1 SZHK	101,100	1,007,967	0.25
ZHEJIANG NETSUN CO LTD ORD CNY1 SZHK	6,200	122,016	0.03
ZHEJIANG WANLIYANG CO LTD ORD CNY1 SZHK	146,800	967,412	0.24
ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD CC ORD CNY1	81,500	1,862,275	0.47
ZHEJIANG XIANJU PHARMA ORD CNY1 SZHK	49,000	300,370	0.08
ZHENGZHOU COAL MINING MACH ORD CNY 1 CC	156,400	864,892	0.22
ZHONGSHAN BROAD OCEAN MOTO ORD CNY1 SZHK	161,800	533,940	0.13
ZHUHAI HOKAI MEDICAL INSTR ORD CNY1 SZHK	85,400	392,840	0.10
ZHUHAI ORBITA CONTROL ENGINEERING CO LTD ORD CNY1 SZHK	34,700	283,152	0.07
ZJBC INFORMATION TECHNOLOGY CO LTD A SHRS ORD CNY1 SZHK	98,200	1,001,640	0.25
ZOTYE AUTOMOBILE CO LTD ORD CNY1 SZHK	383,400	1,660,122	0.42
Total investments		398,618,476	99.65%
Other net assets		1,386,086	0.35%
Net assets attributable to unitholders at 31st December 2018		400,004,562	100.00%
Total investments, at cost		531,429,124	

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments					
Listed equities					
CHINA					
360 SECURITY					
TECHNOLOGY IN-A ORD CNH1.0	-	39,700	-	(3,600)	36,100
AGRICULTURAL BANK OF CHINA ORD CNY 1 CC	-	2,898,408	-	(438,100)	2,460,308
AIR CHINA LTD ORD CNY 1 CC	-	237,100	-	(48,700)	188,400
AISINO CO LTD ORD CNY 1 CC	-	41,400	-	(41,400)	-
ANHUI CONCH CEMENT CO LTD ORD CNY 1 CC	-	99,800	-	(40,500)	59,300
ANHUI EXPRESSWAY CO LTD ORD CNY 1 CC	-	228,100	-	(23,200)	204,900
ANHUI HELI CO LTD ORD CNY1 CC	-	87,400	-	(21,600)	65,800
ANHUI JIANGHUAI AUTO CO ORD CNY 1 CC	-	174,600	-	(174,600)	-
ANHUI XINHUA MEDIA CO LTD ORD CNY 1 CC	-	183,500	-	(20,100)	163,400
ANXIN TRUST CO LTD ORD CNY 1 CC	-	108,643	10,988	(12,300)	107,331
AVIC CAPITAL CO LTD ORD CNY 1 CC	-	223,500	-	(22,300)	201,200
AVIC					
ELECTROMECHANICAL SY ORD CNY1 SZHK	-	181,200	-	(18,400)	162,800
AVIC JONHON OPTRONIC TECH ORD CNY1 SZHK	-	34,447	-	(14,647)	19,800
BANK OF BEIJING CO LTD ORD CNY 1 CC	-	514,700	-	(104,100)	410,600
BANK OF CHENGDU CO LTD-A ORD CNH1.0 SZHK	-	157,700	-	(15,800)	141,900
BANK OF CHINA LTD ORD CNY 1 CC	-	1,717,600	-	(391,500)	1,326,100
BANK OF COMMUNICATIONS CO ORD CNY1 CC	-	1,540,300	-	(288,600)	1,251,700
BANK OF GUIYANG CO LTD ORD CNY1 CC	-	104,100	-	(10,400)	93,700

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				31st December 2018
	20th October 2017 (date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
BANK OF HANGZHOU CO LTD ORD CNY1 CC	-	139,900	39,760	(17,800)	161,860
BANK OF JIANGSU CO LTD ORD CNY1 CC	-	298,000	-	(29,700)	268,300
BANK OF NANJING CO LTD ORD CNY 1 CC	-	240,800	-	(86,500)	154,300
BANK OF NINGBO CO LTD ORD CNY1 SZHK	-	107,300	-	(35,900)	71,400
BANK OF SHANGHAI CO LTD ORD CNY1 CC	-	155,582	44,084	(20,400)	179,266
BAOSHAN IRON & STEEL CO ORD CNY 1 CC	-	450,263	-	(57,200)	393,063
BEIJING CAPITAL DEVELOPMENT CO LTD ORD CNY1 CC	-	242,000	-	(24,400)	217,600
BEIJING DABEINONG TECHNOLOGY GROUP A SHS ORD CNY1 SZHK	-	252,500	-	(26,900)	225,600
BEIJING GEHUA CATV NETWORK ORD CNY 1 CC	-	52,700	-	(15,300)	37,400
BEIJING HOMYEAR CAPITAL HOLDINGS CO., LTD ORD CNY1 CC	-	222,700	-	(21,100)	201,600
BEIJING JETSEN TECHNOLOGY CO LTD ORD CNY1 SZHK	-	175,050	-	(18,450)	156,600
BEIJING JINGNENG POWER CO ORD CNY 1 CC	-	301,000	-	(301,000)	-
BEIJING NORTH STAR CO LTD ORD CNY 1 CC	-	401,900	-	(42,100)	359,800
BEIJING ORIGINWATER TECHNOLOGY CO LTD ORD CNY1 SZHK	-	56,834	-	(5,400)	51,434
BEIJING SHUNXIN AGRICULT A SHRS ORD CNY1 SZHK	-	65,400	-	(34,800)	30,600

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				
	20th October 2017 (date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
BEIJING SPC					
ENVIRONMENT					
PROTECTION TECH CO					
LTD ORD CNY1 SZHK	-	46,600	-	(46,600)	-
BEIJING TONGRENTANG					
CO ORD CNY 1 CC					
	-	29,000	-	(8,500)	20,500
BEIJING URBAN					
CONSTRUCTION ORD					
CNY 1 CC	-	183,900	-	(24,300)	159,600
BEIJING YANJING					
BREWERY CO ORD CNY1					
SZHK	-	206,500	-	(69,300)	137,200
BLUESTAR ADISSEO CO					
ORD CNY1 CC					
	-	159,400	-	(28,000)	131,400
BOE TECHNOLOGY GROUP					
CO LT ORD CNY1 SZHK					
	-	621,400	-	(621,400)	-
BOHAI FINANCIAL					
INVESTMENT HOLDING					
CO LTD ORD CNY1 SZHK					
	-	141,600	-	(141,600)	-
BRIGHT DAIRY & FOOD CO					
LTD ORD CNY 1 CC					
	-	87,961	-	(87,961)	-
CENTRAL CHINA LAND					
MEDIA ORD CNY1 SZHK					
	-	319,500	-	(31,200)	288,300
CENTRAL CHINA					
SECURITIES CO LTD A					
SHRS ORD CNY1 CC					
	-	97,000	-	(97,000)	-
CHANGCHUN FAWAY					
AUTOMBILE ORD CNY 1					
CC	-	121,500	13,620	(14,800)	120,320
CHANGCHUN					
SINOENERGY CORP ORD					
CNY1					
	-	186,800	-	(16,400)	170,400
CHANGJIANG PUBLISHING					
ORD CNY1 CC					
	-	347,754	-	(35,300)	312,454
CHANGJIANG SECURITIES					
CO L ORD CNY1 SZHK					
	-	148,700	-	(14,700)	134,000
CHENGDU XINGRONG					
ENVIRONMENT CO LTD					
ORD CNY1 SZHK					
	-	318,400	-	(33,000)	285,400
CHENGZHI CO LTD ORD					
CNY1 SZHK					
	-	130,200	-	(12,900)	117,300

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				31st December 2018
	20th October 2017 (date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA AVIC AVIONICS					
EQUIPMENT CO LTD ORD CNY1 CC	-	77,400	-	(77,400)	-
CHINA CITIC BANK CORP LTD ORD CNY 1 CC	-	407,000	-	(54,700)	352,300
CHINA COAL ENERGY CO ORD CNY 1 CC	-	483,600	-	(48,600)	435,000
CHINA COMMUNICATIONS CONST ORD CNY 1 CC	-	312,900	-	(21,500)	291,400
CHINA CONSTRUCTION BANK ORD CNY 1 CC	-	698,100	-	(138,400)	559,700
CHINA EASTERN AIRLINES CO ORD CNY 1 CC	-	376,900	-	(118,100)	258,800
CHINA EVERBRIGHT BANK CO ORD CNY 1 CC	-	852,900	-	(129,700)	723,200
CHINA FILM CO LTD ORD CNY1 CC	-	96,300	-	(9,300)	87,000
CHINA FORTUNE LAND DEVELOP ORD CNY 1 CC	-	44,400	-	(44,400)	-
CHINA GALAXY SECURITIES CO LTD ORD 1 CC	-	105,800	-	(105,800)	-
CHINA INTERNATIONAL TRAVEL SERVICE ORD CNY1 CC	-	22,900	-	(22,900)	-
CHINA JUSHI CO LTD A SHRS ORD CNY 1 CC	-	92,000	18,080	(110,080)	-
CHINA LIFE INSURANCE CO ORD CNY 1 CC	-	151,400	-	(15,700)	135,700
CHINA MEHECO CO LTD ORD CNY 1 CC	-	68,850	-	(7,100)	61,750
CHINA MERCHANTS BANK CO LTD ORD CNY1 CC	-	583,099	-	(127,700)	455,399
CHINA MERCHANTS EXPRESSWAY NETWORK & TECHNOLOGY HOLDINGS CO LTD ORD CNY1 SZHK	-	217,700	-	(29,900)	187,800
CHINA MERCHANTS SECURITIES CO LTD A SHS ORD CNY 1 CC	-	85,700	-	(7,700)	78,000

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				
	20th October 2017 (date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA MERCHANTS					
SHEKOU IND ORD CNY1					
SZHK	-	104,300	-	(104,300)	-
CHINA MINSHENG					
BANKING ORD CNY 1 CC	-	1,000,640	133,180	(336,600)	797,220
CHINA NATIONAL					
ACCORD MEDICINE CORP					
LTD ORD CNY1 SZHK	-	32,100	-	(3,100)	29,000
CHINA NATIONAL					
CHEMICAL ORD CNY 1					
CC	-	269,450	-	(64,950)	204,500
CHINA NATIONAL					
MEDICINES ORD CNY 1					
CC	-	57,100	-	(5,800)	51,300
CHINA NATIONAL					
NUCLEAR POWER CO					
LTD CHINA CONNECT					
ORD CNY1	-	288,200	-	(29,900)	258,300
CHINA PACIFIC					
INSURANCE GR ORD CNY					
1 CC	-	152,600	-	(16,100)	136,500
CHINA PETROLEUM &					
CHEMICAL ORD CNY 1					
CC	-	1,219,500	-	(195,900)	1,023,600
CHINA RAILWAY					
CONSTRUCTION ORD					
CNY 1 CC	-	363,700	-	(54,000)	309,700
CHINA RAILWAY GROUP					
LTD ORD CNY 1 CC	-	679,100	-	(135,700)	543,400
CHINA RAILWAY HI-TECH					
INDUSTRY					
CORPORATION LIMITED					
ORD CNY 1 CC	-	137,043	-	(13,900)	123,143
CHINA RESOURCES					
DOUBLE CRANE ORD					
CNY 1 CC	-	59,300	8,580	(14,200)	53,680
CHINA RESOURCES SANJIU					
MED ORD CNY1 SZHK	-	46,300	-	(4,700)	41,600
CHINA SHENHUA ENERGY					
CO ORD CNY 1 CC	-	171,700	-	(22,400)	149,300

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				31st December 2018
	20th October 2017 (date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA SHIPBUILDING					
INDUSTRY CO LTD ORD CNY 1 CC	-	354,600	-	(36,200)	318,400
CHINA SHIPBUILDING					
INDUSTRY GROUP POWER CO LRD ORD CNY1 CC	-	77,422	-	(8,200)	69,222
CHINA SOUTH PUBLISHING					
ORD CNY 1 CC	-	132,300	-	(13,200)	119,100
CHINA SOUTHERN					
AIRLINES CO ORD CNY 1 CC	-	198,100	-	(198,100)	-
CHINA SPACESAT CO LTD					
ORD CNY 1 CC	-	56,600	-	(5,600)	51,000
CHINA STATE					
CONSTRUCTION ORD CNY 1 CC	-	1,030,400	270,320	(248,600)	1,052,120
CHINA WORLD TRADE					
CENTER ORD CNY 1 CC	-	66,300	-	(66,300)	-
CHINA YANGTZE POWER					
CO LTD ORD CNY1 CC	-	213,400	-	(57,400)	156,000
CHINESE UNIVERSE					
PUBLISHING AND MEDIA GROUP CO LTD ORD CNY 1 CC	-	57,600	-	(57,600)	-
CHONGQING CHANGAN					
AUTOMOBILE CO LTD ORD CNY1 SZHK	-	180,000	-	(21,400)	158,600
CHONGQING					
DEPARTMENT STORE ORD CNY 1 CC	-	38,300	-	(4,000)	34,300
CHONGQING DIMA					
INDUSTRY CO ORD CNY 1 CC	-	553,000	-	(58,100)	494,900
CHONGQING WATER					
GROUP ORD CNY 1 CC	-	293,500	-	(30,500)	263,000
CITIC SECURITIES CO ORD					
CNY 1 CC	-	190,200	-	(30,000)	160,200
COFCO PROPERTY GROUP					
CO LTD ORD CNY1 SZHK	-	270,500	-	(28,300)	242,200

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)***For the period ended 31st December 2018***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				31st December 2018
	20th October 2017 (date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
COFCO TUNHE SUGAR CO LTD CC ORD CNY1	-	184,400	-	(18,700)	165,700
COSCO SHIPPING DEVELOPMENT CO LTD ORD CNY1 CC	-	700,500	-	(58,500)	642,000
COSCO SHIPPING ENERGY TRANSPORTATION CO LTD ORD CNY1 CC	-	338,800	-	(35,900)	302,900
CPT TECHNOLOGY GROUP CO LTD ORD CNY1 SZHK	-	520,700	-	(51,800)	468,900
CRRC CORP LTD A SHS ORD CNY1 CC	-	562,300	-	(122,700)	439,600
DALIAN PORT PDA CO LTD ORD CNY1 CC	-	444,600	-	(444,600)	-
DAQIN RAILWAY CO LTD ORD CNY1 CC	-	249,900	-	(71,600)	178,300
DASHANG GROUP CO LTD ORD CNY1 CC	-	52,500	-	(5,000)	47,500
DAZHONG TRANSPORTATION GRP ORD CNY1 CC	-	346,700	-	(36,900)	309,800
DHC SOFTWARE CO LTD ORD CNY1 SZHK	-	49,100	-	(49,100)	-
DONG-E-E-JIAO CO LTD ORD CNY1 SZHK	-	6,600	-	(500)	6,100
DONGFANG ELECTRIC CORP LTD ORD CNY1 CC	-	206,800	-	(39,900)	166,900
DONGFENG AUTOMOBILE CO LTD ORD CNY1	-	411,400	-	(49,200)	362,200
DONGXING SECURITIES CO LTD ORD CNY1 CC	-	54,900	-	(6,200)	48,700
DR PENG TELECOM & MEDIA GRP CO LTD ORD CNY1 CC	-	47,700	-	(47,700)	-
ENN ECOLOGICAL HOLDINGS CO LTD CC ORD CNY1	-	123,550	-	(13,600)	109,950
EVERBRIGHT SECURITIES CO LTD ORD CNY1 CC	-	97,200	-	(10,000)	87,200

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				
	20th October 2017 (date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
FAWER AUTOMOTIVE					
PARTS CO LTD ORD CNY1					
SZHK	-	256,039	87,359	(36,800)	306,598
FIBERHOME TELECOM					
TECH CO ORD CNY 1 CC	-	50,700	-	(50,700)	-
FINANCIAL STREET					
HOLDINGS CO LTD ORD					
CNY1 SZHK	-	198,800	-	(20,800)	178,000
FOSHAN HAITIAN FLAV &					
FOOD CO LTD ORD CNY1					
CC	-	14,700	-	(14,700)	-
FOUNDER SECURITIES CO					
LTD ORD CNY 1 CC	-	163,100	-	(16,600)	146,500
FUJIAN FUNENG CO LTD A					
CC ORD CNY1	-	232,100	-	(23,900)	208,200
FUJIAN LONGKING CO LTD					
ORD CNY 1 CC	-	92,297	-	(9,600)	82,697
FUYAO GROUP GLASS					
INDUSTR ORD CNY 1 CC	-	34,227	-	(6,927)	27,300
GANSU GANGTAI HOLD					
GRP CO LTD ORD CNY1					
CC	-	86,900	-	(86,900)	-
GANSU JINGYUAN COAL					
INDUSTRY AND					
ELECTRICITY POWER CO					
LTD ORD CNY1 SZHK	-	589,400	-	(60,200)	529,200
GCL SYSTEM					
INTEGRATION TEC-A					
ORD CNH1.0	-	263,100	-	(26,100)	237,000
GEMDALE CORP ORD CNY					
1 CC	-	200,400	-	(46,600)	153,800
GF SECURITIES CO LTD					
ORD CNY1 SZHK	-	89,500	-	(9,600)	79,900
GIANT NETWORK GROUP					
CO LTD A ORD CNY1 CC	-	49,600	-	(2,500)	47,100
GOERTEK INC ORD CNY1					
SZHK	-	30,800	-	(30,800)	-
GRANDBLUE					
ENVIRONMENT CO ORD					
CNY 1 CC	-	104,700	-	(14,300)	90,400
GREAT WALL MOTOR CO					
LTD ORD CNY 1 CC	-	174,700	-	(21,300)	153,400

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
GREATTOWN HOLDINGS LTD ORD CNY 1 CC	-	292,300	-	(30,200)	262,100
GREENLAND HOLDINGS CORP LTD ORD CNY1 CC	-	410,200	-	(41,800)	368,400
GRG BANKING EQUIPMENT CO ORD CNY1 SZHK	-	126,500	-	(126,500)	-
GUANGDONG ADVERTISING GROUP CO LTD A SHS ORD CNY1 SZHK	-	106,100	-	(106,100)	-
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD ORD CNY1 SZHK	-	225,700	-	(106,200)	119,500
GUANGDONG HAID GROUP CO ORD CNY1 SZHK	-	56,900	-	(56,900)	-
GUANGDONG HEC TECHNOLOGY H ORD CNY 1 CC	-	100,100	-	(11,100)	89,000
GUANGDONG PROVINCIAL EXPR-A ORD CNH1.0	-	210,662	-	(21,200)	189,462
GUANGXI GUIGUAN ELECTRIC ORD CNY 1 CC	-	528,200	-	(294,100)	234,100
GUANGZHOU AUTOMOBILE GROUP ORD CNY 1 CC	-	165,300	30,880	(15,700)	180,480
GUANGZHOU BAIYUN INTERNATI ORD CNY 1 CC	-	128,800	-	(73,800)	55,000
GUANGZHOU BAIYUNSHAN PHAR ORD CNY 1 CC	-	42,800	-	(16,800)	26,000
GUANGZHOU GUANGRI STOCK CO LTD A CC ORD CNY1	-	189,900	-	(26,200)	163,700
GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO ORD CNY1 SZHK	-	92,600	-	(9,400)	83,200

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)***For the period ended 31st December 2018***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	20th October 2017 (date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments					
Listed equities					
CHINA					
GUOSEN SECURITIES CO LTD ORD CNY1 SZHK	-	126,800	-	(13,000)	113,800
GUOTAI JUNAN SECURITIES CO LTD CHINA CONNECT ORD NPV	-	101,800	-	(22,800)	79,000
HAINAN AIRLINES HOLDING CO LTD ORD CNY1 CC	-	555,600	-	(72,300)	483,300
HAINING CHINA LEATHER MAR ORD CNY1 SZHK	-	149,700	-	(149,700)	-
HAITONG SECURITIES CO LTD ORD CNY 1 CC	-	165,400	-	(50,800)	114,600
HAN S LASER TECHNOLOGY IN ORD CNY1 SZHK	-	5,318	-	(5,318)	-
HANGZHOU BINJIANG REAL EST ORD CNY1 SZHK	-	330,953	-	(45,700)	285,253
HANGZHOU ROBAM APPLIANCES CO LTD ORD CNY1 SZHK	-	8,800	-	(8,800)	-
HARBIN HATOU INVESTMENT CO LTD ORD CNY1 CC	-	250,000	-	(34,100)	215,900
HARBIN PHARMACEUTICAL GRP ORD CNY 1 CC	-	325,800	-	(32,500)	293,300
HEFEI DEPARTMENT STORE GROUP CO LTD ORD CNY1 SZHK	-	245,600	-	(27,500)	218,100
HENAN PINGGAO ELECTRIC CO LTD ORD CNY 1 CC	-	87,800	-	(87,800)	-
HENAN SHUANGHUI INVESTMENT A SHRS ORD CNY1 SZHK	-	49,049	-	(19,400)	29,649
HENAN ZHONGYUAN EXPRESSWAY ORD CNY 1 CC	-	268,300	-	(268,300)	-
HISENSE ELECTRIC CO LTD ORD CNY 1 CC	-	111,201	-	(16,701)	94,500

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
HLA CORP LTD ORD CNY1 CC	-	127,000	-	(60,300)	66,700
HONGDA XINGYE CO LTD ORD CNY1 SZHK	-	305,900	-	(29,900)	276,000
HOSHINE SILICON INDUSTRY C-A ORD CNH1.0 SZHK	-	24,700	-	(2,600)	22,100
HUAAN SECURITIES CO LTD ORD CNY1 CC	-	91,300	-	(91,300)	-
HUADONG MEDICINE CO LTD ORD CNY1 SZHK	-	16,900	1,400	(13,300)	5,000
HUAPONT LIFE SCIENCES CO L ORD CNY1 SZHK	-	261,400	-	(28,900)	232,500
HUATAI SECURITIES CO LTD ORD CNY 1 CC	-	71,100	-	(7,000)	64,100
HUAWEN MEDIA GROUP ORD CNY1 SZHK	-	168,600	-	(17,000)	151,600
HUAXIA BANK CO LTD ORD CNY 1 CC	-	339,400	-	(39,900)	299,500
HUAYU AUTOMOTIVE SYSTEMS ORD CNY 1 CC	-	99,400	-	(33,400)	66,000
HUBEI BIOCAUSE PHARMACEUTICAL CO LTD ORD CNY1 SZHK	-	247,400	-	(52,800)	194,600
HUBEI FUXING SCIENCE & TEC ORD CNY1 SZHK	-	237,100	-	(25,600)	211,500
HUBEI XINYANGFENG FERTILI ORD CNY1 SZHK	-	177,600	-	(19,600)	158,000
HUMANWELL HEALTHCARE GROUP ORD CNY 1 CC	-	107,093	-	(10,900)	96,193
HUNAN FRIENDSHIP & APOLLO ORD CNY1 SZHK	-	312,500	-	(33,500)	279,000
HUNAN GOLD CORP LTD ORD CNY1 SZHK	-	185,200	-	(20,300)	164,900
HYUNION HOLDING CO LTD-A ORD CNH1.0 SZHK	-	156,900	-	(16,700)	140,200
IND & COMM BK OF CHINA ORD CNY 1 CC	-	1,751,700	-	(280,600)	1,471,100

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
INDUSTRIAL BANK CO LTD ORD CNY 1 CC	-	586,500	-	(158,300)	428,200
INDUSTRIAL SECURITIES CO ORD CNY 1 CC	-	176,700	-	(18,200)	158,500
INNER MONGOLIA YILI INDUS ORD CNY 1 CC	-	6,800	-	(6,800)	-
INNER MONGOLIA YUAN XING ENERGY CO LTD ORD CNY1 SZHK	-	549,500	-	(60,800)	488,700
JIANGLING MOTORS CORP LTD ORD CNY1 SZHK	-	141,800	-	(15,500)	126,300
JIANGSU EXPRESSWAY CO LTD ORD CNY 1 CC	-	143,400	-	(143,400)	-
JIANGSU HIGH HOPE INTERNATIONAL GROUP CORP CC ORD CNY1	-	289,900	-	(42,800)	247,100
JIANGSU HONGTU HIGH TECHNO ORD CNY 1 CC	-	178,000	-	(4,200)	173,800
JIANGSU YANGHE BREWERY ORD CNY1 SZHK	-	4,462	-	(4,462)	-
JIANGSU ZHANGJIAGANG RURA ORD NPV SZHK	-	75,200	-	(75,200)	-
JIANGXI GANYUE EXPRESSWAY CO LTD ORD CNY1 CC	-	386,700	-	(51,700)	335,000
JILIN AODONG PHARMACEUTICAL GROUP CO LTD ORD CNY1 SZHK	-	48,170	-	(4,800)	43,370
JOINTO ENERGY INVESTMENT CO LTD HEBEI ORD CNY1 SZHK	-	93,800	-	(93,800)	-
JSTI GROUP ORD CNY1 SZHK	-	217,080	-	(18,700)	198,380
JUNEYAO AIRLINES CO LTD A CC ORD CNY1	-	86,900	-	(8,700)	78,200
KANGDE XIN COMPOSITE MATERIAL GROUP CO LTD A SHS ORD CNY1 SZHK	-	31,600	-	-	31,600

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Premia CSI Caixin China Bedrock Economy ETF

	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
KANGMEI					
PHARMACEUTICAL CO ORD CNY 1 CC	-	28,800	-	(16,100)	12,700
KUNMING YUNNEI POWER CO-A ORD CNH1.0 SZHK	-	604,200	-	(61,700)	542,500
KWEICHOW MOUTAI CO LTD ORD CNY1 CC	-	2,600	-	(100)	2,500
LAO FENG XIANG CO LTD ORD CNY1 CC	-	44,400	-	(4,700)	39,700
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD ORD CNY1 SZHK	-	20,400	-	(20,400)	-
LEYARD OPTOELECTRONIC CO LTD ORD CNY1 SZHK	-	38,938	18,819	(57,757)	-
LIAONING CHENG DA CO LTD ORD CNY 1 CC	-	52,100	-	(52,100)	-
LIVZON PHARMACEUTICAL GROUP INC ORD CNY1 SZHK	-	25,100	-	(25,100)	-
LONCIN MOTOR CO LTD ORD CNY 1 CC	-	273,350	-	(43,000)	230,350
LONG YUAN CONSTRUCTION GROUP CO.LTD ORD CNY1 CC	-	220,500	-	(22,400)	198,100
LONGI GREEN ENERGY TECHNOLOGY CO LTD A SHRS ORD CNY1 CC	-	58,500	23,240	(81,740)	-
LUTHAI TEXTILE CO LTD ORD CNY1 SZHK	-	143,000	-	(16,000)	127,000
LUXSHARE PRECISION INDUSTRY CO LTD A SHS ORD CNY1 SZHK	-	43,500	-	(43,500)	-
LUZHOU LAOJIAO CO LTD ORD CNY1 SZHK	-	2,700	-	(2,700)	-
MAANSHAN IRON & STEEL ORD CNY 1 CC	-	446,700	-	(446,700)	-
MACROLINK CULTURAL TAINMENT DEVELOPMENT CO LTD ORD CNY1 SZHK	-	302,800	-	(31,700)	271,100

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

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	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
MATERIALS INDUSTRY					
ZHONGDA GROUP CO LTD ORD CNY1 CC	-	120,900	-	(120,900)	-
MEIDU HOLDINGS CO LTD					
ORD CNY 1 CC	-	445,300	-	(445,300)	-
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD A SHRS ORD CNY1 SZHK					
	-	12,200	-	(700)	11,500
METALLURGICAL CORP OF CHIN ORD CNY 1 CC					
	-	827,200	-	(65,200)	762,000
MIDEA GROUP CO LTD ORD CNY1 SZHK					
	-	125,639	-	(28,439)	97,200
MUYUAN FOODSTUFF CO LTD ORD CNY1 SZHK					
	-	40,400	-	(40,400)	-
MYHOME REAL ESTATE DEVELOPMENT GROUP CO LTD ORD CNY1 SZHK					
	-	740,500	-	(94,900)	645,600
NANJING XINJIEKOU DEPT ORD CNY 1 CC					
	-	34,001	-	(3,200)	30,801
NANYANG TOPSEC TECHNOLOGIE-A ORD CNH1.0					
	-	111,300	-	(11,300)	100,000
NARI TECHNOLOGY DEVELOPMEN ORD CNY 1 CC					
	-	69,000	-	(7,100)	61,900
NEW CHINA LIFE INSURANCE C ORD CNY 1 CC					
	-	53,200	-	(5,600)	47,600
NEW HOPE LIUHE CO LTD A SHRS ORD CNY1 SZHK					
	-	143,400	-	(143,400)	-
NINGBO SANXING ELECTRIC CO ORD CNY 1 CC					
	-	204,482	-	(40,782)	163,700
NINGBO ZHOUSHAN PORT CO LTD ORD CNY 1 CC					
	-	295,200	-	(31,500)	263,700
NORTHEAST SECURITIES CO LTD ORD CNY1 SZHK					
	-	189,200	-	(18,900)	170,300
OCEANWIDE HOLDINGS CO LTD ORD CNY1 SZHK					
	-	253,100	-	(81,300)	171,800
OFFSHORE OIL ENGINEERING ORD CNY 1 CC					
	-	306,900	-	(37,600)	269,300

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)***For the period ended 31st December 2018***Premia CSI Caixin China Bedrock Economy ETF**

	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
ORG TECHNOLOGY CO LTD ORD NPV SZHK	-	276,400	-	(50,700)	225,700
ORIENT GROUP INC. ORD CNY 1 CC	-	380,800	-	(380,800)	-
ORIENT SECURITIES CO LTD/CHIN ORD CNY1 CC	-	86,400	-	(8,700)	77,700
PACIFIC SECURITIES CO/THE ORD CNY 1 CC	-	265,600	-	(26,600)	239,000
PERFECT WORLD CO LTD/CHINA ORD CNY1 SZHK	-	48,500	-	(4,500)	44,000
PING AN BANK CO LTD ORD CNH1 SZHK	-	419,600	-	(81,600)	338,000
PING AN INSURANCE GROUP CO ORD CNY 1 CC	-	648,900	-	(109,300)	539,600
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD ORD CNY 1 CC	-	403,700	-	(109,600)	294,100
POWER CONSTRUCTION CORP OF ORD CNY 1 CC	-	281,400	-	(281,400)	-
QINGDAO HAIER CO LTD ORD CNY 1 CC	-	133,100	-	(55,400)	77,700
RED STAR MACALLINE GROUP C-A ORD CNH1.0	-	103,900	-	(10,800)	93,100
S F HOLDING CO LTD A SHRS ORD CNY1 SZHK	-	64,600	-	(3,600)	61,000
SAIC MOTOR CORP LTD ORD CNY 1 CC	-	192,008	-	(34,408)	157,600
SANXIANG IMPRESSION CO LTD A SHRS ORD CNY1 SZHK	-	191,100	-	(191,100)	-
SANY HEAVY INDUSTRY CO LTD ORD CNY 1 CC	-	166,500	-	(14,400)	152,100
SDIC CAPITAL CO LTD ORD CNY1 CC	-	156,063	-	(26,400)	129,663
SDIC POWER HOLDINGS CO LTD ORD CNY 1 CC	-	206,400	-	(24,400)	182,000
SEALAND SECURITIES CO LTD ORD CNY1 SZHK	-	310,800	-	(31,200)	279,600

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHAAN XI PROVINCIAL					
NATURA ORD CNY1					
SZHK	-	148,200	-	(148,200)	-
SHANDONG BUCHANG					
PHARMACEUTICALS CO					
LTD ORD CNY1 CC	-	23,100	5,730	(2,900)	25,930
SHANDONG GOLD MINING					
CO LT ORD CNY 1 CC					
	-	53,300	-	(5,800)	47,500
SHANDONG HISPEED CO					
LTD ORD CNY 1 CC					
	-	387,600	-	(50,300)	337,300
SHANDONG HI-SPEED					
ROAD & BRIDGE CO LTD					
ORD CNY1 SZHK	-	344,000	-	(35,100)	308,900
SHANDONG HUALU					
HENGSHENG CHEMICAL					
ORD CNY 1 CC	-	60,359	-	(60,359)	-
SHANDONG NANSHAN					
ALUMINUM ORD CNY 1					
CC	-	644,490	-	(59,500)	584,990
SHANDONG PUBLISHING &					
MEDIA CO LTD ORD					
SZHK	-	242,200	-	(23,600)	218,600
SHANGHAI AJ GROUP CO					
LTD ORD CNY 1 CC					
	-	104,400	-	(21,700)	82,700
SHANGHAI BAILIAN					
GROUP CO ORD CNY 1 CC					
	-	139,300	-	(14,700)	124,600
SHANGHAI					
CONSTRUCTION CO ORD					
CNY 1 CC	-	434,900	-	(79,300)	355,600
SHANGHAI DAZHONG					
PUBLIC UT ORD CNY 1					
CC	-	357,500	-	(36,900)	320,600
SHANGHAI ELECTRIC GRP					
CO L ORD CNY 1 CC					
	-	332,500	-	(33,100)	299,400
SHANGHAI ELECTRIC					
POWER CO ORD CNY 1					
CC	-	90,099	-	(90,099)	-
SHANGHAI FOSUN					
PHARMACEUTI ORD CNY					
1 CC	-	23,400	-	(23,400)	-
SHANGHAI HAIBO CO LTD					
ORD CNY1 CC					
	-	216,500	63,690	(280,190)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHANGHAI INDUSTRIAL DEVEL ORD CNY 1 CC	-	378,708	-	(50,300)	328,408
SHANGHAI INTERNATIONAL AIR ORD CNY 1 CC	-	8,900	-	(8,900)	-
SHANGHAI INTERNATIONAL POR ORD CNY 1 CC	-	318,000	-	(55,900)	262,100
SHANGHAI JAHWA UNITED CO LTD ORD CNY1 CC	-	21,700	-	(3,500)	18,200
SHANGHAI JIAO YUN CO LTD ORD CNY1 CC	-	137,280	-	(40,600)	96,680
SHANGHAI JINJIANG INTERNAT ORD CNY 1 CC	-	52,500	-	(52,500)	-
SHANGHAI JINQIAO EXPORT P ORD CNY 1 CC	-	51,100	-	(51,100)	-
SHANGHAI LUJIAZUI FIN&TRAD ORD CNY 1 CC	-	101,780	-	(11,000)	90,780
SHANGHAI MALING AQUARIUS CO LTD ORD CNY 1 CC	-	195,600	-	(19,900)	175,700
SHANGHAI MECHANICAL AND EL ORD CNY 1 CC	-	65,000	-	(65,000)	-
SHANGHAI ORIENTAL PEARL MEDIA CO LTD ORD CNY1	-	117,406	17,071	(11,500)	122,977
SHANGHAI PHARMACEUTICALS ORD CNY 1 CC	-	49,300	-	(49,300)	-
SHANGHAI PUDONG DEVELOPMENT BANK ORD CNY 1 CC	-	603,800	-	(73,300)	530,500
SHANGHAI PUDONG ROAD&BRIDG ORD CNY 1 CC	-	116,100	41,760	(157,860)	-
SHANGHAI SHIMAO CO LTD ORD CNY 1 CC	-	448,600	-	(63,100)	385,500

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHANGHAI SHYNDEC					
PHARMACEU ORD CNY 1 CC	-	135,300	-	(14,400)	120,900
SHANGHAI SMI HOLDING					
CO LTD A SHS ORD CNY 1 CC	-	236,000	-	(31,300)	204,700
SHANGHAI TUNNEL					
ENGINEERIN ORD CNY 1 CC	-	238,300	-	(25,100)	213,200
SHANGHAI ZHANGJIANG					
HIGH ORD CNY 1 CC	-	54,600	-	(54,600)	-
SHENERGY COMPANY					
LIMITED ORD CNY1 CC	-	302,900	-	(31,500)	271,400
SHENWAN HONGYUAN					
GROUP CO LTD ORD CNY1 SZHK	-	295,700	-	(68,100)	227,600
SHENZHEN AIRPORT CO					
LTD ORD CNY1 SZHK	-	178,800	-	(18,700)	160,100
SHENZHEN ENERGY					
GROUP CO LTD ORD CNY1 SZHK	-	191,400	-	(191,400)	-
SHENZHEN EXPRESSWAY					
CO LTD ORD CNY 1 CC	-	223,000	-	(30,000)	193,000
SHENZHEN GAS CORP LTD					
ORD CNY 1 CC	-	153,500	-	(153,500)	-
SHENZHEN GRANDLAND					
GROUP CO LTD A SHS ORD CNY1 SZHK	-	239,400	-	(24,400)	215,000
SHENZHEN HEPALINK					
PHARMACEUTICAL A SHS ORD CNY1 SZHK	-	64,200	-	(11,000)	53,200
SHENZHEN HEUNGKONG					
HOLDING ORD CNY 1 CC	-	603,150	-	(63,400)	539,750
SHENZHEN INOVANCE					
TECHNOLOGY CO LTD ORD CNY1 SZHK	-	14,000	-	(14,000)	-
SHENZHEN MTC CO LTD					
ORD CNY1 SZHK	-	539,500	-	(57,900)	481,600
SHENZHEN NEW NANSHAN					
HOLDI ORD CNY1 SZHK	-	781,193	-	(280,400)	500,793

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

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	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHENZHEN OVERSEAS					
CHINESE TOWN CO LTD					
ORD CNY1 SZHK	-	269,000	-	(27,700)	241,300
SHENZHEN SALUBRIS					
PHARM ORD CNY1 SZHK	-	37,588	-	(37,588)	-
SHENZHEN YUTO					
PACKAGING					
TECHNOLOGY CO LTD					
ORD CNY1 SZHK	-	19,000	-	(19,000)	-
SHIJIAZHUANG YILING					
PHARMACEUTICAL CO					
LTD ORD CNY1 SZHK	-	81,000	-	(8,400)	72,600
SHUNFA HENGYE					
CORPORATION ORD					
CNY1 SZHK	-	529,000	-	(55,700)	473,300
SICHUAN CHUAN TOU					
ENERGY CO ORD CNY 1					
CC	-	38,900	-	(38,900)	-
SICHUAN EXPRESSWAY					
CO ORD CNY 1 CC	-	481,176	-	(49,100)	432,076
SICHUAN HEBANG					
BIOTECHNOLOGY					
LIMITED CNY 1 CC	-	840,300	-	(93,200)	747,100
SICHUAN KELUN					
PHARMACEUTICAL ORD					
CNY1 SZHK	-	25,600	-	(2,400)	23,200
SINOLINK SECURITIES CO					
LTD ORD CNY 1 CC	-	143,200	-	(13,100)	130,100
SINOMACH AUTOMOBILE					
CO LTD ORD CNY1 CC	-	138,900	-	(138,900)	-
SINOPEC SHANGHAI					
PETROCHE ORD CNY 1					
CC	-	500,800	-	(88,400)	412,400
SONGCHENG					
PERFORMANCE					
DEVELOPMENT CO LTD					
ORD CNY1 SZHK	-	29,500	-	(29,500)	-
SOOCHOW SECURITIES CO					
LTD ORD CNY 1 CC	-	136,402	-	(13,600)	122,802
SOU YU TE GROUP CO LTD					
ORD CNY1 SZHK	-	175,400	-	(175,400)	-
SOUTHWEST SECURITIES					
CO LT ORD CNY 1 CC	-	222,700	-	(31,200)	191,500

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For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	20th October 2017		Holdings		
	(date of inception	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SPIC YUANDA					
ENVIRONMENTAL PROTECTION CO LTD					
ORD CNY1 CC	-	107,900	-	(107,900)	-
SPRING AIRLINES CO LTD					
A SHR ORD CNY1	-	47,300	-	(13,600)	33,700
STO EXPRESS CO LTD A					
SHS ORD CNY1 SZHK	-	65,500	-	(6,500)	59,000
SUNING UNIVERSAL CO LTD ORD CNY1 SZHK					
	-	452,400	-	(47,600)	404,800
TANGSHAN PORT GROUP CO LTD ORD CNY 1 CC					
	-	476,500	-	(48,800)	427,700
TASLY PHARMACEUTICAL GROUP ORD CNY 1 CC					
	-	12,500	4,960	(17,460)	-
TBEA CO LTD ORD CNY 1 CC					
	-	215,300	-	(28,100)	187,200
TCL CORP ORD CNY1 SZHK					
	-	441,200	-	(441,200)	-
TIAN DI SCIENCE & TECHNOLO ORD CNY 1 CC					
	-	292,000	-	(292,000)	-
TIANJIN CHASE SUN PHARMACEUTICAL CO LTD ORD CNY1 SZHK					
	-	219,800	-	(219,800)	-
TIANJIN PORT CO LTD ORD CNY 1 CC					
	-	189,201	-	(19,900)	169,301
TIANJIN ZHONG XIN PHARM CO ORD CNY 1 CC					
	-	69,600	-	(69,600)	-
TIANJIN ZHONGHUAN SEMICOND ORD CNY1 SZHK					
	-	136,600	-	(22,700)	113,900
TIANSHUI HUATIAN TECHNOLOG ORD CNY1 SZHK					
	-	138,100	-	(138,100)	-
TONGWEI CO LTD ORD CNY 1 CC					
	-	292,800	-	(292,800)	-
TRANSFAR ZHILIAN CO LTD ORD CNY1 SZHK					
	-	115,100	-	(13,800)	101,300
TRIANGLE TYRE CO LTD ORD CNY1 CC					
	-	80,500	-	(11,400)	69,100

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For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
TSINGHUA TONGFANG CO LTD ORD CNY 1 CC	-	72,900	-	(72,900)	-
TSINGTAO BREWERY CO LTD ORD CNY 1 CC	-	38,971	-	(15,671)	23,300
TUNGHSU AZURE RENEWABLE EN-A ORD CNH1.0	-	289,500	-	(166,900)	122,600
TUS SOUND ENVIRONMEN RES A SHRS ORD CNY1 SZHK	-	62,131	9,800	(7,200)	64,731
WANDA CINEMA LINE CO LTD ORD CNY1 SZHK	-	30,300	-	-	30,300
WANGFUJING GROUP CO LTD ORD CNY1 CC	-	90,173	-	(90,173)	-
WANHUA CHEMICAL GROUP CO ORD CNY1 CC	-	30,200	-	(30,200)	-
WANXIANG QIANCHAO CO LTD ORD CNY1 SZHK	-	164,300	-	(17,500)	146,800
WASU MEDIA HOLDING CO LTD ORD CNY1 SZHK	-	172,700	-	(17,200)	155,500
WEICHAJ POWER CO LTD ORD CNY1 SZHK	-	302,800	-	(302,800)	-
WEIFU HIGH-TECHNOLOGY GROUP CO LTD ORD CNY1 SZHK	-	46,398	-	(46,398)	-
WENS FOODSTUFF GROUP CO LTD ORD CNY1 SZHK	-	23,000	-	(2,300)	20,700
WOLONG ELECTRIC GROUP CO L ORD CNY 1 CC	-	199,900	-	(20,400)	179,500
WUHAN DEPARTMENT STORE GROUP CO LTD ORD CNY1 SZHK	-	118,700	-	(13,100)	105,600
WULIANGYE YIBIN CO LTD A SHRS ORD CNY1 SZHK	-	11,200	-	(11,200)	-
WUXI LITTLE SWAN CO LTD ORD CNY1 SZHK	-	25,400	-	(10,900)	14,500
XCMG CONSTRUCTION MACHINERY CO LTD ORD CNY1 SZHK	-	412,600	-	(41,200)	371,400

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China Bedrock Economy ETF

	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
XIANDAI INVESTMENT CO LTD ORD CNY1 SZHK	-	156,567	-	(156,567)	-
XINHU ZHONGBAO CO LTD ORD CNY 1 CC	-	429,000	-	(59,300)	369,700
XINJIANG GOLDWIND SCI&TECH ORD CNY1 SZHK	-	98,409	-	(98,409)	-
XJ ELECTRIC CO LTD ORD CNY1 SZHK	-	187,400	-	(19,000)	168,400
YANAN BICON PHARMACEUTICAL LISTED CO ORD CNY1 SZHK	-	36,900	-	-	36,900
YANTAI CHANGYU PIONEER A SHRS ORD CNY1 SZHK	-	41,200	-	(11,700)	29,500
YIHUA LIFESTYLE TECHNOLOGY CO LTD ORD CNY1 CC	-	172,000	-	(19,100)	152,900
YINYI CO LTD-A ORD CNY1 SZHK	-	167,900	-	-	167,900
YONGHUI SUPERSTORES CO LTD ORD CNY 1 CC	-	133,500	-	(133,500)	-
YOUNGOR GROUP CO ORD CNY 1 CC	-	123,700	-	(123,700)	-
YTO EXPRESS GROUP CO LTD ORD CNY1 CC	-	111,200	-	(10,800)	100,400
YUAN LONGPING HIGHTECH AG ORD CNY1 SZHK	-	32,000	-	(1,700)	30,300
YUNDA HOLDING CO LTD-A ORD CNH1.0 SZHK	-	26,615	6,964	(10,500)	23,079
YUNNAN BAIYAO GROUP CO LTD ORD CNY1 SZHK	-	3,200	-	(2,700)	500
ZHEJIANG CHINA COMMODITIES ORD CNY 1 CC	-	274,400	-	(29,700)	244,700
ZHEJIANG CHINT ELECTRICS ORD CNY 1 CC	-	71,900	-	(71,900)	-
ZHEJIANG CONBA PHARMACEUTI ORD CNY 1 CC	-	225,500	-	(32,400)	193,100

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)***For the period ended 31st December 2018***Premia CSI Caixin China Bedrock Economy ETF**

	20th October 2017		Holdings	Disposals	31st December 2018
	(date of inception)	Additions	Corporate action		
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
ZHEJIANG DAHUA TECHNOLOGY					
ORD CNY1 SZHK	-	18,400	-	(18,400)	-
ZHEJIANG LONGSHENG					
GROUP C ORD CNY 1 CC	-	103,200	-	(103,200)	-
ZHEJIANG MEDICINE CO					
LTD ORD CNY 1 CC	-	119,800	-	(119,800)	-
ZHEJIANG SEMIR GARMENT					
CO LTD ORD CNY1 SZHK	-	182,430	-	(81,930)	100,500
ZHEJIANG SUPOR COOKWARE					
CO ORD CNY1 SZHK	-	31,900	-	(31,900)	-
ZHEJIANG WANFENG					
AUTO ORD CNY1 SZHK	-	110,800	-	(12,100)	98,700
ZHEJIANG ZHENENG					
ELECTRIC POWE ORD					
CNY 1 CC	-	349,424	-	(36,400)	313,024
ZHENGZHOU COAL					
MINING MACH ORD CNY					
1 CC	-	269,400	-	(27,400)	242,000
ZHENGZHOU YUTONG BUS					
CO ORD CNY 1 CC	-	58,200	-	(13,700)	44,500
ZHONGSHAN PUBLIC					
UTILITIES GROUP CO					
LTD ORD CNY1 SZHK	-	89,600	-	(89,600)	-
ZIBO QIXIANG TENGDA					
CHEMICAL CO LTD A SHS					
ORD CNY1 SZHK	-	82,000	-	-	82,000
ZOOMLION HEAVY					
INDUSTRY SCIENCE AND					
TECHNOLOGY CO LTD					
ORD CNY1 SZHK	-	386,700	-	(38,000)	348,700
Unlisted equities					
CHINA					
SINOTRANS AIR TRANSPORT					
ORD CNY 1 CC	-	81,200	-	(17,300)	63,900
NANSHAN ALUMINIUM RTS					
2018 NIL PAID 29/10/2018	-	-	132,090	(132,090)	-

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)***For the period ended 31st December 2018***Premia CSI Caixin China New Economy ETF**

	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments					
Listed equities					
CHINA					
263 NETWORK					
COMMUNICATIONS CO LTD A SHS ORD CNY1 SZHK	-	62,800	-	(62,800)	-
360 SECURITY					
TECHNOLOGY IN-A ORD CNH1.0	-	183,700	-	(23,100)	160,600
ADDSINO CO LTD ORD CNY1 SZHK	-	79,300	-	(3,700)	75,600
AISINO CO LTD ORD CNY 1 CC	-	340,800	-	(159,400)	181,400
ALL WINNER					
TECHNOLOGY CO L ORD CNY1 SZHK	-	84,900	-	(37,900)	47,000
ANHUI ANKE					
BIOTECHNOLOGY GROUP CO LTD ORD CNY1 SZHK	-	144,100	39,080	(76,980)	106,200
ANHUI JINHE INDUSTRIAL					
CO -A ORD CNY1 SZHK	-	145,400	-	(7,200)	138,200
ANHUI XINHUA MEDIA CO					
LTD ORD CNY 1 CC	-	195,388	-	(77,988)	117,400
ANXIN TRUST CO LTD ORD					
CNY 1 CC	-	558,481	75,316	(225,997)	407,800
AUTOBIO DIAGNOSTICS					
CO LTD ORD CNY1 CC	-	63,400	-	(63,400)	-
AVIC CAPITAL CO LTD					
ORD CNY 1 CC	-	201,600	-	(11,900)	189,700
BEIJING BDSTAR					
NAVIGATION ORD CNY1 SZHK	-	23,400	-	(1,000)	22,400
BEIJING DAHAO					
TECHNOLOGY CORP LTD A CC ORD CNY1	-	93,520	55,053	(12,000)	136,573
BEIJING EGOVA CO LTD					
ORD CNY1 SZHK	-	142,000	-	(5,900)	136,100

Premia ETF Series**- Premia CSI Caixin China Bedrock Economy ETF****- Premia CSI Caixin China New Economy ETF****STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)***For the period ended 31st December 2018***Premia CSI Caixin China New Economy ETF**

	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
BEIJING ENLIGHT MEDIA CO L ORD CNY1 SZHK	-	174,800	-	(9,500)	165,300
BEIJING GEHUA CATV NETWORK ORD CNY 1 CC	-	6,400	-	(6,400)	-
BEIJING GET ORD CNY1 CC	-	13,700	-	(13,700)	-
BEIJING HUALUBAINA FILM & ORD CNY1 SZHK	-	9,600	-	(9,600)	-
BEIJING JETSEN TECHNOLOGY CO LTD ORD CNY1 SZHK	-	201,600	-	(25,600)	176,000
BEIJING JINGXI TOURISM DEV ORD CNY1 SZHK	-	156,600	-	(13,700)	142,900
BEIJING JOINCHEER ORD CNY1 SZHK	-	176,780	-	(28,780)	148,000
BEIJING KUNLUN TECH CO LTD ORD CNY1 SZHK	-	214,900	-	(32,500)	182,400
BEIJING ORIENT NATIONAL COMMUNICATION SCIENCE & TECHNOLOGY CO LTD ORD CNY1 SZHK	-	135,500	-	(16,900)	118,600
BEIJING ORIGINWATER TECHNOLOGY CO LTD ORD CNY1 SZHK	-	431,700	-	(67,900)	363,800
BEIJING PHILISENSE TECHNOL ORD CNY1 SZHK	-	144,400	-	(88,600)	55,800
BEIJING SCIENCE SUN PHARMA ORD CNY1 SZHK	-	33,000	-	(33,000)	-
BEIJING SHIJI INFORMATION ORD CNY1 SZHK	-	50,900	-	(21,100)	29,800
BEIJING SL PHARMACEUTICAL ORD CNY1 SZHK	-	24,000	-	(3,500)	20,500
BEIJING STRONG BIOTECHNOLO ORD CNY1 SZHK	-	135,900	-	(23,400)	112,500

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For the period ended 31st December 2018

Premia CSI Caixin China New Economy ETF

	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
BEIJING SUPERMAP					
SOFTWARE CO LTD ORD					
CNY1 SZHK	-	46,200	-	(46,200)	-
BEIJING THUNISOFT CORP					
LTD ORD CNY1 SZHK	-	163,000	-	(30,300)	132,700
BEIJING TIAN TAN					
BIOLOGICAL ORD CNY 1					
CC	-	98,800	19,830	(20,300)	98,330
BEIJING TONGTECH CO					
LTD ORD CNY1 SZHK	-	58,200	-	(58,200)	-
BEIJING TRS					
INFORMATION ORD					
CNY1 SZHK	-	99,500	-	(99,500)	-
BEIJING ULTRAPOWER					
SOFTWARE CO LTD ORD					
CNY1 SZHK	-	58,800	-	(58,800)	-
BEIJING VRV SOFTWARE					
CORP ORD CNY1 SZHK	-	310,200	-	(310,200)	-
BEIJING WATERTEK					
INFORMATI ORD CNY0					
SZHK	-	109,000	49,367	(94,300)	64,067
BETTA					
PHARMACEUTICALS CO					
L-A ORD CNY1 SZHK	-	37,900	-	(16,200)	21,700
BGI GENOMICS CO LTD					
ORD CNY1 SZHK	-	72,300	-	(900)	71,400
BLUEDON INFORMATION					
SECURI ORD CNY0 SZHK	-	204,700	-	(53,300)	151,400
BOYA BIO-					
PHARMACEUTICAL					
GROUP CO LTD ORD					
CNY1 SZHK	-	51,900	-	(4,200)	47,700
CENTRAL CHINA LAND					
MEDIA ORD CNY1 SZHK	-	202,600	-	(10,800)	191,800
CENTRE TESTING					
INTERNATIONAL GROUP					
CO LTD ORD CNY1 SZHK	-	272,800	-	(272,800)	-
CHANGCHUN FAWAY					
AUTOMBILE ORD CNY 1					
CC	-	39,300	-	(6,600)	32,700

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	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES INC ORD CNY1 SZHK	-	31,100	-	(31,100)	-
CHANGJIANG PUBLISHING ORD CNY1 CC	-	135,600	-	(6,400)	129,200
CHANGSHA JINGJIA MICROELECTRON CO LTD ORD CNY1 SZHK	-	55,700	-	(14,800)	40,900
CHANGSHENG BIO-TECHNOLOGY CO LTD ORD NPV SZHK	-	34,700	-	(7,600)	27,100
CHANGZHENG ENGINEERING CO ORD CNY1 CC	-	126,100	-	(8,100)	118,000
CHANGZHOU QIANHONG BIOPHARMA CO LTD A SHS ORD CNY1 SZHK	-	20,400	-	(20,400)	-
CHANGZHOU XINGYU AUTOMOTIVE LI ORD CNY 1 CC	-	15,800	-	(2,300)	13,500
CHENGDU FUSEN NOBLE-HOUSE INDUSTRIAL CO LTD ORD CNY1 SZHK	-	63,800	-	(7,000)	56,800
CHENGDU KANGHONG PHARMACEUTICAL GROUP CO LTD ORD CNY1 SZHK	-	69,864	-	(8,864)	61,000
CHENGDU LEEJUN INDUSTRIAL CO LTD ORD CNY1 SZHK	-	356,047	-	(15,700)	340,347
CHINA ANIMAL HUSBANDRY ORD CNY 1 CC	-	40,800	5,760	(27,400)	19,160
CHINA FILM CO LTD ORD CNY1 CC	-	97,600	-	(76,200)	21,400
CHINA GREATWALL COMPUTER SHENZHEN CO LTD ORD CNY1 SZHK	-	87,000	-	(4,100)	82,900
CHINA HARZONE INDUSTRY COR-A ORD CNY1 SZHK	-	132,910	67,208	(88,218)	111,900

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	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA HIGH-SPEED					
RAILWAY TECHNOLOGY CO LTD ORD CNY1 SZHK	-	206,500	-	(95,600)	110,900
CHINA INTERNATIONAL					
TRAVEL SERVICE ORD CNY1 CC	-	162,800	-	(48,600)	114,200
CHINA REFORM HEALTH					
MANAGEMENT AND SERVICES GROUP CO LTD ORD CNY1 SZHK	-	23,100	-	(23,100)	-
CHINA RESOURCES SANJIU					
MED ORD CNY1 SZHK	-	59,206	-	(37,806)	21,400
CHINA SCIENCE					
PUBLISHING & MEDIA LTD ORD CNY1 CC	-	270,000	-	(10,000)	260,000
CHINA SOUTH PUBLISHING					
ORD CNY 1 CC	-	2,300	-	(2,300)	-
CHINA SPACESAT CO LTD					
ORD CNY 1 CC	-	49,900	-	(49,900)	-
CHINA TIANYING INC ORD					
CNY1 SZHK	-	224,200	-	(9,200)	215,000
CHINA TRANSINFO					
TECHNOLOGY A SHS ORD CNY1 SZHK	-	113,700	-	(41,200)	72,500
CHINESE UNIVERSE					
PUBLISHING AND MEDIA GROUP CO LTD ORD CNY 1 CC	-	102,100	-	(21,400)	80,700
CHINESEALL DIGITAL					
PUBLISH ORD CNY1 SZHK	-	169,000	-	(35,700)	133,300
CHONGQING CHANGAN					
AUTOMOBILE CO LTD ORD CNY1 SZHK	-	311,100	-	(311,100)	-
CHONGQING PHARSCIN					
PHARMACEUTICAL CO LTD ORD CNY1 SZHK	-	57,100	-	(2,600)	54,500
CHONGQING SOKON					
INDUSTRY GROUP CO LTD ORD CNY1 CC	-	157,669	-	(48,769)	108,900

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	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHONGQING ZONGSHEN POWER ORD CNY1 SZHK	-	53,900	-	(53,900)	-
CNPC CAPITAL CO LTD ORD CNY1 SZHK	-	183,300	-	(183,300)	-
CSG SMART SCIENCE& TECHNOL ORD CNY1 SZHK	-	122,300	-	(4,800)	117,500
CULTURAL INVESTMENT HOLDINGS CO LTD ORD CNY1	-	521,100	-	(12,700)	508,400
DALIAN ZEUS ENTERTAINMENT ORD CNY1 SZHK	-	249,300	-	(19,300)	230,000
DBG TECHNOLOGY CO LTD ORD CNY1 SZHK	-	98,700	-	(15,800)	82,900
DONGFENG AUTOMOBILE CO LTD ORD CNY1	-	234,646	-	(40,100)	194,546
DONGJIANG ENVIRONMENTAL CO LTD ORD CNY1 SZHK	-	36,100	-	(1,800)	34,300
DONGXU OPTOELECTRONIC TECHNOLOGY CO LTD ORD CNY1 SZHK	-	523,600	-	(56,900)	466,700
DOUBLE MEDICAL TECHNOLOGY INC ORD CNY1 SZHK	-	58,381	-	(9,900)	48,481
EAST MONEY INFORMATION CO LTD ORD CNY1 SZHK	-	227,400	36,940	(166,240)	98,100
EGLS CO LTD-A SHRS ORD CNY1 SZHK	-	879,380	-	(28,700)	850,680
ELECTRIC CONNECTOR TECHNOLOGY CO LTD ORD CNY1 SZHK	-	66,000	-	(2,400)	63,600
ELION CLEAN ENERGY CO LTD -A	-	137,200	-	(54,300)	82,900
ESTUN AUTOMATION CO LTD A SHS ORD CNY1 SZHK	-	98,800	-	(11,000)	87,800
FANGDA CARBON NEW MATERIAL ORD CNY 1 CC	-	364,100	-	(41,000)	323,100

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	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
FAW CAR COMPANY LIMITED ORD CNY1 SZHK					
	-	40,000	-	(1,800)	38,200
FAWER AUTOMOTIVE PARTS CO LTD ORD CNY1 SZHK					
	-	171,800	51,800	(38,200)	185,400
FEITIAN TECHNOLOGIES CO LT ORD CNY1 SZHK					
	-	69,100	-	(69,100)	-
FOCUS MEDIA INFORMATION TE ORD CNY1 SZHK					
	-	1,760,940	243,828	(312,200)	1,692,568
FOSHAN ELECTRICAL AND LIGHTING CO LTD ORD CNY1 SZHK					
	-	135,000	940	(15,100)	120,840
FUCHUN TECHNOLOGY CO LTD ORD NPV SZHK					
	-	62,800	18,600	(81,400)	-
G-BITS NETWORK TECHNOLOGY XIAM ORD 1 CC					
	-	22,500	-	(2,000)	20,500
GENIMOUS TECHNOLOGY CO LTD ORD CNY1 SZHK					
	-	88,700	-	(11,500)	77,200
GIANT NETWORK GROUP CO LTD A ORD CNY1 CC					
	-	264,280	-	(113,580)	150,700
GLODON CO LTD ORD CNY1 SZHK					
	-	104,000	-	(104,000)	-
GOLDCARD SMART GROUP CO LTD ORD NPV SZHK					
	-	85,480	-	(3,300)	82,180
GOSUN HOLDING CO LTD ORD CNY1 SZHK					
	-	248,700	43,500	(13,700)	278,500
GOSUNCN TECHNOLOGY GROUP CO LTD ORD CNY1 SZHK					
	-	217,183	36,905	(34,900)	219,188
GRANDBLUE ENVIRONMENT CO ORD CNY 1 CC					
	-	24,400	-	(1,000)	23,400
GRANDHOPE BIOTECH CO LTD ORD CNY1 SZHK					
	-	25,500	-	(25,500)	-
GREAT WALL MOTOR CO LTD ORD CNY 1 CC					
	-	341,872	-	(286,172)	55,700

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For the period ended 31st December 2018

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	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY ORD CNY1 SZHK	-	1,422,660	-	(247,900)	1,174,760
GRG BANKING EQUIPMENT CO ORD CNY1 SZHK	-	245,400	-	(216,400)	29,000
GUANGDONG ADVERTISING GROUP CO LTD A SHS ORD CNY1 SZHK	-	250,210	-	(250,210)	-
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD ORD CNY1 SZHK	-	54,200	-	(54,200)	-
GUANGDONG DONGFANG PRECISION SCIENCE & TECHNOLOGY CO LTD ORD CNY1 SZHK	-	319,300	86,400	(15,100)	390,600
GUANGDONG EASTONE CENTURY ORD CNY1 SZHK	-	217,200	-	(13,300)	203,900
GUANGDONG ELLINGTON ELECTRONICS TECHNOLOGY CO LTD A SHRS ORD CNY1 CC	-	136,700	-	(22,800)	113,900
GUANGDONG HIGHSUN GROUP CO A SHRS ORD CNY1 SZHK	-	428,540	-	(49,500)	379,040
GUANGDONG HUATIE TONGDA HI-A ORD CNY1 SZHK	-	170,600	-	(34,800)	135,800
GUANGDONG LY INTELLIGENT M-A	-	336,900	-	(11,400)	325,500
GUANGDONG SHENGLU TELECOMMUNICATION TECH CO LTD A SHS ORD CNY1 SZHK	-	156,600	-	(20,600)	136,000
GUANGDONG TAPAI GROUP CO ORD CNY1 SZHK	-	241,500	-	(70,200)	171,300
GUANGDONG ZHONGSHENG PHA ORD CNY1 SZHK	-	128,600	-	(50,100)	78,500

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	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
GUANGZHOU					
AUTOMOBILE GROUP					
ORD CNY 1 CC	-	192,400	33,520	(21,100)	204,820
GUANGZHOU					
BAIYUNSHAN PHAR ORD					
CNY 1 CC	-	100,700	-	(100,700)	-
GUANGZHOU GUANGRI					
STOCK CO LTD A CC ORD					
CNY1	-	121,100	-	(7,900)	113,200
GUANGZHOU SHIYUAN					
ELECTRONIC					
TECHNOLOGY CO LTD					
ORD CNY1 SZHK	-	41,700	-	(2,900)	38,800
GUANGZHOU WONDFO					
BIOTECH CO LTD ORD					
CNY1 SZHK	-	42,901	16,720	(2,200)	57,421
GUILIN SANJIN					
PHARMACEUTI ORD					
CNY1 SZHK	-	100,600	-	(5,400)	95,200
GUIZHOU YIBAI					
PHARMACEUTIC ORD					
CNY 1 CC	-	113,200	-	(62,400)	50,800
HAINING CHINA LEATHER					
MAR ORD CNY1 SZHK					
	-	269,900	-	(125,500)	144,400
HAISCO					
PHARMACEUTICAL					
GROUP CO LTD ORD					
CNY1 SZHK	-	130,400	-	(28,200)	102,200
HAKIM UNIQUE INTERNET					
CO L ORD CNY0 SZHK					
	-	35,700	10,520	(6,600)	39,620
HANGCHA GROUP CO LTD					
ORD CNY1 CC					
	-	143,000	-	(16,400)	126,600
HANGZHOU ELECTRONIC					
SOUL NETWORK					
TECHNOLOGY CO LTD					
ORD CNY1	-	80,200	-	(7,500)	72,700
HANGZHOU LIAISON					
INTERACT ORD CNY1					
SZHK	-	155,500	-	(155,500)	-
HANGZHOU ROBAM					
APPLIANCES CO LTD					
ORD CNY1 SZHK	-	125,367	-	(35,167)	90,200

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	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
HANGZHOU SHUNWANG TECHNOLOGY CO LTD					
ORD CNY1 SZHK	-	216,800	-	(38,700)	178,100
HANGZHOU SUNYARD SYSTEM ENG CO LTD					
ORD CNY1 CC	-	106,000	-	(106,000)	-
HANGZHOU ZHONGYA MACHINERY CO LTD					
ORD CNY1 SZHK	-	59,800	-	(59,800)	-
HARBIN GLORIA PHARMACEUTICALS CO					
ORD CNY1 SZHK	-	119,603	-	(119,603)	-
HARBIN HATOU INVESTMENT CO LTD					
ORD CNY1 CC	-	158,905	-	(47,905)	111,000
HEFEI MEIYA OPTOELECTRONIC TECHNOLOGY INC ORD					
CNY1 SZHK	-	81,400	-	(9,300)	72,100
HENAN THINKER AUTOMATIC EQUIPMENT CO LTD CC ORD CNY1					
	-	15,800	-	(2,200)	13,600
HENGDIAN ENTERTAINMENT CO-A					
ORD CHN1.0 SZHK	-	70,400	-	(5,400)	65,000
HEXING ELECTRICAL CO LTD ORD CNY1 C					
	-	83,400	12,450	(14,700)	81,150
HISENSE ELECTRIC CO LTD					
ORD CNY 1 CC	-	181,710	-	(181,710)	-
HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD ORD					
CNY1 SZHK	-	91,400	-	(39,200)	52,200
HUANGSHAN TOURISM DEVELOP ORD CNY 1 CC					
	-	101,400	-	(17,200)	84,200
HUAWEI CULTURE CO LTD					
ORD CNY1 SZHK	-	39,600	-	(39,600)	-
HUAYI BROTHERS MEDIA CORP ORD CNY1 SZHK					
	-	53,400	-	(53,400)	-
HUBEI CENTURY NETWORK TECH ORD					
CNY1 SZHK	-	51,800	-	(51,800)	-

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	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
HUBEI DINGLONG CO LTD ORD CNY1 SZHK	-	265,800	-	(13,100)	252,700
HUBEI JIUZHUYANG INFRARED SYSTEM CO LTD ORD CNY1 SZHK	-	19,900	-	(19,900)	-
HUMANWELL HEALTHCARE GROUP ORD CNY 1 CC	-	61,900	-	(8,200)	53,700
HUNAN CHINA SUN PHARMACEUT ORD CNY1 SZHK	-	16,500	-	(16,500)	-
HUNAN JINGFENG PHARMACEUTI ORD CNY1 SZHK	-	199,000	-	(199,000)	-
HUNDSUN TECHNOLOGIES INC ORD CNY 1 CC	-	37,700	-	(4,700)	33,000
HYBIO PHARMACEUTICAL CO LT ORD CNY1 SZHK	-	50,500	-	(28,100)	22,400
HYUNION HOLDING CO LTD-A ORD CNH1.0 SZHK	-	72,200	-	(19,400)	52,800
IFLYTEK CO LTD ORD CNY1 SZHK	-	201,800	66,550	(126,850)	141,500
INNER MONGOLIA YILI ENERGY ORD CNY 1 CC	-	238,800	-	(11,800)	227,000
INSPUR SOFTWARE CO LTD ORD CNY 1 CC	-	63,900	-	(63,900)	-
IREADER TECHNOLOGY CO LTD-A ORD CNH1.0 SZHK	-	56,600	-	(6,700)	49,900
JAFRON BIOMEDICAL CO LTD ORD CNY1 SZHK	-	42,251	-	(3,800)	38,451
JC FINANCE & TAX INTERCONN-A ORD CNH1.0 SZHK	-	137,800	7,260	(16,400)	128,660
JIANGLING MOTORS CORP LTD ORD CNY1 SZHK	-	86,100	-	(5,500)	80,600

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	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
JIANGSU ETERN CO LTD ORD CNY1 CC	-	86,600	25,140	(111,740)	-
JIANGSU HENGRUI MEDICINE C ORD CNY 1 CC	-	518,097	103,978	(190,375)	431,700
JIANGSU LEIKE DEFENSE TECHNOLOGY CO ORD CNY1 SZHK	-	241,510	-	(6,900)	234,610
JIANGSU YANGNONG CHEMICAL ORD CNY 1 CC	-	8,600	-	(8,600)	-
JIANGSU YINHE ELECTRONICS CO LTD A SHS ORD CNY1 SZHK	-	162,800	-	(162,800)	-
JIANGSU YUYUE MEDICAL EQU ORD CNY1 SZHK	-	123,300	-	(88,300)	35,000
JIANGZHONG PHARMACEUTICAL ORD CNY 1 CC	-	56,838	11,535	(5,800)	62,573
JINLONG MACHINERY & ELECTRONICS CO LTD ORD CNY1 SZHK	-	38,700	-	(38,700)	-
JINYU BIO-TECHNOLOGY CO LT-A ORD CNY 1 CC	-	193,460	36,228	(25,800)	203,888
JOINCARE PHARMACEUTICAL GR ORD CNY 1 CC	-	227,184	-	(35,700)	191,484
JOYOUNG CO LTD ORD CNY1 SZHK	-	78,500	-	(31,700)	46,800
KANGMEI PHARMACEUTICAL CO ORD CNY 1 CC	-	182,401	-	(31,000)	151,401
KINGNET NETWORK CO LTD ORD CNY1 SZHK	-	361,700	101,850	(52,000)	411,550
KINGSIGNAL TECHNOLOGY CO ORD CNY1 SZHK	-	63,300	-	(63,300)	-
KONKA GROUP CO LTD ORD CNY1 SZHK	-	146,700	-	(25,000)	121,700
KUANG-CHI TECHNOLOGIES CO-A	-	147,030	-	(24,700)	122,330

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China New Economy ETF

	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
KYLAND TECHNOLOGY CO LTD ORD CNY1 SZHK	-	112,500	-	(112,500)	-
LECRON INTERNET MEDIA INDUSTRY CO LTD ORD NPV	-	224,100	-	(3,400)	220,700
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD ORD CNY1 SZHK	-	134,600	-	(47,700)	86,900
LIVZON PHARMACEUTICAL GROUP INC ORD CNY1 SZHK	-	49,700	10,020	(10,000)	49,720
LONCIN MOTOR CO LTD ORD CNY 1 CC	-	242,207	-	(242,207)	-
LONGMASTER INFORMATION & T ORD CNY1 SZHK	-	62,300	-	(6,500)	55,800
LUENMEI HOLDING CO LTD ORD CNY 1 CC	-	501,100	-	(8,300)	492,800
MEISHENG CULTURAL & CREATIVE CORP LTD A SHS ORD CNY1 SZHK	-	31,400	-	(8,800)	22,600
MIANYANG FULIN PRECISION-A ORD CNY1 SZHK	-	53,900	-	(53,900)	-
MIDEA GROUP CO LTD ORD CNY1 SZHK	-	740,800	-	(50,100)	690,700
MONTNETS RONGXIN TECHNOLOG ORD CNY1 SZHK	-	16,100	-	(16,100)	-
NANFANG ZHONGJIN ENVIRONMENT CO LTD ORD CNY1 SZHK	-	200,300	84,300	(14,500)	270,100
NANJI ECOMMERCE CO LTD ORD CNY1 SZHK	-	255,615	76,657	(81,272)	251,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China New Economy ETF

	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
NANJING KANGNI					
MECHANICAL & ELECTRICAL CO LTD					
ORD CNY1 CC	-	198,700	-	(22,300)	176,400
NANTONG JIANGHAI					
CAPACITOR CO LTD A					
SHS ORD CNY1 SZHK	-	52,000	-	(52,000)	-
NANTONG JINGHUA					
PHARMACEU ORD CNY1					
SZHK	-	89,568	-	(89,568)	-
NANTONG SQUARE COLD					
CHAIN ORD CNY C					
	-	42,600	-	(42,600)	-
NATIONZ TECHNOLOGIES					
INC ORD CNY1 SZHK					
	-	5,800	-	(5,800)	-
NAVINFO CO LTD ORD					
CNY1 SZHK					
	-	219,229	-	(37,629)	181,600
NETPOSA TECHNOLOGIES					
LTD ORD CNY1 SZHK					
	-	138,600	-	(66,300)	72,300
NEUSOFT CORP ORD CNY1					
CC					
	-	131,400	-	(107,000)	24,400
NEWLAND DIGITAL					
TECHNOLOGY CO LTD					
ORD CNY1 SZHK					
	-	234,000	-	(47,800)	186,200
NINESTAR CORP-A					
	-	15,300	-	(500)	14,800
NINGBO CIXING CO LTD					
ORD CNY1 SZHK					
	-	61,400	-	(61,400)	-
NINGBO LIGONG					
ENVIRONMENT ORD					
CNY1 SZHK					
	-	113,800	-	(12,900)	100,900
NINGBO SANXING					
ELECTRIC CO ORD CNY 1					
CC					
	-	169,200	-	(75,200)	94,000
NINGBO YUNSHENG					
(GROUP) CO ORD CNY 1					
CC					
	-	62,000	27,280	(4,500)	84,780
NKY MEDICAL HOLDING					
LTD ORD CNY1 SZHK					
	-	13,800	-	(13,800)	-
NSFOCUS INFORMATION					
TECHNO ORD CNY1 SZHK					
	-	174,176	-	(67,276)	106,900
OPPLE LIGHTING CO LTD					
ORD CNY1 CC					
	-	83,600	5,940	(60,900)	28,640

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China New Economy ETF

	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
OURPALM CO LTD ORD CNY1 SZHK	-	368,100	-	(368,100)	-
PEOPLE.CN CO LTD ORD CNY 1 CC	-	44,600	-	(2,000)	42,600
PERFECT WORLD CO LTD/CHINA ORD CNY1 SZHK	-	86,400	-	(56,500)	29,900
QINGDAO EASTSOFT COMMUNICATION TECHNOLOGY CO LTD ORD CNY1 SZHK	-	97,000	-	(12,300)	84,700
QINGDAO HAIER CO LTD ORD CNY 1 CC	-	802,700	-	(595,300)	207,400
QINGDAO TOPSCOMM COMMUNICATION INC ORD CNY1 CC	-	45,000	-	(45,000)	-
QTONE EDUCATION GROUP GUAN ORD CNY0 SZHK	-	70,390	-	(70,390)	-
RED STAR MACALLINE GROUP C-A ORD CNH1.0	-	88,900	-	(10,100)	78,800
RENHE PHARMACY CO LTD ORD CNY1 SZHK	-	156,550	-	(156,550)	-
RONGYU GROUP CO LTD-A	-	289,500	-	(33,600)	255,900
SAIC MOTOR CORP LTD ORD CNY 1 CC	-	501,821	-	(413,921)	87,900
SHAANXI INTERNATIONAL TRUST CO LTD ORD CNY1 SZHK	-	195,760	-	(15,200)	180,560
SHANDONG BUCHANG PHARMACEUTICALS CO LTD ORD CNY1 CC	-	36,400	-	(36,400)	-
SHANDONG PUBLISHING & MEDIA CO LTD ORD SZHK	-	207,800	-	(10,100)	197,700
SHANDONG SINOBIOWAY BIOMEDICINE CO LTD ORD CNY1 SZHK	-	161,100	-	(17,000)	144,100
SHANGHAI 2345 NETWORK HOLDING GROUP CO LTD ORD CNY1 SZHK	-	627,330	100,389	(77,900)	649,819

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China New Economy ETF

	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHANGHAI AJ GROUP CO LTD ORD CNY 1 CC	-	101,100	-	(24,900)	76,200
SHANGHAI BELLING CO LTD ORD CC CNY1	-	108,100	-	(14,300)	93,800
SHANGHAI ELECTRIC GRP CO L ORD CNY 1 CC	-	133,800	-	(133,800)	-
SHANGHAI ENVIRONMENT GROUP CO LTD ORD NPV CC	-	48,500	-	(5,400)	43,100
SHANGHAI FILM CO LTD ORD CNY1 CC	-	95,200	-	(5,100)	90,100
SHANGHAI FLYCO ELECTRICAL APPLIANCE CO LTD CC ORD CNY1	-	39,000	-	(4,300)	34,700
SHANGHAI FOSUN PHARMACEUTI ORD CNY 1 CC	-	108,100	-	(51,600)	56,500
SHANGHAI FULLHAN MICROELECTRONICS CO LTD ORD CNY1 SZHK	-	14,600	-	(1,100)	13,500
SHANGHAI KAIBAO PHARMACEUTICAL CO LTD ORD CNY1 SZHK	-	115,700	-	(115,700)	-
SHANGHAI KEHUA BIOENGINEE ORD CNY1 SZHK	-	78,000	-	(4,400)	73,600
SHANGHAI MECHANICAL AND EL ORD CNY 1 CC	-	69,300	-	(3,600)	65,700
SHANGHAI NEW CULTURE MEDIA ORD CNY0 SZHK	-	46,000	-	(46,000)	-
SHANGHAI RONGTAI HEALTH TECHNOLOGY CORP LTD A SHRS ORD CNH1 SZHK	-	26,900	-	(5,100)	21,800
SHENZHEN DAS INTELLITECH CO LTD A SHS ORD CNY1 SZHK	-	265,900	-	(37,700)	228,200
SHENZHEN FENDA TECHNOLOGY CO LTD ORD CNY0 SZHK	-	120,200	-	(120,200)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China New Economy ETF

	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHENZHEN GOODIX TECHNOLOGY CO LTD					
ORD CNY1 CC	-	43,300	-	(5,500)	37,800
SHENZHEN HUAKONG SEG CO LTD ORD CNY1 SZHK					
	-	55,100	-	(55,100)	-
SHENZHEN INFOGEM TECHNOLOGIES CO LTD					
ORD CNY1 SZHK	-	95,600	-	(95,600)	-
SHENZHEN INOVANCE TECHNOLOGY CO LTD					
ORD CNY1 SZHK	-	246,925	-	(114,525)	132,400
SHENZHEN JIESHUN SCIENCE AND TECHNOLOGY INDUSTRY CO LTD ORD CNY1 SZHK					
	-	109,200	-	(19,300)	89,900
SHENZHEN KAIFA TECHNOLOGY ORD CNY1 SZHK					
	-	123,600	-	(16,200)	107,400
SHENZHEN KINGDOM SCITECH ORD CNY 1 CC					
	-	131,400	-	(17,200)	114,200
SHENZHEN MTC CO LTD					
ORD CNY1 SZHK	-	334,000	-	(56,900)	277,100
SHENZHEN PROLTO SUPPLY CHAIN MANAGEMENT CO LTD					
ORD CNY1 SZHK	-	43,700	-	(43,700)	-
SHENZHEN SALUBRIS PHARM ORD CNY1 SZHK					
	-	107,466	-	(37,266)	70,200
SHENZHEN SUNWAY COMMUNICATION CO LTD ORD CNY1 SZHK					
	-	220,364	-	(30,400)	189,964
SHENZHEN TAT FOOK TECHNOLOGY CO LTD					
ORD CNY1 SZHK	-	58,897	-	(58,897)	-
SHENZHEN TOPWAY VIDEO ORD CNY1 SZHK					
	-	63,656	-	(63,656)	-
SHENZHEN YSSTECH INFOTECH ORD CNY1 SZHK					
	-	194,400	-	(92,400)	102,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China New Economy ETF

	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SICHUAN CHENGFEI					
INTEGRAT ORD CNY1					
SZHK	-	31,901	-	(31,901)	-
SICHUAN XUN YOU					
NETWORK TE ORD CNY0					
SZHK	-	49,600	-	(2,500)	47,100
SINOCARE INC ORD CNY0					
SZHK	-	72,200	-	(3,300)	68,900
SINODATA CO LTD ORD					
CNY1 SZHK	-	58,300	-	(58,300)	-
SINOMA INTERNATIONAL					
ENGIN ORD CNY 1 CC	-	4,100	-	(4,100)	-
SONGCHENG					
PERFORMANCE					
DEVELOPMENT CO LTD					
ORD CNY1 SZHK	-	97,200	-	(20,400)	76,800
STAIDSON BEIJING					
BIOPHARMA ORD CNY1					
SZHK	-	80,700	-	(80,700)	-
STO EXPRESS CO LTD A					
SHS ORD CNY1 SZHK	-	107,300	-	(107,300)	-
SUMAVISION					
TECHNOLOGIES CO LTD					
ORD CNY1 SZHK	-	57,286	-	(57,286)	-
SUZHOU ANJIE					
TECHNOLOGY CO LTD					
ORD CNY1 SZHK	-	165,100	-	(18,600)	146,500
TALKWEB INFORMATION					
SYSTEM ORD CNY1 SZHK	-	205,200	-	(9,700)	195,500
TANGEL PUBLISHING CO					
LTD ORD CNY1 SZHK	-	251,389	-	(12,500)	238,889
TEAMAX SMART CITY					
TECHNOLOGY CORP LTD					
ORD CNY1 SZHK	-	214,700	41,978	(34,300)	222,378
THUNDER SOFTWARE					
TECHNOLOG ORD CNY1					
SZHK	-	99,300	-	(60,600)	38,700
TIANJIN CAPITAL					
ENVIRON ORD CNY 1 CC	-	157,100	-	(17,500)	139,600
TIBET CHEEZHENG					
TIBETAN ORD CNY1					
SZHK	-	58,170	-	(6,500)	51,670

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period ended 31st December 2018

Premia CSI Caixin China New Economy ETF

	20th October 2017		Holdings		31st December 2018
	(date of inception)	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
TIME PUBLISHING AND MEDIA ORD CNY 1 CC	-	40,200	-	(40,200)	-
TONGHUA GOLDENHORSE PHARM ORD CNY1 SZHK	-	21,200	-	(21,200)	-
TONGYU COMMUNICATION INC ORD CNY1 SZHK	-	39,000	-	(39,000)	-
TOYOU FEIJI ELECTRONICS CO ORD CNY1 SZHK	-	68,380	-	(68,380)	-
TRANSFAR ZHILIAN CO LTD ORD CNY1 SZHK	-	58,300	-	(2,900)	55,400
TSINGHUA TONGFANG CO LTD ORD CNY 1 CC	-	117,700	-	(117,700)	-
TUS SOUND ENVIRONMEN RES A SHRS ORD CNY1 SZHK	-	131,340	11,680	(19,200)	123,820
UNIGROUP GUOXIN MICROELECTRONICS CO LTD ORD CNY1 SZHK	-	64,800	-	(18,500)	46,300
VATTI CORP LTD ORD CNY1 SZHK	-	47,300	15,150	(9,900)	52,550
VENUSTECH GROUP INC A SHS ORD CNY1 SZHK	-	79,473	-	(10,300)	69,173
VISUAL CHINA GROUP CO LTD ORD CNY1 SZHK	-	55,965	-	(20,865)	35,100
VTRON TECHNOLOGIES LTD ORD CNY1 SZHK	-	118,900	-	(16,100)	102,800
WANGSU SCIENCE & TECHNOLOGY CO LTD ORD CNY1 SZHK	-	605,894	-	(401,794)	204,100
WEICHAJ POWER CO LTD ORD CNY1 SZHK	-	306,000	-	(281,800)	24,200
WEIFU HIGH-TECHNOLOGY GROUP CO LTD ORD CNY1 SZHK	-	64,400	-	(10,700)	53,700
WESTONE INFORMATION INDUST ORD CNY1 SZHK	-	85,200	-	(10,900)	74,300
WINNING HEALTH TECHNOLOGY ORD CNY1 SZHK	-	294,796	-	(272,400)	22,396

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For the period ended 31st December 2018

Premia CSI Caixin China New Economy ETF

	Holdings				
	20th October 2017 (date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
WUHU SHUNRONG SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY CO LTD A SHS ORD CNY1 SZHK					
-	296,900	-	(113,600)		183,300
WUXI BOTON TECHNOLOGY CO LTD ORD CNY1 SZHK					
-	53,700	-	(53,700)		-
WUXI LITTLE SWAN CO LTD ORD CNY1 SZHK					
-	32,659	-	(24,900)		7,759
XIAMEN COMFORT SCIENCE & TECHNOLOGY GROUP CO LTD ORD CNY1 SZHK					
-	24,500	-	(4,100)		20,400
XIAMEN KEHUA HENGSHENG CO ORD CNY1 SZHK					
-	82,100	-	(9,100)		73,000
XIAMEN MEIYA PICO INFORMAT ORD CNY1 SZHK					
-	133,400	46,440	(70,440)		109,400
XINHUA WINSHARE PUBLISHING AND MEDIA CO LTD CC ORD CNY1					
-	147,500	-	(36,800)		110,700
XINHUANET CO LTD ORD CNY1 CC					
-	60,700	-	(3,200)		57,500
XINJIANG URBAN CONSTRUCTIO ORD CNY 1 CC					
-	255,900	-	(32,600)		223,300
YANAN BICON PHARMACEUTICAL LISTED CO ORD CNY1 SZHK					
-	86,501	-	(75,001)		11,500
YANGZHOU YANGJIE ELECTRONI ORD CNY0 SZHK					
-	103,200	-	(36,200)		67,000
YANTAI ZHENGHAI MAGNETIC M ORD CNY1 SZHK					
-	187,900	-	(54,400)		133,500
YEALINK NETWORK TECHNOLOGY CORP LTD ORD CNY1					
-	43,600	-	(5,500)		38,100

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For the period ended 31st December 2018

Premia CSI Caixin China New Economy ETF

	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
YIFAN PHARMACEUTICAL CO LT ORD CNY1 SZHK	-	268,200	-	(30,300)	237,900
YONKER ENVIRONMENTAL PROTE ORD CNY1 SZHK	-	74,300	-	(74,300)	-
YOUNGY CO LTD ORD CNY1 SZHK	-	23,700	-	(1,000)	22,700
YOUZU INTERACTIVE CO LTD ORD CNY1 SZHK	-	166,000	-	(30,400)	135,600
ZHANGZHOU PIENTZEHUANG PHA ORD CNY 1 CC	-	50,200	-	(11,100)	39,100
ZHE JIANG KANGSHENG CO LTD ORD CNY1 SZHK	-	111,600	-	(5,500)	106,100
ZHEJIANG CENTURY HUATONG GROUP CO LTD ORD CNY1 SZHK	-	84,700	15,180	(50,800)	49,080
ZHEJIANG CONBA PHARMACEUTI ORD CNY 1 CC	-	12,700	-	(12,700)	-
ZHEJIANG CRYSTALOPTECH ORD CNY1 SZHK	-	179,400	-	(23,700)	155,700
ZHEJIANG DAILY DIGITAL CULTURE GROUP CO LTD ORD CNY1 CC	-	163,300	-	(14,000)	149,300
ZHEJIANG DINGLI MACHINERY CO LTD A CC ORD CNY1	-	47,600	-	(5,300)	42,300
ZHEJIANG HISOAR PHARM ORD CNY1 SZHK	-	190,500	-	(106,000)	84,500
ZHEJIANG HUAMEI HOLDING CO LTD ORD CNY1 SZHK	-	166,377	-	(166,377)	-
ZHEJIANG JINGSHENG MECHANI ORD CNY1 SZHK	-	76,300	19,650	(95,950)	-
ZHEJIANG JINGU CO LTD ORD CNY1 SZHK	-	123,200	40,850	(4,500)	159,550

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	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
ZHEJIANG JINGXIN					
PHARMACEU ORD CNY1					
SZHK	-	123,000	-	(13,800)	109,200
ZHEJIANG JINKE CULTURE					
IND-A	-	327,100	-	(14,500)	312,600
ZHEJIANG KAISHAN					
COMPRESSO ORD CNY1					
SZHK	-	17,200	-	(500)	16,700
ZHEJIANG MEIDA					
INDUSTRIAL CO LTD					
ORD CNY1 SZHK	-	105,600	-	(4,500)	101,100
ZHEJIANG NETSUN CO LTD					
ORD CNY1 SZHK	-	24,900	-	(18,700)	6,200
ZHEJIANG WANLIYANG CO					
LTD ORD CNY1 SZHK	-	165,300	-	(18,500)	146,800
ZHEJIANG WEIMING					
ENVIRONMENT					
PROTECTION CO LTD CC					
ORD CNY1	-	96,800	-	(15,300)	81,500
ZHEJIANG XIANJU					
PHARMA ORD CNY1					
SZHK	-	59,100	-	(10,100)	49,000
ZHENGZHOU COAL					
MINING MACH ORD CNY					
1 CC	-	176,300	-	(19,900)	156,400
ZHENGZHOU SINO					
CRYSTAL DIAMOND CO					
LTD ORD CNY1 SZHK	-	69,701	-	(69,701)	-
ZHONGSHAN BROAD					
OCEAN MOTO ORD CNY1					
SZHK	-	182,300	-	(20,500)	161,800
ZHONGZHU HOLDING CO					
LTD ORD CNY1 CC	-	115,900	-	(115,900)	-
ZHUHAI HOKAI MEDICAL					
INSTR ORD CNY1 SZHK	-	98,700	-	(13,300)	85,400
ZHUHAI ORBITA CONTROL					
ENGINEERING CO LTD					
ORD CNY1 SZHK	-	36,600	-	(1,900)	34,700

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	20th October 2017		Holdings		
	(date of inception)	Additions	Corporate action	Disposals	31st December 2018
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
ZJBC INFORMATION					
TECHNOLOGY CO LTD A					
SHRS ORD CNY1 SZHK	-	110,900	-	(12,700)	98,200
ZOTYE AUTOMOBILE CO					
LTD ORD CNY1 SZHK	-	416,900	-	(33,500)	383,400
Unlisted equities					
CHINA					
JOINCARE					
PHARMACEUTICAL NIL					
PAID RTS 11/10/2018	-	-	36,984	(36,984)	-
SITI RTS 2018 NIL PAID RTS					
20/07/2018	-	-	35,760	(35,760)	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

PERFORMANCE RECORD (Unaudited)

Net Asset Value

Premia CSI Caixin China Bedrock Economy ETF

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial period dated		
31st December 2018	419,964,987	5.5625

Premia CSI Caixin China New Economy ETF

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial period dated		
31st December 2018	400,004,562	4.8781

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

PERFORMANCE RECORD (Unaudited) (continued)

Highest and Lowest Net Asset Value Per Unit

Premia CSI Caixin China Bedrock Economy ETF

	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
Financial period ended		
31st December 2018 (Since 20th October 2017 (date of inception))	7.5756	5.4569

Premia CSI Caixin China New Economy ETF

	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
Financial period ended		
31st December 2018 (Since 20th October 2017 (date of inception))	7.2958	4.7776

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF

- Premia CSI Caixin China New Economy ETF

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